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A brief summary of financial proposals filed with and actions by the S.E.C.

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FOR RELEASE May 19, 1965

SEC ORDER CITES C. A. BENSON & CO. The SEC has ordered administrative proceedings under the Securities Exchange Act of 1934 involving the broker-dealer firm of C. A. Benson & Company, Inc., of 202 Benedum-Trees Bldg., Pittsburgh, Pa. Also named as a respondent is the company's president, Carl A. Benson.

The proceedings are based upon staff charges that Benson & Company offered and sold common stock of Home Makers Savings Corporation during the last seven months of 1963 in violation of the anti-fraud provisions of the Federal securities laws. Failure of the company to file a report of financial condition in 1964 also is charged.

A hearing will be held, at a time and place to be announced, to take evidence on the staff charges and afford the respondents an opportunity to establish any defenses thereto, for the purpose of determining whether the alleged violations occurred and, if so, whether any administrative action of a remedial nature is appropriate in the public interest.

TAX SERVICE, INC., AND BENNETT ENJOINED. The SEC Atlanta Regional Office announced May 13 (LR-3226) the entry of a Federal court order (USDC WD NC) permanently enjoining Tax Service, Inc., and John C. Bennett from further violations of the Securities Act registration provisions in the sale of stock of Tax Service.

HOUSES OF PLASTIC, OTHERS CITED. The SEC Atlanta Regional Office announced May 14 (LR-3227) the filing of a complaint (USDC SD Fla.) seeking to enjoin Houses of Plastic, Inc., an Idaho corporation, Robert N. Ackles, its president, and International Brokerage Corporation of Haiti, a Florida corporation operating out of Port Au Prince, Haiti, from further violations of the Securities Act registration provisions in the sale of securities of Houses of Plastic. A temporary restraining order was issued, and a hearing was scheduled for May 21, 1965, on the Commission's Motion for Preliminary Injunction.

WALDMAN, ROSE CO., OTHERS ENJOINED. The SEC New York Regional Office announced May 14 (LR-3228) the entry of a Federal court order (USDC SDNY) preliminarily enjoining Waldman, Rose & Co., New York registered broker-dealer; Seymour Waldman (partner), Valley Stream, N. Y.; Elliot Rose (a former partner), Forest Hills, N. Y.; and five of the company's securities salesmen from further violations of the Securities Act anti-fraud provisions in the sale of the common stocks of Development Corporation of America and United Utilities Corp. of Florida. The five securities salesmen are Bernard Portnoy, East Meadow, N. Y.; Julius Gladstein, Brooklyn, N. Y.; Reubin Ehrlich, Bronx, N. Y.; Martin A. Fleishman, Brooklyn, N. Y.; and Louis Pilnick, Metuchen, N. J.

SALE OF THERMO/DYNAMICS ENJOINED. The SEC Denver Regional Office announced May 11 (LR-3229) the entry of a court order (USDC, Denver) permanently enjoining the sale of stock of ThermoDynamics, Inc., by Howard B. Maerz and Robert J. Strawn, Jr., in violation of the Securities Act registration and anti-fraud provisions. An order of preliminary injunction was entered against Severt H. Reither, enjoining him from further violating the registration provisions of the Act and ordering him to refrain from dissipating any funds received as a result of violations of those provisions except to allow defendant Reither to return monies to the persons from whom they were received. The action is pending against the corporation.

BLOSSMAN HYDRATANE GAS SEEKS ORDER. Blossman Hydratane Gas, Inc., P. O. Box 629, Covington, La., has applied to the SEC for an order under the Investment Company Act declaring that it is not controlled by The Equity Corporation, a closed-end, non-diversified management investment company, or by Bell Intercontinental Corporation, a majority-owned subsidiary of Equity. The Commission has issued an order (Release IC-4248) giving interested persons until June 7 to request a hearing thereon. According to the application, the company, which was organized in 1943, is engaged in (1) the sale and distribution of liquefied petroleum gas, (2) the sale and installation of liquefied petroleum gas consumer storage tanks and equipment and (3) the sale of gasoline, oil and service station supplies. Its outstanding stock, consisting of 937,069 common shares, is listed on the American Stock Exchange. The company states that to its best knowledge and belief, 1,157 shares of its common are owned by Equity and 345,087 shares by Bell, aggregating 36.95% ownership in the company. Neither Equity nor Bell is represented on the present board of directors and neither is a party to the board's determinations, either formally or informally.

MAYFLOWER LIFE INS. FILES FOR OFFERING. Mayflower Life Insurance Company of Michigan, 16599 Meyers Rd., Detroit, Mich. 48225, filed a registration statement (File 2-23599) with the SEC on May 14 seeking registration of 840,000 shares of common stock, to be offered for sale at \$2 per share to Michigan life insurance agents, general agents, and company employees, incorporators, directors and advisory committee members. The offering is to be made through Fairfield Securities, Inc., of the Detroit address, which will receive a 30c per-share commission. Fairfield, organized for the sole purpose of acting as underwriter of this offering, will use its best efforts to sell not less than 740,000 shares. The registration statement also covers 100,000 common shares, to be reserved for issuance upon exercise of options.

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The company is to be organized under Michigan law as a life insurance company. Net proceeds from its stock sale will be used to complete its organization and in the conduct of its insurance business. In addition to the shares covered by this registration statement, the company has received subscriptions for 260,000 common shares from 13 incorporators at \$1.70 per share. Mayflower Investors, Inc., has subscribed for 150,000 shares, and Herman Fishman (president of the company) 88,300 shares. Fishman also owns all of the stock of the underwriter.

QUEBEC HYDRO-ELECTRIC PROPOSES DEBENTURE OFFERING. Quebec Hydro-Electric Commission, Province of Quebec, filed a registration statement (File 2-23601) with the SEC on May 18 seeking registration of \$50,000,000 of debentures, Series AS, due 1985, to be offered for public sale through underwriters whose names are to be supplied by amendment. The debentures are to be unconditionally guaranteed as to principal, premium (if any) and interest by the Province of Quebec. The interest rate, public offering price and underwriting terms are also to be supplied by amendment.

The Quebec Commission, which is engaged in the generation and distribution of electric power in the Province of Quebec, will add the net proceeds from its debenture sale to general funds to be applied to its construction program. Capital expenditures projected by the Commission for the 5-year period to end January 1970 will approximate \$1.5 billion. Jean-Claude Lessard is president.

CON EDISON FILES FOR PREFERRED OFFERING. Consolidated Edison Company of New York, Inc., 4 Irving Pl., New York 10003, filed a registration statement (File 2-23602) with the SEC on May 18 seeking registration of 750,000 shares of cumulative preferred stock, Series D, to be offered for public sale through underwriters headed by Morgan Stanley & Co., 2 Wall St., New York, and the First Boston Corporation, 20 Exchange Pl., N. Y. 10005. The public offering price (\$100 per share maximum*), dividend rate and underwriting terms are to be supplied by amendment.

The company is a public utility engaged in the generation, manufacture, purchase and sale of electricity, gas and steam. Net proceeds from its stock sale will be used to retire a portion of its short-term bank loans, estimated at \$105,000,000, incurred in connection with its construction program. In addition to indebtedness and preferred stock, the company has outstanding 37,257,292 common shares, of which trustees and officers own 28,132 shares. Harland C. Forbes is board chairman and Charles E. Eble is president.

KANSAS CITY POWER FILES STOCK PLAN. Kansas City Power & Light Company, 1330 Baltimore Ave., Kansas City Mo. 64141, filed a registration statement (File 2-23603) with the SEC on May 17 seeking registration of 10,000 shares of common stock, to be offered pursuant to its Monthly Investment Plan.

MAREMONT CORP. FILES STOCK PLAN. Maremont Corporation, 168 N. Michigan Ave., Chicago, Ill. 60601, filed a registration statement (File 2-23604) with the SEC on May 17 seeking registration of 26,000 shares of common stock, to be offered under its 1964 Stock Option Plan.

GREEN GIANT PROPOSES OFFERING. Green Giant Company, Le Sueur, Minn. 56058, filed a registration statement (File 2-23605) with the SEC on May 18 seeking registration of 300,000 shares of common stock, to be offered for public sale through underwriters headed by Paine, Webber, Jackson & Curtis, 25 Broad St., New York 10004. The public offering price (\$29 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is principally engaged in the business of growing, processing and marketing canned and frozen vegetables. Net proceeds from its stock sale will be applied to the reduction of short-term bank loans incurred to finance product inventories. In addition to indebtedness and preferred stock, the company has outstanding 1,981,080 common and 880 convertible common shares, of which management officials own approximately 8.7% and 18.2%, respectively. L. E. Felton is board chairman and Robert C. Cosgrove is president.

O/C REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "**"):

File No.	Registrant	Location	File No.	Registrant	Location
969	Campbell Taggart Associated Bakeries Inc.	Dallas, Tex.	952	Phila. Suburban Water Co. **	Bryn Mawr, Pa.
967	Coastal Timber Land & Pulp Corp.	Valdosta, Ga.	983	Pittsburgh Des Moines Steel Co.	Pittsburgh, Pa.
985	Ft. Worth Steel & Machinery Co.	Ft. Worth, Tex.	981	Publix Super Markets, Inc.	Lakeland, Fla.
982	Life Investors of Iowa, Inc.	Cedar Rapids, Iowa	953	Purepac Corp. **	Elizabeth, N.J.
978	Louisville Industrial Foundation	Louisville, Ky.	972	Securities-Intermountain Inc.	Portland, Ore.
971	Love Petroleum Co.	Jackson, Miss.	966	Standard Factor & Finance Co.	Atlanta, Ga.
968	National Development Corp.	Southport, N.C.	970	Tinnerman Products Inc.	Cleveland, Ohio
984	North American Refractories Co.	Cleveland, Ohio	979	Thermal Research & Engineering Corp.	Conshohocken, Pa.
980	Olympia Brewing Co.	Olympia, Wash.	974	United Founders Corp.	Okla. City, Okla.
			973	Victor Products Corp.	Hagerstown, Md.
			951	Washington Natural Gas Co. **	Seattle, Wash.
			954	Western Light & Tel. Co. Inc. **	Great Bend, Kan.

SECURITIES ACT REGISTRATIONS. Effective May 19: Borg-Warner Corp. (File 2-23541); International Railroad Weighing Corp., 2-22621 (Aug 18); Mid-Continent Investors Corp., 2-23198 (90 days).

NOTE TO DEALERS. The last date or the period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.