

# SEC NEWS DIGEST

Issue 96-232

December 6, 1996

---

## RULES AND RELATED MATTERS

---

### PROPOSED RULEMAKING FOR THE EDGAR SYSTEM

The Commission today issued a release proposing a number of minor and technical amendments to its rules governing electronic filing, including the elimination of the EDGAR transition rules and the creation of a new Form DF which, if filed correctly, would preserve the timeliness of periodic and annual reports, as well as certain other filings made under the Exchange Act, where the filing was late because of electronic filing difficulties. The release also solicits comment with respect to ways the EDGAR system may be enhanced. FOR FURTHER INFORMATION, CONTACT: James R. Budge, Division of Corporation Finance, at (202) 942-2950. (Rel. Nos. 33-7369; 34-38023; 39-2344; IC-22374; File No. S7-28-96)

---

## ENFORCEMENT PROCEEDINGS

---

### COMPLAINT FILED AND APPLICATION MADE FOR TEMPORARY RESTRAINING ORDER AGAINST GERALD HIRSCH AND CHURCHILL SECURITIES, INC.

The Commission announced that, on December 4 it filed a complaint in the United States District Court, Southern District of New York, against Gerald P. Hirsch and Churchill Securities, Inc., alleging that Hirsch and Churchill had violated a Commission Order issued on May 24, 1996. The Commission also made an application to the court for a Temporary Restraining Order, ordering Hirsch and Churchill to comply immediately with the Commission Order issued against them, and for the appointment of a Temporary Receiver for Churchill, and requested that the court schedule a hearing to consider the Commission's application for a Preliminary Injunction against Hirsch and Churchill.

As detailed in the complaint, Hirsch currently claims to own, and is in possession of, Churchill, a registered broker-dealer. As a result, Hirsch and Churchill are violating an order of the Commission which was issued in connection with the settlement of a prior civil action, (SEC v. Churchill Securities, Inc., Churchill Mortgage Investment Corp. and Gerald P. Hirsch, 93 Civ. 7486, CBM, SDNY, November 1, 1993), and a related administrative proceeding, In

the Matter of Churchill Securities, Inc. and Gerald P. Hirsch, A.P. File No. 3-9012 (May 24, 1996). In these prior proceedings, Hirsch and Churchill were charged with numerous violations of the registration and antifraud provisions of the federal securities laws in connection with the offer and sale of securities to members of the investing public.

Pursuant to settlements in the prior proceedings, Hirsch and Churchill consented to the entry of an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions, which was issued by the Commission on May 24, 1996. The Commission Order provided that, among other things, Hirsch was suspended for twelve months from association with any broker, dealer, investment adviser, investment company or municipal securities dealer commencing June 3, 1996. The Commission Order also provided that Churchill was ordered to comply with the terms of certain remedial undertakings, including the hiring of a consultant to undertake a review of the firm's procedures.

Hirsch is now flagrantly violating the Commission Order by, among other things, continuing to assert ownership of Churchill, a registered broker-dealer; mailing written materials to members of the public in which Hirsch holds himself out as being affiliated with Churchill and in which he recommends securities transactions; soliciting securities transactions with public investors without disclosing the Injunction or the Commission Order; and placing customers' orders for the purchase and sale of securities with Churchill's clearing broker. Churchill is violating the Commission Order by failing to implement a review of its policies, procedures and practices. [SEC v. Gerald P. Hirsch, et al., 96 Civ. 9121, USDC, SDNY, CBM] (LR-15177)

---

#### INVESTMENT COMPANY ACT RELEASES

---

##### T. ACQUISITION CORP.

An order has been issued under Section 8(f) of the Investment Company Act declaring that T. Acquisition Corp. has ceased to be an investment company. (Rel. IC-22367 - December 4)

##### E. ACQUISITION CORP.

An order has been issued under Section 8(f) of the Investment Company Act declaring that E. Acquisition Corp. has ceased to be an investment company. (Rel. IC-22368 - December 4)

##### MIDLAND NATIONAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until December 30 to request a hearing on an application filed by Midland National Life Insurance Company, Midland National Life Separate Account A

(Separate Account A), Midland National Life Separate Account C (Separate Account C), Investors Life Insurance Company of Nebraska, Investors Life Separate Account B (Separate Account B), and Investors Life Separate Account D (Separate Account D) (collectively, Applicants). Applicants seek an order pursuant to Section 17(b) of the Investment Company Act granting an exemption from the provisions of Section 17(a) thereof to the extent necessary to permit a transfer of assets and assumption of liabilities of Separate Account B by Separate Account A and of Separate Account D by Separate Account C. (Rel. IC-22369 - December 4)

#### THE ALTERNATIVE INVESTMENT FUND AND PACIFIC CORPORATE ADVISORS, INC.

An order has been issued on an application filed by The Alternative Investment Fund (Fund) and Pacific Corporate Advisors, Inc. (Adviser) under Section 6(c) of the Investment Company Act requesting relief from Section 12(d)(1)(A) of the Act, and pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder. The order permits the Fund, which will be a registered closed-end investment company, to invest in unaffiliated private investment companies excepted from the definition of investment company by Section 3(c)(1) of the Act. The order also permits the Fund to co-invest with other investment vehicles managed by the Adviser or its affiliates and/or, under certain circumstances, with the Adviser or its affiliates. (Rel. IC-22370 - December 4)

#### MERRILL LYNCH VARIABLE SERIES FUNDS, INC., ET AL.

An order has been issued pursuant to Section 17(b) of the Investment Company Act exempting Merrill Lynch Variable Series Funds, Inc. (Company), Merrill Lynch Asset Management L.P., Merrill Lynch Life Insurance Company, ML Life Insurance Company of New York, Merrill Lynch Variable Life Separate Account, Merrill Lynch Life Variable Life Separate Account II, Merrill Lynch Life Variable Annuity Separate Account A, Merrill Lynch Life Variable Annuity Separate Account B, Merrill Lynch Life Variable Annuity Separate Account, ML of New York Variable Life Separate Account, ML of New York Variable Life Separate Account II, ML of New York Variable Annuity Separate Account A, ML of New York Variable Annuity Separate Account B, and ML of New York Variable Annuity Separate Account from the provisions of Section 17(a) of the Act. The exemptions permit the Company's Merrill Lynch Flexible Strategy Fund series to combine with and into its Merrill Lynch Global Strategy Focus Fund series and the Company's Merrill Lynch International Bond Fund series to combine with and into its Merrill Lynch World Income Focus Fund series. (Rel. IC-22371 - December 5)

#### SIRROM CAPITAL CORPORATION

A notice has been issued giving interested persons until December 30 to request a hearing on an application filed by Sirrom Capital Corporation under Section 6(c) of the Investment Company Act for an order exempting applicant from Sections 12(d)(1), 18(a), 19(b), and 61(a) of the Act. The order would permit applicant to form a wholly-owned subsidiary that would operate as a special purpose

bankruptcy remote subsidiary and borrow funds under a new credit facility. (Rel. IC-22372 - December 5)

#### THE HANOVER INVESTMENT FUNDS, INC.

A notice has been issued giving interested persons until December 30 to request a hearing on an application filed by The Hanover Investment Funds, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22373 - December 5)

---

#### INVESTMENT COMPANY ACT RELEASES

---

#### PROPOSED RULE CHANGES

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-96-63) to eliminate rules relating to the Collection of Commission Income by a Non-Executing Floor Broker and Pooling of Floor Brokerage. Publication of the proposal is expected in the Federal Register during the week of December 9. (Rel. 34-38012)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-96-32) relating to the Exchange's policy on tape indications. Publication of the proposal is expected in the Federal Register during the week of December 9. (Rel. 34-38015)

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-96-44) to amend Rule 1057 to modify the formula which calculates the settlement value for Dollar Denominated Delivery Options (3D Options). Publication of the proposal is expected in the Federal Register during the week of December 9. (Rel. 34-38017)

#### WITHDRAWAL GRANTED

An order has been issued granting the application of GAINSCO, INC. to withdraw from listing and registration its Common Stock, \$.10 Par Value, on the American Stock Exchange. (Rel. 34-38020)

---

#### SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-6 EIDOS PLC \ADR\, 60 WALL ST, C/O MORGAN GUARANTY TRUST CO OF NY,  
NEW YORK, NY 10260 (212) 648-3250 - 10,000,000 (\$1,000,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-6074 - NOV. 20) (BR. 99  
- NEW ISSUE)
- F-6 ENTERPRISE SOLUTIONS ASIA PACIFIC LTD \ADR\, 48 WALL ST,  
C/O BANK OF NEW YORK, NEW YORK, NY 10286 - 10,000,000 (\$500,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-6078 - NOV. 21) (BR. 99  
- NEW ISSUE)
- S-B NATIONAL POWER CORP, QUEZON AVE AGHAM RD & EAST TRIANGLE,  
DILIMAN AUEZON CITY, METRO MANILA PHILIPPINES, R6 - 200,000,000  
(\$200,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 333-6080 -  
NOV. 21) (BR. 99 - NEW ISSUE)
- S-1 JTS CORP, 166 BAYPOINTE PARKWAY, SAN JOSE, CA 95134 (408) 468-1800 -  
10,037,500 (\$34,503,906.25) COMMON STOCK. (FILE 333-17093 - NOV. 29)  
(BR. 3)
- S-3 DVI INC, 500 HYDE PARK, STE 800, DOYLESTOWN, PA 18901 (215) 345-6600  
(FILE 333-17097 - NOV. 29) (BR. 7)
- S-8 MERRILL LYNCH & CO INC, 250 VESEY ST, WORLD FINANCIAL CTR N TOWER,  
NEW YORK, NY 10281 (212) 449-1000 - 200,000 (\$15,525,000) COMMON STOCK.  
(FILE 333-17099 - NOV. 29) (BR. 8)
- S-3 FIRST PACIFIC NETWORKS INC, 871 FOX LANE, SAN JOSE, CA 95131  
(408) 943-7600 - 5,669,561 (\$2,480,433) COMMON STOCK. (FILE 333-17101 -  
NOV. 29) (BR. 3)
- S-4 FLEX ACQUISITION CORP, 770 S. POST OAK LN, STE 515, HOUSTON, TX 77056  
(713) -84-0-75 - 2,000,000 (\$460,000) COMMON STOCK. (FILE 333-17103 -  
NOV. 29) (NEW ISSUE)
- S-3 SPATIALIGHT INC, 8 COMMERCIAL BLVD STE C, ST C, NOVATO, CA 94949  
(415) 883-1693 - 3,720,000 (\$1,860,000) COMMON STOCK. (FILE 333-17105 -  
NOV. 29)
- SB-2 FLEX ACQUISITION CORP, 770 S. POST OAK LN, STE 515, HOUSTON, TX 77056  
(713) -84-0-75 - 100,000 (\$570,000) COMMON STOCK. 220,000 (\$20,800)  
WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$1,250,000) COMMON STOCK. 200,000  
(\$10,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 333-17107 - NOV. 29)
- S-8 AMWEST INSURANCE GROUP INC, 6320 CANOGA AVE STE 300, WOODLAND HILLS, CA  
91367 (818) 704-1111 - 200,000 (\$2,475,000) COMMON STOCK. (FILE 333-17109  
- NOV. 29) (BR. 1)
- S-3 HOLLINGER INTERNATIONAL INC, 401 NORTH WABAH AVENUE, SUITE 740, CHICAGO,  
IL 60611 (312) 321-2299 (FILE 333-17111 - DEC. 02) (BR. 5)
- S-3 HOLLINGER INTERNATIONAL INC, 401 NORTH WABAH AVENUE, SUITE 740, CHICAGO,  
IL 60611 (312) 321-2299 (FILE 333-17113 - DEC. 02) (BR. 5)

---

#### RECENT 8K FILINGS

---

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously

filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| NAME OF ISSUER                           | STATE<br>CODE | 8K ITEM NO. |   |   |   |   |   |   |   | DATE     | COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|---|----------|---------|
|  |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 | 8 |          |         |
| ACCESS FINANCIAL MORTGAGE LOAN TRUST 199 | NY            | X           |   |   |   |   |   |   |   | 11/18/96 |         |
| AIR CURE TECHNOLOGIES INC /DE            | DE            | X           |   |   |   |   |   | X |   | 11/20/96 |         |
| AIRGAS INC                               | DE            |             |   |   | X |   |   |   |   | 12/05/96 |         |
| AK STEEL HOLDING CORP                    | DE            |             |   |   | X | X |   |   |   | 12/02/96 |         |
| ALTEON INC /DE                           | DE            |             |   |   | X |   |   |   |   | 12/02/96 |         |
| AMBER RESOURCES CO                       | DE            |             |   |   | X | X |   |   |   | 12/04/96 |         |
| AMERICAN ENERGY & TECHNOLOGY INC         | DE            | NO ITEMS    |   |   |   |   |   |   |   | 01/07/00 |         |
| AMERICAN HEALTHCHOICE INC /NY/           | NY            | X           |   |   |   |   |   | X |   | 03/01/96 |         |
| AMERICAN STUDIOS INC                     | NC            |             |   |   | X |   |   |   |   | 11/25/96 |         |
| AMES DEPARTMENT STORES INC               | DE            |             |   |   | X |   |   |   |   | 11/23/96 |         |
| AMNEX INC                                | NY            | X           |   |   |   |   |   |   |   | 11/20/96 |         |
| AMRESCO RES SC CORP AMR RS SE CP MT LN T | NY            |             |   |   | X | X |   |   |   | 04/26/96 |         |
| AMRESCO RESIDENTIAL SECURITIES CORP      | DE            |             |   |   | X | X |   |   |   | 12/03/96 |         |
| AMRESCO RESIDENTIAL SECURITIES CORP MORT | NY            |             |   |   | X | X |   |   |   | 01/26/96 |         |
| AMRESCO RESIDENTIAL SECURITIES CORP MORT | NY            |             |   |   | X | X |   |   |   | 06/20/96 |         |
| AMRESCO RESIDENTIAL SECURITIES CORP MORT | NY            |             |   |   | X | X |   |   |   | 09/20/96 |         |
| ANALOGY INC                              | OR            | X           |   |   |   |   |   | X |   | 11/22/96 |         |
| ARC INTERNATIONAL CORP                   | DE            |             |   |   |   |   |   | X |   | 08/14/96 |         |
| ARISTAR INC                              | DE            |             |   |   | X |   |   |   |   | 12/05/96 |         |
| ARV ASSISTED LIVING INC                  | CA            | X           |   |   |   |   |   | X |   | 11/25/96 | AMEND   |
| ASSET SECURITIZATION CORP COMM MOR PASS  | NY            |             |   |   | X | X |   |   |   | 12/04/96 |         |
| AUDIOVOX CORP                            | DE            |             |   |   | X | X |   |   |   | 11/26/96 |         |
| AUTOMEDIX SCIENCES INC                   | IL            | X           | X |   | X |   |   |   |   | 11/21/96 |         |
| AVALON PROPERTIES INC                    | MD            |             |   |   | X |   |   |   |   | 12/02/96 |         |
| AVALON PROPERTIES INC                    | MD            | X           |   |   |   |   |   | X |   | 12/05/96 |         |
| AVIVA PETROLEUM INC /TX/                 | TX            |             |   |   | X | X |   |   |   | 12/03/96 |         |
| BANYAN STRATEGIC REALTY TRUST            | MA            | X           |   |   |   |   |   |   |   | 11/19/96 |         |
| BELL INDUSTRIES INC                      | CA            |             |   |   | X | X |   |   |   | 11/26/96 |         |
| BHC FINANCIAL INC                        | DE            | X           |   |   |   |   |   |   |   | 10/17/96 |         |
| BLACK HAWK GAMING & DEVELOPMENT CO INC   | CO            |             |   |   | X | X |   |   |   | 12/04/96 |         |
| BROADWAY & SEYMOUR INC                   | DE            | X           |   |   |   |   |   | X |   | 11/19/96 |         |
| CAPITAL ONE FINANCIAL CORP               | DE            |             |   |   | X | X |   |   |   | 12/04/96 |         |
| CARDIOMETRICS INC                        | DE            |             |   |   | X | X |   |   |   | 12/03/96 |         |
| CATALYST INTERNATIONAL INC               | DE            | X           |   |   |   |   |   |   |   | 11/29/96 |         |
| CECO ENVIRONMENTAL CORP                  | NY            |             |   |   |   |   |   |   |   | 11/21/96 |         |
| CIS CAPITAL EQUIPMENT FUND LTD 2         | FL            | X           |   |   |   |   |   |   |   | 11/15/96 |         |
| CITATION INSURANCE GROUP                 | CA            | X           | X |   | X | X | X |   |   | 11/20/96 |         |
| COGNOS INC /CANADA/                      |               |             |   |   | X | X |   |   |   | 11/08/96 |         |
| COINMACH CORP                            | DE            |             |   |   | X | X |   |   |   | 11/25/96 |         |
| COINMACH LAUNDRY CORP                    | NY            |             |   |   | X | X |   |   |   | 11/25/96 |         |
| COLONIAL REALTY LIMITED PARTNERSHIP      | DE            | X           |   |   |   |   |   |   |   | 09/30/96 |         |
| COMMERCIAL INTERTECH CORP                | OH            | X           |   |   |   | X |   |   |   | 11/18/96 |         |
| CONSUMERS FINANCIAL CORP                 | PA            |             |   |   | X |   |   | X |   | 11/26/96 |         |
| CONTINENTAL AIRLINES INC /DE/            | DE            | X           |   |   |   |   |   |   |   | 12/04/96 |         |
| CPI CORP                                 | DE            |             |   |   |   |   |   | X |   | 10/18/96 | AMEND   |
| CWABS INC                                | DE            |             |   |   | X | X |   |   |   | 12/05/96 |         |
| CWMBS INC MORTGAGE PASS THROUGH CERTIFIC | DE            |             |   |   | X | X |   |   |   | 07/25/96 |         |
| DECISIONONE HOLDINGS CORP                | DE            |             |   |   | X |   |   |   |   | 11/15/96 |         |
| DRECO ENERGY SERVICES LTD                | AO            |             |   |   | X |   |   |   |   | 11/26/96 |         |
| EARTH SEARCH SCIENCES INC                | UT            |             |   |   | X |   |   |   |   | 12/05/96 |         |
| EASTBAY INC                              | WI            |             |   |   | X |   |   |   |   | 11/30/96 |         |
| EASTERN AIR LINES INC                    | DE            |             |   | X |   |   |   |   |   | 10/31/96 |         |
| EDISON INTERNATIONAL                     | CA            |             |   |   | X | X |   |   |   | 12/05/96 |         |
| EL PASO ELECTRIC CO /TX/                 | TX            |             |   |   | X |   |   |   |   | 11/07/96 |         |
| ENVIROMETRICS INC /DE/                   | DE            |             |   |   | X |   |   |   |   | 12/05/96 |         |

| NAME OF ISSUER                       | STATE<br>CODE | 8K ITEM NO. |   |   |   |   |   |   |   | DATE | COMMENT  |       |
|--------------------------------------|---------------|-------------|---|---|---|---|---|---|---|------|----------|-------|
|                                      |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 | 8 |      |          |       |
| EQUIVANTAGE ACCEPTANCE CORP          | DE            |             |   |   |   | X |   |   |   |      | 11/22/96 |       |
| FCC NATIONAL BANK                    |               |             |   |   |   | X | X |   |   |      | 11/26/96 |       |
| FINISH LINE INC /DE/                 | DE            |             |   |   |   | X | X |   |   |      | 12/04/96 |       |
| FIRST MIDWEST BANCORP INC            | DE            |             |   |   |   | X | X |   |   |      | 11/13/96 |       |
| FISHER BUSINESS SYSTEMS INC          | GA            | X           | X |   |   |   |   | X |   |      | 11/19/96 |       |
| FOHP INC                             | NJ            |             |   |   |   |   |   | X |   |      | 10/24/96 |       |
| FOODARAMA SUPERMARKETS INC           | NJ            | X           |   |   |   |   |   |   |   |      | 10/25/96 | AMEND |
| GE CAPITAL MORTGAGE SERVICES INC     | NJ            |             |   |   |   | X | X |   |   |      | 11/25/96 |       |
| GENERAL HOUSEWARES CORP              | DE            | X           |   |   |   |   |   |   |   |      | 11/13/96 |       |
| GEORGIA PACIFIC CORP                 | GA            |             |   |   |   | X | X |   |   |      | 12/05/96 |       |
| GLENBOROUGH REALTY TRUST INC         | MD            | X           |   |   |   |   |   |   |   |      | 11/19/96 |       |
| GLOBAL OUTDOORS INC                  | AK            |             |   |   |   | X |   | X |   |      | 10/15/96 |       |
| GOVERNMENT BACKED TRUST T 4          | NY            |             |   |   |   | X |   |   |   |      | 11/15/96 |       |
| GOVERNMENT BACKED TRUST T-1          | NY            |             |   |   |   | X |   |   |   |      | 11/15/96 |       |
| GOVERNMENT BACKED TRUST T-2          | NY            |             |   |   |   | X |   |   |   |      | 11/15/96 |       |
| GOVERNMENT BACKED TRUST T-3          | NY            |             |   |   |   | X |   |   |   |      | 11/15/96 |       |
| GOVERNMENT SECURITIES TRUST J 1      | NY            |             |   |   |   | X |   |   |   |      | 11/15/96 |       |
| GOVERNMENT TRUST G 2                 | NY            |             |   |   |   | X |   |   |   |      | 11/15/96 |       |
| GOVERNMENT TRUST G1                  | NY            |             |   |   |   | X |   |   |   |      | 11/15/96 |       |
| GOVERNMENT TRUST M 1                 | NY            |             |   |   |   | X |   |   |   |      | 11/15/96 |       |
| GOVERNMENT TRUST P 3                 | NY            |             |   |   |   | X |   |   |   |      | 11/15/96 |       |
| GREAT LAKES REIT INC                 | MD            | X           |   |   |   |   |   |   |   |      | 08/28/96 |       |
| GREAT WESTERN FINANCIAL CORP         | DE            | X           |   |   |   |   |   |   |   |      | 12/04/96 |       |
| GREG MANNING AUCTIONS INC            | DE            |             |   |   |   | X | X |   |   |      | 11/19/96 |       |
| HADCO CORP                           | MA            |             |   |   |   | X | X |   |   |      | 12/05/96 |       |
| HEALTH IMAGES INC                    | DE            |             |   |   |   | X | X |   |   |      | 12/02/96 |       |
| HEART LABS OF AMERICA INC /FL/       | FL            |             |   |   |   |   |   |   |   |      | 12/15/96 |       |
| HEART LABS OF AMERICA INC /FL/       | FL            |             |   |   |   |   |   |   |   |      | 12/15/96 | AMEND |
| HFS INC                              | DE            |             |   |   |   |   |   | X |   |      | 12/04/96 | AMEND |
| HFS INC                              | DE            |             |   |   |   |   |   | X |   |      | 12/05/96 | AMEND |
| HOSPITALITY PROPERTIES TRUST         | MD            |             |   |   |   | X | X |   |   |      | 12/04/96 |       |
| HUBCO INC                            | NJ            |             |   |   |   | X | X |   |   |      | 11/22/96 |       |
| ICH CORP /DE/                        | DE            |             |   |   |   | X | X |   |   |      | 11/20/96 |       |
| ILLINOIS CENTRAL CORP                | DE            |             |   |   |   | X |   |   |   |      | 12/04/96 |       |
| INDIVIDUAL INC                       | DE            |             |   |   |   | X | X |   |   |      | 11/13/96 |       |
| INFERENCE CORP /CA/                  | DE            |             |   |   |   | X | X |   |   |      | 11/25/96 |       |
| INFOSAFE SYSTEMS INC                 | DE            |             |   |   |   | X | X |   |   |      | 11/26/96 |       |
| INTEGON CORP /DE/                    | DE            |             |   |   |   | X |   |   |   |      | 12/05/96 |       |
| INTELLICALL INC                      | DE            |             |   |   |   | X | X |   |   |      | 11/22/96 |       |
| INTERNATIONAL BUSINESS MACHINES CORP | NY            |             |   |   |   |   |   | X |   |      | 12/03/96 |       |
| INTERNATIONAL TECHNOLOGY CORP        | DE            | X           |   |   |   | X | X |   |   |      | 11/20/96 |       |
| KENWIN SHOPS INC                     | NY            | X           |   |   |   | X |   |   |   |      | 11/21/96 |       |
| KNICKERBOCKER L L CO INC             | CA            | X           |   |   |   |   |   | X |   |      | 11/20/96 |       |
| LABORATORY CORP OF AMERICA HOLDINGS  | DE            |             |   |   |   | X | X |   |   |      | 11/21/96 |       |
| LCA VISION INC                       | DE            |             |   |   |   | X | X |   |   |      | 12/04/96 |       |
| LIDAK PHARMACEUTICALS                | CA            | X           |   |   |   |   |   |   |   |      | 12/04/96 |       |
| LODGENET ENTERTAINMENT CORP          | DE            |             |   |   |   | X | X |   |   |      | 12/04/96 |       |
| LOEWEN GROUP INC                     |               |             |   |   |   | X | X |   |   |      | 12/01/96 |       |
| LUNDELL TECHNOLOGIES INC             | WA            | NO ITEMS    |   |   |   |   |   |   |   |      | 01/12/96 | AMEND |
| MARCAM CORP                          | MA            |             |   |   |   | X | X |   |   |      | 12/03/96 |       |
| MARGAUX LIQUIDATION CORP             | DE            |             |   |   |   | X |   |   |   |      | 11/26/96 |       |
| MEDIZONE INTERNATIONAL INC           | NV            | X           |   |   |   |   |   |   |   |      | 11/26/96 |       |
| MEDPARTNERS INC                      | DE            |             |   |   |   | X | X |   |   |      | 12/05/96 |       |
| MERIDIAN MEDICAL TECHNOLOGIES INC    | DE            | X           |   |   |   |   |   | X |   |      | 11/20/96 |       |
| MERRILL LYNCH MORTGAGE INVESTORS INC | DE            |             |   |   |   | X | X |   |   |      | 11/18/96 |       |
| MEYERSON M H & CO INC /NJ/           | NJ            |             |   |   |   |   |   | X |   |      | 11/25/96 |       |
| MICHAEL FOODS INC                    | DE            |             |   |   |   | X |   |   |   |      | 12/02/96 |       |
| MID AM INC                           | OH            |             |   |   |   | X |   |   |   |      | 12/04/96 |       |
| MIDDLESEX WATER CO                   | NJ            |             |   |   |   | X |   |   |   |      | 11/15/96 |       |
| MLH INCOME REALTY PARTNERSHIP IV     | NY            | X           |   |   |   | X | X |   |   |      | 10/31/96 |       |
| MORTON INTERNATIONAL INC             | IN            |             |   |   |   | X | X |   |   |      | 11/22/96 |       |

| NAME OF ISSUER                           | STATE<br>CODE | BK ITEM NO. |   |   |   |   |   |   |   | DATE          | COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|---|---------------|---------|
|  |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 | 8 |               |         |
| NANTUCKET ISLAND ASSOCIATES LIMITED PART | DE            |             |   |   | X |   |   | X |   | 09/27/96      |         |
| NATIONAL FINANCIAL AUTO FUNDING TRUST    | DE            | X           |   |   |   |   |   |   |   | 11/29/96      |         |
| NATIONSBANK CORP                         | NC            |             |   |   | X |   | X |   |   | 11/27/96      |         |
| NAVISTAR FINANCIAL RETAIL RECEIVABLES CO | DE            |             |   |   | X |   | X |   |   | 11/15/96      |         |
| NB CAPITAL TRUST I                       | DE            |             |   |   | X |   | X |   |   | 11/27/96      |         |
| NEMDACO INC                              | CO            | X           |   |   |   |   |   |   |   | 09/20/96      |         |
| NETPLEX GROUP INC                        | NY            |             | X |   |   |   |   | X |   | 11/19/96      |         |
| NEW WORLD COMMUNICATIONS GROUP INC       | DE            |             | X |   |   |   |   | X |   | 11/20/96      |         |
| NEW WORLD TELEVISION INC                 | DE            |             | X |   |   |   |   | X |   | 11/20/96      |         |
| NEW YORK LIFE OIL & GAS NET PROFITS PROD | DE            |             | X |   |   |   |   | X |   | 11/15/96      |         |
| NEW YORK LIFE OIL & GAS NET PROFITS PROD | DE            |             | X |   |   |   |   | X |   | 11/15/96      |         |
| NEW YORK LIFE OIL & GAS OPERATING PRODUC | DE            |             | X |   |   |   |   | X |   | 11/15/96      |         |
| NEW YORK LIFE OIL & GAS OPERATING PRODUC | DE            |             | X |   |   |   |   | X |   | 11/15/96      |         |
| NOMURA ASSET SECURITIES COR HOM EQ LN PA |               |             |   |   |   |   | X | X |   | 11/25/96      |         |
| NORTH LILY MINING CO                     | UT            |             |   |   | X |   | X |   |   | 11/22/96      |         |
| NORTHERN TELECOM LTD                     |               |             |   |   | X |   |   |   |   | 11/14/96      |         |
| NOVA NATURAL RESOURCES CORP              | DE            | X           |   |   |   |   |   |   |   | 11/14/96      |         |
| NWCG HOLDINGS CORP                       | DE            | X           |   |   |   |   |   | X |   | 11/20/96      |         |
| OCCUSYSTEMS INC                          | DE            | X           |   |   |   |   |   | X |   | 10/23/96AMEND |         |
| OCCUSYSTEMS INC                          | DE            |             |   |   | X |   |   |   |   | 12/03/96      |         |
| OHSL FINANCIAL CORP                      | DE            |             |   |   | X |   | X |   |   | 11/27/96      |         |
| OLYMPUS VENTURES INC                     | WA            |             |   |   | X |   |   |   |   | 10/01/96      |         |
| ONEIDA LTD                               | NY            |             | X |   |   |   |   |   |   | 11/26/96      |         |
| OPTIMAX INDUSTRIES INC                   | CO            | X           |   |   |   |   |   |   |   | 11/22/96      |         |
| ORNDA HEALTHCORP                         | DE            |             |   |   | X |   | X |   |   | 11/27/96      |         |
| OWEN HEALTHCARE INC                      | TX            |             |   |   | X |   | X |   |   | 11/27/96      |         |
| PACIFIC CAPITAL BANCORP                  | CA            | X           |   |   |   |   |   |   |   | 12/31/96      |         |
| PATRIOT AMERICAN HOSPITALITY INC         | VA            |             |   |   | X |   | X |   |   | 12/05/96      |         |
| PENNCORP FINANCIAL GROUP INC /DE/        | DE            |             |   |   | X |   | X |   |   | 11/25/96      |         |
| PERSONAL DIAGNOSTICS INC                 | NJ            |             |   |   | X |   |   |   |   | 12/04/96      |         |
| PNC MORTGAGE SECURITIES CORP             | DE            |             |   |   | X |   |   |   |   | 11/26/96      |         |
| PREMIER PARKS INC                        | DE            | X           |   |   |   |   |   | X |   | 11/19/96      |         |
| PRUDENTIAL SECURITIES SECURED FINANCING  | DE            |             |   |   | X |   | X |   |   | 12/05/96      |         |
| PUBLIC STORAGE PROPERTIES XIV INC        | CA            |             |   |   | X |   | X |   |   | 12/05/96      |         |
| PUBLIC STORAGE PROPERTIES XV INC         | CA            |             |   |   | X |   | X |   |   | 12/05/96      |         |
| PURUS INC                                | DE            |             |   |   | X |   | X |   |   | 11/20/96      |         |
| QUALITY SYSTEMS INC                      | CA            |             |   |   | X |   |   |   |   | 11/22/96      |         |
| RADIUS INC                               | CA            |             |   |   | X |   | X |   |   | 09/30/96      |         |
| RATIONAL SOFTWARE CORP                   | DE            |             |   |   | X |   | X |   |   | 11/12/96      |         |
| RCL TRUST 1996 1                         | DE            |             |   |   | X |   | X |   |   | 11/26/96      |         |
| RESPONSE ONCOLOGY INC                    | TN            |             |   |   |   |   | X |   |   | 04/15/96AMEND |         |
| REUNITED HOLDINGS INC                    | RI            |             |   |   | X |   |   |   |   | 06/30/96      |         |
| RIMAGE CORP                              | MN            |             |   |   | X |   | X |   |   | 11/15/96      |         |
| ROBERDS INC                              | OH            |             |   |   | X |   | X |   |   | 12/03/96      |         |
| ROUGE STEEL CO                           | DE            |             |   |   | X |   | X |   |   | 11/27/96      |         |
| RYKA INC                                 | DE            |             |   |   | X |   |   | X |   | 11/26/96      |         |
| SALOMON BROTHERS MORTGAGE SECURITIES VII | DE            |             |   |   |   |   | X |   |   | 12/05/96      |         |
| SAXON MORTGAGE SECURITIES CORP           | VA            |             |   |   | X |   | X |   |   | 11/25/96      |         |
| SCB COMPUTER TECHNOLOGY INC              | TN            |             |   |   |   |   | X |   |   | 09/26/96AMEND |         |
| SEARCH CAPITAL GROUP INC                 | DE            |             |   |   | X |   | X |   |   | 11/21/96      |         |
| SEARS ROEBUCK ACCEPTANCE CORP            | DE            |             |   |   | X |   | X |   |   | 11/19/96      |         |
| SENIOR INCOME FUND L P                   | DE            | X           |   |   |   |   |   |   |   | 11/19/96      |         |
| SIGNET HELOC TRUST 1995-A                | VA            |             |   |   | X |   | X |   |   | 11/20/96      |         |
| SITEL CORP                               | MN            |             |   |   |   |   | X |   |   | 09/03/96AMEND |         |
| SOLV EX CORP                             | NM            |             |   |   | X |   |   |   |   | 12/04/96      |         |
| SOUTHERN CALIFORNIA EDISON CO            | CA            |             |   |   | X |   | X |   |   | 12/05/96      |         |
| SOUTHPOINT STRUCTURED ASSETS INC         | DE            |             |   |   | X |   | X |   |   | 11/27/96      |         |
| SPIEKER PROPERTIES INC                   | MD            |             |   |   | X |   | X |   |   | 01/03/96      |         |
| SPIEKER PROPERTIES L P                   | CA            |             |   |   | X |   | X |   |   | 01/03/96      |         |
| SPRING BANCORP INC                       | IL            |             |   |   | X |   | X |   |   | 11/12/96AMEND |         |



| NAME OF ISSUER                           | STATE<br>CODE | 8k ITEM NO. |   |   |   |   |   |   |   | DATE | COMMENT       |  |
|--|---------------|-------------|---|---|---|---|---|---|---|------|---------------|--|
|  |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 | 8 |      |               |  |
| SPSS INC                                 | DE            |             | X |   |   |   |   |   | X |      | 11/20/96      |  |
| SQA INC                                  | DE            |             |   |   | X | X |   |   |   |      | 11/12/96      |  |
| STATEWIDE FINANCIAL CORP                 | NJ            |             |   |   | X |   |   |   |   |      | 12/31/96      |  |
| STEWART ENTERPRISES INC                  | LA            |             |   |   | X | X |   |   |   |      | 12/04/96      |  |
| STROBER ORGANIZATION INC                 | DE            |             |   |   | X | X |   |   |   |      | 12/02/96      |  |
| SUN BANCORP INC                          | PA            |             |   |   | X | X |   |   |   |      | 11/06/96      |  |
| SUPERIOR BANK FSB                        | IL            |             |   |   | X | X |   |   |   |      | 12/03/96      |  |
| SWISHER INTERNATIONAL INC                | NV            |             |   | X |   | X |   |   |   |      | 12/04/96      |  |
| TAMPA ELECTRIC CO                        | FL            |             |   |   | X |   |   |   |   |      | 12/05/96      |  |
| TEAM RENTAL GROUP INC                    | DE            |             |   |   | X |   | X |   |   |      | 11/26/96      |  |
| TECO ENERGY INC                          | FL            |             |   |   | X |   |   |   |   |      | 12/05/96      |  |
| TELTRONICS INC                           | DE            |             |   |   |   |   | X |   |   |      | 12/04/96AMEND |  |
| TIMELINE INC                             | WA            |             |   |   | X |   |   |   |   |      | 11/25/96      |  |
| TITANIUM METALS CORP                     | DE            |             |   |   |   | X |   |   |   |      | 10/01/96AMEND |  |
| TITANIUM METALS CORP                     | DE            |             |   |   |   |   | X |   |   |      | 11/20/96      |  |
| TL LEASE FUNDING CORP IV                 | DE            |             | X |   |   |   | X |   |   |      | 11/26/96      |  |
| ULTRAMAR CORP /DE                        | DE            |             |   |   | X | X |   |   |   |      | 12/03/96      |  |
| UNICO INC                                | DE            |             |   |   | X | X |   |   |   |      | 11/26/96AMEND |  |
| UNITED COMPANIES FINANCIAL CORP          | LA            |             |   |   |   | X |   |   |   |      | 12/02/96      |  |
| UNITED FIRE & CASUALTY CO                | IA            |             |   |   | X |   |   |   |   |      | 11/21/96      |  |
| UNITED MERCHANTS & MANUFACTURERS INC /NE | DE            |             |   |   | X |   |   |   |   |      | 06/30/96      |  |
| UNITED STATES FILTER CORP                | DE            |             | X |   |   |   | X |   |   |      | 12/02/96      |  |
| UNOCAL CORP                              | DE            |             |   |   | X |   |   |   |   |      | 12/04/96      |  |
| VERITAS DGC INC                          | DE            |             |   |   | X | X |   |   |   |      | 11/20/96AMEND |  |
| WASHINGTON NATIONAL CORP                 | DE            |             |   |   | X | X |   |   |   |      | 11/25/96      |  |
| WASHINGTON WATER POWER CO                | WA            |             |   |   | X |   |   |   |   |      | 12/01/96      |  |
| WESTCORP /CA/                            | CA            |             |   |   | X |   |   |   |   |      | 12/04/96      |  |
| WESTPOINT STEVENS INC                    | DE            |             |   |   | X | X |   |   |   |      | 11/18/96      |  |
| WHITTMAN HART INC                        | DE            |             |   |   |   | X |   |   |   |      | 11/25/96      |  |
| WINNEBAGO INDUSTRIES INC                 | IA            |             | X |   |   | X |   |   |   |      | 11/19/96      |  |
| WOOLWORTH CORPORATION                    | NY            |             |   |   | X | X |   |   |   |      | 12/02/96      |  |
| YORK RESEARCH CORP                       | DE            |             | X |   |   | X |   |   |   |      | 11/20/96      |  |