

SEC NEWS DIGEST

Issue 96-237

December 13, 1996

ENFORCEMENT PROCEEDINGS

COMMISSION SEEKS TO AMEND COMPLAINT FILED AGAINST CHARLES HUTTOE, ET AL.

The Commission announced on December 12 that it is seeking to amend the complaint previously filed against Charles Huttoe and other defendants alleging the fraudulent manipulation of the market for the securities of Systems of Excellence, Inc. (SOE). The proposed amended complaint names the following Relief Defendants for the purpose of securing the disgorgement of more than \$12 million in illegal profits that the Commission alleges was obtained from the sale of SOE securities by Huttoe, members of his family and entities he controls: Nancy Ellis, also known as Nancy Ellis Davis and also known as Nancy Davis, Jack Weinstein, Nancy Weinstein, Adobe Galleries Inc. d/b/a Tower of Jewels, Loretta Davis, Barclay Davis, William Daw, Sonya Daw, Mary Jane Hubbard, David Goldstein, Starlog Franchise Corp., Hope Associates, L.L.C., Michael Michaelson, Raymond J. Markman, Herman Rush, Mark Savel, George Holsten, J.S. Holdings, Inc., Jeffrey Szur, Lynda Lou Kane, also known as Lynda Lou Kraft and Investors Associates, Inc. The Commission is also seeking an emergency Order freezing assets of the proposed Relief Defendants. The proposed amended complaint also adds additional claims against defendants SGA Goldstar Research, Inc., Theodore Melcher, Shannon B. Terry, Alpha Securities Ltd. and Dunbar Holdings, Ltd. In the proposed amended complaint, the Commission alleges that from in or around 1991 and continuing through the present, the Goldstar defendants engaged in a systematic practice of publishing promotional coverage for other issuers in exchange for compensation.

The Commission originally filed a complaint and an application for a temporary restraining order freezing assets, requiring an accounting, permitting expedited discovery and other emergency relief on November 7, 1996. The Honorable Judge Kessler granted the Commission's motion for a Temporary Restraining Order and other emergency relief that day, and scheduled a Preliminary Injunction hearing that has now been set for January 21, 1997. See SEC v. Huttoe, et al., Lit. Rel. 15153 (November 7, 1996). On October 7, 1996, the Commission issued an Order suspending trading in SOE securities for ten days. See Securities Exchange Act Rel. No. 37791 (October 7, 1996). The Commission's investigation in this matter is continuing. [SEC v. Charles O. Huttoe, et al., Civil Action No. 96-

FEDERAL GRAND JURY INDICTS HUGH KEITH AND STEVEN WOLIS

On December 10, the grand jury for the United States District Court, Southern District of Florida, indicted Hugh Keith (Keith) and Steven Wolis (Wolis) on one count of conspiracy to defraud the Securities and Exchange Commission (Commission), to file false reports, and to commit securities fraud, mail fraud and wire fraud; and four counts of filing false reports with the Commission. In addition, the indictment alleges that Keith committed six counts of securities fraud/illegal insider trading; six counts of engaging in monetary transactions in criminally derived property; and two counts of perjury pertaining to Keith's sworn testimony before the Commission. Keith was Keith Group's president. Wolis was Keith Group's general counsel.

On July 24, 1995, the Commission filed a complaint in the United States District Court for the Southern District of Florida against Keith Group of Companies, Inc. (Keith Group), Keith and Wolis alleging that Keith Group, Keith, and Wolis, knowingly, willfully and/or recklessly, prepared, caused and/or allowed to be filed Forms 10-K and 10-Q with the Commission that contained materially false information concerning Keith Group's, financial condition and Keith's illegal trading. [SEC v. Keith Group of Companies, et al., USDC, S.D. Fla., Civil Action No. 95-6702-CIV-GONZALEZ] (LR-15186)

INVESTMENT COMPANY ACT RELEASES

ELFUN TRUST, ET AL.

An order has been issued on an application filed by Elfund Trust, et al. under Section 6(b) of the Investment Company Act for an exemption from Section 2(a)(13) of the Act to the extent necessary to permit the beneficial owners of applicants, each applicant an employees' securities company, to donate units (Units) of applicants to charities of their choosing, which Units must be redeemed or otherwise disposed of within the time period specified in the application. The order also amends prior orders granting relief from certain sections of the Act. (Rel. IC-22385 - December 10)

THE SHAWMUT FUNDS

An order has been issued on an application filed by The Shawmut Funds under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22386 - December 10)

DESTINY PLANS IIA

An order has been issued on an application filed by Destiny Plans IIA under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22387 - December 10)

THE ENTERPRISE GROUP OF FUNDS, INC., ET AL.

An order has been issued on an application filed by The Enterprise Group of Funds, Inc., Enterprise Accumulation Trust (collectively, Funds), and Enterprise Capital Management, Inc. (Adviser) under Section 6(c) of the Investment Company Act permitting the Adviser, as investment adviser to the Funds, to enter into new and amended contracts with the Funds' subadvisers without shareholder approval. (Rel. IC-22388 - December 10)

AMERICAN AADVANTAGE FUNDS, ET AL.

An order has been issued on an application filed by American AAdvantage Funds, et al. under Section 6(c) of the Investment Company Act granting an exemption from Section 12(d)(1), under Sections 6(c) and 17(b) of the Act granting an exemption from Section 17(a), and under Section 17(d) and Rule 17d-1 thereunder permitting certain joint transactions. The order permits certain registered investment companies (Trusts) to invest cash collateral received from the borrowers of their portfolio securities in shares of private investment companies that are affiliated persons of the Trusts. (Rel. IC-22390 - December 11)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

An order has been issued authorizing a proposal by American Electric Power Company, Inc. (AEP), a registered holding company, and its electric utility subsidiary companies, AEP Generating Company, Appalachian Power Company, Columbus Southern Power Company, Indiana Michigan Power Company, Kentucky Power Company, Kingsport Power Company, Ohio Power Company, and Wheeling Power Company (collectively, Declarants). Declarants request authorization to sell and/or transfer certain utility assets to customers and noncustomers for a period ending December 31, 2001 without prior Commission approval. It is stated that the consideration for the transfers will be not less than the net book value of the assets and will not exceed \$5 million per operating subsidiary per calendar year and \$50 million in any calendar year for the AEP System. (Rel. 35-26622)

NORTHEAST UTILITIES, ET AL.

A supplemental order has been issued authorizing Northeast Utilities (NU), a registered holding company, and its wholly owned subsidiary companies, Charter Oak Energy, Inc. (Charter Oak) and COE Development Corporation (COE Development) (collectively, Applicants), to engage in financing and related transactions. NU proposes to extend through December 31, 1997, its authorization to invest directly in Charter Oak and indirectly in COE Development, up to an aggregate principal amount of \$200 million in authorized power development activities. The Applicants propose continued authorization to form intermediate subsidiary companies (Intermediate Companies) to acquire an interest in, finance the acquisition and hold the securities of exempt wholesale generators, (EWGs), and foreign utility companies, (FUCOs), through the issuance by the Intermediate Companies of up to \$650 million of equity securities and debt securities to third parties, of which \$150 million would be recourse; for Intermediate Companies to make partial sales of certain projects; to participate in joint ventures with nonassociate companies and dissolve Intermediate Companies under specified circumstances; and modified authorization for 1% of the total NU system employees and no more than 2% of the total of NU Service Company employees to provide services to Intermediate Companies, EWGs and FUCOs. (Rel. 35-26623)

OHIO VALLEY ELECTRIC CORPORATION

A supplemental order has been issued authorizing a proposal by Ohio Valley Electric Corporation (Ohio Valley), an electric utility subsidiary of American Electric Power Company, Inc., a registered holding company. By prior Commission order, Ohio Valley was authorized to incur up to an aggregate of \$25 million in short-term debt through the issuance and sale of notes to banks prior to January 1, 1997, provided that no such notes would mature later than June 30, 1997. Ohio Valley proposes to extend this authorization through December 31, 2001, provided that no notes will mature later than June 30, 2002. (Rel. 35-26624)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change and issued notice of filing and granted accelerated approval to Amendment No. 2 to the proposed rule change submitted by the Philadelphia Stock Exchange (SR-Phlx-96-11) to permit the Exchange to calculate settlement values for the cash/spot Dollar Denominated Delivery foreign currency option contracts (3-D options) and to limit the Exchange's liability in connection with the calculation and dissemination of these settlement values. (Rel. 34-38041)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until January 1 to comment on the application of CAM Designs, Inc. to withdraw from listing and registration on the Pacific Stock Exchange, Class A Common Stock, \$.001 Par Value, Units (consisting of two shares of Class A Common Stock and one Class A Warrant); Redeemable Class A Warrants expiring July 23, 2000. (Rel. 34-38039)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-9 PLACER DOME INC, 1055 DUNSMUIR ST STE 1600,
PO BOX 49330 BENTALL POSTAL STATION, VANCOUVER BC CANADA V7X 1P1, A1
(604) 682-7082 - 300,000,000 (\$300,000,000) PREFERRED STOCK. (FILE
333-6134 - DEC. 05) (BR. 4)
- S-8 UNION PLANTERS CORP, 7130 GOODLETT FARMS PKWY, MEMPHIS, TN 38018
(901) 383-6000 - COMMON STOCK. (FILE 333-17363 - DEC. 06) (BR. 7)
- S-3 SCHOLASTIC CORP, 555 BROADWAY, NEW YORK, NY 10012 (212) 343-6100 (FILE
333-17365 - DEC. 06) (BR. 5)
- S-8 KIMBERLY CLARK CORP, P O BOX 619100, DFW AIRPORT STATION, DALLAS, TX
75261 (214) 281-1200 - 1,000,000 (\$96,875,000) COMMON STOCK. 10,000,000
(\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-17367 -
DEC. 06) (BR. 4)
- S-8 HERLEY INDUSTRIES INC /NEW, 10 INDUSTRY DR, LANCASTER, PA 17603
(717) 397-2777 - 1,500,000 (\$19,500,000) COMMON STOCK. (FILE 333-17369 -
DEC. 06) (BR. 5)
- S-3 HFS INC, 339 JEFFERSON RD, PARSIPPANY, NJ 07054 (201) 428-9700 -
999,500 (\$59,845,063) COMMON STOCK. (FILE 333-17371 - DEC. 06) (BR. 4)
- S-8 LS CAPITAL CORP, 15915 KATY FREEWAY, STE 250, HOUSTON, TX 77094
(713) 398-5588 - 1,000,000 (\$580,000) COMMON STOCK. (FILE 333-17373 -
DEC. 06)
- S-8 ABRAXAS PETROLEUM CORP, 500 N LOOP 1604 EAST STE 100, SAN ANTONIO, TX
78209 (210) 490-4788 - 100,000 (\$762,500) COMMON STOCK. (FILE 333-17375 -
DEC. 06) (BR. 4)
- S-8 ABRAXAS PETROLEUM CORP, 500 N LOOP 1604 EAST STE 100, SAN ANTONIO, TX
78209 (210) 490-4788 - 104,000 (\$793,000) COMMON STOCK. (FILE 333-17377 -
DEC. 06) (BR. 4)
- S-8 SEACHANGE INTERNATIONAL INC, 124 ACTON ST, 2ND FLOOR, MAYNARD, MA 01754
(508) 897-0100 - 2,270,778 (\$41,850,380) COMMON STOCK. (FILE 333-17379 -
DEC. 06) (BR. 3)
- S-8 AMERICAN ANNUITY GROUP INC, 250 E FIFTH ST, 10TH FL, CINCINNATI, OH
45202 (513) 357-3300 - 7,500,000 (\$7,500,000)
OTHER SECURITIES INCLUDING VOTING TRUST. 500,000 (\$6,968,750)
COMMON STOCK. (FILE 333-17383 - DEC. 06) (BR. 1)

- S-8 FIRST BANKSHARES INC /GA/, 2833 MAIN ST, EAST POINT, GA 30344
(404) 768-9305 - 160,000 (\$2,560,000) COMMON STOCK. (FILE 333-17385 -
DEC. 06) (BR. 7)
- S-8 POLYMEDICA INDUSTRIES INC, 11 STATE ST, WOBURN, MA 01801 (617) 933-2020
- 400,000 (\$1,675,000) COMMON STOCK. (FILE 333-17387 - DEC. 06) (BR. 1)
- S-1 ANDRX CORP, 4001 SW 47 AVE STE 201, FORT LAUDERDALE, FL 33314
(305) 584-0300 - 1,205,530 (\$16,425,347) COMMON STOCK. (FILE 333-17389 -
DEC. 06) (BR. 1)
- S-8 ENGINEERING ANIMATION INC, 2625 NORTH LOOP DR, AMES, IO 50010
(515) 296-9908 - 1,408,608 (\$22,619,909) COMMON STOCK. (FILE 333-17393 -
DEC. 06) (BR. 3)
- S-8 MOONLIGHT INTERNATIONAL CORP, ONE EVETRUST PLAZA, JERSEY CITY, NJ 07302
(718) 646-4175 - 2,000,000 (\$4,607,500) COMMON STOCK. (FILE 333-17395 -
DEC. 06) (BR. 5)
- S-3 SYMETRICS INDUSTRIES INC, 557 N HARBOR CITY BLVD, MELBOURNE, FL 32935
(407) 254-1500 - 224,055 (\$1,624,471) COMMON STOCK. (FILE 333-17397 -
DEC. 06) (BR. 3)
- SB-2 MERCURY WASTE SOLUTIONS INC, 1700 WEST HIGHWAY 36, SUITE 801, ST PAUL,
MN 55113 (612) 635-0080 - 1,150,000 (\$5,750,000) COMMON STOCK. 100,000
(\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$600,000) COMMON STOCK.
(FILE 333-17399 - DEC. 06) (NEW ISSUE)
- S-2 AMERIGON INC, 404 E HUNTINGTON DR, MONROVIA, CA 91016 (818) 932-1200 -
\$40,537,500 COMMON STOCK. \$2 WARRANTS, OPTIONS OR RIGHTS. \$3,975,000
COMMON STOCK. (FILE 333-17401 - DEC. 06) (BR. 1)
- S-4 TOUCH TONE AMERICA INC, 4110 N SCOTTS DALE ROAD, SUITE 170, SCOTTS DALE,
AZ 85251 - COMMON STOCK. (FILE 333-17403 - DEC. 06) (BR. 3)
- S-8 NEW ROCKWELL INTERNATIONAL CORP, 625 LIBERTY AVE, PITTSBURGH, PA 15222
(412) 565-4090 - 100,000 (\$5,837,500) COMMON STOCK. (FILE 333-17405 -
DEC. 06) (BR. 5)
- S-8 NOBLE DRILLING CORP, 10370 RICHMOND AVE STE 400, HOUSTON, TX 77042
(713) 974-3131 - 75,000 (\$1,439,062.50) COMMON STOCK. (FILE 333-17407 -
DEC. 06) (BR. 4)
- S-8 TRACOR INC /DE/, 6500 TRACOR LANE, AUSTIN, TX 78725 (512) 926-2800 -
200,000 (\$4,400,000) COMMON STOCK. (FILE 333-17409 - DEC. 06) (BR. 5)
- S-3 CUC INTERNATIONAL INC /DE/, 707 SUMMER ST, STAMFORD, CT 06901
(203) 324-9261 - 741,565 (\$18,769,010.15) COMMON STOCK. (FILE 333-17411 -
DEC. 06) (BR. 8)
- S-8 TELEGEN CORP /CO/, 101 SAGINAW DRIVE, REDWOOD CITY, CA 94063
(415) 261-9400 - 2,065,283 (\$17,621,165) COMMON STOCK. (FILE 333-17413 -
DEC. 06) (BR. 3)
- S-8 POLYMEDICA INDUSTRIES INC, 11 STATE ST, WOBURN, MA 01801 (617) 933-2020
- 137,000 (\$573,688) COMMON STOCK. (FILE 333-17415 - DEC. 06) (BR. 1)
- S-4 PALL CORP, 2200 NORTHERN BLVD, EAST HILLS, NJ 11548 (516) 484-5400 -
11,323,938 (\$276,111,631) COMMON STOCK. (FILE 333-17417 - DEC. 06)
(BR. 6)
- S-8 SPECS MUSIC INC, 1666 NW 82ND AVE, MIAMI, FL 33126 (305) 592-7288 -
469,766 (\$567,487) COMMON STOCK. (FILE 333-17419 - DEC. 06) (BR. 2)
- S-3 USA WASTE SERVICES INC, 5400 LBJ FREEWAY, SUITE 300 TOWER ONE, DALLAS,
TX 75240 (214) 383-7900 - 108,375 (\$3,461,226.50) COMMON STOCK. (FILE
333-17421 - DEC. 06) (BR. 4)
- SB-2 NEVADA MANHATTAN MINING INC, 5038 N PARKWAY, STE 100, CALABASAS, CA
91302 (818) 591-4400 - 4,888,120 (\$29,328,720) COMMON STOCK. (FILE
333-17423 - DEC. 06) (BR. 2)

- S-8 MUNICIPAL MORTGAGE & EQUITY LLC, 218 N CHARLES ST, STE 500, BALTIMORE, MD 21201 (410) 962-0595 - 933,033 (\$12,544,419) COMMON STOCK. (FILE 333-17427 - DEC. 06) (BR. 8)
- S-8 DIGEX INC, 6800 VIRGINIA MANOR, BELTSVILLE, MD 20705 (301) 847-5000 - 2,850,480 (\$30,108,195) COMMON STOCK. (FILE 333-17429 - DEC. 06) (BR. 9)
- S-3 APARTMENT INVESTMENT & MANAGEMENT CO, 1873 S BELLAIRE ST, SUITE 1700, DENVER, CO 80222 (303) 757-8101 - 1,010,598 (\$25,138,625) COMMON STOCK. (FILE 333-17431 - DEC. 06) (BR. 8)
- S-3 EXCALIBUR TECHNOLOGIES CORP, 1921 GALLOWES ROAD, SUITE 200, VIENNA, VA 22182 (703) -76-1-37 - 920,478 (\$15,187,887) COMMON STOCK. (FILE 333-17433 - DEC. 06) (BR. 3)
- S-8 HOENIG GROUP INC, ROYAL EXECUTIVE PARK, 4 INTERNATIONAL DR, RYE BROOK, NY 10573 (914) 935-9000 - 500,000 (\$2,312,500) COMMON STOCK. (FILE 333-17435 - DEC. 06) (BR. 8)
- S-8 SHOPSMITH INC, 6530 POE AVENUE, DAYTON, OH 45414 (513) 898-6070 - 47,514 (\$44,351.94) COMMON STOCK. (FILE 333-17437 - DEC. 06) (BR. 5)
- S-8 PEOPLES BANCSHARES INC, PO BOX 3203, NEW BEDFORD, MA 02741 (508) 991-2703 - 296,900 (\$3,381,756.25) COMMON STOCK. (FILE 333-17439 - DEC. 06) (BR. 7)
- S-8 MEDMARCO INC, 215 S STATE ST, STE 535, SALT LAKE CITY, UT 84111 (801) 532-7525 - 900,000 (\$247,500) COMMON STOCK. (FILE 333-17441 - DEC. 09) (BR. 1)
- S-8 CABLE DESIGN TECHNOLOGIES CORP, 661 ANDERSON DR, FOSTER PLZ 7, PITTSBURGH, PA 15220 (412) 937-2300 - 181,848 (\$121,838.16) COMMON STOCK. (FILE 333-17443 - DEC. 06) (BR. 6)
- S-3 GROSSMANS INC, 45 DAN ROAD, CANTON, MA 02021 (617) 830-4000 - 100,000 (\$97,000) COMMON STOCK. (FILE 333-17445 - DEC. 06) (BR. 6)
- S-8 NEWPORT NEWS SHIPBUILDING INC, 4101 WASHINGTON AVE, NEWPORT NEWS, VA 23607 (804) 380-2000 - 1,280,000 (\$12,518,400) COMMON STOCK. (FILE 333-17447 - DEC. 09) (BR. 6)
- S-8 NEWPORT NEWS SHIPBUILDING INC, 4101 WASHINGTON AVE, NEWPORT NEWS, VA 23607 (804) 380-2000 - 3,060,000 (\$29,926,800) COMMON STOCK. (FILE 333-17449 - DEC. 09) (BR. 6)
- S-8 BLACK HILLS CORP, 625 NINTH ST, PO BOX 1400, RAPID CITY, SD 57709 (605) 348-1700 - 200,000 (\$5,175,000) COMMON STOCK. (FILE 333-17451 - DEC. 06) (BR. 4)
- S-3 USA WASTE SERVICES INC, 5400 LBJ FREEWAY, SUITE 300 TOWER ONE, DALLAS, TX 75240 (214) 383-7900 (FILE 333-17453 - DEC. 06) (BR. 4)
- S-8 COMPUTER INTEGRATION CORP, 7900 GLADES RD STE 440, BOCA RATON, FL 33434 (407) 482-6678 - 750,000 (\$1,054,688) COMMON STOCK. (FILE 333-17455 - DEC. 09) (BR. 3)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.

Item 7. Financial Statements and Exhibits.

Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AAMES CAPITAL CORP	CA					X		X		12/10/96	
AAMES CAPITAL CORP	CA							X		12/12/96	
ACCUSTAFF INC	FL					X		X		12/10/96	
ADVANCED ENVIRONMENTAL SYSTEMS INC	NY					X		X		11/27/96	
ADVANCED MEDICAL INC	DE		X					X		11/26/96	
AMERICA WEST AIRLINES INC	DE					X		X		11/26/96	
AMERICAN RESOURCES OF DELAWARE INC	DE					X		X		12/09/96	
AMERICAN SOUTHWEST FINANCIAL SECURITIES	AZ					X		X		12/10/96	
AMERICAN TECHNOLOGIES GROUP INC	NV									11/26/96	
ASSET SECURITIZATION CORP COMM MOR PASS	NY					X		X		12/11/96	
AVIC GROUP INTERNATIONAL INC/	CO					X				12/06/96	
BANK OF AMERICA NATIONAL TRUST & SAVING						X		X		11/15/96	
BANK OF AMERICA NATIONAL TRUST & SAVING						X		X		11/15/96	
BANKAMERICA CORP	DE					X				12/12/96	
BAREFOOT INC /DE	DE					X		X		12/05/96	
BFS BANKORP INC	DE					X		X		12/03/96	
BIO FLUORESCENT TECHNOLOGIES INC	NV					X		X		11/25/96	
BIRMINGHAM STEEL CORP	DE		X							12/31/96	
BLESSINGS CORP	DE					X				12/12/96	
BRAUVIN INCOME PROPERTIES LP 6	DE				X					12/06/96	
BRAUVIN INCOME PROPERTIES LP 6	DE							X		12/06/96AMEND	
BRAUVIN NET LEASE V INC	MD				X					12/06/96	
BRAUVIN NET LEASE V INC	MD							X		12/06/96AMEND	
BRAUVIN REAL ESTATE FUND LP 4	DE				X					12/06/96	
BRAUVIN REAL ESTATE FUND LP 4	DE							X		12/06/96AMEND	
BRAUVIN REAL ESTATE FUND LP 5	DE				X					12/06/96	
BRAUVIN REAL ESTATE FUND LP 5	DE							X		12/06/96AMEND	
BRUNSWICK CORP	DE					X		X		12/10/96	
BURKE MILLS INC	NC					X				12/28/96	
BURKE MILLS INC	NC					X				12/28/96	
BUTLER NATIONAL CORP	MN									11/27/96	
CAMELOT CORP	CO									12/05/96	
CAPITOL HOME EQU LN TR 1990-1 CA HM EQ L	MD					X				11/29/96	
CENTRAL MAINE POWER CO	ME					X				12/04/96	
CENTURY HILLCRESTE APARTMENT INVESTORS L	CA					X		X		12/10/96	
CHARTWELL LEISURE INC	DE		X			X		X		12/12/96AMEND	
CHASE COMMERCIAL MORTGAGE SECURITIES COR	NY					X		X		12/11/96	
CHASE MANHATTAN BANK USA	DE					X		X		12/11/96	
CHEMI TROL CHEMICAL CO	OH					X		X		12/06/96	
CHICOS FAS INC	FL							X		12/03/96	
CIBER INC	DE					X		X		12/12/96	
CINCINNATI MICROWAVE INC	OH					X		X		12/04/96	
CIRRUS LOGIC INC	CA					X		X		10/31/96	
CLASSNOTES TRUST 1995-1 ASSET BACKED NOT	NJ					X		X		11/01/96	
CLASSNOTES TRUST 1995-1 ASSET BACKED NOT	NJ					X		X		11/06/96	
COHU INC	DE					X		X		11/15/96	
COMPREHENSIVE CARE CORP	DE					X				12/10/96	
CONSOLIDATED EDISON CO OF NEW YORK INC	NY					X		X		10/25/96	
COOPER COMPANIES INC	DE					X		X		12/12/96	
CORNERSTONE PROPERTIES INC	NV		X			X		X		12/10/96	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
COTELLIGENT GROUP INC	DE							X		09/30/96	AMEND
COTELLIGENT GROUP INC	DE	X		X	X					11/27/96	
COUNTRYWIDE CREDIT INDUSTRIES INC	DE			X						12/11/96	
CRIIMI MAE FINANCIAL CORP	MD	X								12/02/96	
CYCLODEXTRIN TECHNOLOGIES DEVELOPMENT IN	FL			X						12/06/96	
CYRIX CORP	DE			X	X					12/12/96	
DARDEN RESTAURANTS INC	FL			X	X					12/10/96	
DATA PROCESSING RESOURCES CORP	CA	X			X					10/26/96	
DIME BANCORP INC	DE			X	X					12/03/96	
DOMINION BRIDGE CORP	DE			X						11/26/96	
ECOTYRE TECHNOLOGIES INC	DE	X								10/07/96	
ELECTROSTAR INC	FL			X	X					11/27/96	
EMC CORP	MA	X								12/31/96	
EMPIRE OF CAROLINA INC	DE			X	X					12/06/96	
ENSERCH EXPLORATION INC	TX			X						11/22/96	AMEND
ENVIROTEST SYSTEMS CORP /DE/	DE			X						12/12/96	
EQUITY RESIDENTIAL PROPERTIES TRUST	MD				X					12/05/96	
ERC INDUSTRIES INC /DE/	DE				X					09/27/96	AMEND
EUROMED INC	NJ			X	X					11/19/96	AMEND
FC BANC CORP	OH	X								12/10/96	
FCC NATIONAL BANK				X	X					12/11/96	
FEDERAL REALTY INVESTMENT TRUST	DC	X								12/10/96	
FINANCIAL ASSET SECURITIES CORP	DE			X	X					10/15/96	
FINANCIAL ASSET SECURITIES CORP	DE			X	X					10/15/96	
FIRST ALLIANCE CORP /DE/	DE			X	X					12/10/96	
FIRST COLONIAL VENTURES LTD	UT			X						11/27/96	
FIRST DEPOSIT NAT BK FIRST DEP MAS TR AS				X						05/16/94	
FIRST DEPOSIT NAT BK FIRST DEP MAS TR AS				X						11/15/94	
FIRST DEPOSIT NATL BK FIRST DEP MA TR AS				X						05/16/94	
FIRST DEPOSIT NATL BK FIRST DEP MA TR AS				X						11/15/94	
FIRST DEPOSIT NATL BK FIRST DEP MA TR AS				X						11/15/94	
FIRST DEPOSIT NATL BK FIRST DEP MA TR RE				X						11/15/94	
FPA MEDICAL MANAGEMENT INC	DE			X	X					11/26/96	
GLOBAL MARINE INC	DE			X						08/12/96	
GRAHAM FIELD HEALTH PRODUCTS INC	DE	X		X	X					11/27/96	
GREEN MOUNTAIN POWER CORP	VT			X	X					12/11/96	
HALLIBURTON CO	DE			X	X					12/09/96	
HALLIBURTON CO	DE			X	X					12/12/96	
HARTMARX CORP/DE	DE	X			X					11/26/96	
HCC INSURANCE HOLDINGS INC/DE/	DE			X						11/27/96	
HEALTH CARE REIT INC /DE/	DE			X	X					12/11/96	
HEALTH MANAGEMENT SYSTEMS INC	NY			X	X					11/25/96	
HEALTHCARE ACQUISITION CORP	DE			X	X					11/12/96	
HNC SOFTWARE INC/DE	DE	X			X					11/29/96	
HONEYWELL INC	DE			X						11/27/96	
HUB GROUP INC	DE			X						12/12/96	
HUDSON HOTELS CORP	NY	X			X					11/27/96	
ILLINOIS CENTRAL CORP	DE			X						12/04/96	
IMC HOME EQUITY LOAN TRUST 1996-3	DE			X	X					11/25/96	
IMNET SYSTEMS INC	DE				X					09/30/96	AMEND
INTERNATIONAL DISPENSING CORP	DE			X	X					12/05/96	
IRT INDUSTRIES INC	FL			X						12/10/96	AMEND
IVAC MEDICAL SYSTEMS INC	DE	X			X					11/26/96	
JACOR COMMUNICATIONS INC	OH	X			X					12/06/96	
KEYCORP STUDENT LOAN TRUST 1996-A	NY			X	X					11/27/96	
KIDS MART INC	FL									11/27/96	
LEHMAN ABS CORP	DE			X	X					12/11/96	
LEHMAN ABS CORP	DE			X	X					12/11/96	
LIFEQUEST MEDICAL INC	DE	X			X					11/27/96	
LOEWEN GROUP INC				X	X					12/10/96	
LOEWS CORP	DE			X	X					12/11/96	

NAME OF ISSUER	STATE CODE	8& ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
LONG DISTANCE DIRECT HOLDINGS INC	NV									12/11/96	
MACERICH CO	MD		X							11/27/96	
MARINE DRILLING COMPANIES INC	TX		X			X				12/11/96	
MAYS J W INC	NY				X					12/12/96	
MCDONALDS CORP	DE					X				12/11/96	
MEDIMMUNE INC /DE/	DE				X					12/11/96	
MELLON BANK CORP	PA				X	X				12/03/96	
MELLON BANK CREDIT CARD MASTER TRUST					X	X				12/12/96	
METRIC PARTNERS GROWTH SUITE INVESTORS L	CA					X				12/10/96	
MIDLAND REALTY ACCEPTANCE CORP	MO					X				12/09/96	
MORGAN J P & CO INC	DE				X	X				12/11/96	
MORGAN STANLEY CAPITAL I INC	DE		X							11/15/96	
NASHUA CORP	DE				X					11/21/96	
NATIONAL CONSUMER COOPERATIVE BANK /DC/	DC				X					12/12/96	
NEW PLAN REALTY TRUST	MA		X			X				12/10/96	
NEWFIELD EXPLORATION CO /DE/	DE				X					12/03/96	
NORTH AMERICAN ENERGY OF DELAWARE INC /D	DE			X		X				11/22/96AMEND	
NORWEST ASSET SECURITIES CORP MORT PASS	NY				X	X				10/30/96	
ONE UP CORP	FL									11/27/96	
ORBIS INC	RI				X		X			12/05/96	
OSICOM TECHNOLOGIES INC	NJ		X		X	X				12/11/96AMEND	
PACIFIC AEROSPACE & ELECTRONICS INC	NV				X	X				11/30/96	
PAPERCLIP IMAGING SOFTWARE INC/DE	DE		X							12/31/96	
PARTS SOURCE INC	FL		X			X				11/27/96	
PENN NATIONAL GAMING INC	PA		X			X				12/12/96	
PINNACLE MICRO INC	DE					X	X			12/06/96	
POLAROID CORP	DE		X		X	X				12/10/96	
POSSIS MEDICAL INC	MN			X						12/13/96	
POSSIS MEDICAL INC	MN		X							12/13/96	
PRUDENTIAL BANK & TRUST CO /GA/	GA				X	X				11/30/96	
PRUDENTIAL BANK & TRUST CO /GA/	GA				X	X				11/30/96	
PRUDENTIAL BANK & TRUST CO /GA/	GA				X	X				11/30/96	
PRUDENTIAL BANK & TRUST CO /GA/	GA				X					12/11/96	
PRUDENTIAL SECURITIES SECURED FINANCING	DE				X	X				12/09/96	
PS GROUP HOLDINGS INC	DE				X	X				12/10/96	
PUGET SOUND POWER & LIGHT CO /WA/	WA				X					12/12/96	
PXRE CORP	DE				X	X				12/11/96	
RAILAMERICA INC /DE/	DE					X				10/11/96AMEND	
RESIDENTIAL ACCREDIT LOANS INC	DE				X	X				11/25/96	
RESIDENTIAL ACCREDIT LOANS INC	DE					X				11/30/96	
RESIDENTIAL ASSET SECURITIES CORP	DE				X	X				11/25/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				11/25/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				11/25/96	
ROSE INTERNATIONAL LTD	DE				X					12/05/96	
RX MEDICAL SERVICES CORP	NV				X					12/03/96	
SA TELECOMMUNICATIONS INC /DE/	DE				X					12/10/96	
SAFETY 1ST INC	MA				X	X				12/05/96	
SALOMON BROS MORT SEC VII INC ASSET BK F	DE		X			X				11/25/96	
SANTA BARBARA BANCORP	CA		X							12/31/96	
SCFC BOAT LOAN TRUST 1992-1	IL				X	X				11/30/96	
SCFC RECREATIONAL VEHICLE LOAN TRUST 199	IL				X	X				11/30/96	
SCHOLASTIC CORP	DE				X					12/11/96	
SECURITY FEDERAL BANCORP INC	DE				X	X				12/10/96	
SOFTDESK INC	DE				X	X				12/10/96	
SOUTH JERSEY INDUSTRIES INC	NJ		X							12/03/96	
SOUTHERN PACIFIC SECURED ASSETS CORP	CA					X				12/12/96	
SOUTHERN PACIFIC SECURED ASSETS CORP	CA					X				12/12/96	
SPORT SUPPLY GROUP INC ET AL	DE		X			X				12/13/96	
STARWOOD LODGING CORP	MD				X					12/05/96	
STARWOOD LODGING TRUST	MD				X					12/05/96	

NAME OF ISSUER	STATE	BK ITEM NO.								DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8			
STATE STREET BOSTON CORP	MA					X					12/12/96	
SUNQUEST INFORMATION SYSTEMS INC	PA		X				X				11/26/96	
SUPERIOR BANK FSB	IL				X	X					12/10/96	
SYSTEM SOFTWARE ASSOCIATES INC	DE				X						12/04/96	
TCSI CORP	NV	X									12/10/96	
TEL COM WIRELESS CABLE TV CORP	FL				X	X					11/26/96	
TEL COM WIRELESS CABLE TV CORP	FL				X	X					11/26/96	
TEL COM WIRELESS CABLE TV CORP	FL				X	X					11/26/96	
TEL COM WIRELESS CABLE TV CORP	FL				X	X					11/26/96	
TEREX CORP	DE		X		X	X					11/27/96	
THERMOGENESIS CORP	DE				X						11/27/96	
TITAN WHEEL INTERNATIONAL INC	IL				X						12/11/96	
TOYOTA AUTO RECEIVABLES 1996-A GRANTOR T	CA				X	X					09/30/96	
TRANSMONTAIGNE OIL CO	DE				X						12/02/96	
TRANSNATIONAL RE CORP	DE	X				X					12/11/96	
TRICO MARINE SERVICES INC	DE		X			X					12/10/96	
U S ENVIRONMENTAL INC	DE	X									12/09/96	
UNICO INC	DE				X	X					11/26/96AMEND	
UNITED ARTISTS THEATRE CIRCUIT INC /MD/	MD				X						12/11/96	
UNITED OKLAHOMA BANKSHARES INC	OK	X									12/03/96	
US WEST INC	CO					X					11/15/96AMEND	
US WEST INC	CO					X					12/11/96	
VANGUARD AIRLINES INC \DE\	DE				X						12/09/96	
VIDEO LOTTERY TECHNOLOGIES INC/DE	DE				X	X					12/09/96	
WASHINGTON ENERGY CO	WA				X						12/12/96	
WASHINGTON NATURAL GAS CO	WA				X						12/12/96	
WELLPOINT HEALTH NETWORKS INC /CA/	CA				X	X					11/21/96	
XEROGRAPHIC LASER IMAGES CORP /DE/	DE				X						12/14/96	