

SEC NEWS DIGEST

Issue 97-93

May 14, 1997

ENFORCEMENT PROCEEDINGS

A.R. BARON & CO., INC. AND THIRTEEN INDIVIDUALS INDICTED

The Commission and the District Attorney of the County of New York, State of New York, Robert M. Morgenthau, announced the indictment on May 13 of A.R. Baron & Co., Inc., Andrew Bressman, Roman Okin, Richard Acosta, Glenn O'Hare, Joseph Scanni, Brett Hirsch, Garvey Fox, Matthew Hirsch, Richard Simone, Charles Plia, Mark Goldman, John McAndris and Jack Wolynez in connection with criminal securities fraud at the firm of A.R. Baron & Co., Inc. (Baron). The 174 count indictment charges violations of the New York State Enterprise Corruption laws and the New York State Martin Act, and charges a scheme to defraud in the first degree and grand larceny. The Commission previously filed five administrative proceedings against a total of thirteen parties as a result of the events at Baron between 1992 and the firm's demise in the summer of 1996. [The People of the State New York against A.R. Baron & Co., Inc., Andrew Bressman, Roman Okin, Richard Acosta, Glenn O'Hare, Joseph Scanni, Brett Hirsch, Garvey Fox, Matthew Hirsch, Richard Simone, Charles Plia, Mark Goldman, John McAndris and Jack Wolynez, Ind. No. 3702/97 (Supreme Court of the State of New York, County of New York)] (LR-15363)

CIVIL COMPLAINT FILED AGAINST BENEFUND, INC., AND VERNON TWYMAN

The Commission announced that on April 18 it filed a complaint in the United States District Court for the Northern District of Oklahoma against BeneFund, Inc., and Vernon R. Twyman, Jr. The complaint alleges that each of the defendants violated the registration, antifraud, and reporting provisions of the federal securities laws.

The Commission alleges that BeneFund and Twyman improperly used Form S-8 registrations to make public distributions of BeneFund stock and raised at least \$634,337 from investors. In addition, BeneFund and Twyman raised at least \$1.3 million from more than 50 investors in 12 states through the sale of unregistered securities. The complaint alleges that in connection with the offer and sale of these BeneFund securities, BeneFund and Twyman publicly disseminated false and misleading information, including information in press

releases and documents filed with the Commission. The Commission alleges that the defendants misrepresented, among other things, that BeneFund stock would be listed on the NASDAQ stock exchange within 60 to 90 days, that investment funds would be used for a marketing campaign expect to boost BeneFund's annual revenue to nearly \$50 million, and that BeneFund had received a cash down payment of \$500,000 from a real estate transaction. In addition to injunctive relief, the complaint seeks an accounting, civil money penalties and disgorgement from each defendant. [SEC v. BeneFund, Inc., and Vernon R. Twyman, Civil Action No. 97CV366-E, USDC, ND/OK] (LR-15364)

GREENWAY ENVIRONMENTAL SERVICES, INC., ALVIN MCCOLLUM, STEVEN BROADBENT,
AND REX ZIMMERMAN CONSENT TO FINAL JUDGMENTS OF PERMANENT INJUNCTION

On May 13, the Commission filed a complaint in the United States District Court for the District of Columbia seeking injunctive relief against Greenway Environmental Services, Inc. (Greenway), its Chairman Alvin A. McCollum (McCollum), Steven F. Broadbent, Greenway's auditor (Broadbent), and securities salesman Rex L. Zimmerman (Zimmerman).

According to the complaint, Greenway, a Nevada corporation purported to be a holding company for mining interests, real estate and operating companies, filed with the Commission between March 1992 and December 1993 fraudulent periodic reports containing financial statements which overstated asset values and claimed ownership of assets to which Greenway did not hold legal title. This conduct transformed the Company in two years from a shell company with virtually no assets to a company with putative assets of nearly \$50 million. The complaint further alleges that McCollum, the Chairman of Greenway since October 1991, signed all but one of these fraudulent reports when he knew or was reckless in not knowing that the financial statements were false. Broadbent, formerly a certified public accountant, claimed to act as an "independent auditor" with respect to Greenway's false year-end 1991 and 1992 financial statements although he lacked the required independence and failed to audit the financial statements in accordance with recognized professional standards. Zimmerman sold Greenway "debentures" to retail investors from Greenway's offices for four months in mid-1992 without being registered with the Commission as a broker or dealer.

Greenway has consented to the entry of a final judgment of permanent injunction enjoining Greenway from future violations of Securities Exchange Act of 1934 (Exchange Act) Sections 10(b), 13(a)(2), 13(b)(2)(A), 13(b)(2)(B)(ii) and Rules 10b-5, 12b-20, 13a-1 and 13a-13 thereunder. McCollum and Broadbent have consented to the entry of injunctions against future violations of Exchange Act Section 10(b) and Rule 10b-5, and Zimmerman has consented to be enjoined from future violations of Exchange Act Section 15(a)(1). Each of the defendants consented to the entry of a final judgment of permanent injunction without admitting or denying the complaint's allegations. As part of his settlement with the Commission,

Broadbent also has agreed, without admitting or denying the complaint's allegations, upon the entry of the court's injunction against him, to the institution by the Commission of an administrative proceeding and the issuance of a Commission order that denies him the privilege of practicing before the Commission as an accountant. [SEC v. Greenway Environmental Services, Inc., Alvin A. McCollum, Steven F. Broadbent and Rex L. Zimmerman, Civ. Action No. 1:97CV01041, D.D.C., EGS] (LR-15365; AAE Rel. 914)

CLARIFICATION REGARDING SEC v. MATTHEW KLENOVIC, THOMAS YEARMS AND CHRISTOPHER VELTMANN

The litigation release issued on January 6, 1997, announcing a settlement with the three defendants in this matter, should have indicated that each of the defendants consented to settlement of the litigation without admitting or denying the allegations contained in the Commission's complaint. [SEC v. Matthew E. Klenovic, Thomas R. Yearms, and Christopher Veltmann, USDC, MD FL, No. 94-909-Civ-T-23E] (LR-15206A; AAE Rel. 868A)

INVESTMENT COMPANY ACT RELEASES

MERRILL LYNCH ASSET MANAGEMENT, L.P., ET AL.

An order has been issued on an application filed by Merrill Lynch Asset Management, L.P. and Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLP) under Section 6(c) and 17(b) of the Investment Company Act for an exemption from Section 17(a); Section 6(c) for an exemption from Section 17(e) and Rules 10f-3 and 17e-1; and Section 10(f) for an exemption from Section 10(f) of the Act. The order permits MLP to engage in certain principal and brokerage transactions with "multi-manager" investment companies that are subadvised by its affiliated person, Hotchkis & Wiley. The transactions would be between MLP and those portions of the investment companies that are not subadvised by Hotchkis & Wiley. (Rel. IC-22659 - May 12)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission temporarily approved a proposed rule change (SR-DTC-96-13) filed by The Depository Trust Company that amends DTC's rules to permit the admission of non-U.S. entities as direct depository participants. The proposal is approved through May 31, 1998. (Rel. 34-38600)

The Commission approved a proposed rule change (SR-GSCC-96-12) filed by the Government Securities Clearing Corporation relating to interdealer broker repurchase agreement transactions. (Rel. 34-

38603)

The Commission approved a proposed rule change (SR-NASD-97-17) and Amendment No. 1 thereto by the National Association of Securities Dealers to increase the monthly fee charged for Nasdaq Level 1 Service. Publication of the order is expected in the Federal Register during the week of May 12. (Rel. 34-38608)

The Commission approved a proposed rule change (SR-BSE-96-10) filed by the Boston Stock Exchange to amend the Execution Guarantee Rule and BEACON Rule 5. (Rel. 34-38614)

PROPOSED RULE CHANGES

The Government Securities Clearing Corporation filed a proposed rule change (SR-GSCC-97-01) regarding off-the-market transactions. Publication is expected in the Federal Register during the week of May 12. (Rel. 34-38601)

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-97-20) relating to specialist rotation frequency and rotation increments on the Wheel. Publication of the proposal is expected in the Federal Register during the week of May 12. (Rel. 34-38606)

The Chicago Board Options Exchange (SR-CBOE-97-10) filed a proposed rule change to reduce from 100 contracts to 25 contracts the minimum value size of closing transactions in and exercises of FLEX Equity Options, and to make a comparable reduction in the minimum value size of FLEX Equity Quotes in response to a Request for Quotes. Publication of the notice is expected in the Federal Register during the week of May 12. (Rel. 34-38607)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-97-31) to permit managers and co-managers of an underwriting syndicate participating in a secondary offering of a security listed and traded on Nasdaq to register as a market maker in such issue on a same-day basis on the day of the secondary offering. Publication of the proposal is expected in the Federal Register during the week of May 19. (Rel. 34-38610)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-97-30) to permit a manager or co-manager of a secondary offering to be eligible to become a Primary Nasdaq Market Maker (PMM) in that issue prior to the effective date of the secondary offering regardless of whether the firm was a registered market maker in the stock before the announcement of the secondary offering. Publication of the proposal is expected in the Federal Register during the week of May 19. (Rel. 34-38611)

The International Securities Clearing Corporation filed a proposed rule change (SR-ISCC-96-05) relating to election of directors. Publication of the notice is expected in the Federal Register during the week of May 19. (Rel. 34-38615; IS-1079)

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-97-19) relating to a minor rule violation plan amendment with respect to position limit fines. Publication of the proposal is expected in the Federal Register during the week of May 19. (Rel. 34-38619)

The Depository Trust Company filed a proposed rule change (SR-DTC-97-04) to increase the size of DTC's board. Publication of the proposal is expected in the Federal Register during the week of May 12. (Rel. 34-38602)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The Chicago Stock Exchange filed a proposed rule change (SR-CHX-97-7) to amend Section (q) of its Membership Dues and Fees Schedule to clarify the existing exemption from the CHX's SRO fee. The proposed rule change has become effective upon filing with the Commission. Publication of the proposal is expected in the Federal Register during the week of May 12. (Rel. 34-38605)

A proposed rule change filed by the Pacific Stock Exchange (SR-PCX-97-14) to change references to its electronic equity order routing and execution system, from "SCOREX" to "P/COAST." The proposed rule change has become effective upon filing with the Commission. Publication of the proposal is expected in the Federal Register during the week of May 19. (Rel. 34-38609)

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration RHG Finance Corporation, wholly owned subsidiary of Renaissance Hotel Group N.V., 8 7/8% Guaranteed Notes, due October 1, 2005. (Rel. 34-38617)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

F-1 UNIBANCO UNION OF BRAZILIAN BANKS SA, AV EUSEBIO MATOSO 891, 22ND FL,
SAN PAULO, D5 (511) 867-4444 - 9,120,439,500 (\$622,013,973 90)
PREFERRED SHARE OF BENEFICIAL INTEREST (FILE 333-6858 - MAY 01) (BR 7
- NEW ISSUE)

S-8 SGS THOMSON MICROELECTRONICS NV, TECHNOPARC DU PAYS DE GEX BP 112,
165 RUE EDOUARD BRANLY, FRANCE, 01630 ST GENIS POUIL, IO (335) 040-2640 -
1,000,000 (\$68,250,000) COMMON STOCK (FILE 333-6862 - MAY. 05) (BR. 6)

F-9 DONOHUE FOREST PRODUCTS INC, 500 SHERBROOKE W, STE 800,
MONTREAL QUEBEC CANADA, E6 (514) 847-7700 - 400,000,000 (\$400,000,000)

STRAIGHT BONDS. (FILE 333-6864 - MAY. 05) (BR. 4)

- S-B KOREA DEVELOPMENT BANK, 460 PARK AVE STE 443, NEW YORK, NY 10022
(212) 688-7686 - 1,120,000,000 (\$3,000,000,000) STRAIGHT BONDS. (FILE
333-6866 - MAY 05) (BR 99)
- S-3 HIRSCH INTERNATIONAL CORP, 200 WIRELESS BOULEVARD, HAPPAUGE, NY 11788
(516) 436-7100 - 2,132,038 (\$37,577,169.75) COMMON STOCK (FILE 333-26539
- MAY 06) (BR. 6)
- S-8 MIDLAND RESOURCES INC /TX/, 16701 GREENSPOINT PARK DR, SUITE 200,
HOUSTON, TX 77060 (915) 685-7051 - 1,685,000 (\$10,110,000) COMMON STOCK.
(FILE 333-26541 - MAY 05) (BR 4)
- SB-2 DISCAS INC, 567-1 S LEONARD ST, WESTBURY, CT 06708 (203) 753-5147 -
1,920,000 (\$9,600,000) COMMON STOCK. 1,720,000 (\$183,200)
WARRANTS, OPTIONS OR RIGHTS 880,000 (\$4,540,000) COMMON STOCK (FILE
333-26543 - MAY 06) (BR 9)
- S-4 SOUTHERN NATIONAL CORP /NC/, 200 WEST SECOND STREET, WINSTON-SALEM, NC
27101 (910) 733-2180 - 5,000,000 (\$199,700,000) COMMON STOCK (FILE
333-26545 - MAY 06) (BR 7)
- S-3 ALTA GOLD CO/NV/, 601 WHITNEY RANCH DRIVE, STE 10, HENDERSON, NV 89014
(801) 483-1116 - 8,547,009 (\$22,035,258) COMMON STOCK. (FILE 333-26547 -
MAY 06) (BR 4)
- SB-2 ADVANCED VIRAL RESEARCH CORP, 1250 E HALLANDALE BEACH BLVD, STE 501,
HALLANDALE, FL 33009 (954) 458-7636 - 39,000,067 (\$9,808,625) COMMON STOCK.
(FILE 333-26549 - MAY 06) (BR. 1)
- S-1 INTEGRATED AMERICA INC, ONE MANHATTANVILLE RD, PURCHASE, NY 10577
(914) 253-8000 - \$10,000,000 COMMON STOCK. (FILE 333-26551 - MAY. 06)
(BR 1)
- S-3 QUICK & REILLY GROUP INC /DE/, 230 SOUTH COUNTY RD, PALM BEACH, FL 33480
(407) 655-8000 - 738,460 (\$16,199,597) COMMON STOCK (FILE 333-26553 -
MAY 06) (BR 8)
- S-3 CONSOLIDATED EDISON CO OF NEW YORK INC, 4 IRVING PL, NEW YORK, NY 10003
(212) 460-4600 - 400,000,000 (\$400,000,000) STRAIGHT BONDS (FILE
333-26555 - MAY 06) (BR 4)
- S-8 METATOOLS INC, 6303 CARPINTERIA AVE, CARPINTERIA, CA 93013 - 450,000
(\$3,121,875) COMMON STOCK (FILE 333-26557 - MAY 06) (BR 3)
- S-3 EQUITY INNS INC, 4735 SPOTTSWOOD STE 102, MEMPHIS, TN 38117
(901) 761-9651 - \$200,000,000 COMMON STOCK (FILE 333-26559 - MAY. 06)
(BR. 8)
- S-8 NORRIS COMMUNICATIONS CORP, 12725 STOWE DR, POWAY, CA 92064
(619) 679-1504 - 900,000 (\$342,000) COMMON STOCK (FILE 333-26561 -
MAY 06) (BR 6)
- S-8 ORYX ENERGY CO, 13155 NOEL RD, DALLAS, TX 75240 (214) 715-4000 -
5,000,000 (\$98,437,500) COMMON STOCK. (FILE 333-26563 - MAY 06) (BR 4)
- S-8 UROHEALTH SYSTEMS INC, 5 CIVIC PLAZA, SUITE 100, NEWPORT BEACH, CA 92660
(714) 668-5858 - 166,016 (\$1,276,331) COMMON STOCK (FILE 333-26565 -
MAY 06) (BR. 6)
- S-8 TRISTAR CORP, 12500 SAN PEDRO AVE STE 500, SAN ANTONIO, TX 78216
(210) 402-2200 - 619,908 (\$5,811,638) COMMON STOCK. (FILE 333-26567 -
MAY 06) (BR 1)
- S-11 WILDERNESS DEVELOPMENT CORP, 511 EAST ADAMS STREET, WISCONSIN DELLS, WI
53965 (608) 253-9729 - 284,955 (\$18,987,771) CONDOMINIUMS (FILE
333-26569 - MAY 06) (BR 8 - NEW ISSUE)
- S-8 GENERAL DYNAMICS CORP, 3190 FAIRVIEW PARK DRIVE, FALLS CHURCH, VA 22042
(703) 876-3375 - 3,000,000 (\$212,640,000) COMMON STOCK. (FILE 333-26571 -
MAY 06) (BR 6)

S-4 BORG WARNER SECURITY CORP, 200 S MICHIGAN AVE, NULL, CHICAGO, IL 60604
(312) 322-8500 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE
333-26573 - MAY 06) (BR 7)

S-8 99 CENTS ONLY STORE, 4000 EAST UNION PACIFIC AVE, CITY OF COMMERCE, CA
90023 (213) 582-5999 - 1,000,000 (\$20,190,000) COMMON STOCK (FILE
333-26575 - MAY 06) (BR 2)

S-4 HANCOCK HOLDING CO, ONE HANCOCK PLZ, P O BOX 4019, GULFPORT, MS 39502
(601) 868-4605 - 85,571 (\$918,418.49) COMMON STOCK (FILE 333-26577 -
MAY 06) (BR. 7)

S-3 MORGAN STANLEY ABS CAPITAL II INC, 1585 BROADWAY, NEW YORK, NY 10022 -
1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES (FILE 333-26581 -
MAY 06) (NEW ISSUE)

SB-2 INTERVEST BANCSHARES CORP, 10 ROCKEFELLER PLAZA, STE 1015, NEW YORK, NY
10020 (212) 757-7300 - 2,601,100 (\$2,601,100) COMMON STOCK (FILE
333-26583 - MAY 06) (BR. 7)

S-3 NPB CAPITAL TRUST, PHILADELPHIA & READING AVENUES, BOYERTOWN, PA 19512
(610) 369-6202 - \$1,150,000 PREFERRED STOCK (FILE 333-26585 - MAY 06)
(NEW ISSUE)

S-8 GLATFELTER P H CO, 228 S MAIN ST, SPRING GROVE, PA 17362 (717) 225-4711
- 1,274,697 (\$20,000,000) COMMON STOCK (FILE 333-26587 - MAY 06)
(BR 4)

S-8 QUIGLEY CORP. PO BOX 1349, 10 SOUTH CLINTON STREET, DOYLESTOWN, PA 18901
(215) 345-0919 - 500,000 (\$4,375,000) COMMON STOCK (FILE 333-26589 -
MAY 07) (BR 2)

S-8 NEWMONT GOLD CO, 1700 LINCOLN ST, 1 UNITED BANK CTR, DENVER, CO 80203
(303) 863-7414 - 20,000 (\$705,000) COMMON STOCK. (FILE 333-26591 -
MAY 06) (BR 4)

S-8 SYMBOL TECHNOLOGIES INC, 116 WILBUR PL, BOHEMIA, NY 11716 (516) 563-2400
- 1,500,000 (\$49,590,000) COMMON STOCK (FILE 333-26593 - MAY. 06)
(BR 3)

S-3 CNF TRANSPORTATION INC, 3240 HILLVIEW AVE, PALO A LTO, CA 94304
(415) 494-2900 (FILE 333-26595 - MAY 06) (BR 5)

S-8 SECURITY CAPITAL INDUSTRIAL TRUST, 14100 EAST 35TH PLACE, AURORA, CO
80011 (303) 375-9292 - 100,000 (\$1,932,875) COMMON STOCK (FILE 333-26597
- MAY 07) (BR 8)

S-3 SILICON VALLEY RESEARCH INC, 6360 SAN IGNACIO AVE, SAN JOSE, CA 95119
(408) 361-0333 - 811,877 (\$887,990) COMMON STOCK (FILE 333-26599 -
MAY 07) (BR 3)

S-1 METALS USA INC, 4801 WOODWAY DR, SUITE 300E, HOUSTON, TX 77056
(76-) 053-3626 - 6,785,000 (\$94,990,000) COMMON STOCK (FILE 333-26601 -
MAY 07) (NEW ISSUE)

F-1 BRAZILIAN DISTRIBUTION CO, AV BRIGADEIRO LUIZ ANTONIO 3126,
SAO OPAULO SP01402-901, D5 (011) 886-0814 - 7,475,000,000 (\$150,808,125)
FOREIGN PREFERRED STOCK. (FILE 333-6856 - MAY. 01) (BR 2 - NEW ISSUE)

F-6 RYANAIR HOLDINGS LTD /ADR, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK,
NY 10286 (212) 495-1727 - 25,000,000 (\$1,250,000) FOREIGN COMMON STOCK
(FILE 333-6868 - MAY 05) (BR. 99 - NEW ISSUE)

F-1 RYANAIR HOLDINGS LTD, C/O RYANAIR LTD CORPORATE HEAD OFFICE,
DUBLIN AIRPORT, COUNTY DUBLIN IRELAND, L2 (353) 844-4440 - 60,228,202
(\$186,105,144 18) FOREIGN COMMON STOCK (FILE 333-6870 - MAY 05) (BR 5
- NEW ISSUE)

F-1 ABN AMRO HOLDING N V, FOPPINGADREEF 22, 1102 BS AMSTERDAM, NETHERLANDS,
P7 - 14,000,000 (\$243,565,000) FOREIGN COMMON STOCK (FILE 333-6872 -
MAY 06) (BR 7 - NEW ISSUE)

S-8 ARC INTERNATIONAL CORP, 4000 CHESSWOOD DR, DOWNSVIEW,

ONTARIO CANADA M3J 2, A6 (416) 630-0200 - 50,000 (\$125,000) COMMON STOCK.
(FILE 333-6874 - MAY 06) (BR. 6)

F-10 NAMIBIAN MINERALS CORP, CT CORP SYSTEMS 1633 BROADWAY, NEW YORK, NY 10019
- 5,081,300 (\$24,999,996) FOREIGN COMMON STOCK. (FILE 333-6876 - MAY. 06)
(BR 4)

S-4 CROSS TIMBERS OIL CO, 810 HOUSTON ST, STE 2000, FORT WORTH, TX 76102
(817) 870-2800 - 125,000,000 (\$125,000,000) STRAIGHT BONDS (FILE
333-26603 - MAY 07) (BR 4)

S-1 ALPHA PRO TECH LTD, 60 CENTURIAN DR, SUITE 112, MARKHAM ONTARIO CANA, A6
(905) 479-0654 - 930,000 (\$1,441,500) COMMON STOCK. (FILE 333-26605 -
MAY 07) (BR 1)

S-8 DIME BANCORP INC, 589 5TH AVE, NEW YORK, NY 10017 (212) 326-6170 -
350,000 (\$5,600,000) COMMON STOCK. (FILE 333-26609 - MAY. 07) (BR. 7)

S-8 SFX BROADCASTING INC, 150 EAST 58TH ST, 150 EAST 58TH ST, NEW YORK, NY
10155 (212) 407-9191 - 1,450,000 (\$35,087,500) COMMON STOCK. (FILE
333-26611 - MAY 07) (BR 3)

S-8 PHILADELPHIA SUBURBAN CORP, 762 LANCASTER AVE, BRYN MAWR, PA 19010
(215) 527-8000 - 975,000 (\$19,435,062) COMMON STOCK. (FILE 333-26613 -
MAY 07) (BR 4)

S-3 SHOPKO STORES INC, 700 PILGRIM WAY, GREEN BAY, WI 54304 (414) 497-2211
- 7,540,872 (\$152,702,658) COMMON STOCK (FILE 333-26615 - MAY 07)
(BR 2)

S-3 SWISHER INTERNATIONAL INC, 6849 FAIRVIEW RD, STE 200, CHARLOTTE, NC
28210 (704) 364-7707 - 349,000 (\$4,231,625) COMMON STOCK (FILE 333-26617
- MAY 07) (BR 4)

S-3 FX ENERGY INC, 3006 HIGHLAND DR, STE 206, SALT LAKE CITY, UT 84106
(801) 486-5555 - 100,000 (\$712,500) COMMON STOCK (FILE 333-26619 -
MAY 07) (BR 4)

S-3 TENET HEALTHCARE CORP, 3820 STATE STREET, SANTA BARBARA, CA 93105
(805) 563-7000 - 1,810,000 (\$46,720,625) COMMON STOCK (FILE 333-26621 -
MAY 07) (BR 1)

S-3 GTS DURATEK INC, 8955 GUILFORD RD SUITE 200, COLUMBIA, MD 21046
(410) 312-5100 - 156,986 (\$1,295,134 50) COMMON STOCK (FILE 333-26623 -
MAY 07) (BR 7)

S-8 NATIONAL SEMICONDUCTOR CORP, 2900 SEMICONDUCTORS DR, PO BOX 58090,
SANTA CLARA, CA 95052 (408) 721-5000 - 16,600,000 (\$429,525,000)
COMMON STOCK (FILE 333-26625 - MAY. 07) (BR. 6)

S-3 WPL HOLDINGS INC, 222 W WASHINGTON AVE, MADISON, WI 53703 (608) 252-3311
- 6,500,000 (\$179,562,500) COMMON STOCK (FILE 333-26627 - MAY 07)
(BR 4)

S-11 EQUITY OFFICE PROPERTIES TRUST, TWO NORTH RIVERSIDE PLZ, SUITE 2200,
CHICAGO, IL 60606 (312) 466-3300 - 17,250,000 (\$345,000,000)
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 333-26629 - MAY 07)
(NEW ISSUE)

S-3 FIRST ENTERTAINMENT INC, 1380 LAWRENCE ST STE 1400, DENVER, CO 80204
(303) 592-1235 - 530,000 (\$530,000) COMMON STOCK (FILE 333-26631 -
MAY 06) (BR 5)

S-3 SYLVAN LEARNING SYSTEMS INC, 1000 LANCASTER ST, BALTIMORE, MD 21202
(410) 843-8000 - 320,097 (\$9,642,923) COMMON STOCK (FILE 333-26633 -
MAY 07) (BR 7)

S-8 WANG LABORATORIES INC, 600 TECHNOLOGY PARK DRIVE, BILLERICA, MA 01821
(508) 967-5000 - 13,458 (\$942 06) COMMON STOCK (FILE 333-26635 - MAY 07)
(BR 3)

S-8 WANG LABORATORIES INC, 600 TECHNOLOGY PARK DRIVE, BILLERICA, MA 01821

(508) 967-5000 - 751 (\$8,336 14) COMMON STOCK (FILE 333-26637 - MAY 07)
(BR. 3)

- S-3 TRANS WORLD AIRLINES INC /NEW/, ONE CITY CENTRE, 515 N SIXTH ST,
ST LOUIS, MO 63101 (314) 589-3000 - 50,000 (\$50,000,000)
WARRANTS, OPTIONS OR RIGHTS. (FILE 333-26639 - MAY 07) (BR 5)
- S-3 SOUTHWEST GEORGIA FINANCIAL CORP, 201 FIRST ST SE, P O BOX 849,
MOULTRIE, GA 31768 (912) 985-1120 - 50,000 (\$900,000) COMMON STOCK. (FILE
333-26641 - MAY. 07) (BR. 7)
- S-8 PAIRGAIN TECHNOLOGIES INC /CA/, 14402 FRANKLIN AVE, TUSTIN, CA 92680
(714) 832-9922 - 232,564 (\$413,963.92) COMMON STOCK (FILE 333-26643 -
MAY 07) (BR. 3)
- S-4 TRANS WORLD AIRLINES INC /NEW/, ONE CITY CENTRE, 515 N SIXTH ST,
ST LOUIS, MO 63101 (314) 589-3000 - 50,000,000 (\$16,666,666.67)
STRAIGHT BONDS (FILE 333-26645 - MAY 07) (BR 5)
- S-1 BRIDGESTREET ACCOMMODATIONS INC, 1896 GEORGETWON ROAD, 617-261-1610,
HUDSON, OH 44236 (617) 261-1600 - 3,000,000 (\$36,000,000) COMMON STOCK.
(FILE 333-26647 - MAY. 07)
- S-4 MCCAW INTERNATIONAL LTD, 1191 SECOND AVENUE, SUITE 1600, SEATTLE, WA
98101 - 461,459,555 (\$461,459,555) STRAIGHT BONDS (FILE 333-26649 -
MAY 07) (NEW ISSUE)
- S-8 GLOBAL TELEMEDIA INTERNATIONAL INC, 1121 ALDERMAN DR, STE 200,
ALPHARETTA, GA 30202 (770) 667-6088 - 400,000 (\$164,000) COMMON STOCK
(FILE 333-26651 - MAY 07) (BR 3)
- S-8 RYDER SYSTEM INC, 3600 NW 82ND AVE, MIAMI, FL 33166 (305) 500-3283 -
200,000 (\$6,512,000) COMMON STOCK (FILE 333-26653 - MAY. 07) (BR. 5)
- S-4 FIRST SECURITY CORP /UT/, PO BOX 30006, SALT LAKE CITY, UT 84130
(801) 246-5706 - 3,600,000 (\$89,550,000) COMMON STOCK (FILE 333-26657 -
MAY 07) (BR 7)
- S-8 RELIABILITY INC, 16400 PARK ROW, P O BOX 218370, HOUSTON, TX 77218
(713) 492-0550 - 500,000 (\$5,062,500) COMMON STOCK (FILE 333-26659 -
MAY 08) (BR 5)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits.
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE COMMENT	
		1	2	3	4	5	6	7	8	9		
AAMES FINANCIAL CORP/DE	DE					X	X				04/30/97	
ADVANCED MAMMOGRAPHY SYSTEMS INC	DE					X	X				05/01/97	
AGRISTAR INC	DE						X				05/06/97	
AJAY SPORTS INC	DE	X									05/05/97	
AMBANC HOLDING CO INC	DE	X									03/31/97	
AMERICAN BRANDS INC /DE/	DE					X	X				05/09/97	
AMERICAN HEALTHCHOICE INC /NY/	NY								X		04/25/97	
AMERICAN INDUSTRIAL PROPERTIES REIT INC	TX					X	X				05/02/97	
APPLIED MATERIALS INC /DE	DE					X	X				05/05/97	
ARIS INDUSTRIES INC	NY					X	X				05/05/97	
ASAHI AMERICA INC	MA	X					X				05/01/97	
BACOU USA INC	DE	X					X				04/14/97	
BELCOR INC	CA	X					X				05/05/97	
BELL SPORTS CORP	DE	X				X	X		X		04/29/97	
BIOMERICA INC	DE	X									04/28/97	
BLC FINANCIAL SERVICES INC	DE	X									05/04/96	
BLC FINANCIAL SERVICES INC	DE	X									05/04/96	
BRAZOS SPORTSWEAR INC /DE/	DE					X		X			05/12/97	
BRAZOS SPORTSWEAR INC /DE/	DE							X			05/12/97	AMEND
BUDGET GROUP INC	DE	X						X			04/29/97	
CAPITOL HOME EQU LN TR 1990-1 CA HM EQ LN AS BK CE SE 1990-1	MD					X					04/30/97	
CARPENTER TECHNOLOGY CORP	DE						X				02/28/97	AMEND
CENTEX CONSTRUCTION PRODUCTS INC	DE	X					X				02/26/97	AMEND
CHANCELLOR RADIO BROADCASTING CO	DE						X				05/02/97	
CITADEL COMPUTER SYSTEMS INC	DE	X						X			04/25/97	
CODA MUSIC TECHNOLOGY INC	MN						X				05/09/97	
COMTEC INTERNATIONAL INC	NM						X				05/12/97	
CRESCENT REAL ESTATE EQUITIES INC	MD							X			05/08/97	
CROSSMANN COMMUNITIES INC	IN	X									05/13/97	
CTS CORP	IN	X									05/12/97	
CWBS INC	DE					X	X				03/25/97	
DART GROUP CORP	DE	X				X	X				05/09/97	
DEERE & CO	DE						X				05/13/97	
DEERE JOHN CAPITAL CORP	DE					X	X				05/13/97	
DIGITAL EQUIPMENT CORP	MA					X	X				05/12/97	
DILLARD DEPARTMENT STORES INC	DE		X								05/12/97	
DOLLAR FINANCIAL GROUP INC	NY	X					X				04/18/97	AMEND
DRY DAIRY INTERNATIONAL INC	UT								X		05/09/97	
DYNAMICS CORP OF AMERICA	NY					X	X				05/09/97	
EARTH SCIENCES INC	CO	X									04/30/97	
EASTERN ENVIRONMENTAL SERVICES INC	DE					X	X				07/02/96	AMEND
ENERGY VENTURES INC /DE/	DE	X				X	X				05/01/97	
EQUIVANTAGE HOME EQUITY LOAN TRUST SERIES 1997-01	NY							X			04/25/97	
FCB FINANCIAL CORP	WI	X					X				05/01/97	
FCC NATIONAL BANK							X	X			05/13/97	
FEDERAL EXPRESS CORP	DE						X				05/12/97	
FIRST AMERICAN RAILWAYS INC	NV						X				03/13/97	AMEND
FIRST GEORGIA HOLDING INC	GA		X								03/12/97	AMEND
FIRST INDUSTRIAL LP	IL						X				05/08/97	
FIRST INDUSTRIAL REALTY TRUST INC	MD						X				05/08/97	
FIRST INDUSTRIAL REALTY TRUST INC	MD							X			05/13/97	
FIRST SECURITY AUTO GRANTOR TRUST 1 997-A	UT	X									02/28/97	
FIRST WASHINGTON REALTY TRUST INC	MD						X				05/08/97	
FIRSTPLUS INVESTMENT CORP	NV					X	X				05/10/97	
FLORIDA POWER CORP /	FL					X	X				05/12/97	
FLORIDA PROGRESS CORP	FL					X	X				05/12/97	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE COMMENT	
	CODE	1	2	3	4	5	6	7	8	9		
FORELAND CORP	NV				X						05/02/97	
FORELAND CORP	NV				X						05/12/97	
FORT HOWARD CORP	DE				X	X					05/04/97	
FREEPORT MCMORAN COPPER & GOLD INC	DE				X						05/12/97	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X			X					04/29/97	
GRAHAM FIELD HEALTH PRODUCTS INC	DE		X			X					02/28/97	AMEND
GTI CORP	DE		X			X					04/28/97	
HADCO CORP	MA					X					01/10/97	AMEND
HBANCORPORATION INC	DE				X	X					05/13/97	
HCIA INC	MD							X			05/06/97	
HERTZ CORP	DE				X						05/12/97	
HIBERNIA CORP	LA		X								05/12/97	
HIGHLANDS INSURANCE GROUP INC	DE				X						03/31/97	
HOME PRODUCTS INTERNATIONAL INC	DE		X			X					02/28/97	AMEND
ICE HOLDINGS INC	DE					X					04/30/97	
ICO INC	TX		X			X					04/30/97	
IMTEK OFFICE SOULTIONS INC	DE		X	X		X	X				04/22/97	
INCOMMNET INC	CA		X			X					05/02/97	
INNOPET BRANDS CORP	DE		X								04/29/97	
INTEGRATED TECHNOLOGY USA INC	DE				X	X					05/11/97	
INTERCEL INC/DE	DE		X		X	X					05/01/97	
IRT INDUSTRIES INC	FL				X						10/23/96	AMEND
JEFFERSON SAVINGS BANCORP INC	DE					X					05/13/97	AMEND
KING WORLD PRODUCTIONS INC	DE				X	X					03/24/97	
LA TEKO RESOURCES LTD	AI				X						05/12/97	
LA-Z-BOY INCORP	MI		X								05/12/97	
LABORATORY SPECIALISTS OF AMERICA I NC	OK						X				01/31/97	AMEND
LANCER ORTHODONTICS INC /CA/	CA		X								04/28/97	
LANDMARK BANCSHARES INC	KS				X	X					04/24/97	
LOGIMETRICS INC	DE		X	X		X					04/25/97	
LOWES COMPANIES INC	NC					X					05/09/97	
MANUGISTICS GROUP INC	DE				X	X					05/12/97	
MAUI USA INC	NV				X	X					05/09/97	
MCMORAN OIL & GAS CO /DE/	DE				X						05/13/97	
MEDAREX INC	NJ				X	X					05/08/97	
MELLON BANK CREDIT CARD MASTER TRUS T					X	X					05/12/97	
MERCANTILE BANCORPORATION INC	MO				X	X					05/13/97	
METROPOLITAN ASSET FUNDING INC	DE				X						03/20/97	
MEXCO ENERGY CORP	CO		X			X					02/25/97	AMEND
NATIONAL CONSUMER COOPERATIVE BANK /DC/	DC				X						05/06/97	
NATIONSBANK AUTO OWNER TRUST 1996-A	DE				X	X					02/15/97	
NEIMAN MARCUS FUNDING CORP	DE		X								04/30/97	
NETWORK CONNECTION INC	GA		X								05/08/97	
NETWORK LONG DISTANCE INC	DE		X			X					05/08/97	
NOEL GROUP INC	DE		X			X					04/25/97	
NORFOLK SOUTHERN CORP	VA					X					05/12/97	AMEND
NORWEST ASSET SECURITIES CORP	DE				X	X					05/12/97	
NORWEST ASSET SECURITIES CORP	DE				X	X					05/12/97	
NOVA NATURAL RESOURCES CORP	CO				X						05/05/97	
NPC INTERNATIONAL INC	KS				X						05/12/97	
NUMEREX CORP /PA/	NY		X								05/07/97	
OBJECTSOFT CORP	DE				X						05/05/97	
PAXSON COMMUNICATIONS CORP	DE		X			X					04/29/97	
PECO ENERGY CO	PA		X								05/12/97	
QUALITY FOOD CENTERS INC	WA				X	X					11/12/96	AMEND
READING & BATES CORP	DE				X						05/13/97	
REEVES TELECOM LTD PARTNERSHIP	SC			X		X					02/04/97	
REGENCY REALTY CORP	FL					X					03/07/97	AMEND