

SEC NEWS DIGEST

Issue 97-156

August 13, 1997

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST FIRST CAPITAL STRATEGISTS AND ITS PARTNERS

The Commission today instituted administrative proceedings as to First Capital Strategists (First Capital), an investment adviser in York, Pennsylvania, and its four partners: Robert E. Frith, Jr., Paul J. Gangemi, Keith H. Cunningham, and John J. McCollum (partners). First Capital and the partners consented to issuance of the Order instituting proceedings, without admitting or denying the Commission's findings. The Order arises out of unauthorized trading from 1992 through 1995 that Kent A. Ahrens, a trader at First Capital, engaged in that resulted in losses of approximately \$137.6 million to First Capital's principal client, The Common Fund, a nonprofit membership corporation that manages \$17 billion for 1,300 educational institutions.

In the Order, the Commission finds that First Capital willfully violated, and the partners willfully aided and abetted and caused First Capital's violations of, the antifraud provisions, Sections 206(1) and (2), of the Investment Advisers Act of 1940, and that First Capital, Frith, Cunningham and Gangemi failed reasonably to supervise Ahrens. Simultaneously, the Commission accepted the respondents' offers to settle the matter by consenting, without admitting or denying the Commission's findings, to: the entry of cease and desist orders; disgorgement of \$2.6 million; the revocation of First Capital's registration as an investment adviser; the suspension of the partners from association with any broker, dealer, investment adviser, investment company or municipal securities dealer for twelve months; and a bar from association with any industry entities in a supervisory capacity with a right to reapply in five years.

The Commission's Order finds that in 1989, Ahrens assumed responsibility for First Capital's equity index arbitrage program, a low-risk arbitrage strategy which took advantage of the difference between the prices of options or futures contracts, and the prices of groups, or "baskets", of stocks in a an index. According to the Commission, Ahrens often engaged in unauthorized day-trading in pursuit of quick profits. In 1992, the Order alleges, Ahrens failed

to report a loss of \$250,000 to the partners at First Capital and to The Common Fund but attempted to recoup the loss through unauthorized trading. Ahrens allegedly continued to conceal increasing trading losses resulting from his unauthorized trading from 1992 through June 1995, by which time The Common Fund's losses had grown to approximately \$137.6 million.

The Commission's Order finds that the partners failed to disclose to The Common Fund that Ahrens frequently engaged in unauthorized day-trading, and thereby exposed The Common Fund to an unauthorized level of risk. The Order also finds that First Capital and Cunningham, with the knowledge of McCollum and Gangemi, misrepresented First Capital's internal controls in a June 5, 1995 memorandum to The Common Fund. In addition, on one occasion in 1995, according to the Order, First Capital and the partners reported to The Common Fund quarterly results that overstated the actual performance of one of its investment programs due to the inclusion of First Capital's undisclosed reimbursement of a \$750,000 loss. Finally, the order alleges that First Capital, Frith, Cunningham and Gangemi failed to adequately supervise Ahrens with a view to preventing or detecting his securities law violations.

The Order provides that the \$2.6 million to be disgorged by the Respondents will be paid to the members of The Common Fund who suffered losses resulting from Ahrens' unauthorized trading.

Also today, the Commodity Futures Trading Commission, which investigated this matter jointly with the SEC, is instituting a similar settled proceeding as to First Capital and the partners. In a prior action, the Commission sued Ahrens for fraud on October 22, 1996; in that action he consented to entry of a permanent injunction and an Order requiring him to pay disgorgement of \$182,000 (SEC v. Ahrens, 1 96 CV 1854, J. Rambo; LR-15122). The Commission also brought an administrative proceeding on February 18, 1997, barring Ahrens from association with any industry entity (Rel. IA-1615). On October 15, 1996, the United States Attorney for the Middle District of Pennsylvania filed an information charging Ahrens with one count of mail fraud, to which he subsequently entered a guilty plea. (Rel. IA-1648)

COMPLAINT FILED AGAINST AMERICAN GROWTH CAPITAL CORP., AMERICAN GROWTH FUND I, LP, GROWTH CAPITAL RESOURCES CORP., CAPITAL GROWTH FUND I, LP, AND EIGHT AFFILIATED PERSONS

On August 12, the Commission filed a complaint in federal district court against American Growth Capital Corp. (American Growth), American Growth Fund I, LP, Growth Capital Resources Corp. (Growth Capital), Capital Growth Fund, Donna L. Snyder, Charles E. Duquette, Robert K. Kelly, Hugo V. Cianciulli, William M. McNary, Emanuel B. Nedwick, Jerome L. Glazov, and Christopher A. Paulick.

The complaint alleges that American Growth, Snyder, and Duquette fraudulently managed American Growth Fund, an investment company with almost \$7.4 million under management and over 300 investors

nationwide, including misappropriating at least \$1.6 million, and that Nedwick, Glazov, and Paulick sold investments in American Growth Fund without disclosing total commissions. The complaint alleges that Growth Capital, Duquette, Kelly, Cianciulli, and McNary fraudulently managed Capital Growth Fund, an investment company with almost \$500,000 under management and over 25 investors, including misappropriating at least \$44,000. :

The complaint charges: all defendants (except the Funds) with violating the antifraud provisions of the Securities Act, Exchange Act, and Advisers Act; American Growth, American Growth Fund, Snyder, Duquette, Nedwick, Glazov, and Paulick with selling unregistered securities; Snyder, Duquette, Glazov, and Paulick with operating as unregistered broker-dealers; the Funds with operating as unregistered investment companies; and Growth Capital with a prohibited affiliate transaction.

The Court entered, by consent, permanent injunctions against Growth Capital and Capital Growth Fund and appointed a permanent receiver over these entities. [SEC v. American Growth Capital Corp., American Growth Fund I, LP, Growth Capital Resources Corp., Capital Growth Fund, Donna L. Snyder, Charles E. Duquette, Robert K. Kelly, Hugo V. Cianciulli, William M. McNary, Emanuel B. Nedwick, Jerome L. Glazov, and Christopher A. Paulick, Civil Action No. 97-5993, RAP, JGx, CD Cal.] (LR-15440)

HOLDING COMPANY ACT RELEASES

AEP GENERATING COMPANY

A supplemental order has been issued authorizing a proposal by AEP Generating Company (Generating), an electric public-utility subsidiary company of American Electric Power Company, Inc. (AEP), a registered holding company. Generating has been authorized to pay dividends to AEP out of paid-in capital, to the extent permitted by corporate law, from time to time through December 31, 2002. (Rel. 35-26754)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The Delta Clearing Corp. filed a proposed rule change (SR-DCC-97-08), which became effective upon filing, amending DCC's fee schedule for the clearance of options on U.S. Government Treasury securities. Publication of the proposal is expected in the Federal Register during the week of August 11. (Rel. 34-38911)

The American Stock Exchange filed a proposed rule change (SR-AMEX-97-26) adopting certain foreign examination modules. The proposed

rule change became effective upon filing with the Commission. Publication of the proposal is expected in the Federal Register during the week of August 18. (Rel. 34-38921; IS-1096)

PROPOSED RULE CHANGES

The Pacific Exchange filed a proposed rule change (SR-PCX-97-22) relating to FLEX Index Options and LEAPS on the Dow Jones & Co. Taiwan Index. Publication of the notice is expected in the Federal Register during the week of August 18. (Rel. 34-38920)

The Cincinnati Stock Exchange filed a proposed rule change (SR-CSE-97-07) to amend Exchange Rule 8.14 to expand its Minor Rule Violation Program. Publication of the proposal is expected in the Federal Register during the week of August 18. (Rel. 34-38922)

The Options Clearing Corporation filed a proposed rule change (SR-OCC-97-09) that will increase from 60 percent to 70 percent the valuation rate OCC applies to equity securities and corporate debt deposited as margin collateral. Publication of the proposal is expected in the Federal Register during the week of August 18. (Rel. 34-38923)

WITHDRAWAL GRANTED

An order has been issued granting the application of Reynolds Metals Company, to withdraw from listing and registration its Common Stock, without Par Value and its Preferred Stock Purchase Rights, on the Chicago Stock Exchange. (Rel. 34-38929)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue. Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

F-3 REUTERS HOLDINGS PLC, 85 FLEET ST, LONDON ENGLAND EC4P 4AJ, X0 00000
(212) 603-3300 - 7,589,557 (\$81,056,468.76) FOREIGN COMMON STOCK. (FILE
333-7374 - AUG. 04) (BR. 7)

S-B ISRAEL STATE OF, 800 SECOND AVENUE 17TH FLOOR, NEW YORK, NY 10017
(212) 560-0600 - 400,000,000 (\$400,000,000) FOREIGN NON-CONVERTIBLE BONDS.
(FILE 333-7376 - AUG. 04) (BR. 99)

S-4 MEYER SMITH HOLDCO INC, 3800 SE 22ND AVENUE, PORTLAND, OR 97202
(503) 232-8844 - 44,596,272 (\$2,469,088,659) COMMON STOCK. (FILE
333-32927 - AUG. 06) (BR. 2 - NEW ISSUE)

S-2 ECCS INC, ONE SHEILA DR, TINTON FALLS, NJ 07724 (908) 747-6995 -
2,281,375 (\$11,121,703) COMMON STOCK. (FILE 333-32931 - AUG. 06) (BR. 3)

S-3 SOUTHERN ENERGY HOMES INC, HIGHWAY 41 NORTH, P O BOX 269, ADDISON, AL
35540 (205) 747-8589 - 347,070 (\$3,446,405.10) COMMON STOCK (FILE ;
333-32933 - AUG. 06) (BR. 6)

S-1 WFS FINANCIAL AUTO LOANS INC, 23 PASTEUR RD, IRVINE, CA 92618
(714) 727-1000 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.
(FILE 333-32935 - AUG. 06) (BR. 8)

S-1 MMCA AUTO RECEIVABLES INC, 6363 KATELLA AVENUE, CYPRESS, CA 90630
(714) 236-1690 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.
(FILE 333-32937 - AUG 06) (BR. 8)

S-3 RIBI IMMUNOCHEM RESEARCH INC, 553 OLD CORVALLIS RD, HAMILTON, MT 59840
(406) 363-6214 - 2,155,172 (\$8,351,291) COMMON STOCK. (FILE 333-32943 -
AUG. 06) (BR. 1)

S-8 SOLOPOINT INC, 130-B KNOWLES DR, LOS GATOS, CA 95030 (408) 364-8850 -
500,000 (\$1,312,500) COMMON STOCK. (FILE 333-32945 - AUG. 06) (BR. 3)

S-8 G&L REALTY CORP, 439 NORTH BEDFORD DR, BEVERLY HILLS, CA 90210
(310) 273-9930 - 120,000 (\$2,040,000) COMMON STOCK (FILE 333-32947 -
AUG. 06) (BR. 8)

S-1 ENERGYNORTH NATURAL GAS INC, 1260 ELM STREET, P O BOX 329, MANCHESTER,
NH 03105 (603) 625-4000 - 22,000,000 (\$22,000,000) MORTGAGE BONDS. (FILE
333-32949 - AUG 06) (NEW ISSUE)

S-8 CSG SYSTEMS INTERNATIONAL INC, 7887 EAST BELLEVIEW AVE, SUITE 1000,
ENGLEWOOD, CO 80111 (303) 796-2850 - 100,000 (\$2,222,500) COMMON STOCK.
(FILE 333-32951 - AUG. 06) (BR. 3)

S-8 SPORTS AUTHORITY INC /DE/, 3383 N STATE RD 7, FORT LAUDERDALE, FL 33319
(305) 735-1701 - 70,317 (\$1,267,903 40) COMMON STOCK (FILE 333-32955 -
AUG. 06) (BR. 2)

S-8 PHOTOELECTRON CORP, 5 FORBES ROAD, LEXINGTON, MA 02173 (617) 861-2069 -
1,109,000 (\$6,397,019) COMMON STOCK (FILE 333-32957 - AUG 06) (BR. 1)

S-4 CINEMARK USA INC /TX, 7502 GREENVILLE AVE STE 800 LB-9, DALLAS, TX 75231
(214) 696-1644 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 333-32959
- AUG. 06) (BR. 5)

S-8 DELPHI FINANCIAL GROUP INC/DE, 1105 N MARKET ST STE 1230, WILMINGTON, DE
19899 (302) 478-5142 - 771,120 (\$29,639,925) COMMON STOCK. (FILE
333-32961 - AUG. 06) (BR. 1)

SB-2 WESTOWER CORP, 7001 NE 40TH AVENUE, VANCOUVER, WA 98661 (360) 750-9355
- 2,300,000 (\$8,625,000) COMMON STOCK 200,000 (\$900,100)
WARRANTS, OPTIONS OR RIGHTS. 1,650,000 (\$11,250,000) COMMON STOCK. (FILE
333-32963 - AUG. 06) (NEW ISSUE)

S-3 NS GROUP INC, NINTH & LOWELL STS, NEWPORT, KY 41072 (606) 292-6809 -
9,775,000 (\$211,995,313) COMMON STOCK. (FILE 333-32965 - AUG 06) (BR 6)

S-8 LAIDLAW ENVIRONMENTAL SERVICES INC, 1301 GERVAIS ST, STE 300, COLUMBIA,
SC 29201 (803) 933-4200 - 1,153,655 (\$5,930,725) COMMON STOCK (FILE
333-32967 - AUG. 06) (BR. 4)

S-4 BROOKS FIBER PROPERTIES INC, 425 WOODS MILL RD S STE 300, TOWN & COUNTY,
MO 63017 - 5,000,000 (\$183,750,000) COMMON STOCK. (FILE 333-32969 -
AUG. 06) (BR. 3)

S-3 CPC INTERNATIONAL INC, INTERNATIONAL PLZ, P O BOX 8000,
ENGLEWOOD CLIFFS, NJ 07632 (201) 894-4000 - 500,000,000 (\$500,000,000)
STRAIGHT BONDS (FILE 333-32971 - AUG. 06) (BR. 2)

S-8 GORMAN RUPP CO, 305 BOWMAN ST, PO BOX 1217, MANSFIELD, OH 44901
(419) 755-1011 - 200,000 (\$3,925,000) COMMON STOCK. (FILE 333-32973 -
AUG. 06) (BR. 5)

S-4 OXFORD AUTOMOTIVE INC, 2365 FRANKLIN RD, BLOOMFIELD HILLS, MI 48203
(248) 745-9600 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE
333-32975 - AUG. 06) (NEW ISSUE)

S-8 TAYLOR ANN STORES CORP, 142 WEST 57TH ST, NEW YORK, NY 10019 ;
(212) 541-3300 - 1,500,000 (\$29,156,250) COMMON STOCK. (FILE 333-32977 -
AUG. 06) (BR. 2)

S-4 CAPSTAR RADIO BROADCASTING PARTNERS INC, 600 CONGRESS AVE, STE 1400,
AUSTIN, TX 78701 (212) 302-2727 - 200,000,000 (\$199,212,000)
STRAIGHT BONDS. (FILE 333-32979 - AUG. 06) (BR. 3)

S-8 LAM RESEARCH CORP, 4650 CUSHING PKWY, FREMONT, CA 94538 (510) 659-0200
- 5,000,000 (\$262,200,000) COMMON STOCK (FILE 333-32981 - AUG. 06)
(BR. 5)

S-1 FARO TECHNOLOGIES INC, 125 TECHNOLOGY PARK, LAKE MARY, FL 32746
(407) 333-9911 - 2,645,000 (\$31,740,000) COMMON STOCK. (FILE 333-32983 -
AUG. 06)

S-1 GENERAL CABLE CORP /DE/, 4 TESSENEER DRIVE, HIGHLAND HEIGHTS, KY 41076
(606) 572-8000 - 4,815,000 (\$145,954,688) COMMON STOCK. (FILE 333-32985 -
AUG. 06) (BR. 6)

S-1 INFLUENCE INC, 601 MONTGOMERY STREET, SUITE 845, SAN FRANCISCO, CA 94111
(415) 421-5600 - 2,875,000 (\$37,375,000) COMMON STOCK (FILE 333-32987 -
AUG. 06) (BR. 1)

S-3 NORTHWEST NATURAL GAS CO, 220 NW SECOND AVE, PORTLAND, OR 97209
(503) 226-4211 - 750,000 (\$19,546,875) COMMON STOCK (FILE 333-32989 -
AUG. 06) (BR. 4)

S-8 RATIONAL SOFTWARE CORP, 18880 HOMESTEAD RD, CUPERTINO, CA 95014
(408) 863-9900 - 8,052,129 (\$162,481,425) COMMON STOCK. (FILE 333-32991 -
AUG. 06) (BR. 3)

S-3 FIRST ALLIANCE CORP /DE/, 17305 VON KARMAN AVE, IRVINE, CA 92614
(714) 224-8500 - 3,392,500 (\$94,990,000) COMMON STOCK. (FILE 333-32993 -
AUG. 06) (BR. 8)

S-8 PROGENITOR INC, 1507 CHAMBERS RD, COLUMBUS, OH 43212 (614) 488-6688 -
100,000 (\$537,500) COMMON STOCK. (FILE 333-32997 - AUG. 06) (BR. 1)

S-8 OCULAR SCIENCES INC /DE/, 475 ECCLES AVE, S SAN FRANCISCO, CA 94080 -
4,777,788 (\$64,894,029) COMMON STOCK. (FILE 333-32999 - AUG. 06) (BR. 1)

S-1 PRIME BANCSHARES INC /TX/, 12200 NORTHWEST FREEWAY, HOUSTON, TX 77092
(713) 209-6000 - 2,494,707 (\$44,904,726) COMMON STOCK. (FILE 333-33001 -
AUG. 06) (NEW ISSUE)

S-3 NUKO INFORMATION SYSTEMS INC /CA/, 2391 QUME DR, SAN JOSE, CA 95131
(310) 652-4959 - 157,532 (\$423,367) COMMON STOCK. (FILE 333-33003 -
AUG. 06) (BR. 3)

S-3 CLUCKCORP INTERNATIONAL INC, 1250 NE LOOP 410, STE 335, SAN ANTONIO, TX
78209 (210) 824-2496 - 3,129,280 (\$11,304,678) COMMON STOCK. (FILE
333-33005 - AUG. 06) (BR. 9)

S-3 AMERICAN GENERAL HOSPITALITY CORP, 5606 MACARTHUR BLVD, STE 1200,
IRVING, TX 75038 (214) 352-3330 - \$500,000,000 COMMON STOCK. (FILE
333-33007 - AUG. 06) (BR. 8)

S-8 KUHLMAN CORP, 3 SKIDAWAY VILLAGE SQ, STE 201, SAVANNAH, GA 31411
(912) 598-7809 - 400,000 (\$12,076,000) COMMON STOCK (FILE 333-33009 -
AUG. 06) (BR. 6)

S-11 TOWER REALTY TRUST INC, 120 WEST 45TH ST 24TH FLOOR, NEW YORK, NY 10036
(212) 768-9010 - \$290,375,000 COMMON STOCK. (FILE 333-33011 - AUG. 06)

S-8 WELLPOINT HEALTH NETWORKS INC /CA/, 21555 OXNARD STREET, WOODLAND HILLS, CA 91367 (818) 703-4000 - 2,400,000 (\$117,300,000) COMMON STOCK. (FILE 333-33013 - AUG. 06) (BR. 1)

S-4 CAPSTAR BROADCASTING PARTNERS INC, 600 CONGRESS AVE, SUITE 1400, AUSTIN, TX 78701 (512) 404-6380 - \$180,671,900 PREFERRED STOCK. (FILE 333-33015 - AUG. 06) (BR. 3)

S-3 ATS MEDICAL INC, 3905 ANNAPOLIS LA, SUITE 105, MINNEAPOLIS, MN 55447 : (612) 553-7736 - 1,568,940 (\$9,217,523) COMMON STOCK. (FILE 333-33017 - AUG. 06) (BR. 1)

SB-2 ROYAL ALOHA DEVELOPMENT CO, 1505 DILLINGHAM BLVD, STE 212, HONOLULU, HI 96817 (808) 847-8050 - 8,500,000 (\$8,500,000) STRAIGHT BONDS (FILE 333-33019 - AUG. 06) (NEW ISSUE)

S-8 PMT SERVICES INC /TN/, TWO MARYLAND FARMS STE 200, BRENTWOOD, TN 37027 (615) 254-1539 - 1,500,000 (\$24,657,000) COMMON STOCK. (FILE 333-33021 - AUG. 06) (BR. 6)

S-1 EDUCATIONAL MEDICAL INC, 1327 NORTHMEADOW PKWY SUITE 132, ROSWELL, GA 30076 (770) 475-9930 - 723,379 (\$5,244,498) COMMON STOCK (FILE 333-33025 - AUG. 07) (BR. 7)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W., Washington, D C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
ABC BANCORP	GA								X			07/30/97	
ACADIA NATIONAL HEALTH SYSTEMS INC	CO	X										09/27/97	AMEND
ACI TELECENTRICS INC			X							X		08/12/97	
ADVANCED MACHINE VISION CORP	CA	X										08/12/97	
AIRGAS INC	DE								X			08/11/97	
AMC ENTERTAINMENT INC	DE		X									04/02/98	
AMCOR CAPITAL CORP	DE								X			07/29/97	AMEND
AMCOR CAPITAL CORP	DE								X			08/01/97	
AMERICAN COUNTRY HOLDINGS INC	DE				X					X		08/11/97	AMEND
APPLIED MATERIALS INC /DE	DE								X	X		08/12/97	
ARMOR HOLDINGS INC	DE									X		06/09/97	AMEND
ASSOCIATES CORPORATION OF NORTH AME RICA	DE									X		08/11/97	
AUTOTOTE CORP	DE								X	X		07/28/97	
BAY VIEW CAPITAL CORP	DE								X			08/11/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
BRISTOL RETAIL SOLUTIONS INC	DE								X		06/06/97	AMEND
BUCKEYE CELLULOSE CORP	DE	X							X		08/11/97	AMEND
CALENERGY CO INC	DE				X	X	X				08/08/97	
CARRAMERICA REALTY CORP	MD	X	X	X	X	X	X	X	X		08/11/97	
CB COMMERCIAL REAL ESTATE SERVICES GROUP INC	DE					X	X				08/05/97	
CHRYSLER FINANCIAL CORP	MI					X	X				08/08/97	
CHS ELECTRONICS INC	UT	X						X			08/11/97	
COLONIAL BANCGROUP INC	DE					X					08/12/97	
COMMUNITY BANKSHARES INC /VA/	VA					X	X				08/08/97	
COMPUMED INC	DE					X	X				08/01/97	
COMPURAD INC	DE	X						X			07/30/97	
CONSUMERS FINANCIAL CORP	PA					X					07/25/97	
CONTINENTAL AMERICAN TRANSPORTATION INC	CO					X					07/21/97	
CORESTATES HOME EQUITY LOAN TRUST 1 996-1								X			08/12/97	
CORPORATE PROPERTY ASSOCIATES 12 IN C	MD	X						X			06/13/97	
COVENANT BANCORP INC						X	X				08/04/97	
COVER ALL TECHNOLOGIES INC	DE	X									08/11/97	
CS WIRELESS SYSTEMS INC	DE					X	X				07/22/97	
DAOU SYSTEMS INC	DE					X					08/08/97	
DATAWORKS CORP	CA					X	X				07/31/97	
DESTEC ENERGY INC	DE							X			09/13/96	AMEND
DUPONT E I DE NEMOURS & CO	DE	X									08/11/97	
ELECTROPHARMACOLOGY INC	DE					X					08/11/97	
ENERGEN CORP	AL					X					08/11/97	
ENOVA CORP	CA		X								08/06/97	
ENTERGY CORP /DE/	DE	X									08/11/97	
EQCC HOME EQUITY LOAN TRUST 1996-A	DE					X	X				06/15/97	
EQCC HOME EQUITY LOAN TRUST 1996-1	DE					X	X				06/15/97	
EQCC HOME EQUITY LOAN TRUST 1996-2	DE					X	X				06/15/97	
EQCC HOME EQUITY LOAN TRUST 1996-3	DE					X	X				06/15/97	
EQCC HOME EQUITY LOAN TRUST 1996-4	DE					X	X				06/15/97	
EQCC HOME EQUITY LOAN TRUST 1997-A	DE					X	X				06/15/97	
EQCC HOME EQUITY LOAN TRUST 1997-1	DE					X	X				06/15/97	
ESSEX HOSPITALITY ASSOCIATES IV LP	NY	X									06/30/97	
FAMILY GOLF CENTERS INC	DE	X						X			07/25/97	
FCC NATIONAL BANK						X	X				08/12/97	
FIRST CHESAPEAKE FINANCIAL CORP	VA	X									08/12/97	
FIRST GEORGIA COMMUNITY CORP	GA							X			07/28/97	AMEND
FIRST MARYLAND BANCORP	MD	X						X			07/08/97	AMEND
FLEXTRONICS INTERNATIONAL LTD						X					08/04/97	
FOCUS SURGERY INC	CA		X					X			06/30/97	
FORD CREDIT AUTO LOAN MASTER TRUST	MI					X	X				07/31/97	
FRUEHAUF TRAILER CORP	DE					X	X				08/11/97	
FX ENERGY INC	NV					X					07/22/97	
FX ENERGY INC	NV					X					08/06/97	
GOLF TRUST OF AMERICA INC	MD					X	X				06/20/97	
GS MORTGAGE SECURITIES II SERIES 19 97-GL I	DE					X	X				08/12/97	AMEND
HAHN AUTOMOTIVE WAREHOUSE INC	NY					X					07/25/97	
HERSHEY FOODS CORP	DE					X					08/08/97	
HOLLYWOOD PARK INC/NEW/	DE					X					07/29/97	
HOME HOLDINGS INC	DE					X	X				08/08/97	
HOME PROPERTIES OF NEW YORK INC	MD	X				X	X				08/11/97	AMEND
HOWELL CORP /DE/	DE	X									08/11/97	
HYPERDYNAMICS CORP	DE					X					07/25/97	
IDS MANAGED FUTURES II L P	DE	X									08/01/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
IMC GLOBAL INC	DE					X					07/28/97	
INCONTROL INC	DE					X	X	X			07/29/97	
INDIANA ENERGY INC	IN					X	X				08/11/97	
INDUSTRIAL SERVICES OF AMERICA INC /FL	FL				X						07/29/97	
INTERACTIVE GROUP INC	DE					X	X				07/31/97	
INTERIM SERVICES INC	DE					X	X				08/07/97	
IRATA INC	TX					X					08/04/97	
JAMES RIVER CORP OF VIRGINIA	VA					X	X				08/12/97	
KEYSTONE FINANCIAL INC	PA		X				X				05/30/97	AMEND
LA TEKO RESOURCES LTD	AL					X					06/18/97	
LABORATORY CORP OF AMERICA HOLDINGS	DE					X	X				07/29/97	
LASERSIGHT INC /DE	DE		X				X				08/13/97	
LAYNE CHRISTENSEN CO	DE					X					04/08/97	AMEND
LIBERTY PROPERTY LIMITED PARTNERSHI P	PA					X	X				06/16/97	
LIBERTY PROPERTY TRUST	MD					X	X				06/16/97	
LIDAK PHARMACEUTICALS	CA					X	X				08/07/97	
MAR VENTURES INC	DE					X	X				08/07/97	
MARCAM CORP	MA					X	X				08/04/97	
MAXICARE HEALTH PLANS INC	DE					X					07/18/97	
MCWHORTER TECHNOLOGIES INC /DE/	DE			X							08/11/97	
MELLON BANK CREDIT CARD MASTER TRUS T						X	X				08/11/97	
MERCURY FINANCE CO	DE					X	X				08/11/97	
MERIT SECURITIES CORP	VA					X	X				07/28/97	
MERIT SECURITIES CORP	VA					X	X				07/28/97	
MERIT SECURITIES CORP	VA					X	X				07/28/97	
MERIT SECURITIES CORP	VA					X	X				07/28/97	
MERIT SECURITIES CORP	VA					X	X				07/28/97	
MERIT SECURITIES CORP	VA					X	X				07/28/97	
MERIT SECURITIES CORP	VA					X	X				07/28/97	
METACREATIONS CORP	DE						X				05/29/97	AMEND
METROCALL INC	DE					X	X				08/08/97	
MFRI INC	DE					X	X				08/11/97	
MORTGAGE PARTICIPATION SECURITIES S ERIES 1997 NAMC1	VA					X	X				07/31/97	
NATURADE INC	DE				X		X				08/05/97	
NEIMAN MARCUS FUNDING CORP	DE		X								07/31/97	
NEXSTAR PHARMACEUTICALS INC	DE					X					08/11/97	
NORWOOD PROMOTIONAL PRODUCTS INC	TX					X					08/11/97	
OLD NATIONAL BANCORP /IN/	IN					X	X				08/04/97	
PACE HEALTH MANAGEMENT SYSTEMS INC	IA					X					08/08/97	
PACKAGING PLUS SERVICES INC	NV		X								07/28/97	
PARK OHIO INDUSTRIES INC	OH		X				X				07/25/97	
PATTERSON ENERGY INC	DE						X				07/12/97	AMEND
PDV AMERICA INC	DE					X					07/14/97	
PETRO UNION INC	CO		X	X			X				08/11/97	
PRIME RETAIL INC	MD					X	X				09/30/97	
PROVIDENT COMPANIES INC /DE/	DE					X					07/30/97	
PRUDENTIAL ACQUISITION FUND I LP	DE					X	X				08/11/97	
PRUDENTIAL BACHE WATSON & TAYLOR LT D I	TX					X	X				08/11/97	
PRUDENTIAL BANK & TRUST CO /GA/	GA					X	X				04/30/97	
PRUDENTIAL REALTY ACQUISITION FUND II LP	DE					X	X				08/11/97	
QPQ CORP	FL					X					08/08/97	
RANGER INDUSTRIES INC	CT		X			X	X				07/29/97	
RATIONAL SOFTWARE CORP	DE		X			X	X				07/30/97	
READERS DIGEST ASSOCIATION INC	DE					X	X				08/11/97	
REGISTRY INC	MA		X			X					07/31/97	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
RELIANCE BANCORP INC	DE					X					07/24/97	
ROYAL CASINO GROUP INC	UT	X									07/31/97	
RURAL METRO CORP /DE/	DE		X					X			06/30/97	AMEND
SAFETY KLEEN CORP	WI					X		X			08/08/97	
SAN DIEGO GAS & ELECTRIC CO	CA			X							08/06/97	
SAN DIEGO GAS & ELECTRIC CO	CA			X							08/06/97	
SCHERER HEALTHCARE INC	DE		X					X			07/28/97	
SEARCH FINANCIAL SERVICES INC	DE		X					X			07/31/97	
SECURITY BANK HOLDING CO	OR					X					08/11/97	
SEQUOIA MORTGAGE FUNDING CORP	MD					X		X			07/29/97	
SERVICEMASTER LTD PARTNERSHIP	DE					X					08/12/97	
SHONEYS INC	TN					X		X			08/11/97	
SIMMONS FIRST NATIONAL CORP	AR	X									08/11/97	
SMITHFIELD FOODS INC	DE					X					08/08/97	
SPACETEC IMC CORP	MA								X		07/27/97	
SPARTECH CORP	DE		X					X			07/30/97	
SPLASH TECHNOLOGY HOLDINGS INC	DE							X			05/28/97	AMEND
SUMMIT PROPERTIES PARTNERSHIP L P	DE					X		X			08/07/97	
SUPERIOR BANK FSB	IL		X					X			08/07/97	
SUPERIOR ENERGY SERVICES INC	DE							X			06/13/97	AMEND
SVI HOLDINGS INC	NV		X								06/30/97	
SWIFT ENERGY CO	TX					X					08/01/97	
SYQUEST TECHNOLOGY INC	DE					X					08/11/97	
TECHDYNE INC	FL		X			X					07/31/97	
TEXAS EQUIPMENT CORP	NV		X			X		X			06/11/97	
TICKETMASTER GROUP INC	IL					X					08/05/97	
TIMES MIRROR CO /NEW/	DE		X					X			08/08/97	
TOKN INC	NY										07/31/97	
TRANSWORLD HEALTHCARE INC	NY					X					08/01/97	
TYREX OIL CO	WY					X		X			08/11/97	AMEND
U S ENERGY SYSTEMS INC	DE					X					08/04/97	
UNIPHASE CORP /CA/	DE							X			08/11/97	AMEND
UNITED STATES FILTER CORP	DE					X		X			08/04/97	
USA DETERGENTS INC	DE					X					08/11/97	
USA DETERGENTS INC	DE					X					08/11/97	
UTAH MEDICAL PRODUCTS INC	UT					X					07/20/97	AMEND
VEECO INSTRUMENTS INC	DE					X		X			07/25/97	
VENCOR INC	DE							X			06/19/97	AMEND
WASHINGTON MUTUAL INC	WA					X					07/31/97	
WAVEPHORE INC	IN		X					X			05/29/97	AMEND
WESTERN BANCORP	CA					X		X			07/31/97	
WESTERN MICRO TECHNOLOGY INC /DE	DE					X		X			07/23/97	AMEND
WINDMERE DURABLE HOLDINGS INC	FL					X					01/27/97	
WORKFORCE SYSTEMS CORP /FL/	FL							X			08/12/97	AMEND
WORLDCOM INC /GA/	GA					X		X			08/08/97	
XPEDITE SYSTEMS INC	DE		X								08/08/97	