

SEC NEWS DIGEST

Issue 98-163

August 24, 1998

ENFORCEMENT PROCEEDINGS

COMMISSION INSTITUTES AND SETTLES PROCEEDING AGAINST MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED IN CONNECTION WITH ORANGE COUNTY MUNICIPAL SECURITIES OFFERINGS

The Commission announced that on August 24, it instituted and settled a public administrative and cease-and-desist proceeding against Merrill Lynch, Pierce, Fenner & Smith Incorporated (Merrill Lynch). The action concerns Merrill Lynch's underwriting \$875 million in municipal securities issued by Orange County and the Orange County Flood Control District through four offerings in July and August 1994, just months before Orange County's bankruptcy. Merrill Lynch consented to the order without admitting or denying the Commission's findings. Merrill Lynch also agreed to pay a civil penalty in the amount of \$2 million. This is the Commission's latest enforcement action in its ongoing investigation relating to the financial collapse of Orange County.

In its order, the Commission found that Merrill Lynch sold the municipal securities to investors through Official Statements that omitted material information about the Orange County Investment Pools (the Pools), including the Pools' investment strategy, the risks of that strategy, and the Pools' investment losses. Accurate and complete disclosure about the Pools was material to investors because the funds pledged to repay the securities in all four offerings were invested in the Pools and the Pools guaranteed repayment of the securities in two of the offerings.

The Official Statements for three of the offerings also omitted to disclose that the variable interest rate paid on the securities was capped at 12%. This information was material to investors that had adopted policies against investing in securities with an interest rate cap.

Merrill Lynch, as underwriter of the Note Offerings, had a duty to conduct a professional review of the Official Statements, including an assessment of the information in its possession or reasonably accessible to it, sufficient to form a reasonable basis for believing in the accuracy and completeness of the key representations in the Official Statements. The order found that Merrill Lynch, through trading and sales personnel who conducted a

significant amount of securities business with Orange County, knew substantial material information about the Pools, including material information that was omitted from the Official Statements. Merrill Lynch, however, unreasonably failed to assure that such information was conveyed to the investment bankers responsible for reviewing and approving the Official Statements for the securities offerings.

In addition, Merrill Lynch, through its investment bankers responsible for reviewing and/or approving the Official Statements for the Note Offerings, also knew or reasonably should have known material information about the Pools and/or the Notes' interest rate. From a review of the Official Statements, Merrill Lynch, through its investment bankers, knew or reasonably should have known that the Official Statements omitted to disclose material information that was in its possession or reasonably accessible to it about the Pools and the Notes' interest rates.

The Commission found that, as a result, Merrill Lynch, through negligent conduct, violated Sections 17(a)(2) and (3) of the Securities Act of 1933 and Rule G-17 of the Municipal Securities Rulemaking Board. The Commission, accordingly, ordered Merrill Lynch to cease and desist from committing or causing any violation and any future violations of the above provisions and to pay a \$2 million civil penalty.

Previously, in January 1996, the Commission obtained injunctions against Orange County's former Treasurer-Tax Collector Robert L. Citron and former Assistant Treasurer Matthew R. Raabe for their fraudulent conduct in the offer and sale of over \$2.1 billion in municipal securities issued by Orange County and two local governmental agencies. In a separate concurrent administrative proceeding, the Commission ordered Orange County, the Orange County Board of Supervisors, and the Orange County Flood Control District to cease and desist from future fraudulent conduct in the offer and sale of securities. The Commission also issued a report relating to the conduct of the individual members of the Board of Supervisors in the offer and sale of securities. In January 1998, the Commission ordered CS First Boston Corp., the underwriter of another Orange County offering, and two of its investment bankers to cease and desist from future fraudulent conduct in the offer and sale of securities and to pay civil penalties totaling \$880,000. In August 1998, the Commission filed an injunctive action against Dain Rauscher, Inc., and two of its investment bankers for fraud in the offer and sales of over \$980 million in notes issued by Orange County and local governments located within the County. (Rel. 33-7566; 34-40352; File No. 3-9683)

INVESTMENT COMPANY ACT RELEASES

HAMBRECHT & QUIST EMPLOYEE VENTURE FUND, L.P., ET AL.

A notice has been issued giving interested persons until September 15, 1998, to request a hearing on an application filed by Hambrecht & Quist Employee Venture Fund, L.P. and Hambrecht & Quist Group (H&Q Group) for an order under Sections 6(b) and 6(e) of the Investment Company Act in connection with the formation of limited partnerships and limited liability companies (Partnerships) to be offered to certain key employees and qualified participants of H&Q Group. Each Partnership will be an "employees' securities company" within the meaning of Section 2(a)(13) of the Act. (Rel. IC-23396 - August 21)

HOLDING COMPANY ACT RELEASES

CONECTIV

An order has been issued releasing jurisdiction over a proposal by Delmarva Power & Light Company, a utility subsidiary of Conectiv, a registered holding company under the Public Utility Holding Company Act, to issue short-term debt to Conectiv and to participate in the Conectiv system money pool. (Rel. 35-26907)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The Pacific Exchange has filed a proposed rule change (SR-PCX-98-36) under Rule 19b-4 of the Exchange Act relating to Amendments to its Rules 15.2 and 15.3 (PCX Application: Access and Entry of Profiles and Generation of Orders). (Rel. 34-40348)

WITHDRAWAL

An order has been issued granting the application of ImmuCell Corporation, to withdraw its Common Stock, \$.10 Par Value, and its Common Stock Purchase Rights, from listing and registration on the Boston Stock Exchange. (Rel. 34-40350)

DELISTING

An order has been issued granting the application of the Boston Stock Exchange, to strike from listing and registration Irata, Inc., Common Stock, \$.10 Par Value. (Rel. 34-40351)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- P-1 QIAO XING UNIVERSAL TELEPHONE INC,
QIAO XING BUILDING WU SHI INDUSTRIAL ZON, 011-86-752-2808188,
HUIZHOU CITY GUANG DONG CHINA, F4 80111 - 8,030,000 (\$31,407,755)
FOREIGN COMMON STOCK. 440,000 (\$45,380) WARRANTS, OPTIONS OR RIGHTS.
220,000 (\$1,996,500) FOREIGN COMMON STOCK. (FILE 333-9274 - AUG. 14)
(BR. 7 - NEW ISSUE)
- S-8 ELAN CORP PLC, LINCOLN HOUSE LINCOLN PLACE, COUNTY WESTMEATH,
DUBLIN 2 IRELAND, L2 (353) 709-4000 - 777,617 (\$52,003,136.88)
FOREIGN COMMON STOCK. (FILE 333-9284 - AUG. 14) (BR. 1)
- S-4 WASHINGTON WATER POWER CO, 1411 E MISSION AVE, SPOKANE, WA 99202
(509) 489-0500 - 2,000,000 (\$413,125,000) PREFERRED STOCK. (FILE
333-61599 - AUG. 17) (BR. 2)
- S-3 CONTINENTAL AIRLINES INC /DE/, 2929 ALLEN PKWY STE 2010, HOUSTON, TX
77019 (713) 834-2950 (FILE 333-61601 - AUG. 17) (BR. 5)
- S-8 INTERNET MEDIA CORP, 8748 QUARTERS LAKE RD, BATON ROUGE, LA 70809
(504) 922-7744 - 37,000 (\$74,000) COMMON STOCK. (FILE 333-61603 - AUG. 17)
(BR. 7)
- S-8 CHARTWELL RE CORP, FOUR STAMFORD PLAZA, P.O. BOX 120043, STAMFORD, CT
06912 (203) 961-7364 - 200,000 (\$5,637,500) COMMON STOCK. (FILE 333-61605
- AUG. 17) (BR. 1)
- S-8 ASPEC TECHNOLOGY INC, 830 E ARQUES AVE, SUNNYVALE, CA 94086
(408) 774-2199 - 5,171,570 (\$41,388,348.75) COMMON STOCK. (FILE 333-61607
- AUG. 17) (BR. 3)
- S-8 GREAT LAKES CHEMICAL CORP, ONE GREEAT LAKES BLVD, P O BOX 2200,
WEST LAFAYETTE, IN 47906 (317) 497-6219 - 2,950,000 (\$116,617,187)
COMMON STOCK. (FILE 333-61609 - AUG. 17) (BR. 2)
- S-8 GENUINE PARTS CO, 2999 CIRCLE 75 PARKWAY, ATLANTA, GA 30339
(404) 953-1700 - 748,312 (\$6,141,349.30) COMMON STOCK. (FILE 333-61611 -
AUG. 17) (BR. 5)
- S-3 GENERAL MOTORS CORP, 100 RENAISSANCE CTR, DETROIT, MI 48243
(313) 556-5000 (FILE 333-61613 - AUG. 17) (BR. 5)
- S-8 EG&G INC, 45 WILLIAM ST, WELLESLEY, MA 02181 (617) 237-5100 - 2,500,000
(\$71,562,500) COMMON STOCK. (FILE 333-61615 - AUG. 17) (BR. 6)
- S-8 US LEC CORP, 212 S TRYON ST, STE 1540, CHARLOTTE, NC 28251 - 1,480,000
(\$26,640,000) COMMON STOCK. (FILE 333-61617 - AUG. 17) (BR. 7)
- S-8 POINTE FINANCIAL CORP, 21845 POWERLINE RD, BOCA RATON, FL 33433

(407) 368-6300 - 486,816 (\$7,180,565.50) COMMON STOCK. (FILE 333-61619 - AUG. 17) (BR. 7)

S-3 QUESTAR PIPELINE CO, 180 E 100 SOUTH STREET, P O BOX 45360, SALT LAKE CITY, UT 84145 (801) 324-2400 - 175,000,000 (\$175,000,000) STRAIGHT BONDS. (FILE 333-61621 - AUG. 17) (BR. 2)

S-8 STANFORD TELECOMMUNICATIONS INC, 1221 CROSSMAN AVENUE, SUNNYVALE, CA 94089 (408) 745-0818 - 300,000 (\$3,356,250) COMMON STOCK. (FILE 333-61623 - AUG. 17) (BR. 7)

S-3 INDYMAC MORTGAGE HOLDINGS INC, 155 N LAKE AVE, MSN 35 13, PASADENA, CA 91101 (800) 669-2300 - 6,000,000 (\$127,687,500) COMMON STOCK. (FILE 333-61625 - AUG. 17) (BR. 8)

SB-2 ARIELLE CORP, 26 AERIE CT, NORTH HILLS, NY 11030 (516) 261-8286 - 100,000 (\$35,000) COMMON STOCK. (FILE 333-61629 - AUG. 17) (NEW ISSUE)

S-3 C-PHONE CORP, 6714 NETHERLANDS DRIVE, WILMINGTON, NC 28405 (910) 395-6100 - 312,076 (\$1,014,247) COMMON STOCK. (FILE 333-61633 - AUG. 17) (BR. 7)

S-4 ACXIOM CORP, 301 INDUSTRIAL BLVD, P O BOX 2000, CONWAY, AR 72033 (501) 336-1000 - 31,084,248 (\$701,260,634.90) COMMON STOCK. (FILE 333-61639 - AUG. 17) (BR. 3)

S-4 INFO USA, 5711 S 86TH CIRCLE, OMAHA, NE 68127 (402) 593-4500 - 115,000,000 (\$114,425,000) STRAIGHT BONDS. (FILE 333-61645 - AUG. 17) (BR. 2)

S-8 WMF GROUP LTD, 1593 SPRING HILL RD, STE 400, VIENNA, VA 22182 (703) 610-1400 - 400,000 (\$9,975,000) COMMON STOCK. (FILE 333-61653 - AUG. 17) (BR. 8)

SB-1 NORTHERN STAR FINANCIAL INC, 410 JACKSON ST, SUITE 510, MANKATO, MN 56001 (507) 388-4855 - 329,000 (\$3,290,000) COMMON STOCK. (FILE 333-61655 - AUG. 17) (NEW ISSUE)

S-8 FLEXWEIGHT CORP, 1946 PLATEAU WAY, SUITE 151, WENDOVER, NV 89883 (702) 664-3484 - 1,500,000 (\$10,770,000) COMMON STOCK. (FILE 333-61657 - AUG. 17) (BR. 9)

S-8 INTERNET MEDIA CORP, 8748 QUARTERS LAKE RD, BATON ROUGE, LA 70809 (504) 922-7744 - 60,000 (\$120,000) COMMON STOCK. (FILE 333-61659 - AUG. 17) (BR. 7)

S-8 INTERNET MEDIA CORP, 8748 QUARTERS LAKE RD, BATON ROUGE, LA 70809 (504) 922-7744 - 22,334 (\$45,334) COMMON STOCK. (FILE 333-61661 - AUG. 17) (BR. 7)

S-3 GEORGIA PACIFIC CORP, 133 PEACHTREE ST NE, 41ST FL, ATLANTA, GA 30303 (404) 521-4000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 333-61665 - AUG. 17) (BR. 6)

S-3 WINTRUST FINANCIAL CORP, 727 N BANK LANE, LAKE FOREST, IL 60045 (847) 615-4096 - 1,242,000 (\$31,050,000) PREFERRED STOCK. (FILE 333-61667 - AUG. 17) (BR. 7)

S-8 HILFIGER TOMMY CORP, 6/F PRECIOUS INDUSTRIAL CENTRE, 18 CHEUNG YUE ST, CHEUNG SHA WAN KOWLO, K3 (852) 274-7798 - 1,500,000 (\$83,015,625) FOREIGN COMMON STOCK. (FILE 333-61669 - AUG. 17) (BR. 2)

S-8 OAK TREE MEDICAL SYSTEMS INC, 163-03 HORACE HARDING EXPRESSHWY, FLUSHING, NY 11365 (718) 460-8400 - 60,000 (\$153,000) COMMON STOCK. (FILE 333-61671 - AUG. 17) (BR. 1)

S-8 HCC INSURANCE HOLDINGS INC/DE/, 13403 NORTHWEST FRWY, HOUSTON, TX 77040 (713) 690-7300 - 200,000 (\$4,000,000) COMMON STOCK. (FILE 333-61673 - AUG. 17) (BR. 1)

S-4 ANACOMP INC, 12365 CROSTHWAITE CIRCLE, POWAY, CA 92064 (619) 679-9797 - 135,000,000 (\$135,000,000) STRAIGHT BONDS. (FILE 333-61675 - AUG. 17) (BR. 5)

- S-4 HEALTH CARE & RETIREMENT CORP / DE, ONE SEAGATE, TOLEDO, OH 43604
(419) 252-5500 - 70,000,000 (\$2,163,700,000) COMMON STOCK. (FILE 333-61677 - AUG. 17) (BR. 8)
- S-3 GREATER BAY BANCORP, 2860 WEST BAYSHORE ROAD, PALO ALTO, CA 94303
(415) 375-1555 - 400,000 (\$13,160,000) COMMON STOCK. (FILE 333-61679 - AUG. 17) (BR. 7)
- S-4 KELLEY OIL & GAS CORP, 601 JEFFERSON ST, STE 1100, HOUSTON, TX 77002
(713) 652-5200 - 30,000,000 (\$29,400,000) STRAIGHT BONDS. (FILE 333-61681 - AUG. 17) (BR. 2)
- S-4 BT FINANCIAL CORP, 551 MAIN ST, BT FINANCIAL PLZ, JOHNSTOWN, PA 15901
(814) 532-3801 - 472,800 (\$107,325,600) COMMON STOCK. (FILE 333-61683 - AUG. 18) (BR. 7)
- S-3 FLANDERS CORP, 531 FLANDERS FILTERS RD, WASHINGTON, NC 27889
(801) 943-4300 - 6,681,223 (\$31,767,462.49) COMMON STOCK. (FILE 333-61685 - AUG. 17) (BR. 6)
- S-8 HCC INSURANCE HOLDINGS INC/DE/, 13403 NORTHWEST FRWY, HOUSTON, TX 77040
(713) 690-7300 - 4,000,000 (\$80,000,000) COMMON STOCK. (FILE 333-61687 - AUG. 17) (BR. 1)
- S-3 DOLE FOOD COMPANY INC, 31355 OAK CREST DRIVE, WESTLAKE VILLAGE, CA 91361
(818) 879-6600 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 333-61689 - AUG. 18) (BR. 4)
- S-3 SUPERIOR BANK FSB, ONE LINCOLN CENTRE, OAKBROOK TERRACE, IL 60181
(708) 916-4000 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE 333-61691 - AUG. 17) (BR. 8)
- S-4 COMMERCE BANCSHARES INC /MO/, 1000 WALNUT, KANSAS CITY, MO 64106
(816) 234-2000 - 818,204 (\$19,227,794) COMMON STOCK. (FILE 333-61695 - AUG. 18) (BR. 7)
- S-1 KORN FERRY INTERNATIONAL, 1800 CENTURY PARK EAST, STE 900, LOS ANGELES, CA 90067 (310) 552-1834 - \$230,000,000 COMMON STOCK. (FILE 333-61697 - AUG. 18)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
ADELPHIA COMMUNICATIONS CORP	DE				X	X					08/18/98	
ALL AMERICAN FOOD GROUP INC	NJ				X						08/10/98	
ALYN CORP	DE				X	X					08/20/98	
AMERIVEST PROPERTIES INC	DE		X		X	X					08/18/98	
AMRESKO INC	DE				X	X					08/19/98	
ASTEIA INTERNATIONAL INC	DE				X	X					08/14/98	
AU BON PAIN CO INC	DE				X	X					08/12/98	
BEAUTICONTROL COSMETICS INC	DE				X	X					08/03/98	
BELL SPORTS CORP	DE		X								08/17/98	
BION ENVIRONMENTAL TECHNOLOGIES INC	CO				X						06/11/98	
BOEING CO	DE				X	X					06/30/98	
BOMBARDIER CAPITAL MORTGAGE SECURIT IZATION CORP	VT		X								07/31/98	
CAPITAL ONE FINANCIAL CORP	DE				X	X					07/16/98	
CARPENTER TECHNOLOGY CORP	DE				X						08/06/98	
CASH TECHNOLOGIES INC	DE			X		X					08/19/98	
CD WAREHOUSE INC	DE				X	X					06/26/98	
CITICORP MORTGAGE SECURITIES INC	DE					X					08/21/98	
CITIZENS INC	CO		X								08/19/98	
CLARK REFINING & MARKETING INC	DE		X								08/10/98	
CMC SECURITIES CORP II	DE				X	X					07/25/98	
COMM BANCORP INC	PA				X	X					08/19/98	
COMMERCE SECURITY BANCORP INC	DE				X						08/17/98	
COMPLETE WELLNESS CENTERS INC	DE				X						08/21/98	
CYGNUS INC /DE/	DE				X	X					08/11/98	
DFCS TRUST 1998-I	NC				X	X					08/15/98	
DISCOVERY LABORATORIES INC /DE/	DE				X	X					08/18/98	
EASTERN ENVIRONMENTAL SERVICES INC	DE				X	X					08/16/98	
ERP OPERATING LTD PARTNERSHIP	IL					X					08/18/98	
FIRST CAPITAL GROWTH FUND-XIV	IL		X			X					08/06/98	
FIRST CAPITAL INCOME & GROWTH FUND SERIES XII	IL		X			X					08/06/98	
FOCUS SURGERY INC	CA		X			X					07/31/98	
GENESIS DIRECT INC	DE				X	X					08/05/98	
GLAMIS GOLD LTD					X						08/14/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FINANCIAL CORP	MN				X	X					08/17/98	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	DE				X	X					08/17/98	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	DE				X	X					08/17/98	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	DE			X		X					08/17/98	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	DE			X		X					08/17/98	
HANCOCK HOLDING CO	MS				X						08/18/98	
HERITAGE FINANCIAL CORP /WA/	WA				X	X					08/21/98	
HILTON HOTELS CORP	DE				X	X					08/21/98	
HORIZON PHARMACIES INC	DE		X			X					08/06/98	
HSBC AMERICAS INC	DE				X	X					08/21/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
I STORM INC	NV	X	X		X	X					07/23/98	
IMATEC LTD	DE				X	X					08/17/98	
INCYTE PHARMACEUTICALS INC	DE				X						08/17/98	
INTERMEDIA COMMUNICATIONS INC	DE				X	X					08/21/98	
INVESTMENT PROPERTIES ASSOCIATES	NY				X						08/18/98	
IRT PROPERTY CO	GA				X	X					08/10/98	
ISRAMCO INC	DE				X						08/11/98	
IXC COMMUNICATIONS INC	DE				X						07/31/98	
IXC COMMUNICATIONS INC	DE				X	X					08/21/98	
MAGICWORKS ENTERTAINMENT INC	DE	X				X					08/06/98	
MATTEL INC /DE/	DE					X					08/21/98	
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE	X				X					06/19/98	
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE	X				X					06/19/98	
MID IOWA FINANCIAL CORP/IA	DE				X	X					08/17/98	
MIDDLEBY CORP	DE				X	X					03/28/98	
NAL FINANCIAL GROUP INC	DE				X						08/21/98	
NATIONSLINK FUNDING CORP	DE				X	X					08/21/98	
NOISE CANCELLATION TECHNOLOGIES INC	DE				X						12/31/98	
NORWEST ASSET SECURITIES CORP	DE				X	X					08/20/98	
NUTRITION FOR LIFE INTERNATIONAL IN C	TX				X	X					08/19/98	
OMI TRUST 1997-D	NC				X	X					08/15/98	
OMI TRUST 1998-A	NC				X	X					08/15/98	
OMI TRUST 1998-B	NC				X	X					08/15/98	
OMNIQUIP INTERNATIONAL INC	DE				X	X					08/21/98	
ORANGE & ROCKLAND UTILITIES INC	NY				X	X					08/20/98	
PDK LABS INC	NY				X						08/21/98	
PHARMERICA INC	DE				X	X					08/24/98	
PHYMATRIX CORP	DE				X						08/17/98	
PLC SYSTEMS INC					X	X					08/21/98	
POPULAR INC	PR				X	X					08/13/98	
PROVIDIAN MASTER TRUST					X						08/17/98	
PROVIDIAN NATIONAL BANK /NEW/ RESIDENTIAL ACCREDIT LOANS INC	DE				X	X					08/20/98	
SARATOGA BEVERAGE GROUP INC	NY				X	X					08/14/98	
SCHAWK INC	DE				X						08/20/98	
SM&A CORP	CA	X				X					08/20/98	
SMART & FINAL INC/DE	DE				X						08/17/98	
SSB VEHICLE SEC INC HYUNDAI AUTO RE CEIVABLES TRUST 1998-A	DE	X									08/17/98	
ST PAUL COMPANIES INC /MN/	MN				X						08/20/98	
STANDARD MANAGEMENT CORP	IN				X						08/20/98	
STATEWIDE FINANCIAL CORP	NJ				X						12/31/98	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					06/30/98	AMEND
T CELL SCIENCES INC	DE				X	X					08/21/98	
TAL WIRELESS NETWORKS INC	DE		X			X					07/31/98	
TELLABS INC	DE				X						08/21/98	
TIER TECHNOLOGIES INC	CA	X				X					08/07/98	
TOROTEL INC	MO	X									08/17/98	
TOYOTA MOTOR CREDIT CORP	CA		X								08/20/98	
TRANSCEND THERAPEUTICS INC	DE				X						08/21/98	
TRANSMEDIA NETWORK INC /DE/	DE				X						08/06/98	
TRICON GLOBAL RESTAURANTS INC	NC	X									08/21/98	
TUSCARORA INC	PA				X	X					08/17/98	
U S RESTAURANT PROPERTIES INC	MD	X				X					08/07/98	
UNITED INTERNATIONAL HOLDINGS INC	DE				X						08/06/98	
UNITED MEDICORP INC	DE	X				X					08/21/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
UNITED VANGUARD HOMES INC /DE									X			07/16/97	
UROCOR INC	DE							X	X			08/17/98	
USB HOLDING CO INC	DE							X	X			08/19/98	
VARIAN ASSOCIATES INC /DE/	DE							X	X			08/21/98	
VENATOR GROUP INC	NY									X		08/12/98	
VISUAL DATA CORP	FL							X	X			08/11/98	
WESTCO BANCORP INC	DE							X	X			08/17/98	
WIRELESS ONE INC	DE							X	X			08/21/98	
WNC HOUSING TAX CREDIT FUND VI LP S ERIES 6											X	08/11/98	
WOLVERINE WORLD WIDE INC /DE/	DE							X	X			08/21/98	
XCL LTD	DE							X				08/06/98	