

# SEC NEWS DIGEST

Issue 96-117

June 21, 1996

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## ENFORCEMENT PROCEEDINGS

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### INITIAL DECISION IN THE MATTER OF ALAN ROSENTHAL

An administrative law judge has found it to be in the public interest to bar Alan E. Rosenthal from being associated with a broker or dealer or from participating in an offering of penny stock. In June 1992, a jury convicted Mr. Rosenthal, who had headed the Convertible Bond Department at Drexel Burnham Lambert Inc., of offering a gratuity to David Solomon in violation of 18 U.S.C § 1954. Mr. Solomon controlled Solomon Asset Management, a registered investment adviser, which managed \$2.5 billion in pension funds and which did considerable business with Drexel. As the result of his felony conviction, Mr. Rosenthal received a one-year sentence that was suspended, was fined \$250,000, was ordered to perform 300 hours of community service, and was placed on probation for three years. Although an appellate court affirmed Mr. Rosenthal's conviction, in the administrative proceeding, he did not acknowledge wrongdoing or give any assurance that he would not commit future violations, but he continued to claim that he "engaged in lawful securities transactions all conducted in accordance with ordinary industry practice." (Initial Decision No. 91)

### ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST MICHAEL EBERLE, ET AL.

The Commission announced the issuance of an order instituting public administrative proceedings pursuant to Sections 15(b)(6) and 19(h) of the Securities Exchange Act of 1934. The Order alleges that on March 16, 1995, a U.S. District Court permanently enjoined Eberle, Hodge, Costello, Gilliland, VanEcho and Williamson (Respondents) from future violations of certain antifraud provisions of the federal securities laws. The Order further alleges that the Respondents willfully violated those provisions in their offer and

sale of over \$1.3 million worth of Reitz Data Communications, Inc., common stock, and that the Respondents sold these shares to the public at artificially inflated and manipulated prices, and at prices which included excessive undisclosed markups. A public hearing will be held to determine whether the allegations against the Respondents are true, to offer them an opportunity to establish any defenses to such allegations and to determine what remedial action, if any, is appropriate. Finally, the Order alleges that on February 9, 1996, an Ohio state court sentenced Hodge to 5 1/2 to 25 years in prison and fined him \$10,000 based upon a jury convicting him of engaging in a pattern of corrupt activity and theft in connection with the offer and sale of stock. (Rel. 34-37340)

#### CONTEMPT ORDER ENTERED AGAINST GERARD SPATARO

The Commission announced that on June 7 the Honorable David C. Bramlette III, U.S. District Judge for the Southern District of Mississippi, entered an order holding Gerard A. Spataro (Spataro) in contempt for failing to pay disgorgement in the amount of \$63,000 plus prejudgment interest as previously ordered by the Court on June 17, 1994. In response to the Commission's motion for an order to show cause why Spataro should not be held in contempt for failure to pay the disgorgement, the Court entered an order on December 22, 1994, directing Spataro to show cause in writing, no later than January 3, 1995, why the Court should not hold him in contempt for non-payment of the disgorgement. Spataro did not respond to the Court order nor did he pay the money.

The Commission's complaint, filed on March 10, 1993, alleged that, from January 1990 to May 1991, Spataro misled investors by representing to the investors that Spataro and others had obtained agreements with the Peruvian government and at least two international banks to encash or purchase 1875 Peruvian bonds. No such agreements existed. The bonds were considered worthless by the Peruvian government; a fact which Spataro knew. [SEC v. Alvis B. Rutland, Scofield Berthelot, William D. Cornett, Howard W. Jones, and Gerard A. Spataro, Civil Action No. 1:93-CV-94 Br R, USDC, S.D. MS] (LR-14957)

#### SETTLEMENT OF INSIDER TRADING CHARGES AGAINST JOHN O'BRIEN

On June 11, the United States District Court for the Southern District of New York entered a Final Judgment of Permanent Injunction and Other Equitable Relief against John O'Brien for violations of the federal securities laws in connection with his trading in three AT&T acquisition targets -- NCR Corporation, Digital Microwave Corporation, and Teradata Corporation -- while in possession of material, non-public information. Without admitting or denying the allegations in the complaint, filed on October 31, 1995, O'Brien consented to the entry of an injunction, disgorgement of his profits of \$24,674.63, plus prejudgment interest. In light of Mr. O'Brien's cooperation and under the circumstances of this case, a penalty was not imposed.

The Commission's complaint alleges that O'Brien traded while in possession of material, non-public information about the three planned acquisitions that he received from Thomas Alger (an AT&T insider) who, in turn, received the information from Charles Brumfield (at the time a Vice President in AT&T's Human Resources Department).

Litigation with respect to the remaining defendants is continuing. [SEC v. Brumfield, et al., Civ. Action No. 95-9283, JES, SDNY] (LR-14956)

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## INVESTMENT COMPANY ACT RELEASES

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### BANKERS TRUST AUSTRALIA LIMITED

An order has been issued on an application filed by Bankers Trust Australia Limited (BTAL) under Section 6(c) of the Investment Company Act for an exemption from Section 17(f) of the Act. The order permits BTAL to maintain foreign securities and other assets of U.S. registered investment companies in the custody of Pental Nominees Pty. Limited, an indirect, wholly-owned subsidiary of BTAL. (Rel. IC-22030; IS-996 - June 19)

### WASHINGTON NATIONAL INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Washington National Insurance Company (Washington National) and Separate Account I of Washington National Insurance Company (Separate Account), which will be reorganized from a managed separate account to a separate account organized as a unit investment trust (Continuing Separate Account), from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order provides exemptions to the extent necessary to permit Washington National to deduct a mortality risk charge from the Continuing Separate Account. (Rel. IC-22031 - June 19)

### COMMONWEALTH BANK OF AUSTRALIA

A notice has been issued giving interested persons until July 15 to request a hearing on an application filed by Commonwealth Bank of Australia (CBA) for an order under Section 6(c) of the Investment Company Act granting an exemption from Section 17(f) of the Act. The order would permit registered investment companies for which CBA serves as custodian or subcustodian to maintain foreign securities and other assets in Australia with CBA Nominees Limited, a wholly-owned subsidiary of CBA. (Rel. IC-22032; IS-997 - June 19)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGES

The National Association of Securities Dealers filed a notice of proposed rule change (SR-NASD-95-40) that would allow the NASD to amend Schedule I to the NASD By-Laws (PORTAL Rules) to establish a pilot for one year for the reporting of the initial placement (primary transactions) and secondary transactions in securities designated in the PORTAL Market as PORTAL securities.

Consistent with the recent reorganization of the NASD Manual, The PORTAL Market Rules that were set forth in Schedule I to the NASD By-Laws are now set forth in the Rule 5300 series of the Market Rules. (Rel. 34-37317)

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-96-20) to adopt new Floor Procedure Advice (Advice) F-26, "Equity Options Contrary Exercise Advices," which will add certain provisions of paragraph (b), "Exercise Cut-Off for Expiring Options," of PHLX Rule 1042, "Exercise of Equity Option Contracts," to the PHLX's Floor Procedure Advice Handbook. The PHLX proposes to include Advice F-26 in the Exchange's minor rule violation enforcement and reporting plan. Publication of the notice is expected in the Federal Register during the week of June 24. (Rel. 34-37322)

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-96-10) relating to modifications to NSCC's rules to enable NSCC members using the Fund/Serv system to establish a settlement cycle for a mutual fund transaction other than that which would be automatically assigned by Fund/Serv. Publication is expected in the Federal Register during the week of June 24. (Rel. 34-37341)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-Phlx-96-03) and Amendment No. 2 thereto by the Philadelphia Stock Exchange to revise the composition of the Phlx Gold/Silver Index by adding two underlying stocks and to adopt procedures to address replacements, additions and deletions of component stocks. Publication of the approval order is expected in the Federal Register during the week of June 24. (Rel. 34-37334)

## PARTIAL APPROVAL OF A PROPOSED RULE CHANGE

The Commission approved the portion of a proposed rule change (SR-Amex-95-35) filed by the American Stock Exchange which amends Amex Rule 900(a), "Applicability," to confirm the Amex's enforcement authority over Amex members' options transaction effected on another options exchange. Publication of the partial approval order is expected in the Federal Register during the week of June 24. (Rel. 34-37328)

## IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Chicago Board Options Exchange to amend and establish certain fees relating to a replacement pager system (SR-CBOE-96-34) has become effective. Publication of the proposal is expected in the Federal Register during the week of June 24. (Rel. 34-37342)

## WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until July 11 to comment on the application of Struthers Industries, Inc. to withdraw from listing and registration on the American Stock Exchange its Common Stock, \$.10 Par Value. (Rel. 34-37329)

A notice has been issued giving interested persons until July 11 to comment on the application of CenterPoint Properties Corporation to withdraw from listing and registration on the American Stock Exchange its Common Stock, \$.001 Par Value and its 8.22% Convertible Subordinated Debentures, due 2004. (Rel. 34-37330)

A notice has been issued giving interested persons until July 11 to comment on the application of Abatix Environmental Corp. to withdraw from listing and registration on the Boston Stock Exchange its Common Stock, \$.001 Par Value. (Rel. 34-37333)

## DELISTINGS GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration CSL Lighting Manufacturing, Inc., Common Stock, \$.01 Par Value. (Rel. 34-37331)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Renaissance Golf Products, Inc., Common Stock, \$.0001 Par Value and its Class A Warrants. (Rel. 34-37332)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 ILLINOIS SUPERCONDUCTOR CORPORATION, 451 KINGSTON COURT, MOUNT PROSPECT, IL 60056 (847) 391-9400 - 600,000 (\$13,142,213.52) COMMON STOCK. (FILE 333-6003 - JUN. 14) (BR. 3)
- S-3 NATIONAL MEDIA CORP, 1700 WALNUT ST, PHILADELPHIA, PA 19103 (215) 772-5000 - 2,300,000 (\$46,000,000) COMMON STOCK. (FILE 333-6007 - JUN. 14) (BR. 1)
- S-8 TRANSWORLD HOME HEALTHCARE INC, 11 SKYLINE DRIVE, HAWTHORNE, NY 10532 (914) 345-8880 - 500,000 (\$4,187,500) COMMON STOCK. (FILE 333-6013 - JUN. 14) (BR. 5)
- S-8 PROCEPT INC, 840 MEMORIAL DR, CAMBRIDGE, MA 02139 (617) 491-1100 - 250,000 (\$645,000) COMMON STOCK. (FILE 333-6035 - JUN. 14) (BR. 4)
- S-3 GEORGIA POWER CO, 333 PIEDMONT AVE NE, ATLANTA, GA 30308 (404) 526-6526 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 333-6037 - JUN. 14) (BR. 7)
- S-3 BORG WARNER AUTOMOTIVE INC, 200 S MICHIGAN AVE, CHICAGO, IL 60604 (312) 322-8500 - 5,175,000 (\$212,175,000) COMMON STOCK. (FILE 333-6041 - JUN. 14) (BR. 4)
- S-1 KNIGHT TRANSPORTATION INC, 5601 W BUCKEYE RD, PHOENIX, AZ 85043 (602) 269-2000 - 1,840,000 (\$37,720,000) COMMON STOCK. (FILE 333-6043 - JUN. 14) (BR. 4)
- S-3 PHARMACIA & UPJOHN INC, FLEMING WAY, CRAWLEY SUSSEX, XO 00000 (616) 323-4000 - 52,900,000 (\$2,198,656,250) COMMON STOCK. (FILE 333-6045 - JUN. 14) (BR. 4)
- S-1 HOUSEHOLD CONSUMER LOAN DEPOSIT TRUST I, 2700 SANDERS RD, PROSPECT HEIGHTS, IL 60070 (847) 564-7968 - 2,000,000 (\$2,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 333-6047 - JUN. 14) (BR. 11)
- S-8 CLEVELAND CLIFFS INC, 1100 SUPERIOR AVE 18TH FLR, CLEVELAND, OH 44114 (216) 694-5700 - 50,000 (\$2,000,000) COMMON STOCK. (FILE 333-6049 - JUN. 14) (BR. 1)
- S-1 VOXEL /CA/, 26081 MERIT CIRCLE, STE 117, LAGUNA HILLS, CA 92653 (714) 348-3200 - 2,645,000 (\$19,678,800) COMMON STOCK. (FILE 333-6051 - JUN. 14) (BR. 8)
- S-3 ROSS SYSTEMS INC/CA, 555 TWIN DOLPHIN DR, REDWOOD CITY, CA 94065 (415) 593-2500 - 400,000 (\$2,500,000) COMMON STOCK. (FILE 333-6053 - JUN. 14) (BR. 9)
- S-3 ZOOM TELEPHONICS INC, 207 SOUTH ST, BOSTON, MA 02111 (617) 423-1072 - \$1,783,883 COMMON STOCK. (FILE 333-6055 - JUN. 14) (BR. 7)

REGISTRATIONS CONT.

- S-3 DOVE AUDIO INC, 8955 BEVERLY BLVD, WEST HOLLYWOOD, CA 90048  
(310) 273-7722 - 2,335,000 (\$25,830,937) COMMON STOCK. (FILE 333-6059 - JUN. 14) (BR. 11)
- S-8 STAR MULTI CARE SERVICES INC, 99 RAILROAD PLAZA, SUITE 208, HICKSVILLE, NY 11801 (718) 488-7300 - 327,080 (\$1,946,238.73) COMMON STOCK. (FILE 333-6063 - JUN. 14) (BR. 6)
- S-1 LCC INTERNATIONAL INC, 2300 CLARENDON BLVD, SUITE 800, ARLINGTON, VA 22201 (703) 531-6666 - 4,255,000 (\$68,080,000) COMMON STOCK. (FILE 333-6067 - JUN. 14) (NEW ISSUE)
- S-1 FOUNDATION BANCORP, 25 GARFIELD PLACE, CINCINNATI, OH 45202  
(513) 721-0120 - 462,875 (\$4,628,750) COMMON STOCK. (FILE 333-6069 - JUN. 14) (NEW ISSUE)
- S-6 MONY AMERICA VARIABLE ACCOUNT L, 1740 BROADWAY, NEW YORK, NY 10019  
(212) -70-8-20 - INDEFINITE SHARES. (FILE 333-6071 - JUN. 14) (BR. 20)
- S-3 WINSTAR COMMUNICATIONS INC, 230 PARK AVENUE SUITE 3126, 40TH FL, NEW YORK, NY 10169 (212) 687-7577 - 4,600,000 (\$122,475,000) COMMON STOCK. (FILE 333-6073 - JUN. 14) (BR. 7)
- S-3 HOLLINGER INTERNATIONAL INC, 401 NORTH WABAH AVENUE, SUITE 740, CHICAGO, IL 60611 (312) 321-2299 - 14,950,000 (\$172,859,375) COMMON STOCK. (FILE 333-6075 - JUN. 14) (BR. 11)
- S-4 DI INDUSTRIES INC, 450 GEARS RD STE 625, HOUSTON, TX 77067  
(713) 874-0202 - 79,274,756 (\$45,186,611) COMMON STOCK. (FILE 333-6077 - JUN. 14) (BR. 3)
- S-3 WINSTAR COMMUNICATIONS INC, 230 PARK AVENUE SUITE 3126, 40TH FL, NEW YORK, NY 10169 (212) 687-7577 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 333-6079 - JUN. 14) (BR. 7)
- S-8 KOMAG INC /DE/, 275 S HILLVIEW DR, MILPITAS, CA 95035 (408) 946-2300 - 3,000,000 (\$94,110,000) COMMON STOCK. (FILE 333-6081 - JUN. 14) (BR. 9)
- S-8 CASTELLE \CA\, 3255-3 SCOTT BLVD, SANTA CLARA, CA 95054 (408) 496-0474 - 722,279 (\$5,514,020) COMMON STOCK. (FILE 333-6083 - JUN. 14) (BR. 9)
- S-4 BACHMAN INFORMATION SYSTEMS INC /MA/, 8 NEW ENGLAND EXECUTIVE PARK, BURLINGTON, MA 01803 (617) 273-9003 - 4,850,000 (\$35,468,050) COMMON STOCK. (FILE 333-6087 - JUN. 14) (BR. 9)
- S-3 TRANS FINANCIAL INC, 500 EAST MAIN STREET, BOWLING GREEN, KY 42101  
(502) 781-5000 - 200,000 (\$3,550,000) COMMON STOCK. (FILE 333-6089 - JUN. 14) (BR. 1)
- S-8 ALPNET INC, 4444 S 700 E, STE 204, SALT LAKE CITY, UT 84107  
(801) 265-3300 - 2,950,000 (\$2,310,833.65) COMMON STOCK. (FILE 333-6091 - JUN. 17) (BR. 6)
- S-3 CONSOLIDATED GRAPHICS INC /TX/, 2210 W DALLAS ST, HOUSTON, TX 77019  
(713) 529-4200 - 424,658 (\$10,404,121) COMMON STOCK. (FILE 333-6097 - JUN. 17) (BR. 11)
- S-4 RICH COAST RESOURCES LTD, 475 HOWE STREET SUITE 206, VANCOUVER BC CANADA, A1 (604) 684-8290 - 14,420,843 (\$10,815,633) COMMON STOCK. (FILE 333-6099 - JUN. 17) (BR. 3)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACE LTD						X	X			06/19/96	
ADELPHIA COMMUNICATIONS CORP	DE					X	X			03/29/96	
ADVANCED MICRO DEVICES INC	DE					X				06/19/96	
AEARO CORP	DE					X				04/25/96	
AFN INC	UT	X				X				05/22/96	
AGOJRON PHARMACEUTICALS INC	CA					X				06/20/96	
AMERICONNECT INC	DE	X								06/17/96	
AMRESCO RESIDENTIAL SECURITIES CORP MORT	NY						X			06/18/96	
ANACOMP INC	IN	X	X				X			05/20/96	
AQUAGENIX INC/DE	DE				X					06/07/96	
ASSOCIATION FOR INVESTMENT IN U S GUARAN	CT				X					02/16/96	
ASSOCIATION FOR INVESTMENT IN U S GUARAN	CT			X			X			02/16/96AMEND	
ATC CAPITAL GROUP LTD	DE		X				X			06/14/96	
BAILEY CORP	DE				X	X				06/05/96	
BALCOR CURRENT INCOME FUND 85	IL		X				X			06/19/96	
BALCOR REALTY INVESTORS 84 SERIES II	IL		X		X	X				06/20/96	
BANK OF NEW YORK CO INC	NY					X				06/17/96	
BANK OF NEW YORK CO INC	NY					X				06/17/96	
BOSTONFED BANCORP INC	DE					X				06/12/96	
BUGABOO CREEK STEAK HOUSE INC	DE	X								06/14/96	
CEC INDUSTRIES CORP	NV	X	X	X	X	X	X			06/15/96	
CENTER FINANCIAL CORP /CT	CT				X	X				06/14/96	
CENTRAL COAST BANCORP	CA				X	X				06/14/96	
CENTURY PROPERTIES FUND XII	CA		X				X			05/31/96	
CENTURY PROPERTIES FUND XIII	CA		X				X			05/31/96	
CHILDRENS BROADCASTING CORP	MN		X				X			06/04/96	
CKS GROUP INC	DE				X	X				06/07/96	
CLINTRIALS RESEARCH INC	DE				X	X				06/19/96	
COLE TAYLOR FINANCIAL GROUP INC	DE				X	X				06/12/96	
COMERICA INC /NEW/	DE				X	X				06/18/96	
CONNECTICUT LIGHT & POWER CO	CT				X					06/18/96	
CONSOLIDATED GRAPHICS INC /TX/	TX				X	X				06/19/96	
CORESTATES HOME EQUITY LOAN TRUST 1996-1							X			06/18/96	
CORPORATE EXPRESS INC	CO		X				X			05/15/96AMEND	
CORPUS CHRISTI BANCSHARES INC	TX						X			10/31/95AMEND	



BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CS FIRST BOSTON MORT SEC CORP ADJ RATE A	DE				X	X				05/31/96	
CYBERAMERICA CORP	NV				X					06/18/96	
DATA TRANSMISSION NETWORK CORP	DE		X							05/03/96	AMEND
DENOVO CORP /CN/					X					05/21/96	
EDELBROCK CORP	DE				X					06/13/96	
ELCOR CORP	DE				X	X				06/20/96	
ELECTRONIC DATA SYSTEMS CORP /DE/	DE				X	X				06/18/96	
EMERGENT GROUP INC	SC				X	X				06/19/96	
ENCON SYSTEMS INC	DE					X				06/05/96	AMEND
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE				X	X				05/28/96	
ERC INDUSTRIES INC /DE/	DE				X	X				06/06/96	
FINANCIAL ASSET SECURITIES CORP	DE				X	X				06/18/96	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1996-	CA					X				06/10/96	
FIRST DEP NATL BK FIRST DEP MA TR FL RA						X				06/17/96	
FIRST DEPOSIT MASTER TRUST						X				06/17/96	
FIRST DEPOSIT NAT BK FIRST DEP MAS TR AS						X				06/17/96	
FIRST DEPOSIT NATIONAL BANK						X				06/17/96	
FIRST DEPOSIT NATL BK FIRST DEP MA TR AS						X				06/17/96	
FIRST DEPOSIT NATL BK FIRST DEP MA TR AS						X				06/17/96	
FIRST DEPOSIT NATL BK FIRST DEP MA TR AS						X				06/17/96	
FIRST OMNI BANK NA						X	X			06/17/96	
FIRST UNION NATIONAL BANK OF GEORGIA \	GA				X	X				06/18/96	
FRONTIER CORP /NY/	NY				X					06/18/96	
GENERAL INSTRUMENT CORP /DE/	DE				X	X				06/14/96	
GRAYBAR ELECTRIC CO INC	NY			X		X				06/13/96	
GRAYSTONE FINANCIAL SERVICES INC	FL			X		X				09/30/95	
GREAT AMERICAN BANCORP INC	DE					X	X			06/10/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									05/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									05/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH										05/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									05/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									05/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									05/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									05/31/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									05/31/96	
GREEN TREE FINANCIAL CORP	MN						X			06/19/96	
GREEN TREE FINANCIAL CORP	MN						X			06/19/96	AMEND
GREEN TREE FINANCIAL CORP	MN						X			06/19/96	
HEFTEL BROADCASTING CORP	DE					X				06/14/96	
HIRSCH INTERNATIONAL CORP	DE		X							06/07/96	
HOMEOWNERS GROUP INC	DE	X					X			05/14/96	
HOUSEHOLD CONSUMER LOAN TRUST 1996-1	DE		X							06/14/96	
HOUSEHOLD FINANCE CORP HOUSEHOLD CONSUME	NV		X							06/14/96	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRU	IL		X							06/20/96	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRU	IL		X							06/20/96	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRU	IL		X							06/20/96	
HPSC INC	DE				X		X			06/12/96	
INACOM CORP	DE					X				06/19/96	
INLAND MONTHLY INCOME FUND III INC	MD		X			X				06/17/96	
INTEGRATED AMERICA INC	DE		X		X					06/20/96	
INVITRO INTERNATIONAL /	CA				X	X				06/18/96	
LAKEVIEW FINANCIAL CORP /NJ/	NJ				X	X				06/14/96	
LBO CAPITAL CORP	CO	X								06/20/96	
LEHMAN BROTHERS HOLDINGS INC	DE	X								06/20/96	
LIFE MEDICAL SCIENCES INC	DE					X				05/29/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
LILLY INDUSTRIES INC	IN							X		04/08/96	AMEND
LOEWEN GROUP INC					X	X				06/17/96	
LORAL CORP /NY/	NY				X					06/19/96	
MANAGEMENT TECHNOLOGIES INC	NY				X	X				06/18/96	
MARK SOLUTIONS INC	DE							X		05/28/96	AMEND
MARKER INTERNATIONAL	UT				X	X				06/11/96	
MARSH & MCLENNAN COMPANIES INC	DE	X						X		06/05/96	
MBNA CORP	MD							X		06/20/96	
MEDICAL IMAGING CENTERS OF AMERICA INC	CA				X	X				06/18/96	
MEDIMMUNE INC /DE	DE				X					06/20/96	
MERIT SECURITIES CORP	VA				X					06/06/96	
METAL MANAGEMENT INC	DE				X	X				04/11/96	AMEND
MHM SERVICES INC	DE							X		04/05/96	AMEND
MICRO WAREHOUSE INC	DE	X								06/17/96	
MITCHAM INDUSTRIES INC	TX				X	X				04/29/96	
MLCC MORTGAGE INVESTORS INC	DE							X		06/17/96	
MLCC MORTGAGE INVESTORS INC	DE				X	X				06/20/96	
MONEY STORE D C INC 1996-A					X	X				03/20/96	
MONEY STORE HOME EQUITY CORP 1996-A					X	X				03/20/96	
MONEY STORE KENTUCKY INC 1996-A					X	X				03/20/96	
MONEY STORE MINNESOTA INC 1996-A					X	X				03/20/96	
MOUNTASIA ENTERTAINMENT INTERNATIONAL IN	GA				X	X				06/05/96	
NAB ASSET CORP	TX	X						X		06/05/96	
NATIONAL SEMICONDUCTOR CORP	DE				X					06/20/96	
NCF FINANCIAL CORP /DE/	DE					X				06/04/96	
NEOPROBE CORP	DE				X	X				06/20/96	
NETSTAR INC	MN				X	X				05/30/96	
NORSTAN INC	MN	X						X		06/04/96	
NORSTAN INC	MN							X		06/04/96	AMEND
NORTHEAST UTILITIES	MA				X					06/18/96	
NORTHSTAR HEALTH SERVICES INC	DE				X					06/13/96	
OLYMPIC FINANCIAL LTD	MN				X					06/05/96	
OWENS CORNING	DE		X							06/20/96	
OXIS INTERNATIONAL INC	DE				X					05/15/96	
PAINWEBBER R&D PARTNERS II LP	DE				X	X				06/07/96	
PAINWEBBER R&D PARTNERS III L P	DE				X	X				06/07/96	
PAINWEBBER R&D PARTNERS LP	DE				X	X				06/07/96	
PARKER HANNIFIN CORP	OH				X					06/03/96	
PENNFIRST BANCORP INC	PA				X	X				06/19/96	
PENRIL DATACOMM NETWORKS INC	DE				X	X				06/16/96	
PMC INTERNATIONAL INC	CO	X					X	X		06/19/96	
PRICELLULAR CORP	DE				X	X				06/18/96	
PRODUCERS ENTERTAINMENT GROUP LTD	DE				X					06/03/96	
PROTOCOL SYSTEMS INC/NEW	OR				X					06/14/96	
PROVIDENT AMERICAN CORP	PA						X	X		05/20/96	
PROVIDIAN NATIONAL BANK					X					06/17/96	
PRUDENTIAL BACHE WATSON & TAYLOR LTD I	TX				X	X				06/14/96	
PRUDENTIAL BACHE WATSON & TAYLOR LTD 2	TX				X	X				06/14/96	
PRUDENTIAL BACHE WATSON & TAYLOR LTD 3	TX				X	X				06/14/96	
PRUDENTIAL BACHE WATSON & TAYLOR LTD-4	TX				X	X				06/14/96	
PUBLIC SERVICE ELECTRIC & GAS CO	NJ				X					06/20/96	
PUBLIC SERVICE ENTERPRISE GROUP INC	NJ				X					06/20/96	
QUIZNOS CORP	CO				X					06/18/96	
RANGER INTERNATIONAL INC	FL	X	X				X			05/22/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
RESIDENTIAL ASSET SECURITIES CORP	DE								X	06/20/96	
RESPONSE USA INC	DE	X								06/05/96	
RESTOR INDUSTRIES INC	DE	X				X				06/18/96	
RIVERSIDE GROUP INC/FL	FL	X				X				06/06/96	
ROSS SYSTEMS INC/CA	CA			X						06/14/96	
ROYALE ENERGY INC	CA	X								06/10/96	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY				X					06/17/96	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY				X					06/17/96	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY				X					06/17/96	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY				X					06/17/96	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY				X					06/17/96	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY				X					06/17/96	
SAGE RESOURCES INC	CO	X								04/23/96	
SALOMON INC	DE							X		06/05/96	
SBS OF GREATER NEW YORK INC			X				X			03/25/96	
SELVAC CORP	DE	X	X					X		06/04/96	
SHAW GROUP INC	LA							X		04/17/96AMEND	
SMITHFIELD FOODS INC	DE							X		06/19/96	
SONAT OFFSHORE DRILLING INC	DE				X	X				05/20/96	
SPARTECH CORP	DE				X	X				05/09/96	
SPS TRANSACTION SERVICES INC	DE							X		06/30/96	
ST PAUL COMPANIES INC /MN/	MN				X					06/18/96	
STARLIGHT ACQUISITIONS INC	CO				X					05/20/96	
STRUCTURED ASSET SECURITIES CORP SERIES	DE	X								03/25/96	
STRUCTURED ASSET SECURITIES CORP SERIES	DE	X								04/25/96	
STRUCTURED ASSET SECURITIES CORP SERIES	DE	X								05/28/96	
SUMMAGRAPHICS CORP	DE				X					06/14/96	
SUPERIOR BANK FSB	IL				X	X				04/25/96	
SUPERIOR BANK FSB	IL				X	X				05/28/96	
SYNAPTIC PHARMACEUTICAL CORP	DE				X					06/20/96	
TCI COMMUNICATIONS INC	DE				X	X				06/19/96	
TELE COMMUNICATIONS INC /CO/	DE				X	X				06/19/96	
TELXON CORP	DE				X	X				06/19/96	
TJX COMPANIES INC /DE/	DE				X					06/18/96	
TMS MORTGAGE INC 1996-A					X	X				03/20/96	
TOUCH TONE AMERICA INC	CA						X			06/07/96	
TPI ENTERPRISES INC	NJ				X	X				06/14/96	
TRANSAMERICA OCCIDENTAL LIFE INSURANCE C	CA						X			05/31/96	
U S DIAGNOSTIC LABS INC	DE	X	X							06/05/96	
UCFC ACCEPTANCE CORP	LA				X	X				06/17/96	
UNIVERSAL OUTDOOR INC	IL						X			04/05/96AMEND	
VIRAGEN EUROPE LTD	DE				X					06/17/96	
VISUAL CYBERNETICS CORP	NY	X	X			X				06/14/96	
WESTINGHOUSE ELECTRIC CORP	PA				X	X				06/20/96	
WILEY JOHN & SONS INC	NY	X								06/13/96	