

sec news digest

Issue 96-88

May 10, 1996

COMMISSION ANNOUNCEMENTS

NOTIFICATION TO POTENTIAL CANDIDATES FOR SEC PROFESSIONAL ACCOUNTING FELLOW PROGRAM

The Securities and Exchange Commission is now accepting applications for two Professional Accounting Fellow positions in the Division of Market Regulation. The program is designed to provide outstanding opportunities for personal development and career enhancement. During their two-year term, the Fellows will be involved in the study of existing broker-dealer financial responsibility and books and records rules. The goal of the study is to assure that such rules are effective in today's ever changing market and consistent with the Commission's mandate to protect the integrity of the markets and the investing public.

According to Richard R. Lindsey, Director, Division of Market Regulation, candidates for the Fellowship should have at least eight years experience in a public accounting firm or in an organization that provides similar experience in financial accounting and reporting. In addition, a minimum of one year of this experience must have been at a managerial level. Applicants should be thoroughly familiar with the broker-dealer financial responsibility and books and records rules as well as the back office operations of a broker-dealer. Further, applicants should be knowledgeable of current broker-dealer accounting issues. A working knowledge of broker-dealer risk management/internal control systems and the use of derivatives products is required.

Applicants are required to submit by June 12, 1996, a resume; the Optional Application for Federal Employment; or any other written format which clearly identifies information required in the pamphlet "A Guide to Employment with the U. S. Securities and Exchange Commission." In addition, applicants should provide at least two letters of recommendation from persons not related to the candidate

who have definite knowledge of his or her professional ability and qualifications. Application procedures and materials can be obtained from Mr. Lawrence Cohen at 202/942-4066. Inquiries about the program can be directed to Mr. Matthew Hughey in the Division of Market Regulation at 202/942-0143.

The Commission's policy of affording equal employment opportunity to all interested candidates will be followed.

RULES AND RELATED MATTERS

ELECTRONIC DELIVERY INTERPRETIVE RELEASE

On May 9, the Commission issued an interpretive release setting forth its views with respect to the use of electronic media by broker-dealers, transfer agents, and investment advisers to deliver information as required under the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940. This interpretation provides guidance concerning those issues that should be considered in determining whether the legal delivery requirements have been satisfied. The Commission also is supplementing its earlier interpretive release regarding the electronic delivery of issuer related materials, see Securities Act Release No. 7233 (Oct. 6, 1995), 60 FR 53458 (Oct. 13, 1995), with seven additional examples illustrating the application of that release. FOR FURTHER INFORMATION CONTACT: Elizabeth King, Special Counsel, Division of Market Regulation, at 202/942-0073. (Rel. Nos. 33-7288; 34-37182; IC-21945; IA-1562; File No. S7-13-96)

COMMISSION ADOPTS TECHNICAL RULE AMENDMENTS RELATING TO ELECTRONIC DELIVERY OF DISCLOSURE DOCUMENTS

The Commission has adopted technical amendments to its rules that are premised on the distribution of paper documents (Release No. 33-7289). These amendments are intended to clarify certain rules in light of the interpretations set forth in the Commission's October 6, 1995 release (Release No. 33-7233 [60 FR 53458]) regarding the use of electronic media for the dissemination of issuer-related information under the federal securities laws and the availability of electronic filings on the Commission's World Wide Web site. FOR FURTHER INFORMATION, CONTACT: In the Division of Corporation Finance, James R. Budge, at (202) 942-2910; in the Division of Investment Management, Kathleen K. Clarke, at (202) 942-0721. (Rel. Nos. 33-7289; 34-37183; IC-21946)

ENFORCEMENT PROCEEDINGS

CIVIL ACTION AGAINST KATHLEEN LANE, ET AL.

On May 9, the Commission filed a civil action alleging that six defendants committed insider trading by trading in the securities of Intuit, Inc. (Intuit), or by tipping others so that they could trade, shortly before two announcements: an October 13, 1994 announcement concerning a proposed merger between Microsoft Corporation and Intuit; and a May 20, 1995 announcement that the planned merger had been abandoned. All defendants have settled the action by agreeing to the entry of permanent injunctions against them and paying a total of \$472,342 in disgorgement and penalties.

The Commission's suit, filed in the United States District Court for the Northern District of California, alleges that the defendants violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and that Lane, James Propp, Tsang and Guerin also violated Section 17(a) of the Securities Act of 1933. Simultaneously with the commencement of the action, the defendants consented, without admitting or denying the allegations of the complaint, to the entry of a final judgment permanently enjoining them from violating the antifraud provisions of the federal securities laws alleged against them. In addition, Lane agreed to pay civil penalties of \$202,803; James Propp, Tsang and Guerin each agreed to pay disgorgement of \$62,602, prejudgment interest of \$6,309 and civil penalties of \$14,000; Knox agreed to pay disgorgement of \$14,998 and prejudgment interest of \$1,808; and Julie Propp agreed to pay civil penalties of \$4,000. [SEC v. Kathleen Lane, James Propp, Paul Tsang, Robert Guerin, Luther Knox, and Julie Propp, Civil Action No. 96-1728, SI, N.D. Cal.] (LR-14906)

WESTCAP SECURITIES, L.P.

The Commission has approved the publication of a Notice of a Proposed Plan of Disgorgement (Disgorgement Plan) filed with the Commission by the Division of Enforcement on May 6, 1996. Pursuant to a settlement order entered by the Commission on February 14, 1996, Westcap Securities, L.P. (Westcap) paid the Commission disgorgement of \$445,340.60 and prejudgment interest of \$83,878.90. The disgorgement figure represents ill-gotten gains received by Westcap in connection with the offer and sale of securities by Westcap registered representatives to certain municipal customers. The Disgorgement Plan provides for the following municipal customers to receive disgorgement funds:

- City of La Mesa, California (\$213,219.25)
- City of Georgetown, South Carolina (\$148,500.83)
- Greenwood County, South Carolina (\$154,324.37)
- City of Myrtle Beach, South Carolina (\$13,175.05)

All interested parties are advised that copies of the Disgorgement Plan may be obtained by submitting a written request to the attention of Peter K.M. Chan at the Midwest regional Office of the United States Securities and Exchange Commission. Further, all persons desiring to comment on the Disgorgement Plan may submit their views, in writing, by June 7, 1996 to the Office of the Secretary, Securities and Exchange Commission at 450 Fifth Street, N.W., Washington, D.C. 20549. (Rel. 34-37181)

INVESTMENT COMPANY ACT RELEASES

COMPANION LIFE INSURANCE COMPANY, ET AL.

An order has been issued under Section 6(c) of the Investment Company Act exempting Companion Life Insurance Company (Companion Life), Companion Life Separate Account C (Separate Account), and Mutual of Omaha Investors Services, Inc. (Services) (collectively, Applicants) from Sections 2(a)(32), 22(c), 26(a)(2)(C), 27(c)(1), and 27(c)(2) of the Act and Rule 22c-1 thereunder. Applicants are exempted to the extent necessary to permit the deduction of a mortality and expense risk charge and an enhanced death benefit charge from the assets of the Separate Account or any other separate account established by Companion Life to support certain flexible premium individual deferred variable annuity contracts (Contracts) as well as other variable annuity contracts that are substantially similar in all material respects to the Contracts (Future Contracts). In addition, the order extends to any broker-dealer other than Services, that may in the future serve as principal underwriter for the Contracts or Future Contracts, the same exemptions granted to Services. Any such brokerdealer will be registered under the Securities Exchange Act of 1934 as a brokerdealer and will be a member of the National Association of Securities Dealers, Inc. (Rel. IC-21944 - May 8)

MINORCO S.A.

A notice has been issued giving interested persons until June 3 to request a hearing on an application filed by Minorco S.A. for an order under Section 3(b)(2) of the Investment Company Act declaring that it is primarily engaged in a business other than that of investing, reinvesting, owning, holding, or trading in securities. In the alternative, applicant seeks an order under Section 6(c) exempting it from all provisions of the Act. (Rel. IC-21947; IS-975 - May 9)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until June 3 to comment on the application of Horizon Mental Health Management, Inc. to withdraw its Common Stock, \$.01 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-37184)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved a proposed rule change (SR-NSCC-96-04) filed by the National Securities Clearing Corporation. The rule change will establish the daily price and rate file phase of a mutual fund profile service for use by participating NSCC members. (Rel. 34-37171)

The Commission approved a proposed rule change submitted by the Philadelphia Stock Exchange (SR-Phlx-96-04) to require that, effective March 26, 1997, the Chairman of each Standing Committee of the Phlx's Board of Governors must be a member of the Board of Governors. (Rel. 34-37180)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has granted accelerated approval to a proposed rule change (SR-PSE-96-10) submitted by the Pacific Stock Exchange to establish a firm facilitation exemption. Publication of the notice is expected in the Federal Register during the week of May 13. (Rel. 34-37178)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The American Stock Exchange filed with the Commission a proposed rule change (SR-Amex-96-11) to establish a firm facilitation exemption. Publication of the approval order is expected in the Federal Register during the week of May 13. (Rel. 34-37179)

PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change (SR-PSE-96-12) relating to financial arrangements of market makers. Publication of the notice is expected in the Federal Register during the week of May 13. (Rel. 34-37186)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- SB-2 CARDIOGENESIS CORP, 3110 CORONADO AVE, SANTA CLARA, CA 95054
(408) 653-1300 - 3,105,000 (\$49,680,000) COMMON STOCK. (FILE 333-3752-LA - APR. 18) (BR. 8 - NEW ISSUE)
- SB-2 FUSION MEDICAL TECHNOLOGIES INC, 1615 PLYMOUTH ST, MOUNTAIN VIEW, CA 94043 (415) 903-4000 - 2,875,000 (\$37,375,000) COMMON STOCK. (FILE 333-3970-LA - APR. 23) (BR. 8)
- SB-2 ELECTROSCOPE INC, 4828 STERLING DRIVE, BOULDER, CO 80302 - 1,500,000 (\$18,288,000) COMMON STOCK. (FILE 333-4118-D - APR. 26) (BR. 10 - NEW ISSUE)
- S-1 COMPLETE MANAGEMENT INC, 254 W 31ST ST, NEW YORK, NY 10004
(212) 868-1188 - 34,500,000 (\$34,500,000) STRAIGHT BONDS. 298,507 (\$4,125,366.07) COMMON STOCK. (FILE 333-4262 - MAY. 01) (BR. 5)
- S-8 IRIDEX CORP, 340 PIONEER WAY, MOUNTAIN VIEW, CA 94041 (415) 962-8100 - 1,150,000 (\$16,270,185) COMMON STOCK. (FILE 333-4264 - MAY. 01) (BR. 8)
- S-8 MAPINFO CORP, ONE GLOBAL VIEW, TROY, NY 12180 (518) 285-6000 - 250,000 (\$3,281,250) COMMON STOCK. (FILE 333-4268 - MAY. 01) (BR. 10)
- S-8 SATCON TECHNOLOGY CORP, 161 FIRST STREET, CAMBRIDGE, MA 02142
(617) 661-0540 - 299,966 (\$3,206,486) COMMON STOCK. (FILE 333-4280 - MAY. 01) (BR. 8)
- S-8 DIAMOND OFFSHORE DRILLING INC, 15415 KATY FREEWAY, HOUSTON, TX 77094
(713) 492-5300 - 547,354 (\$5,116,447.37) COMMON STOCK. (FILE 333-4282 - MAY. 01) (BR. 3)
- S-8 TETRA TECHNOLOGIES INC, 25025 I-45N, WOODLANDS, TX 77380 (713) 367-1983 - 100,000 (\$1,918,750) COMMON STOCK. (FILE 333-4284 - MAY. 01) (BR. 1)
- S-8 UNITED WASTE SYSTEMS INC, FOUR GREENWICH OFFICE PARK, GREENWICH, CT 06830 (203) 622-3131 - 71,084 (\$3,518,658) COMMON STOCK. (FILE 333-4294 - MAY. 01) (BR. 8)
- S-3 PHAMIS INC /WA/, 401 SECOND AVE SOUTH, STE 200, SEATTLE, WA 98104
(206) 622-9558 - 153,609 (\$2,275,410.12) COMMON STOCK. (FILE 333-4314 - MAY. 01) (BR. 10)
- S-1 INDEPENDENT RESEARCH AGENCY FOR LIFE INSURANCE INC,
4100 SOUTH HULEN STREET, FORT WORTH, TX 76109 (817) 731-8621 - 106,000 (\$2,815,360) COMMON STOCK. (FILE 333-4316 - MAY. 01) (BR. 9)
- S-8 MOLECULAR DEVICES CORP, 1311 ORLEANS DR, SUNNYVALE, CA 94089
(408) 747-1700 - 2,145,049 (\$18,344,512.84) COMMON STOCK. (FILE 333-4318 - MAY. 01) (BR. 8)
- S-8 ACCUMED INTERNATIONAL INC, 920 N FRANKLIN ST, STE 402, CHICAGO, IL 60610
(312) 642-9200 - 2,162,000 (\$13,513,062.50) COMMON STOCK. (FILE 333-4320 - MAY. 01) (BR. 4)

REGISTRATIONS CONT.

- S-1 LONE STAR CASINO CORP, ONE RIVERWAY, STE 2550, HOUSTON, TX 77056 (713) 960-9881 - 8,630,728 (\$258,921.84) COMMON STOCK. (FILE 333-4322 - MAY. 01) (BR. 12)
- S-8 MECON INC, 200 PORTER DR, STE 100, SAN RAMON, CA 94593 (510) 838-1700 - 1,266,996 (\$24,169,797.28) COMMON STOCK. (FILE 333-4324 - MAY. 01) (BR. 10)
- S-8 GARDEN FRESH RESTAURANT CORP /DE/, 17180 BERNARDO CENTER DR, SAN DIEGO, CA 92128 (619) 675-1600 - 550,000 (\$4,935,986.50) COMMON STOCK. (FILE 333-4326 - MAY. 01) (BR. 11)
- S-4 FROST HANNA MERGERS GROUP INC, 7700 WEST CAMINO REAL, STE 222, BOCA RATON, FL 33431 (407) 367-1085 - 8,100,000 (\$16,686,000) COMMON STOCK. (FILE 333-4350 - MAY. 02) (BR. 4)
- S-3 ESCALON MEDICAL CORP, 182 TAMARACK CIRCLE, PLZ LEVEL, SKILLMAN, NJ 08558 (609) 497-914 - 400,000 (\$1,025,000) COMMON STOCK. (FILE 333-4382 - MAY. 02) (BR. 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
AEI REAL ESTATE FUND 86-A LTD PARTNERSHI	DE		X								04/24/96	
AFFINITY TELEPRODUCTIONS INC /FL	DE		X					X			04/16/96	
AKORN INC	LA				X						05/07/96	
AMERICAN HERITAGE LIFE INVESTMENT CORP	FL				X	X					04/26/96	
AMRE INC	DE		X		X	X					04/25/96	
AMRESO RES SC CORP AMR RS SE CP MT LN T	NY							X			04/26/96	
ASDAR GROUP /NV/	NV					X					04/29/96	
ASTEA INTERNATIONAL INC	DE							X			02/27/96	AMEND
BALCOR EQUITY PROPERTIES XII	IL				X	X					05/08/96	
BALCOR EQUITY PROPERTIES XVIII	IL		X					X			05/08/96	
BALCOR REALTY INVESTORS LTD 82	IL		X					X			05/08/96	
BALCOR REALTY INVESTORS 83	IL		X					X			05/08/96	
BALCOR REALTY INVESTORS 84	IL		X					X			05/08/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BALCOR REALTY INVESTORS 84 SERIES II	IL	X						X		05/08/96	
BALCOR REALTY INVESTORS 85 SERIES I	IL	X						X		05/08/96	
BALCOR REALTY INVESTORS 85 SERIES II	IL	X		X	X					05/08/96	
BALCOR REALTY INVESTORS 85 SERIES III	IL	X						X		05/08/96	
BALCOR REALTY INVESTORS 86 SERIES I	IL	X						X		05/08/96	
BANCALABAMA INC	DE				X					04/26/96	
BANPONCE CORP	PR				X	X				04/26/96	
BASIN EXPLORATION INC	DE							X		03/15/96	AMEND
BEST COLLATERAL INC	CO		X							05/01/96	
BRESLER & REINER INC	DE	X						X		05/03/96	
CALIFORNIA MICRO DEVICES CORP	CA	X								05/08/96	
CAPITAL CORP OF THE WEST	CA				X					04/19/96	
CAPITAL ONE BANK	VA				X	X				03/15/96	
CAPITAL ONE MASTER TRUST	VA				X	X				03/15/96	
CARDINAL HEALTH INC	OH		X					X		05/07/96	
CAREY INSTITUTIONAL PROPERTIES INC /MD/	MD							X		10/31/95	AMEND
CHECKERS DRIVE IN RESTAURANTS INC /DE	DE				X	X				04/23/96	
CHS ELECTRONICS INC	UT							X		02/21/96	AMEND
CNL INCOME FUND XVII LTD	FL							X		12/20/95	AMEND
CNL INCOME FUND XVII LTD	FL							X		03/05/96	AMEND
CNL INCOME FUND XVII LTD	FL							X		03/19/96	AMEND
CNL INCOME FUND XVII LTD	FL	X								04/03/96	
COMCAST CORP	PA					X				04/24/96	
CORT BUSINESS SERVICES CORP	DE	X								05/08/96	
CRESCENT BANKING CO	GA				X	X				04/25/96	
CRESTED CORP	CO					X				04/18/96	
CS FIRST BOSTON MOR SEC CORP COMM MOR PA						X	X			04/25/96	
CST ENTERTAINMENT INC/DE/	DE					X				04/18/96	
CWBS INC MORTGAGE PASS THROUGH CERTIFIC	DE					X	X			04/30/96	
CZECH INDUSTRIES INC /DE/	DE	X								04/22/96	
D BRIT CORP	DE		X		X					05/02/96	
DAMEN FINANCIAL CORP	DE				X	X				05/07/96	
DARDEN RESTAURANTS INC	FL				X					05/09/96	
DATAWATCH CORP	DE							X		03/12/96	AMEND
DIMON INC	VA	X								11/07/95	AMEND
DIMON INC	VA							X		11/07/95	AMEND
DIRECT CONNECT INTERNATIONAL INC	DE			X				X		05/01/96	
DYNCORP	DE	X						X		06/29/95	AMEND
DYNCORP	DE	X								08/31/95	AMEND
ELECTRO BRAIN INTERNATIONAL CORP	DE			X				X		04/30/96	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX	X			X					04/25/96	
ENCORE WIRE CORP /DE/	DE				X	X				05/08/96	
ENDOCARE INC	DE				X					04/29/96	
ENERGY VENTURES INC /DE/	DE							X		06/30/95	AMEND
EVERGREEN INTERNATIONAL AVIATION INC	OR				X					05/03/96	
EVOLUTIONS INC	DE	X						X		02/26/96	AMEND
EZ EM INC	DE							X		11/22/95	AMEND
FAIR GROUNDS CORP	LA	X						X		04/24/96	
FIRST COLONY CORP	VA				X	X				03/31/96	
FORT BEND HOLDING CORP	DE				X	X				05/03/96	
FOUNDATION HEALTH CORPORATION	DE					X				05/02/96	
FREDERICK TERMINALS INC					X	X				04/23/96	
FRONTIER OIL EXPLORATION CO	NV				X	X				05/03/96	
FSF FINANCIAL CORP	MN				X	X				05/07/96	
FURIA ORGANIZATION INC /DE/	DE				X					04/20/96	
GABLES RESIDENTIAL TRUST	MD	X						X		04/23/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GE CAPITAL MORTGAGE SERVICES INC	NJ					X	X			05/06/96	
GENERAL PUBLIC UTILITIES CORP /PA/	PA					X	X			05/07/96	
GENESIS HEALTH VENTURES INC /PA	PA					X	X			05/08/96	
GRANGES INC						X	X			04/25/96	
GREENWICH AIR SERVICES INC	DE					X	X			04/19/96	
GRIFFITH CONSUMERS CO /MD/	MD					X	X			04/23/96	
HAMPTON INDUSTRIES INC /NC/	NC					X				05/03/96	
HANOVER FOODS CORP /PA/	PA								X	04/26/96	
HECTOR COMMUNICATIONS CORP	MN							X		04/25/96	
HFS INC	DE	X						X		05/08/96	
HIGH PLAINS CORP	KS					X				05/08/96	
HOUSEHOLD PRIVATE LABEL CREDIT CARD MAST	NV							X		02/20/95	
HOUSEHOLD PRIVATE LABEL CREDIT CARD MAST	NV							X		03/20/95	
HOUSEHOLD PRIVATE LABEL CREDIT CARD MAST	NV							X		01/22/96	
HUBCO INC	NJ					X	X			05/03/95	
IDM CORP	CA	X	X							03/24/96	
IDS BALCOR INCOME PARTNERS	DE	X						X		05/08/96	
INLAND MONTHLY INCOME FUND III INC	MD							X		09/14/96AMEND	
INTEK DIVERSIFIED CORP	DE	X								04/26/96	
INTERNATIONAL JENSEN INC	DE					X				05/01/96	
INTERNATIONAL REMOTE IMAGING SYSTEMS INC	DE					X				05/09/96	
ISRAMCO INC	DE					X	X			01/18/96	
JONES HERFF INC	IN	X								05/15/96	
KINARK CORP	DE					X	X			04/10/96	
KING CARL INC						X	X			04/23/96	
KP MILLER REALTY GROWTH FUND III L P	TX	X						X		04/22/96	
LABORATORY CORP OF AMERICA HOLDINGS	DE					X	X			04/25/96	
LADD FURNITURE INC	NC	X	X	X	X	X	X	X	X	03/28/96	
LASERSIGHT INC /DE	DE					X	X			05/01/96	
LATIN AMERICAN CASINOS INC	DE					X		X		04/17/96	
LITTLE SWITZERLAND INC/DE	DE	NO ITEMS								02/16/96AMEND	
LITTON INDUSTRIES INC	DE					X	X			05/07/96	
LOCKHEED MARTIN CORP	MD	X				X	X			04/23/96AMEND	
M WAVE INC	DE					X				05/07/96	
MAIL WELL I CORP	DE	X						X		05/02/96	
MARINER HEALTH GROUP INC	DE	X				X	X			04/30/96	
MARK FOUR RESOURCES INC /DE/	DE					X	X			04/26/96	
MAUI CAPITAL CORP	CO					X	X			04/19/96AMEND	
MBF USA INC	MD					X				05/07/96	
MEDICAL RESOURCES INC /DE/	DE					X	X			04/30/96	
MEDISENSE INC /MA/	MA	X								05/02/96	
MEMTEC LTD						X		X		04/22/96	
MIDISOFT CORPORATION	WA							X		01/18/95	
MONEY STORE INC /NJ	NJ					X				03/28/96	
MONITREND INVESTMENT MANAGEMENT INC	DE	X								05/07/95	
MONTEREY PASTA CO	CA	X				X	X			04/19/96	
MORGAN J P STRUCTURED FINANCE CORP						X	X			04/29/96	
MPM TECHNOLOGIES INC	WA					X	X			05/01/96	
MULTICARE COMPANIES INC	DE							X		02/16/96AMEND	
NATIONAL SURGERY CENTERS INC \DE\	DE							X		02/23/96	
NETSCAPE COMMUNICATIONS CORP	DE	X						X		04/25/96	
NL INDUSTRIES INC	NJ					X	X			05/09/96	
NOMURA ASSET SECURITIES CORP	DE					X	X			04/25/96	
NORTH AMERICAN INTEGRATED MARKETING INC	DE					X				07/07/95AMEND	
NUCLEAR SUPPORT SERVICES INC	VA					X	X			04/24/96	
ON ASSIGNMENT INC	DE							X		03/27/96AMEND	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
OPTICAL SECURITY GROUP INC	CO					X					04/26/96	
PACE HEALTH MANAGEMENT SYSTEMS INC	IA					X	X				05/03/96	
PAGES INC /OH/	DE					X					04/17/96	
PEN INTERCONNECT INC	UT		X								05/01/96	
PEOPLES TELEPHONE COMPANY INC	NY					X					05/02/96	
PERMANENT BANCORP INC	DE					X	X				05/03/96	
PHYSICIANS RESOURCE GROUP INC	DE	X	X	X							04/18/96	
PLATINUM SOFTWARE CORP	DE					X	X				04/29/96	
POLYDEX PHARMACEUTICALS LTD/BAHAMAS						X	X				04/30/96	
PONTUS INDUSTRIES INC	CO	X	X	X							05/02/96	
PRICELLULAR CORP	DE	X				X					05/08/96	
PRINCETON DENTAL MANAGEMENT CORP	DE					X					04/22/96	
PROVIDENCE JOURNAL CO						X					05/08/96	
QUANTUM HEALTH RESOURCES INC/DE	DE					X	X				05/01/96	
R&G MORTGAGE TRUST 1994-1						X	X				04/25/96	
R&G MORTGAGE TRUST 1994-2						X	X				04/24/96	
R&G MORTGAGE TRUST 1994-3						X	X				04/24/96	
REAL GOODS TRADING CORP	CA					X					04/25/96	
RECOTON CORP	NY					X	X				05/01/96	
REGAL CINEMAS INC	TN					X	X				05/09/96	
RELIABLE FINANCIAL SERVICES INC	PR					X	X				03/15/96	
RENAL CARE GROUP INC	DE							X			03/22/96	AMEND
REPUBLIC INDUSTRIES INC	DE					X	X				05/08/96	
ROMAC INTERNATIONAL INC	FL							X			03/04/96	AMEND
ROSES STORES INC	DE	X									05/08/96	
SAVON COFFEE INC	NV										04/11/96	
SECURITY PACIFIC HOME EQUITY TRUST 1991-	CA							X			05/10/96	
SFX BROADCASTING INC	DE					X	X				05/08/96	
SFX BROADCASTING INC	DE					X	X				05/08/96	
SIGNET HELOC TRUST 1995-A	VA					X	X				04/22/96	
SPRECKELS INDUSTRIES INC	DE		X					X			04/19/96	
STARBASE CORP	DE										04/24/96	
STRUCTURED MORT SEC CORP SMF CORP MORT P						X					03/28/96	
SUN CO INC	PA					X	X				05/08/96	
SWVA BANCSHARES INC	VA					X	X				05/03/96	
TECHE HOLDING CO	LA					X	X				05/03/96	
TELEMUNDO GROUP INC	DE							X			02/26/96	AMEND
TGC INDUSTRIES INC	TX	X									04/22/96	
U S ENVIROSYSTEMS INC /DE/	DE					X					05/02/96	
UMC ELECTRONICS CO	DE							X			03/31/96	
US ENERGY CORP	WY					X					04/18/96	
WHOLESOME & HEARTY FOODS INC	OR					X	X				04/25/96	
WINDSOR PARK PROPERTIES 2	CA	X						X			05/07/96	
WNC HOUSING TAX CREDIT FUND V LP SERIES	CA		X								04/26/96	
WORLD COLOR PRESS INC /DE/	DE					X	X				04/25/96	
YAMAHA MOTOR RECEIVABLES CORP	DE					X					05/05/96	
ZAPATA CORP	DE					X	X				04/30/96	