

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



Washington 25, D.C.

FOR RELEASE September 17, 1958

IDAHO POWER PROPOSES BOND OFFERING

Idaho Power Company, Boise, today filed a registration statement (File 2-14366) with the SEC seeking registration of \$15,000,000 of First Mortgage Bonds, Series due 1988, to be offered for public sale at competitive bidding. Net proceeds from the sale of the bonds will be used for partial payment of short-term bank loans heretofore made for interim financing of construction of new operating facilities. The company's major construction program is expected to continue over the next several years.

ADDRESSOGRAPH-MULTIGRAPH PROPOSES STOCK OFFERING

Addressograph-Multigraph Corporation, Cleveland, O., today filed a registration statement (File 2-14367) with the SEC seeking registration of 141,113 shares of its \$5 par Common Stock. The company proposes to offer these shares for subscription by common stockholders of record October 7, 1958, at the rate of one new share for each 20 shares then held. The subscription price and underwriting terms are to be supplied by amendment. Smith, Barney & Co. is listed as the principal underwriter.

Net proceeds of the stock sale will be added to the company's general funds and will be available for general corporate purposes. It is anticipated, according to the prospectus, that during the next three years cash expenditures for additions to plant and equipment by the company and its consolidated subsidiaries will approximate \$11,000,000. During that period the company also expects to spend approximately \$2,000,000 for expansion of domestic and foreign sales and service outlets, approximately \$2,500,000 on production tooling for new and improved products and approximately \$2,000,000 for electronic product development.

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Keystone Custodian Funds, Inc., Boston, Mass. investment company, filed amendments on September 15, 1958 to its registration statements as indicated seeking registration of additional securities as follows:

- (File 2-10529) - 1,000,000 shares of Keystone Custodian Fund Certificates of Participation Series S4
- (File 2-10525) - 500,000 shares of Keystone Custodian Fund Certificates of Participation Series B3

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Group Securities Inc., Jersey City, N. J., filed an amendment on September 16, 1958 to its registration statement (File 2-10685) seeking registration of an additional 1,000,000 shares of Capital Stock, 1¢ par value.

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