

SEC NEWS DIGEST

Issue 97-40

February 28, 1997

RULES AND RELATED MATTERS

COMMISSION ISSUES FOR COMMENT PROPOSED AMENDMENTS TO FORM N-1A AND PROPOSED RULES 498 AND 35d-1

On February 27, the Commission issued for public comment: (i) proposed amendments to Form N-1A under the Investment Company Act of 1940 and the Securities Act of 1933, which would revise the disclosure requirements for mutual fund prospectuses to focus prospectus disclosure on essential information about a particular fund that would assist an investor in deciding whether to invest in that fund; (ii) proposed Rule 498 under the Securities Act and the Investment Company Act, which would permit investors to buy mutual fund shares based on a summary document, or profile, that would provide key information about a mutual fund with the fund's prospectus delivered with the purchase confirmation; and (iii) proposed Rule 35d-1 under the Investment Company Act, which would require mutual funds and other registered investment companies with names suggesting that the company focuses on a particular type of investment (e.g., a fund that calls itself the ABC Stock Fund, the XYZ Bond Fund, or the QRS U.S. Government Fund) to invest at least 80% of its assets in the type of investment suggested by its name. FOR FURTHER INFORMATION PLEASE CONTACT: Elizabeth R. Krentzman or Kathleen K. Clarke, (202) 942-0721. (Rel. Nos. 33-7398; 34-38346; IC-22528; S7-10-97)

ENFORCEMENT PROCEEDINGS

BROKER CONSENTS TO SECURITIES INDUSTRY BAR

The Commission announced the institution of public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act) against David Schaen (Schaen). Simultaneously with the institution of the proceedings, the Commission accepted Schaen's offer of settlement, in which he consented, without admitting or denying certain of the Commission's findings, to the issuance of an Order, effective immediately, barring Schaen from association with any broker, dealer, investment adviser, investment company or municipal securities dealer.

The Commission's Order finds that from in or about June and July 1990, Schaen was the sole principal of a registered broker-dealer in his name located in Chicago, which engaged in market making activities with the Chicago Board of Options Exchange. The Order also finds that on January 28, 1997, Schaen was permanently enjoined, by consent, by the United States District Court for the Southern District of New York from violations of Section 10(b) and 14(e) of the Exchange Act and Rules 10b-5 and 14e-3 thereunder in SEC v. Thrasher, et al., 92 Civ. 6987 (JEK) (S.D.N.Y.). In Thrasher, the Commission alleged, among other things, that Hugh Thrasher (Thrasher), an officer at Motel 6, L.P. (Motel 6), communicated material, nonpublic information concerning negotiations for the acquisition of Motel 6 to his close personal friend, Carl Harris (Harris), who thereafter tipped numerous people, including his stepbrother, Schaen, who purchased Motel 6 securities. For further information, see Litigation Releases Nos. 13544 and 15246. (Rel. 34-38347)

FINAL JUDGMENTS OF PERMANENT INJUNCTIONS AND OTHER RELIEF ENTERED AGAINST ROSEANN MARTUCCI, JAY HARTMAN, AND GARR MANAGEMENT SERVICES, INC.

On February 20, Final Judgments of Permanent Injunction and Other Relief (Final Judgments) were entered in the U.S. District Court for the Southern District of New York against defendants Roseann Martucci (Martucci), Jay R. Hartman (Hartman) and Garr Management Services, Inc. (Garr Management Services), a company owned in part by Martucci and Hartman. Each consented to the entry of the Final Judgments without admitting or denying the allegations of the complaint. The Final Judgments enjoin Martucci, Hartman and Garr Management Services from violations of Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 promulgated thereunder. The Final Judgments also order Martucci, Hartman and Garr to pay disgorgement, prejudgment interest and civil monetary penalties pursuant to the Insider Trading and Securities Fraud Enforcement Act totaling \$146,121.22.

The Commission's complaint filed on April 25, 1996 alleges that, in 1992, Sheri Kleinbaum, by virtue of her employment with a law firm, learned material nonpublic information relating to the identity of two acquisition targets of clients of the firm. Shortly after learning this information, Sheri Kleinbaum communicated it to her father and step-mother. Sheri Kleinbaum's step-mother then communicated material nonpublic information about the companies to Roseann Martucci, who in turn tipped business associates, Jay Hartman and the late Raymond G. Jerro, as well as a close personal friend. Roseann Martucci, Jay Hartman and Garr Management Services subsequently purchased the common stock of the targets prior to the public announcements that each was to be acquired. [SEC v. Roseann Martucci, Jay R. Hartman, and Garr Management Services, Inc., USDC, SDNY, 96 Civ. 3030, DLC] (LR-15265)

INVESTMENT COMPANY ACT RELEASES

THE MUTUAL LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Sections 26(b) and 17(b) of the Investment Company Act on an application filed by The Mutual Life Insurance Company of New York, MONY Life Insurance Company of America and their respective separate accounts (Accounts), MONY Variable Account A and MONY America Variable Account A. The order approves the substitution of shares of the U.S. Government Series of OCC Accumulation Trust (Trust) held by the Accounts for shares of the Bond Series of the Trust. The order also grants exemptions from Section 17(a) to permit Applicants to carry out the above-referenced substitution in part by redeeming shares of the Bond Series in kind, and using the redemption proceeds to purchase shares of the U.S. Government Series. (Rel. IC-22531 - February 26)

HOLDING COMPANY ACT RELEASES

ENTERGY CORPORATION

A memorandum opinion and order has been issued authorizing Entergy Corporation, a registered holding company, to obtain bank loans in an amount up to \$500 million from time to time through December 31, 2002. Entergy will use the proceeds for acquisitions of its outstanding common stock and nonutility investments. The order also denies a request for a hearing. (Rel. 35-26674)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change submitted by the Chicago Stock Exchange (SR-CHX-97-02) relating to Enhanced SuperMAX. Publication of the notice is expected in the Federal Register during the week of March 3. (Rel. 34-38338)

PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change (SR-DTC-96-22) that will amend DTC's charge back and return of funds procedures to reduce from ten business days to one business day the period within which a paying agent can request that DTC return funds to the paying agent. Publication of the proposal is expected in the Federal Register during the week of March 3. (Rel. 34-38340)

WITHDRAWAL GRANTED

An order has been issued granting the application of Magellan Health Services, Inc. to withdraw from listing and registration its Common Stock, Par Value 25¢ and its 11.25% Series A Senior Subordinated Notes, due 2004, on the American Stock Exchange. (Rel. 34-38339)

DELISTINGS GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Village Green Bookstore, Inc., Common Stock, \$.001 Par Value and its Redeemable Warrants to Purchase Common Stock. (Rel. 34-38344)

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Wiz Technology, Inc., Common Stock, \$.001 Par Value. (Rel. 34-38348)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Source Scientific, Inc., Common Stock, No Par Value. (Rel. 34-38349)

SIGNIFICANT NO-ACTION, EXEMPTIVE AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934 and/or the Trust Indenture Act of 1939. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, D.C. 20549, by sending an e:mail to the Public Reference Room at publicinfo@sec.gov or by making a request in person at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Berkshire Hathaway Inc.	1934 Act - Rule 16c-4	11/12/96	12/04/96
Gibson, Dunn & Crutcher LLP	1934 Act - Rule 16b-3 (b) (3) (i) (C)	11/20/96	11/20/96

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Lamar Advertising Company	1933 Act - Form S-3	11/18/96	11/18/96
United Merchants and Manufacturers, Inc.	1934 Act - Sections 13 and 15(d)	11/18/96	11/18/96
American Bar Association	1934 Act - Rules 16a-12, 16b-3(b), (d), (e) and (f) and Forms 4 and 5	12/20/96	12/20/96
American Society of Corporate Secretaries	1934 Act - Rules 16b-3(b), (c), (d), (e) and (f)	12/11/96	12/11/96
Goldman, Sachs & Co.	1933 Act - Rule 144(f) (1)	12/06/96	12/06/96
ITT Corporation	1933 Act - Form S-3 Regulation S-K Items 502(a) and (c)	12/06/96	12/06/96
Rockwell International Corporation	1933 Act - Section 5 and Rules 144 and 145(c) and (d)	12/06/96	12/06/96
Wolf, Block, Schorr and Solis-Cohen	1933 Act - Rule 501(a) (3)	12/11/96	12/11/96

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 SIMULATION SCIENCES INC, 601 S VALENCIA AVE, BREA, CA 92621
(714) 579-0412 - 2,919,867 (\$28,169,067.95) COMMON STOCK. (FILE 333-22137
- FEB 21) (BR. 3)

S-8 ROCHESTER GAS & ELECTRIC CORP, 89 EAST AVE, ROCHESTER, NY 14649
(716) 546-2700 - 2,000,000 (\$38,750,000) COMMON STOCK. (FILE 333-22139 -
FEB. 21) (BR. 4)

S-4 IMPERIAL CREDIT INDUSTRIES INC, 23550 HAWTHORNE BLVD, STE 110, TORRANCE,
CA 90505 (714) 556-0122 - 200,000,000 (\$200,000,000) STRAIGHT BONDS
(FILE 333-22141 - FEB 21) (BR. 8)

S-3 OHIO POWER CO, 301 CLEVELAND AVE S W, COLUMBUS, OH 44702 (614) 223-1000
- 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 333-22143 - FEB. 21)
(BR 4)

N-2 LEVCO ZERO COUPON PUT FUND I LP, ONE ROCKEFELLER PLZ, 25TH FL, NEW YORK,
NY 10020 (212) 332-8400 - \$25,000,000 LIMITED PARTNERSHIP CERTIFICATE
(FILE 333-22145 - FEB 21) (BR 20)

S-3 GRC INTERNATIONAL INC, 1900 GALLOWS RD, VIENNA, VA 22182 (703) 506-5000
- 2,120,000 (\$9,010,000) COMMON STOCK. (FILE 333-22147 - FEB 21) (BR 7)

S-8 NETRIX CORP, 13595 DULLES TECHNOLOGY DR, HERNDON, VA 22071
(703) 742-6000 - 750,000 (\$3,420,000) COMMON STOCK (FILE 333-22149 -
FEB 21) (BR. 3)

S-8 U S LONG DISTANCE CORP, 9311 SAN PEDRO STE 100, SAN ANTONIO, TX 78216
(210) 525-9009 - 117,500 (\$561,262 50) COMMON STOCK (FILE 333-22151 -
FEB 21) (BR 3)

S-3 IMMUNOGEN INC, 333 PROVIDENCE HIGHWAY, NORWOOD, MA 02062 (617) 661-9312
- 2,492,991 (\$7,628,552) COMMON STOCK (FILE 333-22153 - FEB 21) (BR 1)

S-4 CARTER WILLIAM CO /GA/, 1350 ADAMSON PARKWAY, MORROW, GA 30260
(770) 961-8722 - 100,000,000 (\$100,000,000) STRAIGHT BONDS (FILE
333-22155 - FEB 21)

S-8 FLUOR CORP/DE/, 3333 MICHELSON DR, IRVINE, CA 92714 (714) 975-2000 -
2,500,000 (\$160,781,250) COMMON STOCK (FILE 333-22157 - FEB 21) (BR 6)

S-8 ADVANCED LIGHTING TECHNOLOGIES INC, 2307 EAST AURORA ROAD, SUITE 1,
TWINSBURG, OH 44087 (216) 963-6680 - 100,000 (\$2,325,000) COMMON STOCK
(FILE 333-22159 - FEB 21) (BR 6)

N-2 EV CLASSIC SENIOR FLOATING RATE FUND /MA/, 24 FEDERAL STREET, BOSTON, MA
02110 (617) 482-8260 - 150,000,000 (\$1,495,500,000)
COMMON SHARES OF BENEFICIAL INTEREST (FILE 333-22163 - FEB 21) (BR 16)

S-3 SANDATA INC, 26 HARBOR PARK DR, PORT WASHINGTON, NY 11050 (516) 484-9060
- 1,088,140 (\$10,088,140) COMMON STOCK (FILE 333-22165 - FEB 21)
(BR 3)

S-8 MDC HOLDINGS INC, 3600 S YOSEMITE ST STE 900, DENVER, CO 80237
(303) 773-1100 - 1,500,000 (\$12,750,000) COMMON STOCK (FILE 333-22167 -
FEB 21) (BR 6)

S-8 PARAMETRIC TECHNOLOGY CORP, 128 TECHNOLOGY DR, WALTHAM, MA 02154
(617) 398-5000 - 3,386,175 (\$204,017,044) COMMON STOCK (FILE 333-22169 -
FEB 21) (BR 3)

S-3 INDIANA MICHIGAN POWER CO, ONE SUMMIT SQ, P O BOX 60, FORT WAYNE, IN
46801 (219) 425-2111 - 75,000,000 (\$75,000,000) STRAIGHT BONDS (FILE
333-22171 - FEB 21 (BR 4)

S-1 FIBERITE HOLDINGS INC, 2055 EAST TECHNOLOGY CIRCLE TEMPE, AZ 85284
(602) 730-2000 - 5,750,000 (\$57,750,000) COMMON STOCK (FILE 333-22173 -
FEB 21) (BR 4 - NEW ISSUE)

S-8 AAR CORP, 1111 NICHOLAS BLVD, ELK GROVE VILLAGE, IL 60007 (708) 439-3939
- 322,710 (\$8,571,984) COMMON STOCK. (FILE 333-22175 - FEB. 21) (BR. 6)

S-2 DATUM INC, 1363 SO STATE COLLEGE BLVD, ANAHEIM, CA 92806 (714) 380-8880
- 1,955,000 (\$37,389,375) COMMON STOCK (FILE 333-22177 - FEB. 21)
(BR. 5)

S-8 DATAMARINE INTERNATIONAL INC, 7030 220 TH SW, MOUNTLAKE TERRACE, WA
98043 (206) 771-2182 - 21,000 (\$154,875) COMMON STOCK. (FILE 333-22179 -
FEB 21) (BR 3)

S-3 OCTEL COMMUNICATIONS CORP, 1001 MURPHY RANCH RD, MILPITAS, CA 95035
(408) 321-2000 - 100,000 (\$1,650,000) COMMON STOCK (FILE 333-22181 -
FEB 21) (BR. 3)

S-8 FIRST ESSEX BANCORP INC, 296 ESSEX ST, LAWRENCE, MA 01840 (508) 681-7500
- 114,465 (\$877,947) COMMON STOCK (FILE 333-22183 - FEB. 21) (BR. 7)

S-2 THORN APPLE VALLEY INC, 18700 W TEN MILE RD, SOUTHFIELD, MI 48075
(810) 552-0700 - 517,250,000 CONVERTIBLE DEBENTURES AND NOTES (FILE
333-22185 - FEB 21) (BR 2)

S-1 INSCI CORP, TWO WESTBOROUGH BUSINESS PARK, WESTBOROUGH, MA 01581
(508) 870-4000 - 15,923,220 (\$74,669,440) COMMON STOCK (FILE 333-22187 -
FEB 21) (BR. 3)

S-2 HUGOTON ENERGY CORP, 301 N MAIN ST STE 1900, WICHITA, KS 67202
(316) 262-1522 - 6,900,000 (\$78,487,500) COMMON STOCK (FILE 333-22189 -
FEB 21) (BR 4)

S-6 VAN KAMPEN AMERICAN CAPITAL EQUITY OPPORTUNITY TRUST SER 52,
ONE PARKVIEW PLAZA, OAKBROOK, IL 60181 (630) 684-6000 - INDEFINITE SHARES
(FILE 333-22191 - FEB 21) (NEW ISSUE)

S-3 VIDEO UPDATE INC, 3100 WORLD TRADE CENTER 30 EAST 7TH ST, STREET,
ST PAUL, MN 55101 (612) 222-0006 - 70,106 (\$326,431 06) COMMON STOCK
(FILE 333-22193 - FEB. 21) (BR. 5)

S-1 LHS GROUP INC, SIX CONCOURSE PKWY, STE 2700, ATLANTA, GA 30328
(770) 280-3100 - 6,765,450 (\$108,247,200) COMMON STOCK (FILE 333-22195 -
FEB 21) (NEW ISSUE)

S-6 ACACIA RESEARCH CORP, 12 SOUTH RAYMOND AVENUE, STE B, PASADENA, CA 91105
(818) 449-6431 - 250,000 (\$2,718,750) COMMON STOCK (FILE 333-22197 -
FEB 21) (BR 8)

S-3 AMBASSADOR APARTMENTS INC, 77 W WACKER DR, STE 4040, CHICAGO, IL 60601
(312) 917-1600 - 101,655 (\$2,446,074) COMMON STOCK (FILE 333-22199 -
FEB 21) (BR 8)

S-3 MED-DESIGN CORP, NORTH AMERICAN BLDG STE 310, 121 S BROAD ST,
PHILADELPHIA, PA 19107 (215) 735-2700 - 1,209,000 (\$11,636,625)
COMMON STOCK (FILE 333-22201 - FEB 21) (BR 9)

S-8 PETHEALTH SYSTEMS INC, 444 MADISON AVE STE 1710, NEW YORK, NY 10022
(212) 750-7878 - 450,000 (\$675,000) COMMON STOCK (FILE 333-22203 -
FEB 21) (BR 9)

S-8 DIXON TICONDEROGA CO, 195 INTERNATIONAL PKWY, STE 200, HEATHROW, FL
32746 (407) 875-9000 - 470,000 (\$3,398,100) COMMON STOCK (FILE 333-22205
- FEB 21) (BR. 4)

S-1 HAGLER BAILLY INC, 1530 WILSON BLVD, SUITE 900, ARLINGTON, VA 22209
(703) 351-0300 - 3,622,500 (\$57,960,000) COMMON STOCK (FILE 333-22207 -
FEB 21) (NEW ISSUE)

S-4 CENTRAL GARDEN & PET COMPANY, 3697 MT DIABLO BLVD SUITE 300, LAFAYETTE,
CA 94549 (510) 283-4573 - 750,000 (\$17,437,500) COMMON STOCK (FILE
333-22209 - FEB 21) (BR 2)

S-3 LIBERTY PROPERTY TRUST, 65 VALLEY STREAM PKWY, STE 100, MALVERN, PA
19355 (610) 648-1700 (FILE 333-22211 - FEB 21) (BR 8)

- S-3 U S LONG DISTANCE CORP, 9311 SAN PEDRO STE 100, SAN ANTONIO, TX 78216
(210) 525-9009 - 288,000 (\$2,772,000) COMMON STOCK. (FILE 333-22213 -
FEB. 21) (BR. 3)
- S-8 OVERLAND DATA INC, 8975 BALBOA AVE, SAN DIEGO, CA 92123 (619) 571-5555
- 2,000,000 (\$12,892,399) COMMON STOCK. (FILE 333-22217 - FEB. 24)
(BR. 3)
- S-3 STARWOOD LODGING TRUST, 2231 E CAMELBACK RD, STE 10, PHOENIX, AZ 80516
(602) 852-3900 - 8,873,153 (\$113,081,100) COMMON STOCK. (FILE 333-22219 -
FEB. 24) (BR. 8)
- S-3 MERRY LAND & INVESTMENT CO INC, 624 ELLIS ST, AUGUSTA, GA 30901
(706) 722-6756 - 1,500,000 (\$33,375,000) COMMON STOCK. (FILE 333-22221 -
FEB 24) (BR 8)
- S-8 SPIRE CORP, ONE PATRIOTS PARK, BEDFORD, MA 01730 (617) 275-6000 -
300,000 (\$684,682) COMMON STOCK (FILE 333-22223 - FEB. 21) (BR 1)
- S-4 DOCUCORP INC, 5910 NORTH CENTRAL EXPRESSWAY, SUITE 800, DALLAS, TX 75206
(214) 891-6500 - 9,150,965 (\$11,530,216) COMMON STOCK (FILE 333-22225 -
FEB. 21) (NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
AHMANSON H F & CO /DE/	DE					X	X					02/21/97	
AHMANSON H F & CO /DE/	DE					X	X					02/25/97	
AMERICAN ASSET ADVISERS TRUST INC	MD		X									02/26/97	
AMES DEPARTMENT STORES INC	DE					X						01/31/98	
ARKANSAS BEST CORP /DE/	DE					X	X					03/31/97	
ARTERIAL VASCULAR ENGINEERING INC	DE					X						02/25/97	
ASSET SECURITIZATION CORP COM MOR PASS THR CER SER 1997 MD	NY					X	X					02/26/97	
ATMOS ENERGY CORP	TX					X						02/17/97	
BALTIMORE GAS & ELECTRIC CO	MD					X	X					02/26/97	
BANCORP HAWAII INC	HI	X										02/24/97	
BANK OF AMERICA NATIONAL TRUST & SAVING ASSOCIATION						X	X					02/18/97	
BANK OF AMERICA NATIONAL TRUST & SAVING ASSOCIATION						X	X					02/18/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE COMMENT	
		1	2	3	4	5	6	7	8		9
BAREFOOT INC /DE	DE	X					X			02/24/97	
BIO FLUORESCENT TECHNOLOGIES INC	NV					X				02/11/97	
BPI PACKAGING TECHNOLOGIES INC	DE						X	X		02/14/97	
BROOKE GROUP LTD	DE						X			02/25/97	
CALENERGY CO INC	DE	X								02/26/97	
CAPITA EQUIPMENT RECEIVABLES TRUST 1996-1						X				02/10/97	
CAPITAL GROWTH MORTGAGE INVESTORS L P	DE					X				02/21/97	
CE CASECNAN WATER & ENERGY CO INC						X				02/26/97	
CHARTWELL LEISURE INC	DE	X	X	X	X					02/26/97	AMEND
CHATEAU PROPERTIES INC	MD	X	X			X				02/11/97	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-1	MD				X					01/31/96	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-2	MD				X					01/31/96	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-1	MD				X					01/31/96	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-2	MD				X					01/31/96	
CHEVY CHASE HOME LOAN TRUST 1996-1	MD				X					01/31/96	
CHEVY CHASE MASTER CREDIT CARD TRUST II	MD				X					01/31/96	
COCA COLA ENTERPRISES INC	DE			X	X					02/18/97	
COLE TAYLOR FINANCIAL GROUP INC	DE	X	X	X	X					02/12/97	
CONSOLIDATED GRAPHICS INC /TX/ CONTOUR MEDICAL INC	TX			X	X					02/26/97	
CONTOUR MEDICAL INC	NV	X				X				02/17/97	
COSTA RICA INTERNATIONAL INC	NV			X						02/03/97	AMEND
COUNTRY STAR RESTAURANTS INC	DE	X		X						02/12/97	
COVENTRY CORP	DE			X	X					02/24/97	
CPC INTERNATIONAL INC	DE			X	X					02/27/97	
CRYOLIFE INC	FL			X						02/18/97	
CU BANCORP	CA			X	X					02/26/97	
CUC INTERNATIONAL INC /DE/	DE			X						02/06/97	
CWABS INC	DE			X	X					01/27/97	
CWABS INC	DE			X	X					01/27/97	
DAIMLER BENZ AUTO GRANTOR TRUST 1993-A	DE			X	X					02/18/97	
DAIMLER BENZ AUTO GRANTOR TRUST 1995-A	DE			X	X					02/18/97	
DAIMLER BENZ VEHICLE TRUST 1994-A	DE			X	X					02/18/97	
DATALINK SYSTEMS CORP /CA/	NV							X		02/05/97	
DAYTON HUDSON RECEIVABLES CORP	IN			X						02/27/97	
DEAN WITTER DISCOVER & CO	DE			X	X					02/27/97	
DEAN WITTER DISCOVER & CO	DE			X	X					02/28/97	
DYNAMICWEB ENTERPRISES INC	NJ	X								02/19/97	
ECHO SPRINGS WATER CO INC	NY			X			X			02/11/97	
ECKLER INDUSTRIES INC	FL			X						02/12/97	
EFTEK CORP	NV						X			02/11/97	
ENDOREX CORP	DE						X			01/31/97	
EQUI VANTAGE HOME EQUITY LOAN TRUST 1995-1	NY	X								02/28/97	
ERLY INDUSTRIES INC	CA	X				X				07/05/96	AMEND
EXECUTIVE TELECARD LTD	DE			X	X					02/05/97	
EXPERT SOFTWARE INC	DE	X								02/26/97	
EXPLORATION CO	CO	X	X	X	X					02/20/97	
FAIRCHILD CORP	DE	X								02/26/97	
FAIRFIELD MANUFACTURING CO INC	DE	X								03/31/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE COMMENT
		1	2	3	4	5	6	7	8	9	
FFW CORP	DE				X	X					02/24/97
FFW CORP	DE				X	X					02/26/97
FINANCIAL ASSET SECURITIES CORP	DE				X	X					02/27/97
FINANCIAL ASSETS SEC CORP MEGO MORT FHA TITLE I LOAN 1996-1	DE	X									02/28/97
FINANCIAL FREEDOM ENTERPRISES INC	CO	X			X						01/14/97
FIRST OF AMERICA BANK-MICHIGAN NA			X								01/31/97
FIRST UNION MASTER CREDIT CARD TRUST					X	X					01/18/97
FIRST UNION NATIONAL BANK OF GEORGIA \	GA				X	X					01/18/97
FORD MOTOR CREDIT CO	DE				X	X					02/28/97
FORELAND CORP	NV				X						02/20/97
FORTE COMPUTER EASY INC	UT				X	X					02/17/97 AMEND
FREDERICK BREWING CO	MD				X	X					02/20/97
FREMONT CORP	DE							X			02/14/97
GENTA INCORPORATED /DE/	DE	X			X	X					01/28/97
GRAND UNION CO /DE/	DE				X	X					02/25/97
GREAT LAKES REIT INC	MD	X				X					02/26/97 AMEND
GREENSTONE ROBERTS ADVERTISING INC	NY				X		X				02/19/97
GREENTREE SOFTWARE INC	NY	X									12/31/96
GS FINANCIAL PRODUCTS US LP					X	X					02/27/97
GTI CORP	DE				X						02/11/97
HANCOCK HOLDING CO	MS	X									02/20/97
HEADLANDS MORTGAGE SECURITIES INC	CA				X	X					02/25/97
HEFTEL BROADCASTING CORP	DE				X		X	X			02/19/97
HEMASURE INC	DE				X	X					01/23/97
HERSHEY FOODS CORP	DE				X						02/26/97
HOLLY PRODUCTS INC	NJ	X									02/11/97
HOME DEPOT INC	DE				X						02/25/97
HOMESTAKE MINING CO /DE/	DE				X	X					02/28/97
HORIZON GROUP INC	MI				X						02/26/97
HS RESOURCES INC	DE				X	X					02/26/97
ICG COMMUNICATIONS INC	DE				X	X					02/24/97
ICG HOLDINGS CANADA INC	A0				X	X					02/24/97
IMCLONE SYSTEMS INC/DE	DE				X	X					02/21/97
IMCLONE SYSTEMS INC/DE	DE				X						02/25/97
INFOSAFE SYSTEMS INC	DE				X						02/26/97
INNOTECH INC	DE				X	X					02/10/97
INTERLINK COMPUTER SCIENCES INC	CA				X						02/26/97
INTERNATIONAL ALLIANCE SERVICES INC	DE				X	X	X				02/19/97
INTERNATIONAL FAST FOOD CORP	FL				X		X				02/03/97 AMEND
INTERNATIONAL STANDARDS GROUP LIMITED	DE				X	X					02/07/97
INTRANET SOLUTIONS INC	MN				X		X				02/26/97
LABORATORY CORP OF AMERICA HOLDINGS	DE				X	X					02/20/97
LABORATORY CORP OF AMERICA HOLDINGS	DE	X									02/20/97 AMEND
LABORATORY CORP OF AMERICA HOLDINGS	DE				X	X					02/27/97
LAFAYETTE INDUSTRIES INC	DE					X					12/20/96 AMEND
LAFAYETTE INDUSTRIES INC	DE					X					12/20/96 AMEND
LEHMAN HOME EQUITY LOAN TRUST 1994-1	NY	X									02/28/97
LOMAK PETROLEUM INC	DE				X	X					02/26/97
M WAVE INC	DE				X	X					02/21/97
MACERICH CO	MD	X									02/27/97 AMEND
MALLINCKRODT GROUP INC	NY				X						02/25/97
MARQUETTE ELECTRONICS INC	WI				X	X					02/25/97
MBNA CORP	MD				X						02/27/97
MELAMINE CHEMICALS INC	DE				X	X					02/26/97
MERCURY FINANCE CO	DE				X	X					02/25/97
METHODE ELECTRONICS INC	DE	X				X					02/26/97
METROMAIL CORP	DE				X	X					02/24/97

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE COMMENT	
		1	2	3	4	5	6	7	8	9		
MEXCO ENERGY CORP	CO	X				X					02/25/97	
MICROLEAGUE MULTIMEDIA INC	PA	X				X					02/18/97	
MISSISSIPPI POWER CO	MS			X	X						02/20/97	
MONTANA POWER CO /MT/	MT			X							02/26/97	
NCR CORP	MD		X		X						02/21/97	
NEMATRON CORP	MI			X							02/21/97	
NEVADA ENERGY COMPANY INC	DE			X							02/06/97	
NEW ENGLAND COMMUNITY BANCORP INC	DE			X							02/26/97	
NEW CARE HEALTH CORP	NV			X	X						02/14/97	
NEWMONT MINING CORP	DE			X	X						02/26/97	
NEWPORT NEWS SHIPBUILDING INC	DE			X	X						02/25/97	
NHP INC	DE			X							02/20/97	
NORWEST ASSET SECURITIES CORP	DE			X	X						02/12/97	
NUI CORP	NJ			X	X						02/18/97	
NUMEREX CORP /PA/	PA			X	X						02/21/97	
OAK TREE MEDICAL SYSTEMS INC	DE	X			X						02/12/97	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST 1995-B	PA							X			02/18/97	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST 1996-A	NC			X	X						02/18/97	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST 1996-B	NC			X							02/18/97	
OGARA CO /OH/	OH	X			X						02/12/97	
OPEN MARKET INC	DE	X									02/12/97	
OROAMERICA INC	CA			X							02/27/97	
PATRIOT SCIENTIFIC CORP	DE					X					02/27/97	AMEND
PC ETCETERA INC	DE	X	X								02/13/97	
PENNSYLVANIA ENTERPRISES INC	NY	X									02/26/97	
PHOTOCOMM INC	AZ			X	X						02/25/97	
PHYCOR INC/TN	TN					X					02/26/97	AMEND
PLACER DOME INC				X							02/11/97	
POST APARTMENT HOMES LP	GA			X	X						01/29/97	
POST PROPERTIES INC	GA			X	X						01/29/97	
PRIME RECEIVABLES CORP	DE				X						01/18/97	
PROJECT SOFTWARE & DEVELOPMENT INC	MA			X	X						01/30/97	
PRUTECH RESEARCH & DEVELOPMENT PARTNERSHIP III	CA	X									02/12/97	
QPQ CORP	FL		X		X						02/03/97	AMEND
RATIONAL SOFTWARE CORP	DE	X			X						02/26/97	
READING & BATES CORP	DE				X						02/26/97	
REAL ESTATE ASSOCIATES LTD III	CA			X							02/14/97	
REPUBLIC INDUSTRIES INC	DE	X			X						01/16/97	AMEND
RESIDENTIAL ACCREDIT LOANS INC	DE			X	X						02/20/97	
RESOURCE MORTGAGE CAPITAL INC/VA	VA	X									02/27/97	
RETIREMENT CARE ASSOCIATES INC /CO/	CO	X			X						02/17/97	
REUNITED HOLDINGS INC	RI			X							01/31/97	
ROGERS CORP	MA			X	X						02/26/97	
ROUSE COMPANY	MD			X	X						02/26/97	
ROYAL OAK MINES INC	WA			X							02/24/97	
ROYAL SILVER MINES INC	UT	X									02/26/97	AMEND
SALOMON BROTHERS MORT SEC VII INC MOR PA THR CER SER 1996-C1	NY			X	X						02/20/97	
SEACOAST BANKING CORP OF FLORIDA	FL			X							02/19/97	AMEND
SEACOAST BANKING CORP OF FLORIDA	FL			X							02/19/97	
SEAFIELD CAPITAL CORP	MO			X							02/26/97	
SECURITY CONNECTICUT CORP	DE			X	X						02/24/97	
SENTRY TECHNOLOGY CORP		X			X						02/12/97	
SHEARSON UNION SQUARE ASSOCIATES LTD PARTNERSHIP	DE	X			X						02/21/97	
SHOWSCAN ENTERTAINMENT INC	DE			X	X						02/12/97	
SIGNET HELOC TRUST 1995-A	VA			X	X						02/20/97	

NAME OF ISSUER	STATE	BK ITEM NO.									DATE COMMENT
	CODE	1	2	3	4	5	6	7	8	9	
SOUTHPOINT STRUCTURED ASSETS INC	DE				X	X					02/15/97
SOUTHWEST AIRLINES CO	TX				X	X					02/25/97
SPACEHAB INC \WA\	WA	X									02/12/97
SPECTEX INDUSTRIES INC	NY	X									01/30/97
STATE STREET BOSTON CORP	MA				X	X					12/20/96
STATEWIDE FINANCIAL CORP	NJ				X						12/31/96
STRUCTURED ASSETS SECURITIES CORP											
SER 1995-1	DE	X									02/28/97
STUART ENTERTAINMENT INC	DE					X					11/13/96 AMEND
SUN BANCORP INC /NJ/	NJ				X	X					02/25/97
SYRATECH CORP	DE					X					02/15/96 AMEND
T NETIX INC	CO				X						02/11/97
TCSI CORP	NV	X									02/18/97
TELESOFT CORP	AZ				X	X					02/27/97 AMEND
TELTRONICS INC	DE				X	X					02/27/97
TEREX CORP	DE				X						02/24/97
TOPRO INC	CO		X			X					12/31/96 AMEND
U S MEDICAL PRODUCTS INC	TX				X						02/27/97
U S ROBOTICS CORP/DE/	DE	X				X					02/26/97
UGLY DUCKLING CORP	DE				X	X	X				02/11/97 AMEND
ULTRATECH STEPPER INC	DE				X	X					01/28/97
UNION PACIFIC CORP	UT					X					02/26/97
UNITED MERCHANTS & MANUFACTURERS											
INC /NEW/	DE				X						01/31/97
UNITY BANCORP INC /DE/	DE				X	X					02/05/97
UNIVERSAL HOSPITAL SERVICES INC	MN				X	X					02/10/97 AMEND
US AIRWAYS GROUP INC	DE				X	X					02/26/97
US AIRWAYS INC	DE				X	X					02/26/97
US ELECTRICAR INC	CA						X				02/13/97
VETERINARY CENTERS OF AMERICA INC	DE				X						02/27/97
VITALINK PHARMACY SERVICES INC	DE		X			X					02/12/97
VOLKSWAGEN CREDIT AUTO RECEIVABLES											
CORP	DE				X	X					02/15/97
WASATCH PHARMACEUTICAL INC	UT					X					11/20/96 AMEND
WASATCH PHARMACEUTICAL INC	UT				X						02/06/97 AMEND
WELDOTRON CORP	NJ				X						02/20/97 AMEND
WINSTAR COMMUNICATIONS INC	DE				X						02/27/97
ZAPATA CORP	DE				X	X					02/24/97
3COM CORP	CA				X						02/26/97