

SEC NEWS DIGEST

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ENFORCEMENT PROCEEDINGS

MERIDIAN INVESTMENT MANAGEMENT CORP., MICHAEL HART, AND CRAIG CALLAHAN CONSENT TO THE FINDING THAT MERIDIAN USED FALSE AND MISLEADING PERFORMANCE ADVERTISING

On December 28, the Commission simultaneously instituted and settled administrative and cease-and-desist proceedings against Meridian Investment Management Corp. (Meridian), a registered investment adviser, based upon Meridian's use of false and misleading performance advertising. In addition, the Commission simultaneously instituted and settled administrative and cease-and-desist proceedings against Michael J. Hart (Hart), Meridian's former president, and cease-and-desist proceedings against Craig T. Callahan (Callahan), Meridian's former vice president and current president. Meridian, Hart and Callahan consented to the issuance of the Order, without admitting or denying the Commission's findings.

The Commission found that Meridian, located in Englewood, Colorado, exaggerated performance data for years 1986 through 1995 by excluding origination commissions and mutual fund sales loads paid by many of Meridian's advisory clients. The inflated performance figures were disseminated through advertisements in the form of brochures provided to solicitors, Internet postings, newsletters provided to clients, and questionnaires submitted to rating services. Meridian's advertisements also failed to disclose: 1) that the performance for the years 1986 through 1988 was based on model portfolio backtesting; 2) that in some instances, performance for the years 1989 through 1993 was based on a contemporaneous model portfolio rather than actual trading in client accounts; 3) whether and to what extent the results portrayed included the reinvestment of dividends and other earnings; and 4) relevant information regarding the indices with which Meridian compared its performance, including the differences in volatility between Meridian's strategies and indices such as the S&P 500 Index. Meridian acted through Hart and Callahan, both located in Cherry Hills Village, Colorado. Meridian, acting through Callahan, also failed to maintain records sufficient to document the basis for Meridian's 1986 through 1988 advertised performance.

The Order censures Meridian and orders it to cease and desist from further violations and pay a \$70,000 penalty. The Order censures Hart and orders him to cease and desist from further violations and

pay a \$15,000 penalty. Further, the Order requires Callahan to cease and desist from further violations. (Rel. IA-1779)

HOLDING COMPANY ACT RELEASES

COLUMBIA ENERGY GROUP, ET AL.

An order has been issued authorizing Columbia Energy Group (Columbia), a registered holding company, and its nonutility subsidiaries to acquire, through December 31, 2003, entities engaged in the exploration, development, production, manufacture, storage, transportation or supply of natural gas or synthetic gas within the United States and for these entities to receive an exemption from the Act pursuant to Rule 16 under the Act. In addition, Columbia's nonutility subsidiaries propose to amend their certificates of incorporation to change the par value of equity securities directly or indirectly held by Columbia, and to declare and pay dividends out of capital surplus to the extent permitted by state law. (Rel. 35-26960)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWALS

An order has been issued granting the application of P.H. Glatfelter Company, to withdraw its Common Stock, \$.01 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-40849)

An order has been issued granting the application of Quebecor Inc. to withdraw its Common Stock, Class A Multiple Voting Shares, from listing and registration on the American Stock Exchange. (Rel. 34-40850)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also

available on the Commission's website: <www.sec.gov>.

- F-3 ELAN CORP PLC, LINCOLN HOUSE LINCOLN PLACE, COUNTY WESTMEATH,
DUBLIN 2 IRELAND, L2 (353) 709-4000 - 5,290,000 (\$198,586,600)
FOREIGN COMMON STOCK. (FILE 333-9746 - DEC. 16) (BR. 1)
- F-6 STAR CITY HOLDINGS LTD /ADR/, BANK OF NEW YORK,
101 BARCLAY ST - 22ND FLR, NEW YORK, NY 10286 (212) 815-2009 - 10,000,000
(\$500,000) DEPOSITARY RECEIPTS FOR PREFERRED STOCK. (FILE 333-9760 -
DEC. 18) (BR. 99 - NEW ISSUE)
- S-8 S&T BANCORP INC, 43 SOUTH NINTH ST, P O BOX 190, INDIANA, PA 15701
(724) 465-1466 - 1,000,000 (\$27,100,000) COMMON STOCK. (FILE 333-69403 -
DEC. 22) (BR. 7)
- S-8 GROUP MAINTENANCE AMERICA CORP, 8 E GREENWAY PLAZA, SUITE 1500, HOUSTON,
TX 77046 (713) 860-0100 - 200,000 (\$2,375,000) COMMON STOCK. (FILE
333-69421 - DEC. 22) (BR. 6)
- S-3 SOLECTRON CORP, 847 GIBRALTAR DR, MILPITAS, CA 95035 (408) 957-8500
(FILE 333-69443 - DEC. 22) (BR. 5)
- S-8 GREENLAND CORP, 7084 MIRAMAR ROAD 4TH FL, SAN DIEGO, CA 92121
(619) 458-4226 - 1,000,000 (\$130,000) COMMON STOCK. (FILE 333-69465 -
DEC. 22) (BR. 9)
- S-8 LATTICE SEMICONDUCTOR CORP, 5555 NE MOORE COURT, HILLSBORO, OR 97124
(503) 681-0118 - 2,300,000 (\$98,325,000) COMMON STOCK. (FILE 333-69467 -
DEC. 22) (BR. 5)
- S-3 LATTICE SEMICONDUCTOR CORP, 5555 NE MOORE COURT, HILLSBORO, OR 97124
(503) 681-0118 - 50,098 (\$2,398,441.75) COMMON STOCK. (FILE 333-69469 -
DEC. 22) (BR. 5)
- S-2 VIMRX PHARMACEUTICALS INC, 2751 CENTERVILLE RD, STE 210, LITTLE FALL II,
WILMINGTON, DE 19808 (302) 998-1734 - 3,000,000 (\$3,900,000) COMMON STOCK.
(FILE 333-69471 - DEC. 22) (BR. 1)
- S-8 DATA PROCESSING RESOURCES CORP, 4400 MACARTHUR BLVD, STE 600,
NEWPORT BEACH, CA 92660 (714) 553-1102 - 1,000,000 (\$24,440,000)
COMMON STOCK. (FILE 333-69497 - DEC. 22) (BR. 3)
- S-3 AUTONOMOUS TECHNOLOGIES CORP, 2800 DISCOVERY DRIVE, STE 180, ORLANDO, FL
32826 (407) 384-1600 - 813,197 (\$4,675,883) COMMON STOCK. (FILE 333-69499
- DEC. 22) (BR. 5)
- S-8 WASHINGTON MUTUAL INC, 1201 THIRD AVENUE, SUITE 1500, SEATTLE, WA 98101
(206) 461-2000 - 20,737,855 (\$702,785,553) COMMON STOCK. (FILE 333-69503 -
DEC. 22) (BR. 7)
- S-8 PARK PLACE ENTERTAINMENT CORP, 3930 HOWARD HUGHES PKWY, LAS VEGAS, NV
89109 (702) 699-5000 - 45,000,000 (\$574,650,000) COMMON STOCK. (FILE
333-69507 - DEC. 22) (BR. 8)
- S-8 PARK PLACE ENTERTAINMENT CORP, 3930 HOWARD HUGHES PKWY, LAS VEGAS, NV
89109 (702) 699-5000 - 5,000,000 (\$63,850,000) COMMON STOCK. (FILE
333-69513 - DEC. 22) (BR. 8)
- S-8 PARK PLACE ENTERTAINMENT CORP, 3930 HOWARD HUGHES PKWY, LAS VEGAS, NV
89109 (702) 699-5000 - 65,000 (\$830,050) COMMON STOCK. (FILE 333-69515 -
DEC. 22) (BR. 8)
- S-4 GROUP MAINTENANCE AMERICA CORP, 8 E GREENWAY PLAZA, SUITE 1500, HOUSTON,
TX 77046 (713) 860-0100 - 2,000,000 (\$23,375,000) COMMON STOCK.
50,000,000 (\$50,000,000) STRAIGHT BONDS. 10,000,000 (\$10,000,000)
PREFERRED STOCK. (FILE 333-69533 - DEC. 23) (BR. 6)