

NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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FOR RELEASE August 6, 1969

OCCIDENTAL LIFE INSURANCE SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5762) giving interested persons until August 29 to request a hearing upon an application of Occidental Life Insurance Company of California and Occidental's Separate Account Fund B, Los Angeles, for exemption from certain provisions of the Act. Occidental Life established the Fund as a separate account to offer individual or group variable annuity contracts in connection with pension or profit-sharing plans meeting the requirements of Section 401(e) of the Internal Revenue Code, including plans established by persons entitled to the benefits of the Self-Employed Individuals Tax Retirement Act and annuity purchase plans adopted by public school systems and certain tax-exempt organizations pursuant to Section 403(b) of the Code. The Fund is an open-end diversified management company registered under the Act.

TRADING SUSPENSION CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Liberty Equities Corporation for the further ten-day period August 7-16, 1969, inclusive.

CRODDY MORTGAGE TRUST PROPOSES OFFERING. Croddy Mortgage Investment Trust, 201 South Broadway, Santa Ana, Calif. 92701, filed a registration statement (File 2-34164) with the SEC on July 30 seeking registration of 200,000 shares of beneficial interest, to be offered for public sale at \$10 per share. No underwriting is involved; participating NASD members will receive a 90c per share selling commission.

Organized in July, the Trust intends to qualify as a real estate investment trust under the Internal Revenue Code. The Trust's current objective will be to invest in construction and development first mortgage loans. The Croddy Corporation will act as investment adviser. William F. Croddy is president of the board of trustees of the Trust and president and board chairman of the investment adviser.

PALOMAR MORTGAGE PROPOSES OFFERING. Palomar Mortgage Investors, 5348 University Ave., San Diego, Calif. 92105, filed a registration statement (File 2-34165) with the SEC on July 30 seeking registration of 1,000,000 shares of beneficial interest, to be offered for public sale through underwriters headed by E. F. Hutton & Company Inc., 623 South Spring St., Los Angeles, Calif. 90017. The offering price (\$25 per share maximum*) and underwriting terms are to be supplied by amendment.

The Trust was organized in June to provide a means for public investment in a portfolio of diversified and professionally selected and managed real estate investments. Initially these investments will consist principally of short-term first mortgage real estate loans, primarily for construction and development purposes. The Trust intends to qualify as a real estate investment trust under the Internal Revenue Code. P.M.I. Management Corp. will act as investment adviser and manager of the Trust. E. T. Gravette, Jr., is president of the Trust and of the manager.

PEPCOM INDUSTRIES SHARES IN REGISTRATION. Pepcom Industries, Inc. (formerly Pepsi-Cola Bottling Company of Long Island, Inc.), Roosevelt Field, Garden City, N. Y. 11530, filed a registration statement (File 2-34167) with the SEC on July 30 seeking registration of 132,400 shares of common stock. Such shares are deliverable upon conversion of the company's 6% convertible debentures, due 1977 and 1982. The company has outstanding 599,800 common shares.

TLC NURSING CENTERS TO SELL STOCK. TLC Nursing Centers, Inc., 1400 West Fourth St., Red Wing, Minn. 55066, filed a registration statement (File 2-34168) with the SEC on July 30 seeking registration of 125,000 shares of common stock, to be offered for public sale through underwriters headed by G. J. Bratter & Company, Inc., 801 Nicollet Mall, Minneapolis, Minn. 55402. The offering price (\$5 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to pay the underwriters \$5,000 for expenses and to sell the Bratter firm, for \$62.50, a five-year warrant to purchase 6,250 shares.

Organized in 1964, the company owns and operates two nursing homes, one in Red Wing and the other in River Falls, Wisconsin, which provide skilled nursing services to geriatric, convalescent and disabled patients. Of the net proceeds of its stock sale, \$100,000 will be applied to the \$960,000 cost of constructing and equipping additions to its Red Wing facility and \$200,000 toward the \$800,000 cost of constructing and equipping an addition to the River Falls facility; the balance will be added to the company's general funds and will be used to finance the acquisition of one or more construction sites, the construction or acquisition of additional facilities and for general corporate purposes. In addition to indebtedness and preferred stock, the company has outstanding 110,000 common shares (with a \$2.23 per share book value), of which Norman O. Hilleren, president, owns 45.2% and Ruth L. Hilleren, vice president, 34.6%.

RAHALL COMMUNICATIONS FILES FOR OFFERING AND SECONDARY. Rahall Communications Corporation, 11450 Gandy Blvd., St. Petersburg, Fla. 33733, filed a registration statement (File 2-34176) with the SEC on July 30 seeking registration of 242,852 shares of common stock, of which 200,000 are to be offered for public sale by the company and 42,852 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Dean Witter & Co., Inc., 45 Montgomery St., San Francisco, Calif.; the offering price (\$14 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged in the radio and television broadcasting business. It operates VHF television station WLCY-TV and radio station WLCY in the Tampa-St. Petersburg area, radio station WKAF in the Allentown-Bethlehem-Easton area and radio station WWRN in Beckley, W.Va. Of the net proceeds of its sale of additional stock, \$500,000 may be used to construct a new television antenna tower in the event the FCC approves a relocation of the existing antenna tower for WLCY-TV. Some \$120,000 will be used to purchase the necessary FM radio broadcasting equipment and to provide initial operating funds, in the event the company obtains FCC approval for a station in St. Petersburg for which a construction permit has been applied. The balance will be used for other purposes, including possible further acquisitions. In addition to indebtedness, the company has outstanding 800,030 common shares (with a \$1.29 per share book value), of which N. Joe Rahall, president and board chairman owns 29% and management officials as a group 88%. The prospectus lists eight selling stockholders, who propose to sell amounts ranging from 160 to 6,837 shares.

KANSAS BEEF INDUSTRIES FILES FOR OFFERING AND SECONDARY. Kansas Beef Industries, Inc., 900 East 21st Street, Wichita, Kansas 67214, filed a registration statement (File 2-34177) with the SEC on July 31 seeking registration of 385,000 shares of common stock, of which 325,000 are to be offered for public sale by the company and 600,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Glore Forgan, Wm. R. Staats, Inc., 45 Wall Street, New York, N.Y.; the offering price (\$22 per share maximum*) and underwriting terms are to be supplied by amendment.

The company purchases, feeds, slaughters and dresses cattle, fabricates beef products and sells beef carcasses, other beef products, related by-products and food provisions (it has or will succeed by merger to six predecessor corporations). Of the net proceeds of its sale of additional stock, \$2,000,000 will be used for the reduction of short-term debt incurred to finance the purchase of inventories (including cattle for feeding and slaughtering operations); the balance will be used initially for the temporary further reduction or elimination of short-term debt and as additional working capital, pending the long-range application of some \$1,250,000 to construct additional feed lot and feed mill facilities and \$1,000,000 for expansion of distribution facilities and fabricating capacity. In addition to indebtedness, the company has or will have outstanding (after the merger) 1,200,000 common shares, of which Samuel H. Marcus, president, and his wife own 23.6% and their two sons, both officers, 124,174 shares. Samuel Marcus proposes to sell 18,040 of 153,040 shares held and Mrs. Eva V. R. Brown 22,961 of 331,961 shares; five others will sell the balance of the shares being registered.

NORTHERN INDIANA PUBLIC SERVICE TO SELL BONDS. Northern Indiana Public Service Company, 5265 Hohman Avenue, Hammond, Ind. 46320 filed a registration statement (File 2-34178) with the SEC on July 31 seeking registration of \$20,000,000 of first mortgage bonds, Series Q, to be offered for public sale at competitive bidding. A public utility engaged in supplying electrical energy and natural gas to the public, the company will add the net proceeds of its bond sale to working capital for ultimate application to its construction program, including the prepayment of bank loans therefor. Construction expenditures are estimated at \$62,800,000 for 1969 and \$65,800,000 for 1970.

HARVEY GROUP SHARES IN REGISTRATION. The Harvey Group, Inc., 730 Fifth Avenue, New York, N.Y. 10019, filed a registration statement (File 2-34179) with the SEC on July 31 seeking registration of 398,977 outstanding shares of common stock. These shares may be offered for sale from time to time by the holders thereof, at prices current at the time of sale (\$17 per share maximum*). The company has outstanding 1,013,239 common shares. The shares being registered were acquired by the selling shareholders in connection with certain acquisitions by the company. Their names and the number of shares to be sold by each are to be supplied by amendment.

HEALTH INDUSTRIES FILES FOR OFFERING AND SECONDARY. Health Industries, Inc., 2265 East 4800 South, Salt Lake City, Utah 84117, filed a registration statement (File 2-34180) with the SEC on July 31 seeking registration of 600,000 shares of common stock of which 300,000 are to be offered for public sale by the company and 300,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by J. Barth & Co., 404 Montgomery St., San Francisco, Calif.; the offering price (\$15 per share maximum*) and underwriting terms are to be supplied by amendment.

The company operates 52 health clubs or "spas" and two gymnasiums located in metropolitan and suburban areas throughout the United States. Of the net proceeds of its sale of additional stock, \$1,250,000 will be used to retire short-term indebtedness (of which \$580,000 is payable to stockholders and affiliated companies and \$580,000 is payable to others but guaranteed by stockholders or affiliated companies) and \$1,250,000 is to be used to finance the construction of new health clubs in four selected cities during the fiscal year ending September 30, 1970. The balance of the proceeds will be added to the company's working capital, to be used principally to acquire or construct new clubs in locations yet to be selected. In addition to indebtedness, the company has outstanding 2,940,275 common shares (with a book value of \$1.42 per share), of which Robert L. Rice, president, and Kenneth O. Melby, executive vice president, own about 11% each, Raymond A. Wilson (one of the promoters) 8.4%, Perry E. Landsem, a director 4.2%, and Joseph A. Bond, secretary-treasurer, 1.7%. Melby proposes to sell 58,983 shares, Rice 58,882 and Wilson 50,418; two others will sell some 27,000 shares and a group of other stockholders 104,131. Purchasers of the shares being registered will acquire an 18.5% stock interest in the company for their investment of \$9,000,000; the five promoters will then own 34.7%, for which they will have paid an average price in cash or cash equivalent of 18¢ per share.

AMERICAN GREETINGS FILES FOR SECONDARY. American Greetings Corporation, 1300 West 78th St., Cleveland, Ohio 44102, filed a registration statement (File 2-34181) with the SEC on July 31 seeking registration of 111,000 shares of Class A common stock, to be offered for public sale by the present holder thereof. The offering is to be made through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N. Y. 10004, and McDonald & Company, Union Commerce Bldg., Cleveland, Ohio 44115; the offering price (\$37 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged in the design, manufacture and sale of greeting cards, gift wrappings, paper party goods, stationery and related items. It has outstanding 3,435,189 Class A and 573,248 Class B common shares. Harry H. Stone, vice chairman, proposes to sell all of 111,000 Class A shares held; he will retain all of 25,000 Class B shares held.

ONTARIO TO SELL DEBENTURES. Province of Ontario (U.S. Agent: J. L. Franks, Government of Ontario, 680 Fifth Avenue, Suite 1302-3, New York, N. Y. 10019), filed a registration statement (File 2-34182) with the SEC on July 31 seeking registration of \$100,000,000 of debentures, due 1999, to be offered for public sale through underwriters headed by Drexel Harriman Ripley, Incorporated, 60 Broad St., New York, N. Y. 10004 and eight other firms. The interest rate, offering price and underwriting terms are to be supplied by amendment. Ontario will advance the net proceeds of its debentures sale to the Hydro-Electric Power Commission of Ontario, to be added to the Commission's cash resources and used, among other things, for capital expenditures in connection with its present capital construction program. Construction expenditures of the Commission are estimated at \$413,000,000 for 1969.

FINANCIAL FEDERATION FILES FOR SECONDARY. Financial Federation, Inc., 615 South Flower St., Los Angeles, Calif. 90017, filed a registration statement (File 2-34183) with the SEC on July 31 seeking registration of 600,000 outstanding shares of capital stock. All or part of these shares may be offered for sale (or pledged) by the present holders thereof at prices current at the time of sale (\$30 per share maximum*).

The company is a savings and loan holding company and owns substantially all the outstanding guarantee stock of 11 California savings and loan associations. It has outstanding 3,320,149 capital shares. Enterprise Fund, Inc., may sell all of 300,000 shares held and six others the remaining shares being registered. Edward L. Johnson is board chairman and president.

COMPUTER DATABANKS PROPOSES OFFERING. Computer Databanks, Inc., 1155 Whitney Ave., New Haven, Conn., filed a registration statement (File 2-34185) with the SEC on July 31 seeking registration of \$250,000 of subordinated convertible debentures, due 1989, and 40,000 shares of common stock. The debentures are to be offered for public sale at 100% of principal amount and the stock at \$2.50 per share; the offerings are to be made through underwriters headed by A. D. Gilhart & Co., Inc., 295 Madison Ave., New York, N. Y. 10017, which will receive a 9% commission on the debentures and a 25¢ per share commission on the stock (plus \$10,000 for expenses). A principal of the Gilhart firm, as organizer of the company, purchased 12,500 shares for \$1,250, which he has agreed not to sell prior to July 1, 1972.

The company was organized in June for the purpose of developing, acquiring and operating as a network commercial data processing service centers, establishing Databanks where commercially feasible and providing consulting, training and education services, electronic data processing services, programming and other services related thereto to businesses and other organizations. Of the net proceeds of its financing, \$95,000 will be used for installation, programming and conversion to Burroughs B-2500 computer, \$70,000 for implementation of its Electronic Data Processing School, and \$70,000 for research and development; the balance will be added to the company's working capital and used for general corporate purposes. The company has outstanding 331,000 common shares (with a 38¢ per share book value), of which David W. Chaffin, president, owns 27% and management officials as a group 70.9%. Purchasers of the shares being registered will acquire an 11% stock interest in the company for their investment of \$110,000 (they will sustain an immediate dilution of \$1.89 in per share book value from the offering price); the present shareholders will then own 89%, for which they contributed assets to the company having a book value of \$126,754.

ROYALTY CONTROLS TO SELL STOCK. Royalty Controls Corporation 55 Liberty St., New York, N. Y. 10005, filed a registration statement (File 2-34186) with the SEC on July 31 seeking registration of 200,000 shares of common stock, to be offered for public sale at \$3.25 per share. The offering is to be made on an "all or none, best efforts" basis through Fox Securities Company, 200 West 57th Street, Suite 701, New York, N. Y., and John Kirvin & Co., 55 Broad St., New York, N. Y., which will receive a \$.325 per share commission plus \$10,000 for expenses. The company has agreed to issue the underwriters, at one mil per warrant, six-year warrants to purchase 20,000 shares, exercisable after one year at \$3.60 per share.

Organized in February, the company proposes to engage in the business of auditing, on behalf of recording artists, music publishers and record producers, royalty statements received by them. Of the net proceeds of its stock sale, \$75,000 will be used to develop computer programs to be used in connection with the audits, \$100,000 for public relations and advertising and \$85,000 for general and administrative expenses; the balance will be added to the company's general funds and used for additional working capital. The company has outstanding 463,667 common shares (with an 11¢ per share net tangible book value), of which Harold A. Thau, president and board chairman, and Steven A. Burn, vice president, own 36% each. Purchasers of the shares being registered will acquire a 30% stock interest in the company for their investment of \$650,000 (they will sustain an immediate dilution of \$2.37 in per share book value from the offering price); the present shareholders will then own 70%, for which they paid \$48,979.67.

SUNSHINE-FIFTY TO SELL STOCK. Sunshine-Fifty, Incorporated, 4165 Penobscot Building, Detroit, Mich. 48226, filed a registration statement (File 2-34188) with the SEC on July 31 seeking registration of 800,000 shares of common stock, to be offered for public sale at \$4 per share. No underwriting is involved.

Organized in October 1967, the company has two majority subsidiaries, Sunshine-50 Foods, Inc., organized for the purpose of developing a concept for a fast-foods business and to build and operate a pilot project, and Sunshine-50 Properties, Inc., organized for the purpose of acquiring real estate in Florida with a view to development of such realty for commercial or business use and/or resale. Of the net proceeds of its stock sale, \$1,670,000 will be used for advances to subsidiaries and \$1,530,000 for operating and investment capital. In addition to indebtedness, the company has outstanding 1,976,325 common shares (with a \$.329 per share net tangible book value), of which Harry Latos owns 10.27% and management officials as a group 9.94%; officials of the company's subsidiaries own 19.28%. Paul R. Miller is president. Purchasers of the shares being registered will sustain an immediate dilution of \$2.657 in per share book value from the offering price.

COMPUTAT SCIENTIFIC SYSTEMS TO SELL STOCK. Computat Scientific Systems, Inc., 1030 Clifton Ave., Clifton, N. J. 17013, filed a registration statement (File 2-34189) with the SEC on July 31 seeking registration of 200,000 shares of common stock, to be offered for public sale through underwriters headed by D. H. Blair Securities Corporation, 66 Beaver St., New York, N. Y. 10004. The offering price (\$5 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to pay the Blair firm \$20,000 for expenses and has sold 20,000 shares to it and two of its employees at 7¢ per share, non-transferable for two years.

Organized in October 1968, the company is a service organization offering computer "software" services to users or prospective users of electronic data processing equipment and others. Of the net proceeds of its stock sale, \$100,000 will be used as a down payment toward the purchase or lease and installation of small computer and related peripheral equipment, \$100,000 for the development of proprietary computer programs, \$100,000 for expansion of the professional staff and additional office space, \$75,000 toward establishing additional offices in Washington, D. C. and in New York City, \$70,000 for marketing and advertising, and \$70,000 to repay indebtedness; the balance will be added to the company's working capital and used for general corporate purposes. The company has outstanding 400,000 common shares (with a 6¢ per share book value), of which Camin Laboratories, Inc., owns 94%, Benjamin R. Payn, board chairman, and Samuel Fialkoff, secretary, own 21.5% of the outstanding voting stock of Camin. Seymour Sherman is president.

MICKEY MANTLE MEN'S SHOPS TO SELL STOCK. Mickey Mantle Men's Shops, Inc., 230 Western Plaza, Knoxville, Tenn. 37919, filed a registration statement (File 2-34190) with the SEC on July 31 seeking registration of 225,000 shares of common stock, to be offered for public sale through underwriters headed by Dempsey-Tegeler & Co., Inc., 1000 Locust St., St. Louis, Mo. 63101. The offering price (\$10 per share maximum*) and underwriting terms are to be supplied by amendment. The company has sold 23,000 shares to Dempsey-Tegeler for \$23,460.

The company was organized in July 1968 to operate a chain of men's specialty shops to be known as Mickey Mantle Men's Shops, and to franchise others to operate such shops. Of the net proceeds of its stock sale, \$450,000 will be used to equip and stock some ten company-owned stores, \$200,000 for a national advertising and promotional campaign to obtain franchisees, \$200,000 to provide financing for the initial purchase of individual franchises, \$500,000 for increased inventory to stock franchised stores, and \$150,000 for fixtures, equipment and inventory for a discount outlet to be opened in the fall; the balance will be added to the company's working capital and used for general corporate purposes. The company has outstanding 743,750 common shares (with a 40¢ per share book value), of which Tom T. Pace, III, president, owns 31.06% and management officials as a group 64.84%. Purchasers of the shares being registered will acquire a 23% stock interest in the company for their investment of \$2,480,000; the present shareholders will then own 77%, for which they paid \$346,405.

G.P.U. FILES RIGHTS OFFERING PROPOSAL. General Public Utilities Corporation, 80 Pine St., New York 10005, filed a registration statement (File 2-34208) with the SEC on August 1 seeking registration of 1,340,000 shares of common stock. It is proposed to offer these shares for subscription by stockholders of record on September 10, and at the rate of one new share for each 20 shares then held. The subscription price (\$25.75 per share maximum*) and participating dealers' fees are to be supplied by amendment.

The company is a registered public utility holding company; it owns all the outstanding common stock of four subsidiaries serving customers in New Jersey and Pennsylvania. The net proceeds of its stock sale will be used for additional investments in its subsidiaries, to be used by them for construction purposes or to reimburse their treasuries for funds previously expended for construction purposes. The 1969 budgets of GPU's subsidiaries contemplate gross plant additions of about \$260,000,000 (for 1970-71, \$650,000,000).

GPU SEEKS ORDER. The SEC has issued an order under the Holding Company Act (Release 35-16444) giving interested persons until August 29 to request a hearing upon a proposal of General Public Utilities Corporation, New York holding company, to offer up to 1,340,000 shares of common stock for subscription by its common stockholders, at the rate of one new share for each twenty shares held on September 10. GPU proposes to use the net proceeds of its stock sale to make additional investments in its subsidiaries, provided that GPU may use the proceeds temporarily to reduce its promissory notes then outstanding.

UNLISTED TRADING SOUGHT. The SEC has issued orders under the Securities Exchange Act of 1934 (Release 34-8664) giving interested persons until August 19 to request a hearing upon applications of the following exchanges for unlisted trading privileges in the specified securities of the named companies:

Midwest Stock Exchange - Rapid-American Corporation - Common stock and Common stock purchase warrants
Pacific Coast Stock Exchange - Rapid-American Corporation - Common stock and Common stock purchase warrants
 Swift & Company - Common stock
Philadelphia-Baltimore-Washington Stock Exchange - Airlift International, Inc. - 6 $\frac{1}{2}$ % Debentures, due 1986 and 5-3/4% Debentures, due 1987
 Atlantic Richfield Company - \$2.80 Cumulative Convertible Preference Stock (\$1 par)
 International Industries, Inc. - Common Stock
 Swift & Company - Common Stock

An order also has been issued granting an application of the New York Stock Exchange to strike from listing and registration the \$3 cumulative (convertible) preferred stock of AMK Corporation, effective at the opening of business on August 6, 1969. According to the application, only 47,526 of the preferred shares are issued and outstanding.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered under and pursuant to employee stock plans:

Medicenters of America, Inc., Memphis, Tenn. 38104 (File 2-34171) - 65,000 shares
 Informatics, Inc., Sherman Oaks, Calif. 91401 (File 2-34184) - 85,463 shares
 United National Investors Corporation, New York, N. Y. 10022 (File 2-34187) - 125,000 shares
 Computer Image Corporation, Denver, Colo. 80223 (File 2-34191) - 30,000 shares
 Levitz Furniture Corporation, Pottstown, Pa. (File 2-34193) - 123,000 shares
 White Consolidated Industries, Inc., Cleveland, Ohio 44111 (File 2-34194) - 336,614 common and 6,424 preferred shares (\$50 par)
 North American Philips Corporation, New York, N. Y. 10017 (File 2-34195) - 150,000 shares
 Merck & Co., Inc., Rahway, N. J. (File 2-34196) - 500,000 shares
 Nalco Chemical Company, Chicago, Ill. 60601 (File 2-34197) - 221,640 shares
 Grolier Incorporated, New York, N. Y. 10022 (File 2-34198) - 300,000 shares

IMPORTANT NOTICE

Many requests for copies of documents referred to in the daily SEC News Digest have erroneously been directed to the Government Printing Office. They should be addressed: Public Reference Section, Securities and Exchange Commission, Washington, D. C. 20549. The reproduction cost will approximate 9¢ per page (12¢ for rush copy), plus postage. Cost estimates given on request.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. The captions of the items are as follows:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Legal Proceedings.
- Item 4. Changes in Securities.
- Item 5. Changes in Security for Registered Securities.
- Item 6. Defaults upon Senior Securities.
- Item 7. Increase in Amount of Securities Outstanding.
- Item 8. Decrease in Amount of Securities Outstanding.
- Item 9. Options to Purchase Securities.
- Item 10. Revaluation of Assets or Restatement of Capital Share Account.
- Item 11. Submission of Matters to a Vote of Security Holders.
- Item 12. Other Materially Important Events.
- Item 13. Financial Statements and Exhibits.

Copies of the reports may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed.

8K Reports for May 1969

Hartford Fire Insurance Co (12,13)	2-26153-2	Computer Studies, Inc. (2,13)	1-5918-2
Household Finance Corp (7,13)	1-75-2	Edgewater Corp (12)	0-890-2
Louisiana Power & Light Co (11)	0-1236-2	Electronic Specialty Co (7)	1-4240-2
New Orleans Public Service Inc (11)	1-3259-2	Food Fair Properties Inc. (11)	0-1085-2
Pak-Well Paper Industries Inc (11,13)		General Medical Corp (4,7,13)	0-3197-2
	0-1208-2	Intertech Research Services Inc.	
Pepsico Inc (11)	1-1183-2	(2,7,10,13)	0-3619-2
Pittston Co (4,11,13)	1-302-2	Koppers Co Inc (7)	1-3224-2
Surety Life Insurance Co (11,13)	2-16075-2	Mammoth Mountain Inn Corp (12,13)	0-2447-2
Texas Gas Transmission Corp		New Jersey Life Ins. Co (11)	1-5862-2
(11,12,13)	1-4169-2	Petrofunds Inc (11,13)	2-27756-2
Amerada Petroleum Corp (11)	1-1204-2	Anthony Pools Inc (12,13)	1-4290-2
Brooklyn Union Gas Co (11,13)	1-722-2	Princeton Chemical Research Inc	
Cavanagh Leasing Corp		(11)	0-3127-2
(1,2,4,7,11,13)	2-29705-2		

OVER

Richford Industries Inc. (11)	1-5455-2	E. F. MacDonald Co (11,13)	1-5538-2
Savoy Industries Inc. (11,13)	1-3444-2	Mersick Industries Inc. (2,4)	0-1601-2
Southern Electric Generating Co (11)	2-14992-2	Metropolitan Quarterback Inc (2,13)	2-30226-2
Union Carbide Corp (7,13)	1-1463-2	Movie Star Inc (9,13)	1-4585-2
Universal Oil Products Co (11,13)	1-4162-2	National Industries Inc (11,13)	1-5512-2
		NY & Harlem RR Co (11)	1-1616-2
AAI Corp (7)	0-803-2	Northern Centray RY Co (11)	1-1562-2
Armour & Co Apr 69 (7)	1-4405-2	RCA Corp (11,12,13)	10978-2
Buffalo Forge Co (11)	1-3165-2	Southwestern Savings Association (11,13)	0-3056-2
Continental Computer Associates Inc Apr 69 (7)	0-3384-2	Union Electric Co (7,13)	1-2967-2
Cypress Communications Corp (7)	0-3289-2	United NJ RR & Canal Co (11)	1-1587-2
Glen Gery Corp (11,12,13)	1-5010-2	Wabash RR Co (11)	1-3171-2
Gulf States Utilities Co (11)	1-2703-2	Williamhouse-Regency Inc (12,13)	1-4559-2
Marion Corp (11,12)	0-1417-2		
Miles-Samuelson Inc (1)	0-3242-2	American Tobacco Co (11,13)	1-92-2
Pubco Petroleum Corp (11,13)	1-5730-2	Bucyrus Erie Co (7,13)	1-871-2
Puget Sound Power & Light Co (7,11,13)	1-4393-2	Lincoln Consolidated Inc (12,13)	0-3064-2
Standard Motels Inc. (11,12)	0-819-2	Pacific Electricord Corp (11)	0-2999-2
Turbo Cast Industries Inc (2,8)	0-2312-2	Pacific Far East Line Inc Apr 69 (11)	0-1037-2
U.S. Home & Development Corp (12,13)	1-5899-2	Potomac Edison Co (11,13)	1-3376-2
Western Casualty & Surety Co (11)	2-10624-2	Schaevitz Engineering Apr 69 (12)	0-2696-2
		Skyline Corp (7,9)	1-4714-2
Florida Power & Light Co (11,12)	1-3545-2	Tandy Corp (7)	1-5571-2
Georgia-Pacific Corp (3,4,7,8,13)	1-3506-2	Telecheck International Inc (7,8)	1-5764-2
Lane Wood, Inc (7,13)	0-2044-2	Trailer Train Co (7)	2-20540-2
Ohio Ferro-Alloys Corp (11)	0-2098-2	Watsco Inc (11)	1-5581-2
Penn Engineering & Manufacturing Corp (11)	1-5356-2		
Pioneer Western Corp (4,12,13)	0-3031-2	Commonwealth Oil Refining Co Inc (12,13)	1-4900-2
Tassette Inc. Apr & May 69 (7,8)	2-17595-2	Gap Instrument Corp (11,13)	0-2677-2
Wetterau Foods Inc. (7)	0-1451-2	Gleason Works (11)	0-3580-2
Wisconsin Power & Light Co Apr 69 (11,13)	0-337-2	United Fruit Co (12,13)	1-1550-2
Aileen, Inc. (11)	1-4734-2	American Photocopy Equipment Co (12)	1-4055-2
Cato Stores, Inc. (11,13)	0-3747-2	Central Hudson Gas & Electric Corp (12,13)	1-3268-2
Georgia International Corp (11)	1-5768-2	Colonial Board Co (11)	0-1137-2
Global Marine Inc (11,13)	1-5471-2	Eldon Industries Inc (7,11,12)	0-1374-2
Houdaille Industries Inc. (11,13)	1-5682-2	Employers Group Associates (11)	0-1045-2
National Computer Systems Inc. (11,13)	0-3713-2	Grumman Aircraft Engineering Corp (11,13)	1-3024-2
Northern States Power Co (11,13)	1-3034-2	Infotronics Corp (12)	0-2784-2
Standard Register Co Apr 69 (11,13)	0-1097-2	Jayark Corp (7)	0-3255-2
United Park City Mines Co (11,12,13)	1-3753-2	McLouth Steel Corp Apr 69 (11,13)	1-4795-2
Wabash Magnetics, Inc. (11,13)	1-5298-2	Nekoosa-Edwards Paper Co (12)	0-1059-2
		Oxford Electric Corp Apr 69 (7)	1-5518-2
American Metal Climax Inc (8,11,12,13)	1-229-2	Phoenix Steel Corp (1,9)	1-2908-2
Beech Creek RR Co (11)	1-1549-2	U.S. Rubber Reclaiming Co Inc (12)	1-5094-2
Booth Newspapers Inc (7)	0-1493-2		
Computer Time Sharing Corp Apr 69 (2,7,13)	0-3564-2	Alabama Power Co (3)	1-3164-2
Continental Materials Corp (11,13)	1-3834-2	Albertson's Inc (7)	0-1552-2
East Tennessee Natural Gas Co (11,13)	0-802-2	American Recreation Centers Inc. (2,7,12)	0-2849-2
Federated Purchaser Inc. (12)	1-4310-2	California Financial Corp (11)	1-4637-2
Gulf Resources Inc. (11)	0-2294-2		
Helene Curits Industries Inc (12)	1-4429-2	Cincinnati Gas & Electric Co (7,13)	1-1232-2
International Life Holding Corp (11,13)	2-30183-2	Compo Industries Inc Apr 69 (11)	1-2076-2
International Life Ins Co of Buffalo (11,13)	2-17622-2	General Signal Corp (8)	1-996-2
Iowa Southern Utilities Co (13)	0-849-2	Greater Arizona Savings & Loan Association (3,12)	0-2840-2
Lehigh Valley Industries Inc. (11,12,13)	1-155-2	Alfred Hart Co (12)	1-5136-2
		Harvey Hubbell Inc (2,4,7,10,11,13)	1-2958-2

BK Reports for May 1969 Cont'd

G. Heileman Brewing Co Inc (7)	1-4738-2	Moore Products Co (4,11,13)	0-545-2
Idaho Power Co (3,11)	1-3198-2	Norfolk Southern Ry Co (11,12,13)	1-3984-2
Lorain Telephone Co Jun 69 (12)	0-1110-2	Oxford Finance Companies Inc	
MPO Videotronics Inc Apr 69 (7)	1-4384-2	(11,12,13)	1-5053-2
Magnavox Co (11,13)	1-781-2	Prosher Investment Corp (9,13)	0-3574-2
Manhattan Life Ins Co (11)	2-21183-2	Slick Corp (11)	1-3942-2
Monroe Auto Equipment Co (7,13)	1-5594-2	Southwest Factories, Inc (9,	
Northern & Central Gas Co Ltd		12,13)	0-2961-2
Apr 69 (2,11,13)	2-13342-2	Spencer Packing Company (12)	0-2035-2
A. H. Robins Co Inc (7)	1-5047-2	Sun Finance & Loan Company (11)	0-2469-2
Saturn Industries Inc (11,13)	1-5409-2	Unishops, Inc (2,4,7,11,12,13)	1-4814-2
Shulton Inc (11,13)	1-5232-2	Ventron Corp (2,11,13)	0-3008-2
Southern Co (11,13)	1-3526-2	Washington Natural Gas Co (11,	
Union Light, Heat & Power Co (11)	2-7793-2	13)	0-951-2
Beneficial Finance Co (12,13)	1-1177-2	Weyerhaeuser Co (7,13)	1-4825-2
The Chesapeake & Potomac Tel. Co		Wickles Corp (4,7,8,11,12,13)	1-3447-2
(7,13)	2-17501-2	Womatco Enterprises, Inc (11,	
Communications Satellite Corp		13)	1-5085-2
(11,13)	1-4929-2	Addressograph Multigraph International	
Data Systems Analysts, Inc		Corp(12,13)	
(11)	2-28618-2	Alside, Inc (11,12)	1-5751-2
Exolon Company (12)	1-5499-2	American Distilling (7)	1-4502-2
Fairmont Foods (2,12,13)	1-4100-2	American Nuclear Corp (1,7,8)	0-1764-2
Financiera Metropolitana, S.A.		Aspen Systems Corp (11,13)	0-3737-2
(7)	2-29641-2	Beck Industries, Inc (4,7,11,	
General Electrodynamics Corp		13)	1-3267-2
(11)	0-2319-2	Chicago & North Western Ry Co	
I. Gordon Realty Corp (3)	2-18335-2	(11,13)	1-3211-2
Hazeltine Corp (3,12)	1-230-2	Computer Property Corporation	
Hinsdale Raceway, Inc (11,13)		(11)	0-3600-2
April 69	0-1342-2	Danson Oil Corporation (12)	0-2062-2
Hook Drugs, Inc (4,13)	0-2645-2	Del Monte Corp (7,13)	1-502-2
Jessop Steel Co (1,4,11,13)	1-5472-2	Diners Club, Inc (3,12,13)	1-3994-2
Matrix Corp (3,6,11,12,13)	0-3071-2	General Time Corp (3,11)	1-2591-2
McLean Industries, Inc (11,12)	1-5766-2	Greenbelt Consumer Services, Inc	
Mill Factors Corp (3)	1-4340-2	(7,11,13)	0-1608-2
Pioneer Plastics Corp (11,12,		House of Fabrics, Inc (11,13)	1-5093-2
13)	1-4487-2	Illinois Central Industries, Inc	
Providence & Worcester RR Co.		(12)	1-4710-2
(3,12,13)	0-2555-2	Palmer G. Lewis Co., Inc (11,12,	
Republic Steel Corp(4,11,13)	1-2388-2	13)	0-3770-2
Rothmoor Corp (9,13)	0-2439-2	Maine Sugar Industries, Inc (1,2,	
The St. Paul Companies Inc		6,7,12)	0-2426-2
(11,13)	0-3021-2	Management Assistance Inc (12)	0-2017-2
Strawbridge & Clothier (13)	0-1308-2	New York Sugar Industries, Inc	
Texas Instruments, Inc (7,13)	1-3761-2	(2,12)	0-3448-2
AlSCO, Inc (3,13)	1-4148-2	Niagara Mohawk Power Corp (11,	
American Book-Stratford Press,		12,13)	1-2987-2
Inc (11,13)	1-4701-2	Northwest Airlines, Inc (11,13)	1-3139-2
Arwood Corp (8,11)	1-5024-2	Palms of Pasadena Hospital Corp	
Atlas Corp (6,7,8,13)	1-2714-2	(1,2,7,13)	1-5606-2
Borman Food Stores, Inc (4,11,		Raymond International Inc (11,	
13)	1-4305-2	(12,13)	1-4314-2
Bowen & Company, Inc Feb 69(11,13)	1-5842-2	B.F. Saul Real Estate Investment	
Burns & Towne, Inc (7,13)	0-3541-2	Trust (7)	0-3356-2
City Investing Company (5,7,13)	1-5651-2	Shatterproof Glass Corp (12,13)	0-177-2
Daryl Industries (7)	1-4321-2	Sunshine-Fifty Inc (2,12,13)	2-28923-2
Feld Leasing Co., Inc (2, 13)	0-3518-2	Universal Publishing & Distributing	
Halliburton Co (4,11,13)	1-3492-2	Corp (11)	0-2740-2
R. Hoe & Co., Inc (3)	1-2748-2	U. S. Steel Corp (11,13)	1-5153-2
Integrated Container Service, Inc.		Williams Bros. Company (7,11)	1-4174-2
(3)	0-3579-2	Wrather Corp (3,7,13)	0-988-2
Kayot, Inc (2,7,13)	2-30783-2	Youngstown Sheet & Tube Co (1,2,	
Kentucky Power Co (11)	2-7928-2	4,8,11)	1-1315-2
Key Pharmaceuticals Inc (11)	0-3721-2		
Lockheed Aircraft Corp (11,12,13)	1-2193-2		

8K Reports for May 1969 Cont'd

American Medicorp, Inc (2,7,13)	2-28313-2	Handmacher-Vogel Inc (11)	0-1072-2
Anadite, Inc (11) Feb 69	0-181-2	Hitachi, Ltd (6K)	2-21475-2
Dec 1968 (2,13)	0-181-2	Interstate Power Co (7,11,13)	1-3632-2
Nov 1968 (2,12,13)	0-181-2	Massachusetts General Life Insurance Co (1)	2-20854-2
Consolidated Leasing Corp of America (2,7,8,13)	1-5201-2	Medic Home Enterprises Inc (12)	0-3387-2
Hershey Foods Corp (7,12)	1-183-2	Mitsubishi Jukogyo Kabushiki Kaisha (6K)	2-20536-2
Howard Johnson Co (7)	1-4594-2	Odell, Inc (7,13)	0-2923-2
The North Atlantic Life Insurance Co of America (11,13)	2-20701-2	Pan American World Airways Inc (11,13)	1-3532-2
Pacific Asbestos Corp (7)	0-1144-2	Parvin-Dohrmann Co (9,12,13)	1-2762-2
Public Service Co of New Hampshire (4,11,13)	0-1063-2	Post-Seal International, Inc (1,7,8,13)	0-3210-2
Publicker Ind., Inc (13)	1-3315-2	Richardson-Merrell, Incorporated (3)	1-1029-2
Realist, Inc (4,7,11,12,13)	0-3555-2	Rockwell Mfg Co (7,8,)	1-5726-2
R. J. Reynolds Tobacco Co (11,13)	1-980-2	Standard Brands Inc (8)	1-1186-2
Salem-Brosius, Inc (11,12,13)	1-3931-2	Sta-Rite Industries, Inc (4,7)	0-1058-2
Schick Electric Inc (7,13)	1-3594-2	Sterling Communications Inc: (12)	2-26577-2
Signal Companies, Inc (11,13)	1-1727-2	Sterling Drugs, Inc (11,13)	1-1171-2
Stone & Webster Inc (11,13)	1-1223-2	Studebaker Corp (11,13)	1-1045-2
Superior Coach Corp (1,2)	1-5470-2	Tri-Point Industries, Inc Apr 69 (11)	0-1477-2
T.I.M.E. DC Inc (2,11,12,13)	0-1338-2	American Snacks, Inc (11,13)	0-3665-2
Trans National Communications, Inc (2,7,12,13)	0-3528-2	American Standard Inc (3,7,13)	1-470-2
Union Camp Corp (12)	1-4001-2	Associated Dry Goods Corp (11)	1-599-2
Van Doren Company (11,13)	1-5864-2	Canadian Intl. Power Co Inc (11,13)	1-5299-2
The Walter Reade Organization Inc (2,7,13)	0-1043-2	Celanese Corp (3,12,13)	1-1308-2
Alaska Hotel Properites, Inc (12,13)	0-3423-2	Clark Equipment Co (13)	1-5646-2
Arcs Industries, Inc (2,13)	0-2725-2	Computer Systems Development Corp (2,11,12,13)	2-30211-2
Atlantic Richfield Company (3,11,13)	1-1196-2	Consultants & Desingers, Inc (11,13)	1-5302-2
Crystal Oil Co (7,8,11,13)	1-4892-2	Curtiss Wright Corp (11,13)	1-134-2
Dynaelectron Corp (11)	1-3879-2	Dublin Engineering Co (11,13)	2-30717-2
Englehard Minerals & Chemicals Corp (11,13)	1-4346-2	Essex Intl, Inc (7)	1-5013-2
Esquire Radio & Electronics Inc (11,12)	1-4408-2	ITT Consumer Services Corp (3)	1-5314-2
Flintkote Co (3,11,13)	1-2560-2	International Standard Electric Corp (11)	1-5205-2
Florida Water & Utilities Co (2,11,13)	2-15328-2	Larsen Co (7,8,13)	0-1730-2
General Builders Corp (7,8,11)	1-3389-2	Lee Enterprises, Incorporated (7,12,13)	2-31630-2
Giffen Industries Inc (3)	1-4623-2	Milo Electronics Corp (11,13)	1-4416-2
Grolier Inc (11,13)	1-5068-2	Natonas Company (2,13)	1-51-2

TRADING IN FEDERATED PURCHASER SUSPENDED. The SEC today ordered the temporary suspension of exchange and over-the-counter trading in the common stock of Federated Purchaser, Inc., for the ten-day period August 6 (commencing at 10:30 A.M.) through August 15, 1969. The action was taken following the receipt of information indicating that the company's financial statements for the year ending October 31, 1968, are inaccurate and misleading. The American Stock Exchange halted trading in the stock on July 15, 1969. (Release 34-8665)

SECURITIES ACT REGISTRATIONS. Effective August 5: Bonanza International, Inc., 2-33628; Gulpepper's Plantation Enterprises, Inc., 2-32245 (90 days); Fashion Two Twenty, Inc., 2-33093 (90 days); Gould Inc., 2-32826 (Aug 24); Granger Associates, 2-32598 & 2-32599; Hamilton Watch Co., 2-33179 (40 days); Motor Valet Industries, Inc., 2-33413 (90 days); Soundesign Corp., 2-33636 (40 days); Success Motivation Institute, Inc., 2-33411 (90 days); Zimmer Homes Corp., 2-33062 (40 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.