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January 10, 1977

COURT ENFORCEMENT ACTIONS

U.S. SECURITIES AND EXCHANGE COMMISSION

BURTON W. BLANK AND WILLIAM BRUCKNER ENJOINED

The New York Regional Office announced that on September 13 and October 26, 1976, William Bruckner and Burton W. Blank, respectively, were permanently enjoined from violations of the antifraud provisions of the securities laws. The action involved trading in the securities of Bio-Medical Sciences, Inc. while certain defendants possessed non-public information concerning a private financing of the company. (SEC v. F.L. Salomon & Co., et al., S.D.N.Y., Civil Action No. 73-3926 CES). (LR-7728)

EDWARD WILSON FLETCHER ENJOINED

The Fort Worth Regional Office announced that on December 30 U.S. District Judge Patrick E. Higginbotham, Dallas, Texas, entered an order of permanent injunction by consent enjoining Edward Wilson Fletcher, doing business as E. B. Fletcher Independent Oil Operator, Dallas, from violations of the registration and antifraud provisions of the securities laws.

In addition, the order directs Fletcher to file with the Commission a registered rescission offer offering to rescind all sales of fractional undivided working interests in oil and gas leases issued by Fletcher to purchasers of said securities from January 1, 1973 through January 1, 1977. Fletcher consented to the entry of the order without admitting or denying the allegations in the Commission's complaint. (SEC v. Edward Wilson Fletcher, d/b/a E.B. Fletcher Independent Oil Operator, N.D. Tex., Civil Action No. CA3-76-1669G). (LR-7729)

HAZEL AND HERSCHEL BLACK, OTHERS ENJOINED

The Seattle Regional Office announced that on November 23 the Honorable James Burns, U.S. District Court Judge for the District of Oregon, issued an order of permanent injunction against Hazel and Herschel Black of Cathedral City, California enjoining them from violations of the registration and antifraud provisions of the securities laws.

It was also announced that on December 3 the Honorable Otto R. Skopil, Jr., U.S. District Judge for the District of Oregon issued a decree of preliminary injunction against J. Lyell Ginter of Bridal Veil, Oregon and Ginter Corporation, an Oregon corporation, enjoining them from violations of the registration and antifraud provisions of the securities laws. All the defendants consented to the entry of the respective injunctions without either admitting or denying the allegations of the Commission's complaint. (SEC v. J. Lyell Ginter, et al., District of Oregon, Civil Action No. 76-849). (LR-7730)

INVESTMENT COMPANY ACT RELEASES

JEFFERSON STANDARD LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until February 1 to request a hearing on an application of Jefferson Standard Life Insurance Company (Jefferson Standard) a North Carolina stock life insurance company, Jefferson Standard Separate Account A (Account A), a separate account of Jefferson Standard registered under the Investment Company Act of 1940 as a unit investment trust, and Jefferson-Pilot Equity Sales, Inc., the principal underwriter for Account A, (hereinafter collectively referred to as Applicants), for an order of the Commission pursuant to Section 6(c) of the Act granting exemption from Sections 22(e), 27(c)(1) and 27(d) to the extent necessary to permit compliance by Applicants with certain provisions of the Education Code of the State of Texas as it would apply to payments made on variable annuity contracts subsequent to the date of the requested order. (Rel. IC-9597 - Jan. 6)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES

An order has been issued approving a proposal of Middle South Utilities, Inc., a registered holding company, to issue and sell at competitive bidding 8,000,000 shares of common stock, par value \$5 per share, which Middle South estimates will result in aggregate cash proceeds of \$135 million. The proceeds of the sale will be used to repay Middle South's outstanding bank loans. (Rel. 35-19839 - Jan. 4)

BLACKSTONE VALLEY ELECTRIC COMPANY

A notice has been issued giving interested persons until January 31 to request a hearing on a proposal of Blackstone Valley Electric Company, subsidiary of Eastern Utilities Associates, that it be granted authority to extend the maturity of a \$25 million bank loan and to change the interest rate on the loan. (Rel. 35-19840 - Jan. 6)

ARKANSAS-MISSOURI POWER COMPANY

A notice has been issued giving interested persons until January 31 to request a hearing on proposals of Ark-Mo and Associated to issue and sell, in private negotiated placements, \$8 million and \$4.5 million, respectively, of their first mortgage bonds. (Rel. 35-19841 - Jan. 6)

THE COLUMBIA GAS SYSTEM

A notice has been issued giving interested persons until January 31 to request a hearing on a proposal of The Columbia Gas System, Inc., a registered holding company, to amend its charter to except from the preemptive rights provisions thereof, the issuance of common stock pursuant to a stockholder dividend reinvestment plan. (Rel. 35-19842 - Jan. 6)

MISCELLANEOUS

RFI, INC.

An order has been issued granting the application of RFI, Inc. (Applicant), as successor by merger to Rixson-Firemark, Inc., pursuant to Section 12(h) of the Securities Exchange Act of 1934, as amended, for an order exempting Applicant from filing with respect to Rixson-Firemark, Inc., an annual report on Form 10-K for the year ended March 31, 1976, required to be filed pursuant to Sections 13 and 15(d) of the Act.

It appears to the Commission that the requested exemption is not inconsistent with the public interest and the protection of investors in view of the facts that Rixson no longer exists as a corporation and there is no trading in its securities, and thorough disclosure of its business and financial position was included in the proxy materials distributed in connection with the merger of Rixson into Applicant. (Rel. 34-13145)

SECURITIES ACT REGISTRATIONS

(S-1) SPERRY RAND FINANCIAL CORPORATION

1290 Avenue of the Americas, New York, N.Y. 10019 - \$125 million of notes, due 1985, to be offered for sale through underwriters headed by Blyth Eastman Dillon & Co. Inc., One Chase Manhattan Plaza, New York, N.Y. 10005. Sperry Rand Financial Corporation, a wholly-owned subsidiary of Sperry Rand Corporation, is a finance company which purchases, without recourse, receivables from Sperry Rand Corporation in the United States and Canada. (File 2-58035 - Jan. 6)

REGISTRATIONS EFFECTIVE

Jan. 4: International Harvester Co., 2-57903; Nuveen Tax-Exempt Bond Fund, Series 93, 2-57263.

Jan. 5: Acapulco Y Los Arcos Restaurants, 2-57978; Epidyne, Inc., 2-57385; Katy Industries Inc., 2-57367; Penn Virginia Corp., 2-57604; Silco Investors Corp., 2-57330 (90 days); Wang Laboratories, Inc., 2-57329.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer.

NOTE TO DEALERS CONT.

As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- | | |
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| <i>Item 1. Changes in Control of Registrant</i> | <i>Item 9. Options to Purchase Securities</i> |
| <i>Item 2. Acquisition or Disposition of Assets</i> | <i>Item 10. Extraordinary items, other material charges and credits and capital restatements</i> |
| <i>Item 3. Legal Proceedings</i> | <i>Item 11. Submission of Matters to a Vote of Security Holders</i> |
| <i>Item 4. Changes in Securities</i> | <i>Item 12. Changes in Registrant's Certifying Accountant</i> |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i> |
| <i>Item 6. Defaults upon Senior Securities</i> | <i>Item 14. Financial Statements and Exhibits</i> |
| <i>Item 7. Increase in Amount of Securities Outstanding</i> | |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i> | |

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
CENTURY OIL & GAS CORP	1,2,3,4,8,9,10,11,109/7614	
CIT FINANCIAL CORP	13,14	10/76
INTERNATIONAL MONETARY CORP	11,14	12/76
JENSEN INDUSTRIES	11	12/76
READI TEMP INC	13	11/76
STARR BROADCASTING GROUP INC	3	11/76
STARR BROADCASTING GROUP INC	3,13,14	12/76
TEC INC	13	12/76
TRANSAMERICA CORP	7,13,14	11/76
TRANSPORT LIFE INSURANCE CO	13	12/76
UNAC INTERNATIONAL CORP	2,3,14	12/76
WESTERN GEOTHERMAL & POWER CORP	1,2,7	11/76
WILLCOX & GIBBS INC	1,2,3,6,10,12,14	11/76
YOUNGSTOWN STEEL DOOR CO	1,4,8,11,13	12/76
BEAUNIT CORP	3	12/76
CANADIAN INTERNATIONAL POWER CO LTD	2,10	10/76
CHB FOODS INC	11	11/76
COMPAC CORP	7,14	09/76
GILMORE INDUSTRIES INC	13	01/76
INFOTEC INC	11	12/76
INTERCONTINENTAL TRAILSEA CORP	11	01/76
KAUFMAN H W FINANCIAL GROUP INC	13	06/74
LINCOLN PROPERTY PARTNERS ONE	2,14	10/76
LION COUNTRY SAFARI INC	13,14	12/76
LYLE STUART INC	12	12/76
MASTERS INC	13,14	12/76
MERIDIAN INVESTING & DEVELOPMENT CORP	8	11/76
PONDEROSA INDUSTRIES INC	9	11/76
RAW DEVELOPMENT CORP OF AMERICA INC	13	11/76
REPROGRAPHIC MATERIALS INC	1,7,11,13,14	10/76
ROYAL AMERICAN CORP	3,14	12/76
SOLOMON SAM CO INC	7,14	12/76
SPIEGEL INC	13,14	12/76
STANCARD DREDGING CORP	7,11,13	11/76
SUMMIT PROPERTIES	7	11/76
TAXTRONICS INC	7	06/76
TECHO CORP	2,11	11/76
VANDERHOUT ASSOCIATES LTD	13	10/76
VIKING INDUSTRIES INC	3	11/76
WESTERN AUTO SUPPLY CO	13,14	12/76
AMENDMENTS TO REPORTS ON FORM 8-K		
INTERNATIONAL MINING CORP	2	10/76
MEGO INTERNATIONAL INC	3	10/76

RECENT 8K FILINGS CONT.

AMENDMENTS TO REPORTS ON FORM 8-K		
BACHE GROUP INC	14	11/76
BROWN CO	7	11/76
CONDECOR INC	14	08/76
LIBERTY LOAN CORP	2,13,14	06/76
MARHOEFER PACKING CO INC	12,14	09/76
MEMOREX CORP	7	11/76
NATIONAL PATENT DEVELOPMENT CORP	14	10/76
OSR CORP	2,14	08/76
SHOPWELL INC	7,8	08/76
UTL CORP	14	10/74
WESTERN CORP	1,2,13	09/76
BECTON DICKINSON & CO	13	09/76
CITIZENS & SOUTHERN REALTY INVESTORS	10,14	09/76
CITIZENS & SOUTHERN REALTY INVESTORS	10,14	10/76
DATA CARD CORP	14	09/76
GLASROCK PRODUCTS INC	2,14	09/76
HOUSTON OIL & MINERALS CORP	7	11/76
LIPPINCOTT J B CO	14	11/76
LMF CORP	2,7,14	09/76
MAYFLOWER CORP	7	11/76
SENTINEL RESOURCES CORP	14	11/76
STARR BROADCASTING GROUP INC	10,14	10/76
UNIMAX GROUP INC	14	11/76

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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