

# sec news digest

Issue 81-66

APR 8 1981

April 7, 1981

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## CIVIL PROCEEDINGS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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### MICHELE SINDONA ENJOINED

The New York Regional Office announced that on March 26 a Final Judgment of Permanent Injunction was entered by consent against Michele Sindona of New York City. The Order, signed by the Honorable Dudley B. Bonsal, U.S. District Judge for the Southern District of New York, enjoined Sindona from further violating the antifraud and reporting provisions of the securities laws. (SEC v. Harold V. Gleason, et al., 74 Civil 4557, S.D.N.Y. [DBB]). (LR-9335)

### COMPLAINT NAMES BARCLAY FINANCIAL CORP.

The Atlanta Regional Office announced on April 1 the filing of a complaint in the U.S. District Court for the Southern District of Florida alleging violations of the antifraud provisions of the securities laws by Barclay Financial Corp., a broker-dealer in North Miami, Florida. The Commission is seeking a Temporary Restraining Order and Preliminary and Permanent Injunctions to enjoin the defendant from violations of the antifraud provisions of the securities laws. The Commission is also seeking the appointment of a Receiver and the establishment of a trust over the assets of the defendant.

The Commission's complaint alleged that the defendant, in connection with the offer and sale of securities, made numerous untrue statements of material facts and omitted to state material facts regarding, among other matters, the risks of the investment, the return on the investment, profits and losses made as a result of the investments, and the nature of the positions of securities and free credit cash balances in the accounts. It was also alleged that Barclay falsely stated that each day securities positions in accounts were liquidated leaving a cash balance. It was further alleged that approximately \$40 million had been invested by various persons and that the accounts are in the names of limited partnerships and corporations whose beneficial interests are held for an undetermined number of investors.

Judge Hoeveler, after a hearing on April 2, entered a temporary restraining order, restraining Barclay, its agents and employees from further violations of the anti-fraud provisions of the securities laws, and imposed a trust over the assets of customers of Barclay which were held by another broker-dealer totalling about \$25 million, and appointed Hugo L. Black, Jr. of Miami as Receiver.

A further hearing has been scheduled for April 10. (SEC v. Barclay Financial Corp., S.D. Fla., Civil Action No. 81-708-CIV-WMH). (LR-9336)

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## INVESTMENT COMPANY ACT RELEASES

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### THE VANGUARD GROUP, INC.

A notice has been issued giving interested persons until May 1 to request a hearing on an application of Wellington Fund, Inc., Windsor Fund, Inc., Ivest Fund, Inc., Explorer Fund, Inc., W.L. Morgan Growth Fund, Inc., Wellesley Income Fund, Inc., Vanguard Fixed Income Securities Fund, Inc., Vanguard Money Market Trust, Qualified Dividend Portfolio I, Inc., Qualified Dividend Portfolio II, Inc., Vanguard Index Trust, Vanguard Municipal Bond Fund, Inc., and Trustees' Commingled Equity Fund, Inc., all open-end, diversified management investment companies, and Gemini Fund, Inc., a closed-end, diversified management investment company, all of which are registered under the Investment Company Act of 1940; The Vanguard Group, Inc., a Pennsylvania corporation and Wellington Management Company/Thorn-dike, Doran, Paine & Lewis (collectively Applicants), filed pursuant to Section 17(b) of the Act and Rule 17d-1 thereunder, for an order permitting Applicants to engage in certain transactions. (Rel. IC-11718 - Apr. 6)

## CALIFORNIA TAX-EXEMPT INCOME TRUST, SERIES I

An order has been issued declaring that California Tax-Exempt Income Trust, Series I, registered under the Investment Company Act of 1940 as a unit investment trust, has ceased to be an investment company. (Rel. IC-11719 - Apr. 6)

## INTERCAPITAL TAX-FREE DAILY INCOME FUND INC.

An order has been issued on an application of InterCapital Tax-Free Daily Income Fund Inc., InterCapital Dividend Growth Securities Inc. and InterCapital Natural Resource Development Securities Inc. (Applicants), pursuant to Section 6(c) of the Investment Company Act of 1940, declaring that Dr. Irwin Friend shall not be deemed an "interested person" of Applicants as defined in Section 2(a)(19) of the Act, solely by reason of his affiliation with a broker-dealer registered under the Securities Exchange Act of 1934. (Rel. IC-11720 - Apr. 6)

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## HOLDING COMPANY ACT RELEASES

### MISSISSIPPI POWER AND LIGHT COMPANY

An order has been issued authorizing Mississippi Power and Light Company to issue and sell up to 870,000 shares of no-par common stock for \$20,010,000 to its parent company, Middle South Utilities, Inc. (Rel. 35-21991 - Apr. 2)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until April 22 to comment on the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock (\$1-1/4 par value) of Richardson-Vicks, Inc. which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-17679)

### DELISTINGS GRANTED

Orders have been issued granting the applications of the American Stock Exchange to strike the specified securities of the following companies: Schenuit Investments, Inc., common stock (no par value). (Rel. 34-17680); and Lynnwear Corporation, Class A common stock (\$1 par value). (Rel. 34-17684)

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## SELF-REGULATORY ORGANIZATIONS

### NOTICE OF EFFECTIVENESS OF A PROPOSED RULE CHANGE

A rule change filed by the Pacific Clearing Corporation pursuant to Rule 19b-4 (SR-PCC-81-1) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change provides for a 55% discount in fees. Publication of the proposal is expected to be made in the Federal Register during the week of April 6. (Rel. 34-17683)

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## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) UNITED STATES ALCOHOL CORPORATION, 6410 Rockledge Dr., Bethesda, MD 20034 (301) 897-8900 - 900,000 units, each unit consisting of 3 shares of common stock, 2 Series "A" callable common stock purchase warrants and 1 Series "B" callable

common stock purchase warrant. Underwriter: Muller and Company, Inc. The company was organized to engage in the business of designing, contracting for the manufacture and assembly, and marketing of power (motor fuel grade) alcohol fermentation/distillation systems. (File 2-71380-W - Mar. 23) (Br. 1 - New Issue)

- (S-16) MOLEX INCORPORATED, 2222 Wellington Court, Lisle, IL 60532 (312) 969-4550 - 28,125 shares of common stock. Underwriter: Morgan Stanley & Co. Incorporated. (File 2-71557 - Apr. 1) (Br. 1)
- (S-8) BUSINESS MEN'S ASSURANCE COMPANY OF AMERICA, BMA Tower, 700 Karnes Blvd., Kansas City, MO 64108 (816) 753-8000 - 300,000 shares of capital stock. (File 2-71566 - Apr. 1) (Br. 10)
- (S-6) TAX EXEMPT SECURITIES TRUST, SERIES 51, 1345 Avenue of the Americas, New York, NY 10019 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10019, Kidder, Peabody & Co. Incorporated and Drexel Burnham Lambert Incorporated. (File 2-71567 - Apr. 1) (Br. 16 - New Issue)
- (S-8) FOSSIL OIL & GAS, INC., Santa Fe North, Six N.E., 63rd, Suite 315, Oklahoma City, OK 73105 (405) 840-6410 - \$186,700 of interests and 59,744 shares of common stock. The company is engaged in a general oil and gas business. (File 2-71568 - Apr. 1) (Br. 3)
- (S-1) COMSERV CORPORATION, 1385 Mendota Heights Rd., Mendota Heights, MN 55120 - 400,000 shares of common stock. Underwriter: Piper, Jaffray & Hopwood Incorporated. The company produces proprietary computer application software products. (File 2-71569 - Apr. 1) (Br. 10)
- (S-1) AMERICAN INVESTORS CORPORATION, 6906 Scenic Brook Dr., Austin, TX 78736 - 1,000,000 units. (File 2-71570 - Apr. 1) (Br. 10 - New Issue)
- (S-8) DUNKIN' DONUTS INCORPORATED, P.O. Box 317, Randolph, MA 02368 (617) 961-4000 - 161,713 shares of common stock. (File 2-71572 - Apr. 1) (Br. 3)
- (S-8) TEXAS UTILITIES COMPANY, 2001 Bryan Tower, Dallas, TX 75201 (214) 653-4600 - 3,000,000 shares of common stock. (File 2-71573 - Apr. 3) (Br. 8)
- (S-8) CINCINNATI FINANCIAL CORPORATION, 11295 Princeton Rd., Springdale, OH 45246 (513) 771-2000 - 500,000 shares of common stock. (File 2-71575 - Apr. 1) (Br. 9)
- (S-1) LIFE INVESTORS INC., 4333 Edgewood Road NE, Cedar Rapids, IA 52499 - 500,000 shares of common stock. The company is engaged in the life insurance business. (File 2-71576 - Apr. 1) (Br. 10)
- (S-8) BANKAMERICA CORPORATION, Bank of America Center, 555 California St., San Francisco, CA 94104 (415) 622-2091 - 1,800,000 shares of common stock. (File 2-71577 - Apr. 2) (Br. 1)
- (S-1) AZTEC ENERGY CORPORATION, 1206 East 20th St., Farmington, NM 87401 - 5,000,000 shares of common stock. Underwriter: Rocky Mountain Securities & Investment, Inc., 909 Seventeenth St., Suite 200, Denver, CO 80202 (303) 623-6700. The company intends to engage in the business of acquiring additional interests in oil and gas leases and to engage in oil and gas exploration, development and production. (File 2-71578 - Apr. 2) (Br. 3 - New Issue)
- (S-12) IRVING TRUST COMPANY, One Wall St., New York, NY - 100,000 American Depositary Receipts for Bridge Oil Limited. (File 2-71579 - Apr. 2) (Br. 99 - New Issue)
- (S-16) THE TOLEDO EDISON COMPANY, 300 Madison Ave., Toledo, OH 43652 (419) 259-5000 - \$35 million of first mortgage bonds, 8 Series due 2011. Underwriters: The First Boston Corporation and Merrill Lynch White Weld Capital Markets Group. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-71580 - Apr. 2) (Br. 8)

In a separate statement the company seeks registration of 1,500,000 shares of common stock. (File 2-71582 - Apr. 2)

- (S-8) SAXON OIL COMPANY, Diamond Shamrock Tower, 717 North Harwood, Suite 1300, Dallas, TX 75201 (214) 745-1300 - 65,000 shares of common stock. (File 2-71581 - Apr. 2) (Br. 3)

In a separate statement the company seeks registration of 65,000 shares of common stock. (File 2-71583 - Apr. 2)

- (S-8) KLA INSTRUMENTS CORPORATION, 2051 Mission College Blvd., Santa Clara, CA 95054 (408) 988-6100 - 199,700 shares of common stock. (File 2-71584 - Apr. 2) (Br. 8)
- (S-16) TELE-COMMUNICATIONS, INC., 54 Denver Technological Center, 5455 South Valentia Way, Englewood, CO 80111 (303) 771-8200 - 1,500,000 shares of Class A common stock. Underwriters: Blyth Eastman Paine Webber Incorporated and Merrill Lynch White Weld Capital Markets Group. The company is engaged in the development and operation of community antenna television systems. (File 2-71586 - Apr. 2) (Br. 7)
- (S-1) CHYRON CORPORATION, 265 Bethpage-Spagnoli Rd., Melville, NY 11747 (516) 694-7137 750,000 shares of common stock. Underwriters: Bear, Stearns & Co. and Faherty & Faherty Inc. The company designs, manufactures and sells high performance electronic digital titling and graphics equipment and portable video cassette tape cleaners and evaluators to the broadcasting and video industries. (File 2-71588 - Apr. 2) (Br. 3)
- (S-8) SCOTTY'S, INC., Recker Highway, Winter Haven, FL 33880 (813) 223-7474 - 100,000 shares of common stock. (File 2-71587 - Apr. 2) (Br. 10)
- (S-15) DRAVO CORPORATION, One Oliver Plaza, Pittsburgh, PA 15222 (412) 566-3000 - 412,474 shares of common stock. (File 2-71590 - Apr. 2) (Br. 9)
- (S-7) POSTAL FINANCIAL CORPORATION, 520 Pierce St., Sioux City, IA 51101 - \$50 million of investment notes, Series C, due one year to ten years from issue date. The company is engaged in the consumer finance business, and the writing of credit life and accident and health insurance. (File 2-71591 - Apr. 2) (Br. 1)
- (S-8) FIRST OKLAHOMA BANCORPORATION, INC., 120 North Robinson Ave., P.O. Box 25189, Oklahoma City, OK 73125 (405) 235-9621 - 500,000 shares of common stock. (File 2-71593 - Apr. 2) (Br. 2)
- In a separate statement the company seeks registration of \$542,100 of interests. (File 2-71594 - Apr. 2)
- (S-8) THE CHESAPEAKE CORPORATION OF VIRGINIA, West Point, VA 23181 (804) 843-5000 - 230,000 shares of common stock. The company is engaged in the manufacture and sale of paperboard, paper, market pulp, corrugated containers, plywood and panellized housing. (File 2-71595 - Apr. 2) (Br. 8)
- (S-8) GENERAL ELECTRIC COMPANY, 3135 Easton Turnpike, Fairfield, CT 06431 (203) 373-2492 - 8,000,000 shares of common stock. (File 2-71596 - Apr. 2) (Br. 8)
- (S-8) HURCO MANUFACTURING COMPANY, INC., 6602 Guion Rd., Indianapolis, IN 46208 (317) 293-5309 - 50,000 shares of common stock. (File 2-71597 - Apr. 2) (Br. 9)
- (S-1) LOMAK PETROLEUM 1981-1 DRILLING FUND, 150 Grand Trunk, Hartville, OH 44632 - \$7,200,000 limited partnership units. (File 2-71598 - Apr. 2) (Br. 4 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, SECOND THREE YEAR SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-71600 - Apr. 2) (Br. 17 - New Issue)
- (S-7) CITICORP, 399 Park Ave., New York, NY 10043 (212) 559-1000 - \$340,500,000 of notes. The company offers a wide range of banking and trust services. (File 2-71601 - Apr. 2) (Br. 1)
- (S-16) THE SOUTHERN COMPANY, Perimeter Center East, P.O. Box 720071, Atlanta, GA 30346 (404) 393-0650 - 11,000,000 shares of common stock. (File 2-71602 - Apr. 3) (Br. 8)
- (S-8) SENECA OIL COMPANY, One Broadway, Center, 100 N.W. 63rd St., Oklahoma City, OK 73116 (405) 848-3388 - 400,000 shares of common stock. (File 2-71603 - Apr. 3) (Br. 4)
- (S-16) PACIFIC GAS AND ELECTRIC COMPANY, 77 Beale St., San Francisco, CA 94106 (415) 781-4211 - \$250 million of first and refunding mortgage bonds, Series 81A, due February 1, 2014. The company is engaged in supplying electric and gas service. (File 2-71604 - Apr. 3) (Br. 8)
- (S-8) JEWEL COMPANIES, INC., 5725 East N. River Rd., Chicago, IL 60631 (312) 693-6000 - 55,000 participations. (File 2-71605 - Apr. 3) (Br. 4)

- (S-8) STANDARD BRANDS PAINT COMPANY, 4300 West 190th St., Torrance, CA 90509 (213) 542-5901 - 50,000 shares of common stock. (Rights Offering) (File 2-71606 - Mar. 11) (Br. 4)
- (S-16) PUBLIC SERVICE ELECTRIC AND GAS COMPANY, 80 Park Plaza, Newark, NJ 07101 (201) 430-7000 - 3,000,000 shares of common stock. (File 2-71607 - Apr. 3) (Br. 7)
- (N-1) ARCHER EMERGING GROWTH STOCK FUND, INC., 3100 Eastside, Houston, TX 77098 (713) 528-4356 - 50,000 shares of common stock. (File 2-71608 - Apr. 1) (Br. 18 - New Issue)
- (S-16) L. B. NELSON CORPORATION, 64 Willow Pl., Menlo Park, CA 94025 (415) 327-8800 - 75,000 shares of common stock. (File 2-71609 - Apr. 3) (Br. 10)
- (S-8) OKLAHOMA GAS AND ELECTRIC COMPANY, 321 North Harvey Ave., Oklahoma City, OK 73102 (405) 272-3000 - 500,000 shares of common stock. The company furnishes retail electric service. (File 2-71610 - Mar. 31) (Br. 8)
- (S-8) ORANGE AND ROCKLAND UTILITIES, INC., One Blue Hill Plaza, Pearl River, NY 10965 (914) 352-6000 - 150,000 shares of common stock. (File 2-71611 - Apr. 3) (Br. 7)
- (S-16) VIRGINIA ELECTRIC AND POWER COMPANY, One James River Plaza, Richmond, VA 23261 (804) 771-3225 - \$100 million of first and refunding mortgage bonds of 1981, Series A, % due April 1, 1989. Underwriters: Morgan Stanley & Co. Incorporated, Merrill Lynch White Weld Capital Markets Group and Wheat, First Securities, Inc. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-71612 - Apr. 3) (Br. 7)
- (S-8) MID-CONTINENT TELEPHONE CORPORATION, 100 Executive Pkwy., Hudson, OH 44236 (216) 650-7133 - 400,000 shares of common stock. (File 2-71613 - Apr. 3) (Br. 7)
- In a separate statement the company seeks registration of 300,000 shares of common stock. (File 2-71618 - Apr. 3)
- (S-16) EASTERN GAS AND FUEL ASSOCIATES, One Beacon St., Boston, MA 02108 (617) 742-9200 - 500,000 shares of common stock. (File 2-71614 - Apr. 3) (Br. 3)
- (S-1) JACKPOT ENTERPRISES, INC., 241 Ridge St., Suite 440, Reno, NV 89505 (702) 322-0635 - 1,000,000 units. Underwriter: E.W. Smith Co., 1513 Walnut St., Philadelphia, PA 19102 (215) 241-6500. (File 2-71615 - Apr. 3) (Br. 4 - New Issue)
- (S-8) THE SOUTHERN NEW ENGLAND TELEPHONE COMPANY, 227 Church St., New Haven, CT 06506 (203) 771-2156 - \$35 million of participations. (File 2-71616 - Apr. 3) (Br. 7)
- (S-8) INTERMEDICS, INC., 240 Tarpon Inn Village, Freeport, TX 77541 (713) 233-8611 - 250,000 shares of common stock. The company designs, manufactures and sells medical products. (File 2-71617 - Apr. 3) (Br. 8)
- (S-8) HI-SHEAR INDUSTRIES INC., 3333 New Hyde Park Rd., North Hills, NY 11040 (516) 627-8600 - 187,200 shares of common stock. (File 2-71619 - Apr. 3) (Br. 9)
- (S-8) PACIFIC BANCORPORATION, 1810 Chester Ave., Bakersfield, CA 93301 (805) 395-3200 - 150,000 shares of common stock. (File 2-71620 - Apr. 3) (Br. 1)
- (S-16) DALLAS POWER & LIGHT COMPANY, 1506 Commerce St., Dallas, TX 75201 (214) 698-7000 - 300,000 shares of preferred stock, cumulative. Underwriters: The First Boston Corporation, Goldman, Sachs & Co., Kidder, Peabody & Co. Incorporated and Dean Witter Reynolds Inc. The company is engaged in the generation, purchase, transmission and sale of electricity. (File 2-71622 - Apr. 3) (Br. 8)
- In a separate statement the company seeks registration of \$50 million of first mortgage bonds, Series due April 1, 2011. (File 2-71621 - Apr. 3)
- (S-7) FORD MOTOR CREDIT COMPANY, The American Rd., Dearborn, MI 48121 (313) 322-3000 - \$200 million of % notes, due April 15, 1986. Underwriter: Goldman, Sachs & Co. (File 2-71624 - Apr. 3) (Br. 2)
- (S-8) STSC, INC., 7316 Wisconsin Ave., Bethesda, MD 20014 (301) 657-8220 - 64,100 shares of common stock. (File 2-71625 - Apr. 3) (Br. 2)
- (S-1) ORTHOMOLECULAR NUTRITION INSTITUTE, INC., 110 East 84th St., New York, NY 10028 - 1,000,000 shares of common stock. Underwriter: Comiteau, Levine & Co. The company has had no revenue producing activities, but is preparing a Seminar Series designed as an introduction to the Orthomolecular approach to health

through nutrition, nutrient supplements and exercise. (File 2-71626 - Apr. 3)  
(Br. 6 - New Issue)

- (S-1) STRATIGRAPHIC RESOURCES DRILLING PROGRAM 1981, 7 Clover Lane, Westport, CT 06880 - \$6 million of units of preformation interests. (File 2-71627 - Apr. 3)  
(Br. 3 - New Issue)
- (S-16) OLD REPUBLIC INTERNATIONAL CORPORATION, 307 North Michigan Ave., Chicago, IL 60601 (312) 346-8100 - 500,000 shares of common stock. (File 2-71630 - Apr. 6)  
(Br. 9)
- (S-8) NATIONAL UTILITIES & INDUSTRIES CORPORATION, One Elizabethtown Plaza, Elizabeth, NJ 07207 (201) 351-2900 - 50,000 shares of common stock. (File 2-71632 - Apr. 6)  
(Br. 7)
- (S-16) CITIES SERVICE COMPANY, 110 West 7th St., Box 300, Tulsa, OK 74102 (918) 561-2211 - \$300 million of 7% debentures, due 2011. Underwriters: The First Boston Corporation, Lehman Brothers Kuhn Loeb Incorporated and Blyth Eastman Paine Webber Incorporated. The company is a domestic integrated oil company with interests in foreign exploration and production activities. (File 2-71633 - Apr. 6) (Br. 4)
- (S-8) PORTLAND GENERAL ELECTRIC COMPANY, 121 S.W. Salmon St., Portland, OR 97204 (503) 226-8333 - 200,000 shares of common stock. (File 2-71634 - Apr. 3) (Br. 8)
- (S-16) UNITED CITIES GAS COMPANY, 1200 Parkway Towers, Nashville, TN 32719 (615) 244-3766 - 30,000 shares of common stock. (File 2-71643 - Apr. 6) (Br. 8)

#### REGISTRATIONS EFFECTIVE

Mar. 26: Star Brite Corp., 2-70197-A.  
Mar. 27: Citizens Banking Corp., 2-70925.  
Mar. 30: American Electric Power Co., Inc., 2-71156; CPAC, Inc., 2-70719-NY; Inexco Oil Co., 2-71241; Insured Municipals-Income Trust, Series 49, 2-71362; Our Own Hardware Co., 2-71290; Southwest Florida Banks, Inc., 2-71296.  
Mar. 31: Balboa Exploration Co., 2-69417; The Bank of San Francisco Holding Co., 2-71063; Cavitron Corp., 2-71155; Centennial Tax-Exempt Cash Fund, Inc., 2-69653; Four-Phase Systems, Inc., 2-71327; Mohawk Data Sciences Corp., 2-71297; Panhandle Eastern Corp., 2-71326.  
Apr. 1: American Telephone and Telegraph Co., 2-71263; Dana Corp., 2-71365; Delta Natural Gas Co., Inc., 2-71077; INA Corp., 2-71488; New Brunswick Scientific Co., 2-71182; Old Kent Financial Corp., 2-71147; Philip Morris Inc., 2-71411.  
Apr. 3: Ohio Valley Bancorp, 2-71309; Service Fracturing Co., 2-71054; The Tax Free Money Fund Inc., 2-69938.

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 16-17, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. \*Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
Salomon Brothers Holding Co.	Oscar Mayer & Co., Inc. (Madison, WI) Common Stock - 1,221,780 shs.	3-16-81
Oscar G. Mayer Carl G. Mayer Harold M. Mayer Allen C. Mayer, et al	Oscar Mayer & Co., Inc. (Madison, WI) Common Stock - 11,971,127 shs.	3-16-81
General Foods Corporation	Oscar Mayer & Co., Inc. (Madison, WI) Common Stock - 7,723,082 shs. (48.2%) (General Foods has entered into a Stock Purchase Agreement to acquire above shares.)	3-16-81

ACQUISITION REPORTS CONT.

* Placid Investments, Ltd.	Penn Central Corp. (NYC) Common Stock - 1,399,382 shs.	3-16-81
Gulf United Corporation	Republic National Life Insurance Co. (Dallas, TX) Common Stock - 8,679,757.56 shs. (92.41%) (Above shares were acquired pursuant to the Exchange Offer.)	3-16-81
* Frothingham Trust	Revere Racing Association, Inc. (Revere, MA) Common Stock - 250,935 shs. Common Stock - 44,779 shs. on exercise of option	3-16-81
* Lane Processing, Inc.	Tennessee Valley Bancorp, Inc. (Nashville, TN) Common Stock - 274,600 shs.	3-16-81
* Transco Group, Inc.	Triangle Industries, Inc. (Holmdel, NJ) Capital Stock - 347,900 shs. (16.09%)	3-16-81
* Lane Processing, Inc.	Valmac Industries, Inc. (Memphis, TN) Common Stock - 1,119,126 shs.	3-16-81
* Clift C. Lane Dorothy P. Lane	Valmac Industries, Inc. (Memphis, TN) Common Stock - 646,307 shs.	3-16-81
* David H. Murdock Murdock Investment Corp. Pacific Holding Corp. International Mining Corp.	Zapata Corporation (Houston, TX) Common Stock - 2,000,000 shs.	3-16-81
* Quantum Overseas N.V. (Netherlands Antilles) Soros Fund Management Co. Inc. George Soros	ACF Industries, Inc. (NYC) Common Stock - 735,600 shs.	3-17-81
* Interdec (U.S.A.), Inc. (Ghaith R. Paraon (Saudi Arabia) Parent)	CRS Group, Inc. (Houston, TX) Common Stock - 429,622 shs. (20.6%)	3-17-81

## NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

**REGULAR SERVICE** — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

**PRIORITY SERVICE** — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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