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U.S. SECURITIES AND
EXCHANGE COMMISSION

October 1, 1990

COMMISSION ANNOUNCEMENTS

RICHARD Y. ROBERTS SWORN IN AS COMMISSIONER

Richard Y. Roberts was sworn in as a Commissioner of the Securities and Exchange Commission by the Honorable Stanley Sporkin, Judge of the United States District Court for the District of Columbia, today. Mr. Roberts was nominated to the Commission by President Bush, and was confirmed by the Senate on September 28, 1990. He succeeds Joseph A. Grundfest in a term expiring in June 1995.

REMARKS OF CHAIRMAN BREEDEN BEFORE THE COMMONWEALTH CLUB OF CALIFORNIA

The Commission today released "Competition in the 1990's," remarks made by Chairman Breeden at the Commonwealth Club of California on September 28 in San Francisco.

CIVIL PROCEEDINGS

COMPLAINT AGAINST ARTHUR CONDIE

The Los Angeles Regional Office filed a complaint on September 26 in the U.S. District Court for the District of Nevada against Arthur R. Condie of Utah. The complaint seeks to permanently enjoin Condie from further violations of the antifraud provisions of the federal securities laws. The complaint alleges that Condie participated in an extensive scheme to defraud which included the formation of two shell corporations, the filing of false registration documents with the Commission, and the sale of the purportedly "public" stock of these shell corporations through sham initial public offerings. It is further alleged that Condie's principal role was to purchase securities in the initial public offerings of these companies in the names of nominees. Condie previously pled guilty to criminal charges brought in connection with this scheme. (See LR-12557) [SEC v. Arthur R. Condie, Civil Action No. CV-S-90-631-LDG-RJJ, D.Nev.] (LR-12638)

COMPLAINT AGAINST WAYNE BOSSUNG AND JAMES PRUDE

The Denver Regional Office announced that, on September 26, the Commission filed a complaint in the U.S. District Court in Denver seeking a permanent injunction against, and an accounting and disgorgement from, Wayne Bossung, of Las Vegas, Nevada, and James Prude, of Morrison, Colorado, based on violations of the antifraud provisions of the federal securities laws.

According to the complaint, Bossung and Prude made untrue statements of, and omitted to disclose, material facts in a prospectus used in a public stock offering conducted by SBP, Ltd., a corporation of which they were the principal shareholders. The statements concerned SBP's business, its "consulting" contracts with Bossung and Prude by which they were paid consulting fees, and the use of the proceeds of the offering. The complaint alleges that Bossung made the decisions for SBP's board of directors and that Prude solicited broker-dealer firms to sell the stock. According to the complaint, the offering, pursuant to a Form S-18 registration statement, was conducted from January 16 through June 23, 1987, and raised \$250,000. [SEC v. Wayne A. Bossung and James C. Prude, USDC, D. Colo., Civil Action No. 90-S-1708] (LR-12640)

CIVIL CONTEMPT MOTION FILED AGAINST UNIOIL

The Los Angeles Regional Office announced that, on September 27, the Commission filed a Motion for Judgment of Civil Contempt against Unioil based on its failure to comply with a Final Judgment of permanent injunction entered on October 19, 1989. The Final Judgment permanently enjoins Unioil from violations of Section 13(a) of the Securities Exchange Act and Rules 13a-1, 13a-13 and 12b-25 thereunder, which respectively require that every issuer of securities registered with the Commission pursuant to Section 12 of the Exchange Act file with the Commission, timely and in proper form, accurate and complete annual reports on Form 10-K, quarterly reports on Form 10-Q, and Notifications of Late Filing on Form 12b-25.

The Commission's Motion for Judgment of Civil Contempt is based upon Unioil's complete failure, from October 19, 1989 to the present, to file with the Commission any required annual reports, quarterly reports, or Notifications of Late Filing. The Commission seeks an order finding Unioil in contempt of the Final Judgment, ordering Unioil to file its delinquent reports forthwith, and imposing a daily fine on Unioil until the delinquent reports are filed, in order to coerce Unioil's compliance with the Final Judgment. [SEC v. Unioil and William M. Mulderig, Civil Action No. 88-2803 TPJ (D.D.C.)] (LR-12641)

COMPLAINT AGAINST CROWELL & CO. AND PHILLIP MCELHANEY

The Atlanta Regional Office announced that, on September 27, a complaint seeking injunctive relief was filed in federal court in Augusta, Georgia against Crowell & Co., Inc. (Crowell) of Augusta, Georgia and its Chief Financial Officer Phillip R. McElhaney (McElhaney) also of Augusta, Georgia. The complaint alleges that Crowell, aided and abetted by McElhaney, filed false and misleading quarterly and current reports with the Commission during 1988. [SEC v. Crowell & Co., Inc. et al., Civil Action No. 190-211] (LR-12643)

CORRECTION RE MALIBU CAPITAL CORPORATION

In the September 28th issue of the Digest, it was reported that the Commission filed a complaint in the U.S. District for the District of Columbia against Malibu Capital Corporation (Malibu), located in Torrance, California. The correct location of Malibu is Virginia.

CRIMINAL PROCEEDINGS

PARENT INDUSTRIES PLEADS GUILTY

The Philadelphia Regional Office and the U.S. Attorney's Office for the Eastern District of Pennsylvania announced that, on September 24, Parent Industries, Inc. (Parent), a Delaware Corporation with its headquarters located in Lancaster, Pennsylvania, entered a plea of guilty to a one-count information that was entered on August 28, 1990. The information charged Parent with participation in the affairs of an enterprise through a pattern of racketeering activity in violation of 18 U.S.C. Section 1962(c). The information alleged that Parent engaged in a pattern of federal criminal violations including securities fraud, receipt of securities by fraud and money laundering, through the control of International Signal and Control Group, PLC (ISC) shares of stock and the merger of ISC with Ferranti PLC, a British corporation traded on the London Stock Exchange.

In lieu of fines, Parent agreed to forfeit to the United States \$2,376,000, together with all funds held in a specified bank account, including two million dollars and all interest thereon. (See LR-12600) [U.S. v. Parent Industries, Inc., No. 90-00380 (E.D. Pa.)] (LR-12642)

INVESTMENT COMPANY ACT RELEASES

NATIONWIDE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until October 22 to request a hearing on an application filed by Nationwide Life Insurance Company, NACo Variable Account (NACoVA) and Nationwide Financial Services, Inc. for an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the NACoVA under certain group variable annuity contracts. (Rel. IC-17761 - September 27)

AXE-HOUGHTON FUND B

A notice has been issued giving interested persons until October 24 to request a hearing on an application filed by Axe-Houghton Fund B, Inc., et al., for an order pursuant to Section 17(b) of the Investment Company Act exempting certain transactions from Section 17(a) of the Act in connection with a reorganization. (Rel. IC-17762 - September 27)

CREDIT SUISSE, BEA ASSOCIATES

A notice has been issued giving interested persons until October 22 to request a hearing on an application filed by Credit Suisse and BEA Associates for an order by the Commission, pursuant to Section 9(c) of the Investment Company Act exempting Credit Suisse, BEA Associates and all persons now or hereafter affiliated with Credit Suisse from Section 9(a) of the Investment Company Act. (Rel. IC-17763 - September 27)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ASK COMPUTER SYS INC LENNANE JAMES P	COM 13D	9/26/90	1,283 9.7	00190310 7.6	UPDATE
AM DIAGNOSTICS INC QUEST BIOTECHNOLOGY INC	COM 13D	9/17/90	8,411 35.4	00299710 0.0	NEW
AM DIAGNOSTICS INC VENTURE FUNDING LTD	COM 13D	9/17/90	6,893 26.1	00299710 0.0	NEW
AMERICAN EQUINE PRODS PERMAL CAPITAL PRTRNS ET AL	COM 13D	8/10/90	110,241 87.3	02599010 63.5	UPDATE
AMERICAN MOBILE SYSTEMS INC BRIDGE CAPITAL INVESTORS	COM NEW 13D	7/ 6/90	730 9.8	02755930 13.7	UPDATE
AMERICAN TELEVISION&COMMUNIC CL A GAMCO INVESTORS INC ET AL	COM 13D	9/24/90	1,427 7.3	03018710 6.2	UPDATE
ARIL GROUP INC CORPORATE DATA SCIENCES	COM 13D	9/10/90	0 0.0	04039410 N/A	UPDATE
ASARCO INC M I M HOLDINGS LTD	COM 13D	9/21/90	10,353 25.0	04341310 14.7	UPDATE
BLOC DEV CORP MILLMAN FRANK	COM 13D	7/31/90	12,909 52.9	09363310 55.3	UPDATE
BUCKEYE PARTNERS L P PENN CENTRAL CORP	UNIT LTD PARTN 13D	9/18/90	1,838 15.2	11823010 14.2	UPDATE
CENTRAL SPRINKLER CORP SALZMAN HERBERT	COM 13D	9/20/90	225 4.4	15518410 11.2	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRIOR%	FILING STATUS
DAVIN COMPUTER CORP ATLANTIC SECURITIES ET AL	COM 13D	8/27/90	23,194 27.8	23878110 0.0	NEW
GLOBAL OCEAN CARRIERS LTD TSAKOS PANAYOTIS ET AL	COM 13D	9/13/90	406 13.5	37935710 11.3	RVISION
MILTON ROY CO GAMCO INVESTORS INC ET AL	COM 13D	9/24/90	719 13.5	60210810 12.4	UPDATE
MOLOKAI RANCH LTD KENNEDY D S & CO	COM 13D	9/17/90	0 0.0	60870510 24.2	UPDATE
NORTH WEST GOLD CORP NORTHGATE EXPL	CL A SUB VTG 13D	9/17/90	24,262 82.0	66799310 41.4	UPDATE
OSHAP TECHNOLOGIES LTD DOVRAT SHLOMO	ORD 13D	9/26/90	1,402 25.0	67103910 13.1	UPDATE
POP RADIO CORP HERITAGE MEDIA CORP	COM 13D	9/26/90	2,810 85.6	73281710 85.0	UPDATE
RAPITECH SYS INC COHEN MORTON A ET AL	COM 13D	4/15/90	568 12.0	75381010 11.8	UPDATE
RAPITECH SYS INC COHEN MORTON A ET AL	COM 13D	4/15/90	568 12.0	75381010 11.8	RVISION
RAPITECH SYS INC SUTTON HAROLD ET AL	COM 13D	12/22/89	249 8.2	75381010 0.0	NEW
RETIREMENT LIVING TAX EX MTG BEN UNIT CTF NCCOMBS INCOME PRTRNS ET AL	13D	9/20/90	561 44.4	76199010 0.0	NEW
SAFEGUARD HEALTH ENTERPRISES COM EMERGING GROWTH PARTNERS ET AL	COM 13D	9/21/90	225 5.0	78644410 0.0	NEW
TCF FINL CORP TCF ESOP ADVISORY COMMITTEE	COM 13D	8/31/90	550 7.6	87227510 6.2	UPDATE
TVX BROADCAST GROUP INC NEWTEL INC	COM 13D	9/25/90	6,036 100.0	87308010 83.2	RVISION
TVX BROADCAST GROUP INC PARAMOUNT COMMUNICATIONS	COM 13D	9/25/90	24,485 100.0	87308010 100.0	RVISION
UTL CORP ARGOSYSTEMS INC ET AL	COM 13D	9/17/90	1 100.0	90339010 100.0	UPDATE
NRUC CORP VENTURE CAPITAL MGMT ET AL	COM 13D	9/14/90	2,557 28.8	62999410 0.0	RVISION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NASTA INTL INC	COM		3,790	63172410	
TYCO TOYS INC	14D-1	9/25/90	74.2	61.8	UPDATE
NEW YORK FILM WKS INC	COM		22,672	64947410	
COHEN GERALD	13D	12/31/89	27.2	24.0	UPDATE
TVX BROADCAST GROUP INC	COM		6,036	87308010	
NEWTEL INC	13D	9/25/90	100.0	83.2	UPDATE
TVX BROADCAST GROUP INC	COM		24,485	87308010	
PARAMOUNT COMMUNICATIONS	13D	9/25/90	100.0	100.0	UPDATE
VONS COS INC	COM		6,164	92886910	
ACADIA PARTNERS ET AL	13D	9/21/90	15.9	12.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AJAY SPORTS INC	DE				X	X				09/10/90	
ANGELES CORP /CA/	CA				X	X				09/24/90	
ARCHIVE CORP /DE/	DE				X	X				08/06/90	
BALCOR EQUITY PROPERTIES XIV	IL	X					X			08/31/90	
BALTIMORE GAS & ELECTRIC CO	MD				X					09/25/90	
BARRINGER RESOURCES INC	DE						X			09/14/90	
BIOPHARMACEUTICS INC	DE				NO ITEMS					09/24/90	
BLYTH HOLDINGS INC	DE				X					09/15/90	
BOISE CASCADE CORP	DE				X	X				09/25/90	
BRIGHTON INFORMATION SYSTEMS CORP	DE				X	X				09/15/90	
BRNF LIQUIDATING TRUST	DE				X	X				09/04/90	
CERBCO INC	DE	X								09/19/90	
CHEMICAL LEAMAN CORP /PA/	PA				X					09/20/90	
CHEMICAL MORTGAGE SECURITIES INC	NY				X	X				09/25/90	
CITIZENS UTILITIES CO	DE				X	X				09/19/90	
COLORADO NATIONAL BANKSHARES INC	CO				X					09/24/90	
COLORADO UTE ELECTRIC ASSOCIATION INC	CO				X	X				09/19/90	
CORPORATE DATA SCIENCES INC	CA		X				X			09/10/90	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CROMPTON & KNOWLES CORP	MA		X				X			09/11/90	
DILLARD DEPARTMENT STORES INC	DE				X		X			09/26/90	
DIVALL INCOME PROPERTIES 3 L P	WI		X					X		09/11/90	
DIXON CAPITAL CORPORATION	CO		NO ITEMS							01/26/90	AMEND
EL PASO ELECTRIC CO /TX/	TX				X		X			09/05/90	
FARMERS CAPITAL BANK CORP	KY				X					09/20/90	
FBS MORTGAGE CORP MORT PAS THR CERT SERI	NV		NO ITEMS							09/12/90	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NE		NO ITEMS							09/12/90	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV		NO ITEMS							09/12/90	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV		NO ITEMS							09/12/90	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV		NO ITEMS							09/12/90	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV		NO ITEMS							09/12/90	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV		NO ITEMS							09/12/90	
FIRST CHICAGO CORP	DE						X			09/21/90	
FIRST SECURITY CORP /DE/	DE						X			09/14/90	
FURRS BISHOPS CAFETERIAS L P	DE				X		X			09/13/90	
GENERAL BINDING CORP	DE				X		X			09/24/90	
GOLDRIVER FINANCE CORP	NV						X			09/20/90	
GOLDRIVER LIMITED PARTNERSHIP	NV						X			09/20/90	
GRANGES INC							X			09/07/90	
GREINER ENGINEERING INC	NV		X				X			09/11/90	
HALTER VENTURE CORP	TX				X		X			09/25/90	
IMMUCELL CORP /DE/	DE		NO ITEMS							09/07/90	AMEND
INSITUFORM EAST INC	DE		X							09/19/90	
IOMEGA CORP	DE						X			07/28/89	AMEND
KENNAMETAL INC	PA						X			09/24/90	
LARRYS ICE CREAM INC	DE				X		X			09/10/90	
MCA INC	DE						X			09/25/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER							X	X		07/24/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER							X	X		07/24/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER							X	X		07/24/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER							X	X		08/07/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER							X	X		08/07/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER							X	X		08/07/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER							X	X		08/21/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER							X	X		08/21/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER							X	X		08/21/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER							X	X		09/04/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER							X	X		09/04/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER							X	X		09/04/90	
MORNINGSTAR FOODS INC	DE							X		09/06/90	AMEND
NBSC CORP	SC						X			09/24/90	
NEW ENGLAND BUSINESS SERVICE INC	DE						X			09/20/90	
NOMURA MORTGAGE CAPITAL CORP /DE/	DE				X		X			07/17/90	
NORTHEAST FEDERAL CORP	DE				X		X			09/26/90	
NORWEST MASTER TRUST							X	X		09/10/90	
NTS MORTGAGE INCOME FUND	DE						X			09/06/90	
PETROMINERALS CORP	DE		X							03/07/90	AMEND
PETTIBONE CORP	DE						X			09/24/90	
PORTLAND GENERAL CORP /OR	OR						X			09/24/90	
POTENTIALISTICS INC	DE		X				X			09/25/90	
POWER CELL INC	CO						X			09/12/90	
POWER CELL INC	CO					X				09/13/90	
PRINTRON INC	DE						X	X		06/21/90	
RE CAPITAL CORP /DE/	DE						X	X		09/11/90	
RF&P CORP	VA						X	X		09/14/90	
SALOMON BROTHERS MORTGAGE SECURITIES VII	DE						X	X		09/14/90	
SECURITY PACIFIC AUTO FINANCE CORP	DE						X			09/19/90	
STRATEGIC INFORMATION INC	DE							X		07/09/90	AMEND

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
TELETIMER INTERNATIONAL INC	DE		X							09/25/90	
TRANSAMERICA OCCIDENTAL LIFE INSURANCE C	CA			X	X					09/17/90	
TRVLSYS INC	MM		X		X					08/20/90	AMEND
UTILITECH INC	CA				X	X				07/28/90	
VENTNOR CORP	DE		X		X					09/21/90	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI							X			09/25/90	