

SEC NEWS DIGEST

Issue 97-48

March 12, 1997

COMMISSION ANNOUNCEMENTS

COMMISSION MEETINGS

CLOSED MEETING - WEDNESDAY, MARCH 19, 1997 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Wednesday, March 19, 1997, at 10:00 a.m., will be: Institution and settlement of injunctive actions; Institution and settlement of administrative proceedings of an enforcement nature; and Opinions.

CHANGE IN THE MEETING: TIME CHANGE

The time for the closed meeting held on Tuesday, March 11, was changed from 10:00 a.m. to 4:00 p.m.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

SEC ANNOUNCES NEW PUBLIC INTERNET MAILBOXES

Thirteen new SEC Internet electronic mailboxes are now available to the public. The mailboxes allow the public to communicate electronically on a variety of issues and topics, from Freedom of Information Act requests to reporting suspected instances of securities fraud to a regional or district SEC office.

This brings the total number of public SEC electronic mailboxes to twenty-three. Descriptions of the new mailboxes are available on the SEC's web site <<http://www.sec.gov>>. (Press Rel. 97-18)

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST JON ALDRICH

The Commission has instituted administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act) against Jon D. Aldrich (Aldrich) of Palmetto, Florida to determine what remedial sanctions, if any, should be imposed against him. Aldrich was associated with Premier Financial Services, Inc., an unregistered broker-dealer, as its principal and sole director. The Order Instituting Public Administrative Proceedings alleges that on October 11, 1995, a final judgment of permanent injunction was entered against Aldrich in connection with a civil action filed by the Commission, enjoining him from violating the registration and antifraud provisions of the federal securities laws. (Rel. 34-38382)

COMPLAINT FILED AGAINST BRENNER AND TOPPER

On March 10, a complaint was filed in the United States District Court for the Northern District of Georgia against Gregg Michael Brenner (Brenner) and Pamela Sue Topper (Topper). The complaint seeks to permanently enjoin Brenner and Topper from violating Section 17(a) of the Securities Act of 1933 (Securities Act) and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder. The Commission also seeks disgorgement of all losses improperly avoided, prejudgment interest thereon, and civil penalties.

The complaint alleges that, on June 13, 1995, Topper, as General Counsel of Medaphis Corporation (Medaphis), an Atlanta-based medical services company, was in possession of material non-public information regarding the issuance of search warrants by the Federal Bureau of Investigation (FBI) on two Medaphis' California offices. In violation of her fiduciary duty to Medaphis, Topper disclosed the news of the FBI investigation to her mother and to co-defendant Brenner. Both individuals sold shares of Medaphis stock. The complaint further alleges that Brenner also disclosed the FBI action against Medaphis to his father and brother who promptly sold their shares of Medaphis stock.

On June 15, 1995 at the close of trading, Medaphis issued a public announcement about the FBI investigation of Medaphis. The price of Medaphis stock dropped sharply the next day. By selling their shares of Medaphis stock prior to the announcement, Topper's mother, Brenner and his father and brother avoided losses of approximately \$94,000. [SEC v. Gregg Michael Brenner and Pamela Sue Topper, Civil Action No. 1-97-CV-0607-GET] (LR-15280)

DECISION DISMISSING ALLEGATIONS AGAINST RIMSON & CO., INC. AND MOSHE RIMSON IS FINAL

The decision of an administrative law judge ordering the dismissal of allegations against M. Rimson & Co., Inc. (M. Rimson & Co.) and Moshe Rimson (Rimson) has become final.

The Commission instituted proceedings against seven persons, including M. Rimson & Co. and Rimson on December 28, 1994. The law judge subsequently granted the Division of Enforcement's request to adjourn the hearing as to M. Rimson & Co. and Rimson based upon the Commission's intent to issue further charges against them. The Commission thereafter named M. Rimson & Co., Rimson and ten others in another proceeding instituted on August 3, 1995.

A hearing was held in the initial proceeding brought against M. Rimson & Co. and Rimson, but no evidence of their alleged violations was presented. Therefore, the law judge dismissed the charges against M. Rimson & Co. and Rimson. (Rel. 34-38381)

TEMPORARY RESTRAINING ORDER ISSUED AGAINST W.S. CLEARING, INC., ET AL.

On March 7, the United States District Court for the Central District of California entered a temporary restraining order against W.S. Clearing, Inc. (WSC), a broker-dealer located in Glendale, California and its principal, William Sedkey Saydein, prohibiting their further violations of the net capital and customer protection rules, and appointed a temporary receiver. WSC, which acts as a clearing broker for approximately 18 introducing brokers nationwide, services approximately 15,000 client accounts and controls securities worth approximately \$194 million. WSC closed its doors on March 6, 1997 because of its net capital deficit of at least \$1.1 million. Additionally, WSC's customer protection reserve account had a deficit of \$2.1 million. To conceal the deficit in its reserve account, WSC executed unauthorized trades and misused at least \$2.7 million of client funds. The complaint alleges that defendants violated of Section 15(c)(3) of the Securities Exchange Act of 1934 and Rules 15c3-1 (net capital) and 15c3-3 thereunder (customer protection). [SEC v. W.S. Clearing, Inc., William Sedkey Saydein, Civil No. 97-1486, CBM, CWx, C.D. Cal.] (LR-15281)

PRESIDENT OF REGISTERED BROKER-DEALER ARRESTED AND CHARGED WITH CONSPIRACY TO COMMIT SECURITIES FRAUD AND OBSTRUCTION OF COMMISSION INVESTIGATION

On March 11, in connection with a coordinated investigation with the Securities and Exchange Commission, the United States Attorney for the Eastern District of New York filed an affidavit in support of arrest warrant (Complaint), obtained an arrest warrant and arrested Phillip John Milligan, a/k/a "John Milligan" and "John Phillip Milligan". Milligan is the President of J.P. Milligan, Inc. (JPMI) a registered broker-dealer, with offices located at 65 Broadway, New York, New York. The Complaint charges Milligan with conspiracy to commit securities fraud by filing with the Commission and the National Association of Securities Dealers false documents to conceal the true owners of JPMI; preparing false documents concerning the assets of and financial prospects for Pilot Transport, Inc., a public company formerly based in Lighthouse Point, Florida, to gain a listing on the National Association of Securities Dealers Quotation system; and receiving payments to recommend to JPMI customers the purchase of Pilot shares without disclosing such payments to the customers. The Complaint alleges

that Milligan was a co-conspirator in the securities fraud scheme charged in United States v. Grant R. Curtis, Leo J. Mangan, Timothy H. Masley, Pedro Gomez, Ray Irangy and James W. Nearen, 96 CR 874, and that Pilot, as well as other companies, was the subject of that scheme.

The Complaint further charges that, in connection with the Commission's investigation of this and related matters, Milligan falsely and evasively testified under oath and attempted to influence (through threats of violence and other means) witnesses in the investigation to testify falsely. The Commission's investigation continues. [U.S. v. Phillip John Milligan, a/k/a "John Milligan", USDC, EDNY, M-97-0363] (LR-15282)

MICHAEL COLELLO ORDERED INCARCERATED FOR FAILURE TO PAY DISGORGEMENT

The Commission announced that on February 28 the Honorable Richard A. Paez of the United States District Court for the Central District of California entered an Order Adjudging Defendant Michael J. Colello In Civil Contempt. Colello, a relief defendant, had failed to pay disgorgement of \$2,620,598.00, plus prejudgment interest of \$276,954.63 pursuant to the Court's September 7, 1995, judgment. In granting the Commission's motion, the Court found that Colello had failed to refute the Commission's prima facie case because he did not fully account for the investor money which passed through his hands; failed to credibly explain the disposition of part of the funds he received; and offered no evidence that he attempted to recover money he transferred to relatives or close associates during the relevant time period. Colello was ordered to surrender within forty-five days to the United States Marshal's Service in Los Angeles, California, and to remain in custody until he complies with the judgment by making the required payments of disgorgement and interest or by providing the Court with detailed specific admissible evidence which demonstrates his inability to pay the ordered disgorgement and which fully accounts for investor funds transferred to him. For further information, see LR-15142 (November 1, 1996); LR-14887 (April 22, 1996); LR-14728 (November 24, 1995); LR-14649 (September 21, 1995); LR-14135 (June 24, 1994). [SEC v. Cross Financial Services, Inc., Owen R. Fox, Carroll E. Siemens, Bruce Franklin, Michael J. Colello and Douglas S. Cross, Civil Action No. 94-4228 RAP, Ex, C.D. Cal.] (LR-15283)

DEFAULT JUDGMENT ENTERED AGAINST BUSINESS AND TAXPAYERS COALITION FOR AFFORDABLE HOUSING

The Commission announced that on March 6 a final judgment by default was entered against Business and Taxpayers Coalition for Affordable Housing (Coalition) in United States District Court, Dallas, Texas. The final judgment enjoins Coalition from future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder. Additionally, Coalition was ordered to pay a civil money penalty of \$25,000.

The Commission's complaint alleged that the defendants in this matter raised at least \$9.7 million from over 813 investors through the offer and sale of interests in limited partnerships formed to invest in low-income housing properties. The complaint also alleged that the defendants made false and misleading statements of material facts concerning, among other things, the intended uses for investors' funds, the condition and value of the underlying properties and the attendant likelihood of profitable operations. [SEC v. John P. Acord, et al., 3:95-CV-2728-T, USDC ND/TX, Dallas Division] (LR-15284)

INVESTMENT COMPANY ACT RELEASES

GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until April 4 to request a hearing on an application filed by Great-West Life & Annuity Insurance Company, FutureFunds Series Account, and BenefitsCorp Equities Inc. seeking an order pursuant to Section 26(b) of the Investment Company Act approving a proposed substitution of securities, and pursuant to Sections 6(c) and 17(b) of the Act exempting related transactions from Section 17(a) of the Act. (Rel. IC-22549 - March 10)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-97-14) relating to the transfer of the options business of the New York Stock Exchange to the Chicago Board Options Exchange. The proposal will be published in the Federal Register during the week of March 10. (Rel. 34-38375)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-97-05) relating to the agreement to transfer its options business to the Chicago Board Options Exchange. The proposal will be published in the Federal Register during the week of March 10. (Rel. 34-38376)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the Chicago Board Options Exchange (SR-CBOE-96-63) to delete Rules 6.25 and 14.6 relating to the collection of commission income by a non-executing floor broker and pooling of floor brokerage. (Rel. 34-38377)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 GREATER BAY BANCORP, 420 COWPER STREET, PALO ALTO, CA 94306
(415) 375-1555 - 800,000 (\$20,000,000) PREFERRED STOCK. (FILE 333-22783 - MAR 05) (BR 7)
- S-1 APPLE ORTHODONTIX INC, ONE WEST LOOP SOUTH, SUITE 100, HOUSTON, TX 77027
(713) 964-6882 - \$31,145,829 COMMON STOCK. (FILE 333-22785 - MAR. 05)
(BR 1 - NEW ISSUE)
- S-3 RENAISSANCE SOLUTIONS INC, LINCOLN NORTH, 55 OLD BEDFORD RD, LINCOLN, MA 01773 (617) 259-8833 - 300,000 (\$9,112,500) COMMON STOCK. (FILE 333-22787 - MAR. 04) (BR. 7)
- S-1 IWL COMMUNICATIONS INC, 12000 AEROSPACE AVENUE, SUITE 200, HOUSTON, TX 77034 (281) 482-0289 - 1,437,500 (\$12,218,750) COMMON STOCK (FILE 333-22801 - MAR 05) (BR. 3 - NEW ISSUE)
- S-8 CAMPBELL SOUP CO, CAMPBELL PL, CAMDEN, NJ 08103 (609) 342-4800 - 1,500,000 (\$134,910,000) COMMON STOCK (FILE 333-22803 - MAR 05) (BR. 2)
- S-8 MAGNETIC TECHNOLOGIES CORP, 770 LINDEN AVE, ROCHESTER, NY 14625
(716) 385-8711 - 125,000 (\$471,250) COMMON STOCK. (FILE 333-22805 - MAR 05) (BR. 6)
- S-8 FIRST FINANCIAL HOLDINGS INC /DE/, 34 BROAD STREET, SUITE 10, CHARLESTON, SC 29401 (803) 529-5800 - 100,000 (\$2,737,500) COMMON STOCK (FILE 333-22807 - MAR. 05) (BR. 7)
- S-3 GREENMAN TECHNOLOGIES INC, 7 KIMBALL LANE, BUILDING A, LYNNFIELD, MA 01940 (617) 224-2411 - 2,912,500 (\$3,232,875) COMMON STOCK. (FILE 333-22813 - MAR 05) (BR 9)
- S-1 BLAZER ENERGY CORP, 14701 ST MARYS LANE SUITE 200, HOUSTON, TX 77079
(281) 531-2900 - \$85,000,000 COMMON STOCK. (FILE 333-22815 - MAR. 05)
(BR. 4 - NEW ISSUE)
- S-1 TRANSCEND THERAPEUTICS INC, 640 MEMORIAL DR, 3W, CAMBRIDGE, MA 02139
(617) 374-1200 - 2,300,000 (\$32,200,000) COMMON STOCK (FILE 333-22817 - MAR 05) (BR 1)
- S-8 BIOPOOL INTERNATIONAL INC, 6025 NICOLLE ST SUITE A, VENTURA, CA 93003
(805) 654-0643 - 1,650,000 (\$4,950,000) COMMON STOCK. (FILE 333-22819 - MAR 05) (BR. 1)
- S-3 INTEGRATED PROCESS EQUIPMENT CORP, 911 BERN COURT, SAN JOSE, CA 95112
(408) 436-2170 - 3,450,000 (\$86,465,625) COMMON STOCK. (FILE 333-22821 - MAR. 05) (BR. 5)
- S-8 PEGASUS COMMUNICATIONS CORP, 5 RADNOR CORPORATE CENTER STE 454, 100 MATSONFORD ROAD, RADNOR, PA 19087 (610) 341-1801 - 205,000 (\$2,421,050) COMMON STOCK (FILE 333-22823 - MAR. 05) (BR. 3)
- S-3 UNITED WASTE SYSTEMS INC, FOUR GREENWICH OFFICE PARK, GREENWICH, CT 06830 (203) 622-3131 - 119,523 (\$4,302,828) COMMON STOCK. (FILE 333-22825 - MAR 05) (BR. 4)

S-8 BALLARD MEDICAL PRODUCTS, 12050 LONE PEAK PKWY, DRAPER, UT 84020
(801) 572-6800 - 700,000 (\$13,783,000) COMMON STOCK. (FILE 333-22827 -
MAR. 05) (BR. 1)

S-1 MEWBOURNE ENERGY PARTNERS 97-A LP, 3901 S BROADWAY, TYLER, TX 75701
(903) 561-2900 - 10,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE.
(FILE 333-22829 - MAR 05) (BR. 4 - NEW ISSUE)

S-1 GREAT PLAINS SOFTWARE INC, 1701 S W 38TH STREET, FARGO, ND 58103
(701) 281-0550 - 3,450,000 (\$44,850,000) COMMON STOCK. (FILE 333-22833 -
MAR. 05) (BR. 3)

N-2 LEVCO PUT FUND I L P, C/O JOHN A LEVIN & CO INC,
ONE ROCKEFELLER PLAZA 25TH, NEW YORK, NY 10020 - \$5,000,000
LIMITED PARTNERSHIP CERTIFICATE (FILE 333-22835 - MAR. 05)

S-4 SAFEWAY INC, 5918 STONERIDGE MALL ROAD, PLEASANTON, CA 94588
(510) 467-3000 - 45,403,683 (\$2,860,380,191) COMMON STOCK (FILE
333-22837 - MAR. 05) (BR. 2)

S-4 INTEGON CORP /DE/, 500 W FIFTH ST, WINSTON SALEM, NC 27152
(910) 770-2000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE
333-22839 - MAR. 05) (BR 1)

S-4 SOUTHERN NEW ENGLAND TELECOMMUNICATIONS CORP, 227 CHURCH ST, NEW HAVEN,
CT 06510 (203) 771-5200 - 700,500 (\$27,669,750) COMMON STOCK (FILE
333-22841 - MAR 05) (BR. 3)

S-3 PREFERRED SECURITIZATION CORP, PREFERRED CREDIT CORP,
3347 MICHELSON DR STE 400, IRVINE, CA 92612 (714) 474-0700 - 1,000,000
(\$1,000,000) EQUIPMENT TRUST CERTIFICATES (FILE 333-22843 - MAR. 05)
(BR 8 - NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1 Changes in Control of Registrant
- Item 2. Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5. Other Materially Important Events
- Item 6 Resignations of Registrant's Directors.
- Item 7 Financial Statements and Exhibits
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE COMMENT
		1	2	3	4	5	6	7	8	9	
A I M MANAGEMENT GROUP INC /DE/	DE		X						X		02/28/97
AAON INC	NV		X								03/06/97
ACCESS FINANCIAL LENDING CORP	DE		X					X			02/28/97
ADAPTEC INC	CA								X		01/31/97
ADVANCED NMR SYSTEMS INC	DE		X					X			02/27/97
ADVANCED RADIO TELECOM CORP	DE					X	X				02/25/97
AHMANSON H F & CO /DE/	DE					X	X				03/10/97
ALLEGHENY TELEDYNE INC	DE					X					03/07/97
AMBASSADORS INTERNATIONAL INC	DE		X								03/31/97 AMEND

NAME OF ISSUER	STATE	8K ITEM NO.									DATE COMMENT
	CODE	1	2	3	4	5	6	7	8	9	
AMERICAN OILFIELD DIVERS INC	LA				X						02/25/97
AMERICAN RESIDENTIAL SERVICES INC	DE				X	X					03/04/97
AMERICAN TIRE CORP	NV		X								02/28/97
AMERICREDIT FINANCIAL SERVICES INC	DE				X	X					03/10/97
AMERICREDIT FINANCIAL SERVICES INC	DE				X	X					03/10/97
AMERICREDIT FINANCIAL SERVICES INC	DE				X	X					03/10/97
APPLE RESIDENTIAL INCOME TRUST INC	VA		X				X				02/21/97
APPLETREE COMPANIES INC	DE	X									02/14/97
ASPECT TELECOMMUNICATIONS CORP	CA				X	X					03/10/97
BANKERS CORP	DE				X						03/11/97
BETHLEHEM CORP	PA				X	X					03/06/97
BIG SKY TRANSPORTATION CO	MT				X						03/11/97 AMEND
BREED TECHNOLOGIES INC	DE		X				X				02/25/97
CADUS PHARMACEUTICAL CORP	DE				X	X					02/25/97
CALGON CARBON CORPORATION	DE		X				X				12/15/97 AMEND
CALIFORNIA MICRO DEVICES CORP	CA	X									01/22/97
CAPTEC FRANCHISE CAPITAL PARTNERS LP II	DE		X				X				01/28/97
CARSON PIRIE SCOTT & CO /IL/	IL	X									03/04/97
CB BANCSHARES INC/HI	HI	X									03/06/97
CCF HOLDING CO	GA						X				03/06/97
CHANCELLOR BROADCASTING CO /DE/	DE				X	X					02/13/97
CHANCELLOR RADIO BROADCASTING CO	DE				X	X					02/13/97
CHIC BY H I S INC	DE				X	X					02/28/97
CKS GROUP INC	DE							X			02/27/97
COCA COLA ENTERPRISES INC	DE				X	X					02/10/97 AMEND
COLLINS INDUSTRIES INC	MO	X									03/03/97
COLLINS INDUSTRIES INC	MO	X									03/10/97
COLONIAL BANCGROUP INC	DE				X						03/10/97
CONTINENTAL MORTGAGE & EQUITY TRUST	CA						X				12/13/96 AMEND
CORNERSTONE PROPERTIES INC	NV						X				02/24/97 AMEND
CSX TRADE RECEIVABLES CORP	DE						X				10/26/96 AMEND
CSX TRADE RECEIVABLES CORP	DE						X				02/25/97
DARDEN RESTAURANTS INC	FL				X	X					03/11/97
DEUTSCHE FLOORPLAN RECEIVABLES L P	DE	X									11/30/96 AMEND
DI INDUSTRIES INC	TX				X						03/10/97
ELECTROSOURCE INC	DE				X						03/06/97
ENZON INC	DE				X						03/03/97
EQUIVEST FINANCE INC	FL		X	X	X	X					03/29/96
EXPORT FUNDING CORP	DE		X								03/10/97
EXTEN INDUSTRIES INC	DE				X	X					02/10/97
FACTORY STORES OF AMERICA INC	DE				X	X					02/19/97
FEDERAL AGRICULTURAL MORTGAGE CORP		X									03/11/97
FINANCIAL ASSET SECURITIES CORP	DE				X	X					02/18/97
FINANCIAL ASSET SECURITIES CORP	DE				X	X					03/07/97
FIRST CHESAPEAKE FINANCIAL CORP	VA				X						03/11/97
FIRSTPLUS INVESTMENT CORP	NV				X	X					03/10/97
FIRSTPLUS INVESTMENT CORP	NV				X	X					03/10/97
FLAG FINANCIAL CORP	GA				X						02/20/97 AMEND
FREMONT CORP	DE							X			02/28/97
GE CAPITAL MORTGAGE SERVICES INC	NJ				X	X					02/24/97
GE CAPITAL MORTGAGE SERVICES INC	NJ				X	X					02/25/97
GEOWORKS /CA/	CA		X				X				02/24/97
GLOBAL MARINE INC	DE				X						03/11/97
GOLDEN STAR RESOURCES LTD					X						11/05/96
GULF SOUTH MEDICAL SUPPLY INC	DE						X				12/26/96 AMEND
HANOVER GOLD COMPANY INC	DE				X						03/10/97
HEALTHPLAN SERVICES CORP	DE				X						03/05/97
HENRY JACK & ASSOCIATES INC	DE	X									03/10/97
HILLS STORES CO /DE/	DE				X	X					02/28/97

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
HMT TECHNOLOGY CORP	DE									X	01/21/97	AMEND
HOME HOLDINGS INC	DE				X						03/04/97	
HOMESTAKE MINING CO /DE/	DE				X	X					03/10/97	
INNOVIR LABORATORIES INC	DE						X				12/23/96	AMEND
INTEGRATED SECURITY SYSTEMS INC	DE		X				X				12/31/96	AMEND
INTEGRATED WASTE SERVICES INC	NY	X									03/10/97	
INTERNATIONAL FIBERCOM INC	AZ		X				X				02/13/97	
INTERPUBLIC GROUP OF COMPANIES INC	DE		X								01/01/97	
INTERPUBLIC GROUP OF COMPANIES INC	DE		X								01/01/97	
INTERSCIENCE COMPUTER CORP /CA/	CA			X							03/11/97	
INTERUNION FINANCIAL CORP	DE				X		X				03/04/97	
INTEVAC INC	CA					X	X	X			02/25/97	
KALAN GOLD CORP	CO			X							03/07/97	
KBF POLLUTION MANAGEMENT INC	NY	X									01/10/97	
KNOGO NORTH AMERICA INC	DE		X		X	X					12/24/96	AMEND
KOGER EQUITY INC	FL				X						02/24/97	
LIDAK PHARMACEUTICALS	CA					X					02/28/97	
MALLINCKRODT GROUP INC	NY				X						02/25/97	
MEDICAL GRAPHICS CORP /MN/	MN			X							03/04/97	
MERCURY FINANCE CO	DE				X	X					02/14/97	
MERCURY FINANCE CO	DE				X	X					03/10/97	
MERIT SECURITIES CORP	VA				X	X					02/28/97	
MERIT SECURITIES CORP	VA				X	X					02/28/97	
MERIT SECURITIES CORP	VA				X	X					02/28/97	
MERIT SECURITIES CORP	VA				X	X					02/28/97	
MERIT SECURITIES CORP	VA				X	X					02/28/97	
MERIT SECURITIES CORP	VA				X	X					02/28/97	
METATOOLS INC	DE					X					12/31/96	AMEND
MIDAMERICAN ENERGY HOLDINGS CO	IA				X	X					03/06/97	
MITY LITE INC	UT			X	X						03/04/97	
ML BANCORP INC	PA				X	X					03/10/97	
MMCA AUTO GRANTOR TRUST 1993-1	DE					X					02/28/97	
MMCA AUTO OWNER TRUST 1995-1	DE					X					02/28/97	
NAM CORP	DE			X		X					03/04/97	
NATIONAL ADVERTISING GROUP INC	FL			X							02/14/97	
NATIONAL CITY BANCSHARES INC	IN				X	X					03/11/97	
NDC AUTOMATION INC	DE	X	X	X	X	X	X	X	X		03/11/97	
NETLIVE COMMUNICATIONS INC	DE				X	X					02/27/97	
NEWMONT MINING CORP	DE				X	X					03/10/97	
NEWMAN HOLDINGS INC	GA			X							03/04/97	
NIAGARA MOHAWK POWER CORP /NY/	NY			X	X						03/10/97	
NORWEST ASSET SECURITIES CORP	DE				X	X					02/19/97	
NORWEST ASSET SECURITIES CORP	DE				X	X					02/21/97	
NORWEST ASSET SECURITIES CORP	DE				X	X					02/24/97	
NORWEST ASSET SECURITIES CORP	DE				X	X					02/25/97	
NORWEST ASSET SECURITIES CORP	DE				X	X					03/04/97	
NORWEST ASSET SECURITIES CORP MORT												
PASS THR CERT SER 1997-01	NY						X				02/25/97	
OHSL FINANCIAL CORP	DE		X								03/07/97	
OLYMPIC FINANCIAL LTD	MN				X	X					03/10/97	
OLYMPIC FINANCIAL LTD	MN				X	X					03/10/97	
OMI TRUST 1996-C	NC				X	X					11/15/96	
OMI TRUST 1996-C	NC				X	X					12/15/96	
OMI TRUST 1996-C	NC				X	X					01/15/97	
P-COM INC	DE		X				X				02/24/97	
PACIFICARE HALTH SYSTEMS INC	DE		X				X				02/21/97	
PAINE WEBBER GROUP INC	DE				X						01/20/97	
PARAMARK ENTERPRISES INC	DE			X			X				02/14/97	AMEND
PARLEX CORP	MA				X						02/27/97	
PERMIAN BASIN ROYALTY TRUST	TX				X						03/10/97	
PIONEER STANDARD ELECTRONICS INC	OH				X	X					03/06/97	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE COMMENT
	CODE	1	2	3	4	5	6	7	8	9	
PLATINUM TECHNOLOGY INC	DE									X	02/28/97
PRISM GROUP INC /FL/	FL				X		X				02/10/97
QCS CORP	DE				X						02/26/97
QUALITY SYSTEMS INC	CA				X						02/12/97
QUEENS COUNTY BANCORP INC	DE				X		X				03/03/97
REGENCY BANCORP	CA				X		X				03/04/97
RESEARCH ENGINEERS INC	DE						X				12/03/96 AMEND
RIDGEWOOD ELECTRIC POWER TRUST IV	DE						X				12/23/96 AMEND
RIDGEWOOD ELECTRIC POWER TRUST IV	DE						X				12/23/96 AMEND
ROBERTS PHARMACEUTICAL CORP	NJ				X						03/06/97
ROLLINS TRUCK LEASING CORP	DE						X				03/10/97
SANTA FE PACIFIC GOLD CORP	DE				X		X				03/10/97
SAXON MORTGAGE SECURITIES CORP	VA				X		X				02/28/97
SEAGATE TECHNOLOGY INC	DE				X		X				03/04/97
SECURITY PACIFIC HOME EQUITY TRUST 1991-A	CA							X			02/25/97
SENTRY TECHNOLOGY CORP					X		X				12/24/96
SHOWBIZ PIZZA TIME INC	KS				X		X				01/03/97
SIERRA PACIFIC POWER CO	NV				X		X				02/28/97
SMITH ENVIRONMENTAL TECHNOLOGIES CORP /DE/	DE				X						02/28/97
SOUTHERN PACIFIC SECURED ASSETS CORP	CA				X		X				03/07/97
SPSS INC	DE						X				02/19/97
STARTRONIX INTERNATIONAL INC	WA						X	X			02/11/97
STEWART ENTERPRISES INC	LA				X						03/10/97
SUN COAST INDUSTRIES INC /DE/	DE				X		X				02/25/97
SYNOVUS FINANCIAL CORP	GA				X		X				03/10/97
TIFFANY & CO	DE						X				03/05/97
U S GLOBAL INVESTORS INC	TX			X				X			12/31/96
UCFC ACCEPTANCE CORP	LA				X		X				02/18/97
UNISON HEALTHCARE CORP	DE				X						03/11/97
UNITED AUTO GROUP INC	DE				X		X				03/06/97
UNITED NATIONAL BANCORP	NJ				X		X				12/31/96
UNITED WASTE SYSTEMS INC	DE						X				12/26/96
VISITORS SERVICES INTERNATIONAL CORP	FL			X			X	X			02/24/97
WESTON ROY F INC	PA						X	X			03/10/97
WITTER DEAN REALTY INCOME PARTNERSHIP II LP	DE			X							02/27/97
ZIONS BANCORPORATION /UT/	UT				X		X				03/10/97
360 COMMUNICATIONS CO	DE				X		X				03/11/97