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U.S. SECURITIES AND
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

MORTON PAUL KOMINSKY d/b/a MORTON KOMINSKY AND
MORTON KOMINSKY ENJOINED

The New York Regional Office announced that on July 23 the Honorable Eugene H. Nickerson of the U.S. District Court for the Southern District of New York signed Final Judgments of Permanent Injunction against Morton Kominsky, a registered broker-dealer and its sole proprietor Morton Paul Kominsky of Great Neck, New York, enjoining them from violating and aiding and abetting violations of the broker-dealer registration, net capital, bookkeeping, customer protection, margin, financial reporting, supplemental reporting and fingerprinting provisions of the Securities Exchange Act of 1934. Kominsky consented to the entry of the Judgments without admitting or denying any of the allegations contained in the Commission's complaint. (SEC v. Morton Paul Kominsky d/b/a Morton Kominsky and Morton Kominsky, CV 81-1924, E.D.N.Y. Nickerson, J.). (LR-9412)

INVESTMENT COMPANY ACT RELEASES

INTERCAPITAL INCOME SECURITIES INC.

An order has been issued on an application of InterCapital Liquid Asset Fund Inc., InterCapital High Yield Securities Inc., InterCapital Tax-Exempt Securities Inc., Inter-Capital Industry-Valued Securities Inc., InterCapital Tax-Free Daily Income Fund Inc., InterCapital Dividend Growth Securities Inc., InterCapital Natural Resource Development Securities Inc., Active Assets Money Trust, Active Assets Tax-Free Trust and Active Assets Government Securities Trust, all open-end, diversified management investment companies, and InterCapital Income Securities Inc., a closed-end, diversified management investment company (Funds), all of which are registered under the Investment Company Act of 1940; and John R. Haire, pursuant to Section 6(c) of the Act, declaring that Mr. Haire, a director or trustee of the Funds, shall not be deemed to be an interested person of any of the Funds, as defined in Section 2(a)(19) of the Act, solely by reason of his position as a director of Washington National Corporation, which has three wholly-owned subsidiaries registered as broker-dealers under the Securities Exchange Act of 1934. (Rel. IC-11882 - Aug. 4)

NATIONWIDE LIFE INSURANCE COMPANY

An order has been issued on an application of Nationwide Life Insurance Company (Nationwide) and Nationwide Variable Account, a separate account of Nationwide registered under the Investment Company Act of 1940 as a unit investment trust, pursuant to Section 6(c) of the Act, amending certain exemptions previously granted from Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(2)(c), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder, and pursuant to Section 11 of the Act, approving certain offers of exchange. (Rel. IC-11883 - Aug. 4)

FEDERAL LIFE INSURANCE COMPANY (MUTUAL)

A notice has been issued giving interested persons until August 28 to request a hearing on an application filed by Federal Life Insurance Company [Mutual] (Federal Life), Federal Life Variable Annuity Account A, a separate account of Federal Life registered as a unit investment trust under the Investment Company Act of 1940, and FED Mutual Financial Services, Inc., a registered broker-dealer

and the principal underwriter for the separate account (Applicants), for an order amending a previous order pursuant to Section 11 of the Act for certain offers of exchange, and exempting Applicants, pursuant to Section 6(c) of the Act, from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 22(d), 26(a), 27(a)(3), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rules 22c-1 and 22d-3 thereunder. (Rel. IC-11884 - Aug. 4)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH ENERGY, INC.

A supplemental notice has been issued informing interested persons of a minor change in a proposal by Middle South Energy, Inc. (MSE), a special purpose subsidiary of Middle South Utilities, Inc., to enter into a revolving credit term/loan agreement with a group of foreign lenders. The change involves a restatement of the relationship between MSE and Credit Suisse First Boston, Ltd. (Rel. 35-22148 - Aug. 3)

TRUST INDENTURE ACT RELEASES

WANG LABORATORIES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of Wang Laboratories, Inc. (the Company) that the trusteeship of The Chase Manhattan Bank under two indentures of the Company and under an indenture of Wang Laboratories (N.A.) N.V. and the Company, as Guarantor, is not so likely to involve a material conflict of interest as to make it necessary to disqualify The Chase Manhattan Bank from acting as trustee. (Rel. TI-646)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) CONTINENTAL HEALTH AFFILIATES, INC., 11 New St., Englewood Cliffs, NJ 07632 - 2,250,000 shares of common stock. Underwriter: M. S. Wien & Co., Inc. The company is a health care service firm providing nurses and home health aides and companions. (File 2-73417-NY - July 28) (Br. 6 - New Issue)
- (S-18) GULF AMERICAN FINANCIAL CORPORATION, 659 Jenks Ave., Panama City, FL 32401 - 30,000,000 shares of common stock. Underwriter: Powell and Associates, Inc., 2670 Union Avenue Extd., Suite 1012, Memphis, TN 38112. (File 2-73474-A - July 30) (Br. 2 - New Issue)
- (S-8) COMBUSTION ENGINEERING, INC., 900 Long Ridge Rd., Stamford, CT 06902 (203) 329-8771 - an indeterminate number of shares of common stock. (File 2-73501 - Aug. 3) (Br. 10)
- (S-15) MCI COMMUNICATIONS CORPORATION, 1133 Nineteenth St., N.W., Washington, DC 20036 (202) 872-1600 - 139,231 shares of common stock. (File 2-73508 - Aug. 3) (Br. 7)
- (S-16) NEWPARK RESOURCES, INC., One Shell Sq., Suite 5120, New Orleans, LA 70139 (504) 581-5951 - 71,340 shares of common stock. (File 2-73509 - Aug. 4) (Br. 3)
- (S-1) NORRIS OIL CO., 2021 Sperry Ave., Ventura, CA 93003 - 1,000,000 units. Underwriter: R. G. Dickinson & Co. The company is engaged primarily in the domestic exploration for, and development and production of, crude oil and natural gas. (File 2-73510 - Aug. 4) (Br. 4)

- (S-2) MARMATON OIL AND GAS COMPANY, Kennedy Center, Suite 214, Building A. 10200 East Girard Ave., Denver, CO 80231 - 1,500,000 units (1,500,000 shares of common stock and 1,500,000 purchase warrants). Underwriter: John Muir & Co. (File 2-73511 - Aug. 4) (Br. 4)
- (S-16) PENGU INDUSTRIES, INC., 1400 Everman Pkwy., Fort Worth, TX 76140 (817) 293-7110 - 202,631 shares of common stock. The company is engaged in providing a variety of services to the petroleum industry. (File 2-73512 - Aug. 4) (Br. 9)
- (S-1) CANYON ENERGY, INC., 2730 Stemmons Tower West, Suite 1006, P.O. Box 10896, Dallas, TX 75207 - \$15 million of preformation limited partnership interests. (File 2-73513 - Aug. 4) (Br. 9 - New Issue)
- (S-8) FOREMOST-MCKESSON, INC., Crocker Plaza, One Post St., San Francisco, CA 94104 (415) 983-8301 - 600,000 shares of common stock. (File 2-73514 - Aug. 4)
- (S-7) APPLIED DATA RESEARCH, INC., Route 206 and Orchard Rd., CN-8, Princeton, NJ 08540 (201) 874-9000 - 450,000 shares of Class B common stock. Underwriter: Donaldson, Lufkin & Jenrette Securities Corporation. The company develops and markets proprietary "off-the-shelf" computer software packages. (File 2-73515 - Aug. 4) (Br. 9)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for common stock of Showa Sangyo Co. Ltd. (File 2-73516 - Aug. 3) (Br. 99 - New Issue)
- (S-8) CHOMERICS, INC., 77 Dragon Court, Woburn, MA 01888 (617) 935-4850 - 200,000 shares of common stock. (File 2-73517 - Aug. 4) (Br. 9)
- (S-14) CONDUCTRON CORPORATION, 6 New England Executive Park, Burlington, MA 01803 (617) 273-5490 - 200,000 shares of common stock. (File 2-73518 - Aug. 4) (Br. 6)
- (S-15) SECURITY NEW YORK STATE CORPORATION, One East Ave., Rochester, NY 14638 (716) 546-9100 - 392,000 shares of \$1.44 cumulative preferred stock, Series B, \$3,700,000 of \$30.42 10% ten-year subordinated debentures, due 1991, and 392,000 shares of common stock. (File 2-73519 - Aug. 4) (Br. 1)
- (S-16) ALPHA INDUSTRIES, INC., 20 Sylvan Rd., Woburn, MA 01801 (617) 935-5150 - 16,459 shares of common stock. (File 2-73520 - Aug. 4) (Br. 8)

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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