

# sec news digest

LIBRARY

Issue 81-197

OCT 14 1981

October 13, 1981

## NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - MONDAY, OCTOBER 19, 1981 - 2:30 P.M.

The subject matter of the October 19 closed meeting will be: Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Dismissal of injunctive action; Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Freedom of Information Act appeals; Regulatory matters regarding financial institutions.

### OPEN MEETING - TUESDAY, OCTOBER 20, 1981 - 10:00 A.M.

The subject matter of the October 20 open meeting will be:

- (1) Consideration of whether to grant the application by The Chase Manhattan Bank, N.A., for an exemption from the provisions of Section 17(f) of the Investment Company Act of 1940 and Rule 17f-4 thereunder to permit registered investment companies to maintain their securities in the custody of foreign banks and foreign securities depositories. FOR FURTHER INFORMATION, PLEASE CONTACT H.R. Hallock, Jr. at (202) 272-3030.
- (2) Consideration of whether to promulgate the proposed procedural rules implementing the Equal Access to Justice Act, Pub. L. 96-481, 94 Stat 2325, subject to the Office of General Counsel's consultation with the Chairman of the Administrative Conference. FOR FURTHER INFORMATION, PLEASE CONTACT Harlan W. Penn at (202) 272-2454.
- (3) Consideration of whether to send a letter to Senator Richard Lugar commenting on H.R. 2501 and S. 1406, two bills that would remove state interest-rate ceilings on business, agricultural and consumer loans. FOR FURTHER INFORMATION, PLEASE CONTACT A. White at (202) 272-2444.
- (4) Consideration of whether to propose for comment a rule and related amendment to Form S-6 under the Securities Act of 1933, under which Act registration statements of certain unit investment trusts would be permitted to become effective automatically at a date and time designated by the registrant, if the registrant complied with certain conditions and made certain representations. FOR FURTHER INFORMATION, PLEASE CONTACT Kathleen A. Jackson at (202) 272-2115.
- (5) Consideration of whether to authorize publication of a release of the SEC Advisory Committee on Shareholder Communications soliciting public comment on issues to be addressed by the Committee. FOR FURTHER INFORMATION, PLEASE CONTACT Gregory H. Mathews at (202) 272-2589.

(6) Consideration of whether to issue a release proposing for comment a rule and rule amendments providing for a system of classifying smaller issuers for purposes of exempting certain categories of issuers from Securities Exchange Act of 1934 reporting and other obligations. FOR FURTHER INFORMATION, PLEASE CONTACT Suzanne Brannan at (202) 272-2644.

(7) Consideration of whether to authorize publication of a release announcing the revision of Articles 7 and 7A of Regulation S-X, which apply to the financial statements of insurance companies. These revisions were proposed for comment in Securities Act Release No. 33-6306 (March 30, 1981). FOR FURTHER INFORMATION, PLEASE CONTACT M. Elizabeth Rader at (202) 272-2133.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Arthur C. Delibert at (202) 272-2467.

---

## INVESTMENT COMPANY ACT RELEASES

---

### COMMONWEALTH TRADING BANK OF AUSTRALIA

A notice has been issued giving interested persons until November 5 to request a hearing on an application filed by Commonwealth Trading Bank of Australia (Applicant), a United Kingdom commercial type bank whose principal office is located in Sydney, Australia. The application requests that the Commission issue an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from all the provisions of the Act so that Applicant may make a public offering of commercial paper in the United States. (Rel. IC-11984 - Oct. 9)

---

## HOLDING COMPANY ACT RELEASES

---

### SYSTEM FUELS, INC.

A supplemental order has been issued regarding System Fuels, Inc., a non-utility company wholly-owned by four public-utility subsidiaries of Middle South Utilities, Inc., authorizing an extension of time for System Fuels to issue and sell commercial paper to finance nuclear fuel procurement and services. (Rel. 35-22228 - Oct. 9)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock (\$1 par value) of Lightolier Incorporated from listing and registration thereon. (Rel. 34-18165)

---

## SELF-REGULATORY ORGANIZATIONS

---

### NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-Phlx-81-16) to amend its by-laws as they relate to the definition of the term "Public Governors" serving on its Board of Governors. Publication of the proposal is expected to be made in the Federal Register during the week of October 12. (Rel. 34-18164)

---

## TRUST INDENTURE ACT RELEASES

---

### SOUTHERN NATURAL GAS COMPANY

A notice has been issued giving interested persons until October 30 to request a hearing on an application by Southern Natural Gas Company, a Delaware corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 declaring

that the trusteeships of Manufacturers Hanover Trust Company under two indentures, both qualified under the Act, and under a trust indenture not requiring qualification under the Act, are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Manufacturers from acting as trustee under any of such indentures. (Rel. TI-663)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (N-1) THE CONNECTICUT MONEY FUND, Six Central Row, Hartford, CT 06103 (203) 525-1421 - an indefinite number of securities. (File 2-74267 - Oct. 2) (Br. 16 - New Issue)
- (S-18) EIKONIX CORPORATION, 23 Crosby Dr., Bedford, MA 01730 (617) 275-5070 - 750,000 shares of common stock. Underwriter: Swartwood, Hesse and Levine, Inc., 21 West St., New York, NY 10006. The company researches, develops, designs, manufactures, markets and services computer-aided optical and electro-optical components. (File 2-74306-B - Oct. 2) (Br. 3 - New Issue)
- (N-1) AMERICAN NATIONAL MONEY MARKET FUND, INC., Two Moody Plaza, Galveston, TX 77550 (713) 763-4308 - an indefinite number of securities. (File 2-74328 - Oct. 7) (Br. 17 - New Issue)
- (S-11) KECOR PREFERRED GROWTH FUND 82, 568 East Lambert Rd., Brea, CA 92621 - 10,000 limited partnership units with warrants to purchase 10,000 additional limited partnership units. (File 2-74350 - Oct. 9) (Br. 6 - New Issue)
- (S-14) SERVICE CORPORATION INTERNATIONAL, 1929 Allen Pkwy., Houston, TX 77019 (713) 522-5141 - 1,900,000 shares of common stock. (File 2-74352 - Oct. 9) (Br. 5)
- (S-11) CONSOLIDATED CAPITAL PROPERTIES IV, 1900 Powell St., Emeryville, CA 94608 - 200,000 units of limited partnership interests. (File 2-74353 - Oct. 9) (Br. 5 - New Issue)
- (S-8) XIDEX CORPORATION, 305 Soquel Way, Sunnyvale, CA 94086 (408) 739-4170 - 814,693 shares of common stock. (File 2-74354 - Oct. 8) (Br. 3)
- (S-1) CHI-CHI'S, INC., Suite 110 - Austin Bldg., 1939 Goldsmith Lane, P.O. Box 32338, Louisville, KY 40232 (502) 459-4646 - 450,000 shares of common stock. Underwriters: Shearson/American Express Inc. and Blunt Ellis & Loewi Incorporated. The company operates and franchises full-service, family-style Mexican restaurants. (File 2-74355 - Oct. 9) (Br. 3)
- (S-8) WANG LABORATORIES, INC., One Industrial Ave., Lowell, MA 01851 (617) 459-5000 - 1,000,000 shares of Class B common stock. (File 2-74357 - Oct. 9) (Br. 9)
- (S-8) BEARD OIL COMPANY, Suite 200 South, 2000 Classen Center Bldgs., Oklahoma City, OK 73106 (405) 528-2323 - 150,000 shares of common stock. (File 2-74356 - Oct. 8) (Br. 3)
- (S-11) BALCOR REALTY INVESTORS LTD.-82, The Balcors Bldg., 10024 Skokie Blvd., Skokie, IL 60077 - 50,000 limited partnership interests. (File 2-74358 - Oct. 9) (Br. 5 - New Issue)
- (S-14) THE WYOMING NATIONAL CORPORATION, 234 East First St., Casper, WY 82602 (307) 266-1100 - 393,194 shares of common stock. (File 2-74359 - Oct. 9) (Br. 1)
- (S-1) PIZZA TIME THEATRE, INC., 1213 Innsbruck Dr., Sunnyvale, CA 94086 (408) 745-6051 - 1,131,659 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Robertson, Colman, Stephens & Woodman. The company operates and franchises "Chuck E. Cheese's Pizza Time Theatre" family-oriented restaurant and entertainment centers. (File 2-74360 - Oct. 9) (Br. 4 - New Issue)

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

**REGULAR SERVICE** – The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

**PRIORITY SERVICE** – Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$110.00/yr in U.S. first class mail; \$137.50 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.