

SEC NEWS DIGEST

Issue 98-6

January 9, 1998

COMMISSION ANNOUNCEMENTS

TEMPORARY SUSPENSION OF OVER-THE-COUNTER TRADING IN THE SECURITIES OF STRUTHERS INDUSTRIES, INC.

The Commission announced the single ten-day suspension of over-the-counter trading in the securities of Struthers Industries, Inc. (Struthers) for the period beginning at 9:30 a.m. EDT on January 9, 1998 and terminating at 11:59 p.m. EDT on January 23, 1998. The Commission temporarily suspended trading in the securities of Struthers because of questions regarding the accuracy of statements, and material omissions, concerning, among other things, the value of certain broadcast licenses in which Struthers claims to have an ownership interest, the presence of or potential for a recapitalization which will enable Struthers to pursue its business plan, and the resignation of Struthers' auditors. (Rel. 34-39531)

ENFORCEMENT PROCEEDINGS

COMMISSION FILES YIELD BURNING CASE AGAINST RAUSCHER PIERCE REFSNES, INC. AND JAMES FELTHAM

On January 8, the Commission filed a civil fraud action against Rauscher Pierce Refsnes, Inc. and its former Senior Vice President, James R. Feltham, in the United States District Court for the District of Arizona. The Commission's complaint alleges that Rauscher and Feltham defrauded their financial advisory client, the State of Arizona Department of Administration (DOA or the State), in connection with DOA's issuance of \$129,640,000 of Series 1992B Refunding Certificates of Participation (1992B COPs). As part of the 1992B COPs offering, the defendants allegedly sold certain United States Treasury securities (escrow securities) to the State at above-market prices. According to the complaint, inflating the escrow securities' prices reduced the yields on those securities and enabled Rauscher to make illegal profits at the expense of the federal government while purporting to comply with the federal tax laws governing the 1992B COPs offering, a practice commonly referred to as "yield burning." Rauscher allegedly took an undisclosed \$707,037 profit on its sales to DOA. The complaint further alleges

that Rauscher and Feltham failed to inform their client of this profit or that any of the sales prices of the escrow securities had been inflated. Instead, Rauscher and Feltham issued a materially false tax certification (Certification) in connection with the sale of the escrow securities which falsely stated that Rauscher's sale prices for the escrow securities equalled their "fair market value," that Rauscher's sale of the securities was an "arm's length transaction," and that Rauscher had priced the escrow securities without regard to the yield of those securities.

The Commission's complaint further charges that the State's ability to successfully market the 1992B COPs depended on the securities' tax-exempt status under federal law, and that the defendants' alleged overcharges in violation of applicable tax laws and regulations jeopardized the tax-exempt status of the 1992B COPs.

According to the complaint, Rauscher and Feltham charged DOA a fraudulent and excessive undisclosed markup on the escrow securities, in that the prices charged DOA for such securities were not reasonably related to prevailing market prices, and Rauscher's \$707,037 profit from the sale of such securities was unreasonable in light of the circumstances surrounding the sale.

Finally, the complaint alleges that in their capacities as financial adviser and investment adviser to DOA, Rauscher and Feltham owed DOA fiduciary duties to provide DOA with complete information and unbiased advice and assistance in all aspects of the 1992B COPs offering. The defendants allegedly violated these duties by failing to disclose the conflict of interest inherent in their selling DOA the escrow securities as principal from Rauscher's own account and taking the secret \$707,037 profit while at the same time purporting to give DOA independent investment advice.

The complaint requests the Court to enjoin Rauscher from violating the antifraud provisions of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Sections 206(1), (2), (3) of the Investment Advisers Act; to enjoin Feltham from violating Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder; and to enjoin Feltham from aiding and abetting violations of Sections 206(1), (2), and (3) of the Investment Advisers Act. The complaint further requests the Court to order Rauscher and Feltham to disgorge the profits from their illegal conduct and to impose civil monetary penalties against them. [SEC v. Rauscher Pierce Refsnes, Inc. and James R. Feltham, No. CV-98-0027 PHX ROS] (LR-15613)

INVESTMENT COMPANY ACT RELEASES

PIMCO VARIABLE INSURANCE TRUST, ET AL.

A notice has been issued giving interested persons until February 2, 1998, to request a hearing on an application filed by PIMCO Variable Insurance Trust (Trust) and Pacific Investment Management Company (Pacific) requesting an order pursuant to Section 6(c) of the Investment Company Act exempting them from Sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder to permit shares of the Trust and any similar investment companies for which Pacific or any of its affiliates may in the future serve as manager, investment adviser, administrator, principal underwriter or sponsor, to be sold to and held by: separate accounts funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies; and qualified pension and retirement plans outside of the separate account context. (Rel. IC-22994 - January 7)

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action, exemptive and interpretative letters recently issued by the Division of Investment Management. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act, the Investment Company Act, and the Investment Advisers Act. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates and the public availability date.

| <u>COMPANY</u> | <u>ACT/SECTION/RULE OR RELEASE</u> | <u>DATE MAILED</u> | <u>PUBLIC AVAILABILITY</u> |
|---------------------------------|---|------------------------|--------------------------------|
| The BSC Employee Fund, L.P. | ICA'40, Section 3(c)(7) Rule 2a-51-1 | 10/14/97 | 10/14/97 |
| Redwood Investment Fund, LLC | ICA'40, Sections 2(a)(51), 3(c)(7) | 10/14/97 | 10/14/97 |
| Mr. Mike Krichew | ICA'40, Section 7(d) | 11/5/97 | 11/5/97 |
| The Brinson Funds, et al. | ICA'40, Sections 17(f), 18(f) | 11/25/97 | 11/25/97 |

| <u>COMPANY</u> | <u>ACT/SECTION/RULE OR RELEASE</u> | <u>DATE MAILED</u> | <u>PUBLIC AVAILABILITY</u> |
|-------------------------------|---|------------------------|--------------------------------|
| American Century Companies | ICA'40, Sections 2(a)(4), 2(a)(9), 15(a)(4), IAA'40, Section 205(a)(2) | 12/23/97 | 12/23/97 |
| Sullivan & Cromwell | ICA'40, Sections 2(a)(51), 3(c)(7), Rule 2a51-1 | 12/29/97 | 12/29/97 |

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 LEARNING CO INC, ONE ATHENAEUM ST, CAMBRIDGE, MA 02142 (617) 494-1200 -
274,084 (\$962,089.07) COMMON STOCK. (FILE 333-43653 - JAN. 02) (BR. 3)
- S-8 EQUALITY BANCORP INC, 9920 WATSON ROAD, ST LOUIS, MO 63126
(314) 352-333 - 25,000 (\$364,062.50) COMMON STOCK. (FILE 333-43655 -
JAN. 02) (BR. 7)
- S-8 EXIGENT INTERNATIONAL INC, 1225 EVANS RD, MELBOURNE, FL 32904
(407) 723-3999 - 240,000 (\$690,000) COMMON STOCK. (FILE 333-43657 -
JAN 02) (BR 3)
- S-8 CONSOLIDATION CAPITAL CORP, 1747 PENNSYLVANIA AVE NW, STE 900,
WASHINGTON, DC 20008 (202) 855-5480 - 6,000,000 (\$123,375,000)
COMMON STOCK (FILE 333-43659 - JAN. 02) (BR. 9)
- S-8 CUSTOMER SPORTS INC, 455 MARINE VIEW AVENUE SUITE 260, DEL MAR, CA 92014
(619) 793-2233 - 4,450,000 (\$623,000) COMMON STOCK. (FILE 333-43661 -
JAN. 02)
- S-4 PARAGON HEALTH NETWORK INC, ONE RAVINA DR STE 1500, STE 800, ATLANTA, GA
30346 (770) 393-0199 - 569,000,000 (\$450,097,580) STRAIGHT BONDS. (FILE
333-43663 - JAN. 02) (BR. 1)
- S-3 DELIAS INC, 435 HUDSON ST, NEW YORK, NY 10014 (212) 807-9060 - 308,687
(\$6,578,891.69) COMMON STOCK. (FILE 333-43665 - JAN. 02) (BR. 2)
- S-8 AMERIWOOD INDUSTRIES INTERNATIONAL CORP, 168 LOUIS CAMPAN PROM CORP,
SUITE 400, GRAND RAPIDS, MI 49503 (616) 336-9400 - 80,000 (\$390,000)
COMMON STOCK. (FILE 333-43667 - JAN. 02) (BR. 6)
- S-8 AMERIWOOD INDUSTRIES INTERNATIONAL CORP, 168 LOUIS CAMPAN PROM CORP,
SUITE 400, GRAND RAPIDS, MI 49503 (616) 336-9400 - 100,000 (\$487,500)
COMMON STOCK (FILE 333-43669 - JAN. 02) (BR. 6)
- S-8 HBO & CO, 301 PERIMETER CTR N, ATLANTA, GA 30346 (770) 393-6000 -
411,457 (\$2,441,750) COMMON STOCK (FILE 333-43673 - JAN. 02) (BR. 3)

- S-8 REGIONS FINANCIAL CORP, 417 N 20TH ST, BIRMINGHAM, AL 35203
(205) 326-7100 - 72,000 (\$3,001,680) COMMON STOCK. (FILE 333-43675 -
JAN. 02) (BR. 7)
- S-8 REGIONS FINANCIAL CORP, 417 N 20TH ST, BIRMINGHAM, AL 35203
(205) 326-7100 - 360,000 (\$15,008,400) COMMON STOCK. (FILE 333-43677 -
JAN 02) (BR. 7)
- S-8 HBO & CO, 301 PERIMETER CTR N, ATLANTA, GA 30346 (770) 393-6000 -
18,412 (\$40,060.83) COMMON STOCK. (FILE 333-43679 - JAN 02) (BR. 3)
- S-3 SIMON DEBARTOLO GROUP INC, 115 WEST WASHINGTON ST, SUITE 15 EAST,
INDIANAPOLIS, IN 46204 (317) 636-1600 (FILE 333-43681 - JAN 02) (BR. 8)
- S-4 SIERRAWEST BANCORP, 10181 TRUCKEE TAHOE AIRPORT RD, P O BOX 61000,
TRUCKEE, CA 96161 (916) 582-3000 - 1,650,000 (\$31,164,637.50) COMMON STOCK.
(FILE 333-43683 - JAN. 02) (BR 7)
- S-8 DATA DIMENSIONS INC, 777 108TH AVENUE NE, SUITE 2070, BELLEVUE, WA 98004
(206) 688-1000 - 1,000,000 (\$16,375,000) COMMON STOCK. (FILE 333-43685 -
JAN. 02) (BR. 3)
- S-1 WADDELL & REED FINANCIAL INC, P O BOX 29217, 6300 LAMAR AVE,
OVERLAND PARK, KS 66202 (913) 236-2000 - \$586,500,000 COMMON STOCK. (FILE
333-43687 - JAN. 02) (BR 8 - NEW ISSUE)
- S-3 EXOGEN INC, 10 CONSTITUTION AVE, P O BX 6860, PISCATAWAY, NJ 08855
(908) 981-0990 - 1,799,019 (\$6,184,127.80) COMMON STOCK (FILE 333-43689 -
JAN. 02) (BR. 1)
- S-4 KEVCO INC, UNIVERSITY CENTRE I, 1300 S UNIVERSITY DR STE 200,
FORT WORTH, TX 76107 (817) 332-2758 - 105,000,000 (\$105,000,000)
STRAIGHT BONDS (FILE 333-43691 - JAN. 02) (BR 6)
- S-3 XYBERNAUT CORP, 12701 FAIR LAKES CIRCLE, STE 550, FAIRFAX, VA 22033
(703) 631-6925 - 2,622,663 (\$4,180,000.29) COMMON STOCK (FILE 333-43693 -
JAN 02) (BR 3)
- S-3 AMBAC INC /DE/, ONE STATE ST PLZ, NEW YORK, NY 10004 (212) 668-0340 -
250,000,000 (\$250,000,000) STRAIGHT BONDS (FILE 333-43695 - JAN 02)
(BR 1)
- S-1 ADIRONDACK FINANCIAL SERVICES BANCORP INC, 52 NORTH MAIN STREET,
GLOVERSVILLE, NY 12078 (518) 725-6335 - 661,250 (\$6,612,500) COMMON STOCK
(FILE 333-43697 - JAN. 02) (NEW ISSUE)
- S-3 LECROY CORP, 700 CHESTNUT RIDGE RD, CHESTNUT RIDGE, NY 10977
(914) 425-2000 - 454,148 (\$13,454,134.50) COMMON STOCK (FILE 333-43699 -
JAN. 02) (BR 5)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the

Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | | | DATE | COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|---|---|----------|---------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| AAMES FINANCIAL CORP/DE | DE | | | | X | | | | | | 01/07/98 | |
| ACCUMED INTERNATIONAL INC | DE | | | | | X | | | | | 03/03/97 | AMEND |
| AFP IMAGING CORP | NY | X | | | | | X | | | | 12/24/97 | |
| ALGORHYTHM TECHNOLOGIES CORP /FL/ | FL | | | | | | X | | | | 11/07/97 | |
| ALLIANCE ENTERTAINMENT CORP | DE | | | | | X | X | | | | 01/07/98 | |
| AMATI COMMUNICATIONS CORP | DE | X | | | | | | X | | | 12/24/97 | |
| AMERICAN COMMUNICATIONS SERVICES IN C | DE | | | | | X | | | | | 01/08/98 | |
| AMERICAN SOUTHWEST FINANCIAL SECURI TIES CORP | AZ | X | | | | | | | | | 12/25/97 | |
| AMES DEPARTMENT STORES INC | DE | | | | | X | | | | | 12/27/97 | |
| AMRESKO COMMERCIAL MORTGAGE FUNDING I CORP | DE | | | | | X | X | | | | 12/29/97 | |
| APPLE COMPUTER INC | CA | | X | | | | | | | | 01/08/98 | |
| APPLIED CELLULAR TECHNOLOGY INC | MO | X | | | | | | X | | | 10/24/97 | AMEND |
| AREMISSOFT CORP | NV | | | | | X | | | | | 11/07/97 | |
| ASSOCIATES CORPORATION OF NORTH AME RICA | DE | | | | | | | X | | | 01/06/98 | |
| AT&T CAPITAL CORP /DE/ | DE | | | | | X | X | | | | 01/05/98 | |
| BAY APARTMENT COMMUNITIES INC | MD | | | | | X | | | | | 12/08/97 | |
| BLOCK MORTGAGE FINANCE ASSET BACKED CERTIFICATES SER 1997-1 | NY | | | | | X | X | | | | 12/26/97 | |
| BLOCK MORTGAGE FINANCE ASSET BACKED CERTIFICATES SER 1997-2 | DE | | | | | X | X | | | | 12/26/97 | |
| CANDLEWOOD HOTEL CO INC | DE | | X | | | | | X | | | 12/24/97 | |
| CAPITAL TRUST | CA | | X | | | | | X | | | 12/23/97 | |
| CARIBBEAN CIGAR CO | FL | | | | X | X | X | | | | 11/26/97 | |
| CARLYLE REAL ESTATE LTD PARTNERSHIP XV | IL | | X | | | | | X | | | 12/23/97 | |
| CARRAMERICA REALTY CORP | MD | X | X | X | X | X | X | X | X | | 12/16/97 | AMEND |
| CASEYS GENERAL STORES INC | IA | X | | | | | | | | | 12/18/97 | |
| CATERPILLAR FINANCIAL SERVICES CORP | DE | | X | | | | | | | | 12/25/97 | |
| CATERPILLAR FINANCIAL SERVICES CORP CBS CORP | DE | | X | | | | | | | | 12/25/97 | |
| CBS CORP | PA | | | | X | X | | | | | 12/18/97 | |
| CENTRAL HUDSON GAS & ELECTRIC CORP | NY | | | | | X | | | | | 01/07/98 | |
| CENTURA BANKS INC | NC | | X | | | | | | | | 01/07/98 | |
| CHILDRENS BROADCASTING CORP | MN | | | | X | X | | | | | 01/06/98 | |
| CHIQUITA BRANDS INTERNATIONAL INC | NJ | | | | X | X | | | | | 01/07/98 | |
| CILCORP INC | IL | | | | | X | | | | | 01/08/98 | |
| COMDISCO INC | DE | | | | | | | X | | | 01/05/98 | |
| COMMERCIAL CREDIT CO | DE | | | | | | | X | | | 01/05/98 | |
| COMMNET CELLULAR INC | CO | | | | X | X | | | | | 01/07/98 | |
| COMMUNITY TRUST BANCORP INC/ COMPUTER NETWORK TECHNOLOGY CORP | KY | X | | | | | | | | | 12/30/97 | |
| COMPUTER NETWORK TECHNOLOGY CORP | MN | | | | | | | X | | | 01/07/98 | AMEND |
| COMPUTRON SOFTWARE INC | DE | | | | | | | X | X | | 01/15/98 | |
| CONMED CORP | NY | | X | | | X | X | | | | 12/31/97 | |
| COTTON VALLEY RESOURCES CORP | A6 | | | | | X | | | | | 12/30/97 | |
| COVALENT GROUP INC | NV | | | | X | | X | | | | 12/31/97 | |
| CPI CORP | DE | | | | | X | | | | | 12/30/97 | |
| CRYO CELL INTERNATIONAL INC | DE | | | | | X | | | | | 12/15/97 | |
| CSS INDUSTRIES INC | DE | | | X | | | | | | | 12/23/97 | |
| CSX TRADE RECEIVABLES CORP | DE | | | | | X | X | | | | 12/26/97 | |
| DAKOTA TELECOMMUNICATIONS GROUP DEL AWARE INC | DE | | | | | X | X | | | | 12/01/97 | AMEND |
| DAVCO RESTAURANTS INC | DE | | | | X | X | | | | | 01/07/98 | |

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | | | DATE | COMMENT |
|---|---------------|-------------|---|---|---|---|---|---|---|---|----------|---------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| DAYTON HUDSON CORP | MN | | | | | X | | | | | 01/08/98 | |
| DONALDSON LUFKIN & JENRETTE INC /NY | DE | | | | | | | | X | | 01/08/98 | |
| / | | | | | | | | | | | | |
| ECHO BAY MINES LTD | AO | | | | | X | | | | | 01/06/98 | |
| ELECTRONIC DATA SYSTEMS CORP /DE/ | DE | | | | | X | X | | | | 01/08/98 | |
| EQUITY RESIDENTIAL PROPERTIES TRUST | MD | | X | | | | X | | | | 12/23/97 | |
| ERP OPERATING LTD PARTNERSHIP | IL | | X | | | | X | | | | 12/23/97 | |
| EV INTERNATIONAL INC | DE | | | | | X | X | | | | 01/07/98 | |
| EVANS BANCORP INC | NY | | | | | X | | | | | 12/31/97 | |
| EVANS WITCOMBE RESIDENTIAL LP | DE | X | X | | | | | | | | 12/23/97 | |
| FIDELITY NATIONAL CORP /GA/ | GA | | | | | X | | | | | 12/26/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997 2 | CA | | X | | | | | X | | | 07/21/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997 2 | CA | | X | | | | | X | | | 08/20/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997 2 | CA | | X | | | | | X | | | 09/22/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997 2 | CA | | X | | | | | X | | | 10/20/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997 2 | CA | | X | | | | | X | | | 11/20/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997-01 | CA | | | | | X | X | | | | 05/20/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997-01 | CA | | | | | X | X | | | | 06/20/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997-01 | CA | | | | | X | X | | | | 07/21/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997-01 | CA | | | | | X | X | | | | 08/20/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997-01 | CA | | | | | X | X | | | | 09/22/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997-01 | CA | X | | | | | | X | | | 10/20/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997-01 | CA | X | | | | | | X | | | 11/20/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997-3 | CA | X | | | | | | X | | | 10/20/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997-3 | CA | X | | | | | | X | | | 11/20/97 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1997-3 | CA | X | | | | | | X | | | 11/20/97 | |
| FIRST NATIONAL ENTERTAINMENT CORP | CO | | X | | X | X | X | | | | 01/02/98 | |
| FIRST OMNI BANK NA | | X | | | | | | | | | 12/10/97 | |
| FIRST PLACE FINANCIAL CORP | NM | | | | X | X | | | | | 12/22/97 | |
| FIRST SOUTH AFRICA CORP LTD | | | X | | | | | | | | 08/16/96 | AMEND |
| FOAMEX CAPITAL CORP | DE | | X | | X | X | | | | | 12/23/97 | |
| FOAMEX INTERNATIONAL INC | DE | | X | | X | X | | | | | 12/23/97 | |
| FOAMEX L P | DE | | X | | X | X | | | | | 12/23/97 | |
| FOREST OIL CORP | NY | | | | X | X | | | | | 01/07/98 | |
| FREDERICK BREWING CO | MD | | | | X | X | | | | | 12/15/97 | |
| FREEMPORT MCMORAN COPPER & GOLD INC | DE | | | | X | | | | | | 01/06/98 | |
| GALILEO CORP | DE | | | | X | X | | | | | 12/30/97 | |
| GE CAPITAL MORTGAGE SERVICES INC | NJ | | | | X | X | | | | | 12/26/97 | |
| GENERAL HOST CORP | NY | X | | | X | X | | | | | 12/24/97 | |
| GENZYME CORP | MA | | | | X | | | | | | 01/06/98 | |
| GLOBAL PHARMACEUTICAL CORP \DE\ | DE | | | | X | X | | | | | 12/01/97 | |
| GOSS GRAPHIC SYSTEMS INC | IL | | | | | X | | | | | 01/06/98 | |
| GREATER BAY BANCORP | CA | | X | | | | | X | | | 12/23/97 | |
| GREEN TREE LEASE FINANCE 1997-1 LLC | DE | | | | X | X | | | | | 12/23/97 | |
| GST TELECOMMUNICATIONS INC | | | | | X | X | | | | | 01/06/97 | |
| HCC INSURANCE HOLDINGS INC/DE/ | DE | | | | X | X | | | | | 12/30/97 | |

| NAME OF ISSUER | STATE | 8K ITEM NO. | | | | | | | | | DATE | COMMENT |
|---|-------|-------------|---|---|---|---|---|---|---|---|----------|---------|
| | CODE | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| HE RO GROUP LTD | DE | | | | | | | | X | | 12/24/97 | AMEND |
| HEARTLAND BANCSHARES INC /IN/ | IN | | | | | X | | | | | 12/17/97 | |
| HELMERICH & PAYNE INC | DE | | | | | X | | | | | 01/08/98 | |
| HOME STAKE OIL & GAS CO | OK | | X | | | | X | | | | 12/31/97 | |
| HOMESTEAD VILLAGE INC | MD | | | | | X | X | | | | 12/30/97 | |
| HORIZON PHARMACIES INC | TX | | X | | | | | X | | | 01/01/98 | |
| HUTTON GSH COMMERCIAL PROPERTIES 2 | VA | | X | | | | | | | | 11/10/97 | |
| ICHOR CORP | DE | | X | | | | | X | | | 12/23/97 | |
| IFX CORP | DE | | | | | X | X | | | | 01/08/98 | |
| ILLINOIS POWER CO | IL | X | | | | | | | | | 01/07/98 | |
| ILLINOVA CORP | IL | X | | | | | | | | | 01/07/98 | |
| IMPERIAL CREDIT COMMERCIAL MORTGAGE INVESTMENT CORP | MD | | | | | X | X | | | | 01/06/98 | |
| INTERNATIONAL BUSINESS MACHINES CORP | NY | | | | | | | X | | | 01/06/98 | |
| INTERNATIONAL LEASE FINANCE CORP | CA | | | | | | X | | | | 01/05/98 | |
| INTERPUBLIC GROUP OF COMPANIES INC | DE | | | | | | | X | | | 01/07/98 | |
| INTRATEL GROUP LTD | DE | | | X | | | X | | | | 01/06/98 | AMEND |
| JOACHIM BANCORP INC | MO | | | | | X | X | | | | 12/29/97 | |
| JP FOODSERVICE INC | DE | | X | | | X | X | | | | 12/23/97 | |
| JUNIATA VALLEY FINANCIAL CORP | PA | | | | | | X | | | | 01/08/98 | |
| KAMAN CORP | CT | X | | | | | | | | | 11/14/97 | |
| KINGS ROAD ENTERTAINMENT INC | DE | X | | | | X | X | | | | 12/24/97 | |
| LA QUINTA INNS INC | TX | | | | | X | X | | | | 01/03/98 | |
| LEHMAN BROTHERS HOLDINGS INC | DE | | | | | X | X | | | | 11/30/97 | |
| LG&E ENERGY CORP | KY | | | | | X | X | | | | 12/19/97 | |
| LIN TELEVISION CORP | DE | | | | | X | X | | | | 01/07/87 | |
| LXR BIOTECHNOLOGY INC | DE | | | | | X | X | | | | 12/31/97 | |
| LYNTON GROUP INC | DE | | X | | | | X | | | | 12/23/97 | |
| MALLINCKRODT INC /MO | NY | | | | | X | | | | | 01/05/98 | |
| MASSACHUSETTS ELECTRIC CO | MA | | | | | X | | | | | 01/07/98 | |
| MCM CORP | NC | | | | | X | X | | | | 12/29/97 | |
| MEDAPHIS CORP | DE | | | | | X | X | | | | 12/23/97 | |
| MEDICAL RESOURCES INC /DE/ | DE | | | | | X | X | | | | 05/30/97 | AMEND |
| MEDITRUST CORP | DE | | | | | X | X | | | | 01/03/98 | |
| MEDITRUST OPERATING CO | DE | | | | | X | X | | | | 01/03/98 | |
| MEDPARTNERS INC | DE | | | | | X | X | | | | 01/08/98 | |
| MERRILL LYNCH MORTGAGE INVESTORS INC | DE | | X | | | | | X | | | 12/23/97 | |
| MERRILL LYNCH MORTGAGE INVESTORS INC | DE | | | | | X | X | | | | 12/26/97 | |
| MITEK SYSTEMS INC | DE | | | | | X | | | | | 01/06/98 | |
| MOBILEMEDIA COMMUNICATIONS INC | DE | | | | | X | | | | | 12/30/97 | |
| MOBILEMEDIA CORP | DE | | | | | X | | | | | 12/30/97 | |
| MORGAN JP COMMERCIAL MOR FIN CORP M | DE | X | | | | | | | | | 10/15/97 | |
| OR PAS THR CE SER 1997 C5 | | | | | | | | | | | | |
| MORGAN JP COMMERCIAL MOR FIN CORP M | DE | X | | | | | | | | | 11/15/97 | |
| OR PAS THR CE SER 1997 C5 | | | | | | | | | | | | |
| MORGAN JP COMMERCIAL MOR FIN CORP M | DE | X | | | | | | | | | 11/15/97 | |
| OR PAS THR CE SER 1997 C5 | | | | | | | | | | | | |
| MORGAN JP COMMERCIAL MOR FIN CORP M | DE | X | | | | | | | | | 12/15/97 | |
| OR PAS THR CE SER 1997 C5 | | | | | | | | | | | | |
| MORGAN JP COMMERCIAL MOR FIN CORP M | DE | X | | | | | | | | | 12/15/97 | |
| OR PAS THR CE SER 1997 C5 | | | | | | | | | | | | |
| MORGAN STANLEY CAPITAL I INC | DE | | | | | X | X | | | | 12/22/97 | |
| MORGAN STANLEY DEAN WITTER DISCOVER & CO | DE | | | | | X | X | | | | 01/07/98 | |
| NARRAGANSETT ELECTRIC CO | RI | | | | | X | | | | | 01/07/98 | |
| NATIONAL MEDIA CORP | DE | | | | | X | X | | | | 01/05/98 | |
| NATURAL HEALTH TRENDS CORP | FL | X | | | | | | | | | 10/06/97 | AMEND |

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | | | DATE | COMMENT |
|-------------------------------------|---------------|-------------|---|---|---|---|---|---|---|---|----------|---------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| NEW ENGLAND BUSINESS SERVICE INC | DE | | X | | X | X | | | | | 01/07/98 | |
| NEW ENGLAND COMMUNITY BANCORP INC | DE | | X | | | X | | | | | 12/31/97 | |
| NEWCOR INC | DE | | X | | X | X | | | | | 01/07/98 | |
| NORTHWEST EQUITY CORP | WI | | X | | | | | | | | 03/01/98 | |
| NORWEST ASSET SEC CORP MORT PASS TH | NY | | | | | | | X | | | 12/26/97 | |
| R CERT SER 1997-17 TRUST | | | | | | | | | | | | |
| NORWEST ASSET SEC CORP MORT PASS TH | NY | | | | | | | X | | | 12/26/97 | |
| R CERT SER 1997-14 TRUST | | | | | | | | | | | | |
| NORWEST ASSET SEC CORP MORT PASS TH | NY | | | | | | | X | | | 12/26/97 | |
| R CERT SER 1997-20 TRUST | | | | | | | | | | | | |
| NUGGET EXPLORATION INC | NV | | | | X | | | | | | 12/27/97 | |
| ODDS N ENDS INC | DE | | | | | | | X | | | 01/08/98 | AMEND |
| PAGING NETWORK INC | DE | | | | X | | | | | | 01/06/98 | |
| PARADIGM MEDICAL INDUSTRIES INC | DE | X | | | | | | | | | 11/30/97 | |
| PARKER DRILLING CO /DE/ | DE | | X | | | | | X | | | 12/30/97 | |
| PATTERSON ENERGY INC | DE | | | | X | | | | | | 12/29/97 | |
| PATTERSON ENERGY INC | DE | | | | X | | | | | | 12/30/97 | |
| PATTERSON ENERGY INC | DE | | | | X | | | | | | 01/07/98 | |
| PHARMAKINETICS LABORATORIES INC | MD | X | | | | | | X | | | 12/23/97 | |
| PHOENIX NETWORK INC | DE | | | | X | X | | | | | 01/06/98 | |
| PHYCOR INC/TN | TN | | | | X | X | | | | | 01/08/98 | |
| PHYSICIANS RESOURCE GROUP INC | DE | | | | X | X | | | | | 12/23/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| PNC MORTGAGE SECURITIES CORP | DE | | | | X | X | | | | | 01/01/97 | |
| POORE BROTHERS INC | DE | | X | | | X | | | | | 12/30/97 | |
| PRIMUS TELECOMMUNICATIONS GROUP INC | DE | | | | | | | X | | | 10/20/97 | AMEND |
| PROCTER & GAMBLE CO | OH | | | | | | | | X | | 01/08/98 | |
| PRUDENTIAL SECURITIES SECURED FINAN | DE | | X | | X | X | | | | | 12/04/97 | |
| CING CORP | | | | | | | | | | | | |
| PRUDENTIAL SECURITIES SECURED FINAN | DE | | X | | | X | | | | | 12/11/97 | |
| CING CORP | | | | | | | | | | | | |
| PSINET INC | NY | | | | X | | | | | | 12/23/97 | |
| PUBLIC STORAGE PROPERTIES XI INC | CA | | | | X | X | | | | | 12/17/97 | AMEND |
| Q MED INC | DE | | | | X | X | | | | | 12/18/97 | |
| RAILAMERICA INC /DE | DE | | | | X | X | | | | | 01/08/97 | |
| RED LION INNS LIMITED PARTNERSHIP | DE | | | | X | X | | | | | 12/30/97 | |
| RESIDENTIAL ACCREDIT LOANS INC | DE | | | | | | | X | | | 01/07/98 | |
| RESIDENTIAL FUNDING MORTGAGE SECURI | DE | | | | | | | X | | | 01/07/98 | |
| TIES I INC | | | | | | | | | | | | |
| RESIDENTIAL FUNDING MORTGAGE SECURI | DE | | | | X | | | | | | 01/07/98 | |
| TIES II INC | | | | | | | | | | | | |
| REXHALL INDUSTRIES INC | CA | X | | | | | | | | | 01/08/98 | |
| RIDE INC | WA | | | | X | X | | | | | 12/19/97 | |
| ROBERTS PHARMACEUTICAL CORP | NJ | | | | X | | | | | | 01/08/98 | |
| ROYAL OAK MINES INC | WA | | | | X | | | | | | 01/08/98 | |
| ROYAL OAK MINES INC | WA | | | | X | | | | | | 01/08/98 | |
| RSI SYSTEMS INC/MN | MN | | | | X | X | | | | | 01/07/98 | |

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| | CODE | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| SALOMON BROS MORT SEC VII INC AST B DE K FL RTE CER SE 1997-AQ2 | DE | | | | | | | | | X | | 12/26/97 | |
| SALOMON BROS MORT SEC VII INC MOR P DE A THR CERT SE 1997 HUD-1 | DE | X | | | | | | | | | | 10/25/97 | |
| SALOMON BROS MORT SEC VII INC MOR P DE A THR CERT SE 1997 HUD-1 | DE | X | | | | | | | | | | 10/25/97 | |
| SALOMON BROS MORT SEC VII INC MOR P DE A THR CERT SE 1997 HUD-1 | DE | X | | | | | | | | | | 12/25/97 | |
| SANMINA CORP/DE | DE | | X | | | | | X | | | | 11/06/97 | AMEND |
| SANTA CRUZ OPERATION INC | CA | | | | X | | | | | | | 01/07/98 | |
| SAWTEK INC \FL\ | FL | | | | X | | X | | | | | 01/07/98 | |
| SCHULT HOMES CORP | IN | X | | | | | | | | | | 01/06/98 | |
| SECURITY ASSOCIATES INTERNATIONAL I NC | DE | | | | | X | | | | | | 12/31/97 | |
| SECURITY PACIFIC HOME EQUITY TRUST 1991-A | CA | | | | | | | X | | | | 12/25/97 | |
| SERVICE EXPERTS INC | DE | | | | | X | | | | | | 01/08/98 | |
| SFX BROADCASTING INC | DE | | | | | X | X | | | | | 01/07/98 | |
| SILVER SCREEN PARTNERS III LP | DE | | | | | X | | | | | | 01/07/98 | |
| SOFTWARE PUBLISHING CORP HOLDINGS I NC | DE | | | | | X | | | | | | 12/19/97 | AMEND |
| SOUTHERN TIMBER PARTNERS I | GA | | X | | | | | | | | | 12/29/97 | |
| SOUTHERN TIMBER PARTNERS 2 | GA | | X | | | | | | | | | 12/29/97 | |
| SPATIALIGHT INC | NY | | | | | | X | X | | | | 12/24/97 | |
| SS&C TECHNOLOGIES INC | DE | X | | | | | X | | | | | 12/31/97 | |
| STARWOOD LODGING CORP | MD | | | | | | X | | | | | 11/12/97 | AMEND |
| STARWOOD LODGING TRUST | MD | | | | | | X | | | | | 11/12/97 | AMEND |
| SUBURBFED FINANCIAL CORP | DE | | | | | X | X | | | | | 12/29/97 | |
| SUN COMMUNITIES INC | MD | X | | X | X | | | | | | | 12/31/97 | |
| SUN COMMUNITIES OPERATING LIMITED P ARTNERSHIP | MI | X | | X | X | | | | | | | 12/31/97 | |
| SUN LIFE ASSURANCE CO OF CANADA US | DE | X | | | | | X | | | | | 12/24/97 | |
| SYBRON CHEMICALS INC | DE | | | | X | X | | | | | | 01/07/98 | |
| TAKE TWO INTERACTIVE SOFTWARE INC | DE | X | | X | X | | | | | | | 12/24/97 | |
| TELEX COMMUNICATIONS INC | DE | | | | X | X | | | | | | 01/08/98 | |
| TELMED INC | DE | | | | X | | X | | | | | 12/22/97 | |
| TELSCAPE INTERNATIONAL INC | TX | | | | X | | | | | | | 10/28/97 | |
| TERA COMPUTER CO \WA\ | WA | | | | X | | | | | | | 12/23/97 | |
| TEXAS INSTRUMENTS INC | DE | X | | | | | X | | | | | 12/24/97 | |
| TOUCAN GOLD CORP | DE | | | | X | X | | | | | | 12/08/97 | |
| TOYS R US INC | DE | | | | X | X | | | | | | 01/07/98 | |
| TRAVELERS GROUP INC | DE | | | | | | X | | | | | 01/06/98 | |
| TRIARC COMPANIES INC | DE | X | | | | | X | | | | | 12/23/97 | AMEND |
| UCI MEDICAL AFFILIATES INC | DE | | | | | | X | | | | | 11/01/97 | AMEND |
| UNITED CAPITAL CORP /DE/ | DE | X | | | | | X | | | | | 01/02/98 | |
| UNITED STATES ANTIMONY CORP | MT | | | | X | | | | | | | 01/08/98 | AMEND |
| UNIVERSAL INTERNATIONAL INC /MN/ | MN | | | | | | X | | | | | 01/08/98 | AMEND |
| USN COMMUNICATIONS INC | DE | | | | | X | | | | | | 01/07/98 | |
| VALUEVISION INTERNATIONAL INC | MN | | | | X | X | | | | | | 01/05/98 | |
| WASTE MANAGEMENT INC /DE/ | DE | | | | X | X | | | | | | 01/05/98 | |
| WATERFORD GAMING FINANCE CORP | DE | | | | X | | | | | | | 09/30/97 | |
| WATERFORD GAMING FINANCE CORP | DE | | | | X | | | | | | | 09/30/97 | |
| WATERFORD GAMING LLC | DE | | | | X | | | | | | | 09/30/97 | |
| WELLSFORD REAL PROPERTIES INC | MD | X | | | | | X | | | | | 01/07/98 | |
| WERNER ENTERPRISES INC | NE | | | | X | X | | | | | | 12/29/97 | |
| WEST MARINE INC | DE | | | | X | X | | | | | | 12/23/97 | |
| WHIRLPOOL CORP /DE/ | DE | | | | X | X | | | | | | 01/02/98 | |
| WHITE RIVER CORP | DE | | | | X | X | | | | | | 01/07/98 | |
| WISCONSIN ELECTRIC POWER CO | WI | | | | X | | | | | | | 12/23/97 | |
| WISCONSIN ENERGY CORP | WI | | | | X | | | | | | | 12/23/97 | |

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| | CODE | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| WITCO CORP | DE | | | | | | X | | | | | 01/07/98 | |
| WITTER DEAN REALTY INCOME PARTNERSH IP I LP | DE | X | | | | | | | | | | 12/23/97 | |
| WMF GROUP LTD | DE | | | | | | X | | | | | 12/23/97 | |