

# sec news digest

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DEC 23 1984

U.S. SECURITIES AND  
EXCHANGE COMMISSION

Issue 84-240

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## NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - TUESDAY, DECEMBER 18, 1984 - 10:00 a.m.

The subject matter of the December 18 open meeting will be:

Consideration of whether to issue a release adopting Securities Exchange Act Rule 11d1-2 to exempt from the credit restrictions of Section 11(d)(1) of the Securities Exchange Act of 1934 any security issued by an open-end management investment company of unit investment trusts registered under Section 8 of the Investment Company Act of 1940 which has been owned for more than 30 days by the person to whom credit would be extended. FOR FURTHER INFORMATION, PLEASE CONTACT Valerie Golden at (202) 272-2848.

CLOSED MEETING - TUESDAY, DECEMBER 18, 1984 - FOLLOWING THE OPEN MEETING

The subject matter of the December 18 closed meeting will be: Formal orders of investigation; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Regulatory matter regarding financial institutions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Marianne Keler at (202) 272-2648

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## ADMINISTRATIVE PROCEEDINGS

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### GLENN A. MILLER SUSPENDED

The Commission ordered public administrative proceedings under the Securities Exchange Act of 1934 against Glenn A. Miller, a registered representative employed by a registered broker-dealer in a Chicago branch office. The Commission simultaneously accepted Miller's Offer of Settlement in which he, without admitting or denying the allegations, consented to: an order containing findings that he wilfully violated the antifraud provisions of the Exchange Act by executing unauthorized trades in certain customer's accounts; and the imposition of a six-week suspension from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. (Rel. 34-21537)

### LAURENCE M. GIBNEY CITED

The Commission issued Findings and an Order in administrative proceedings against Laurence M. Gibney of Beaverton, Oregon, president of Omega Northwest, Inc., a broker-dealer registered with the Commission. The Findings and Order were issued under Gibney's Offer of Settlement in which he consented to the Order without admitting or denying its statements and findings.

The Commission found that Gibney wilfully violated the registration provisions of the Securities Act of 1933 by selling unregistered securities of Commodore Resources Corp. Gibney also wilfully violated the antifraud provisions of the Securities Exchange Act of 1934 in sales of Commodore stock by making misleading statements of material facts and omitting to state material facts concerning the financial condition of Commodore. The Commission suspended Gibney from association with any broker or dealer for five months. (Rel. 34-21561)

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## **CIVIL PROCEEDINGS**

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### **LAURENCE M. GIBNEY ENJOINED**

The Commission announced that on December 10 the U.S. District Court for the District of Oregon entered a Final Judgment of Permanent Injunction against Laurence M. Gibney of Beaverton, Oregon, president of Omega Northwest, Inc. The Final Judgment enjoined Gibney from violating the registration and antifraud provisions of the securities laws and ordered him to rescind sales of unregistered securities of Commodore Resources Corp. totalling \$14,687.50 to two customers of Omega and to disgorge \$4.675 in profits from his personal trading in Commodore. Gibney consented to the Final Judgment without admitting or denying the allegations of the Commission's August 6 complaint.

According to the complaint, Gibney: sold unregistered shares of Commodore stock which he had obtained in a transaction which did not comply with Rule 144; sold Commodore stock while in possession of material, non-public information concerning Commodore's financial condition; and defrauded a private investor by failing to disclose Commodore's financial problems. (SEC v. John B. Tenney and Laurence M. Gibney, USDC D OR, Civil Action No. 84-829). (LR-10629)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **STATE BOND COMMON STOCK FUND, INC.**

A notice has been issued giving interested persons until January 4, 1985 to request a hearing on an application of State Bond Common Stock Fund, Inc., State Bond Diversified Fund, Inc., State Bond Progress Fund, Inc. (collectively, the Funds), State Bond and Mortgage Company, and State Bond Sales Corporation for an order granting an exemption from Section 22(d) of the Investment Company Act and Rule 22d-1 to permit sales of securities of the Funds at net asset value without a sales charge to or for the benefit of State Bond Associated Persons, as defined in the application. (Rel. IC-14271 - Dec. 11)

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## **HOLDING COMPANY ACT RELEASES**

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### **NEW ENGLAND ELECTRIC SYSTEM**

An order has been issued authorizing New England Electric System, a registered holding company, to issue and sell up to 500,000 common shares through December 31, 1988 under a system Goals Plan. (Rel. 35-23523 - Dec. 10)

### **CENTRAL POWER & LIGHT COMPANY**

A supplemental order has been issued authorizing a proposal by Central Power and Light Company, subsidiary of Central and South West Corporation, to finance up to \$111,700,000 of pollution control facilities and reserving jurisdiction over an additional \$48,300,000. (Rel. 35-23524 - Dec. 11)

### **ALABAMA POWER COMPANY**

A supplemental order has been issued authorizing Alabama Power Company, subsidiary of The Southern Company, to enter into the financing of pollution control facilities in an amount not to exceed \$50 million. Jurisdiction has been reserved over additional financing of up to \$100 million for pollution control facilities. (Rel. 35-23525 - Dec. 11)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 TAX EXEMPT SECURITIES TRUST INSURED SERIES 5, 1345 AVENUE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO, NEW YORK, NY 10105 - INDEFINITE SHARES. (FILE 2-94239 - DEC. 03) (BR. 16 - NEW ISSUE)
- S-14 ERC INTERNATIONAL INC, 2070 CHAIN BRIDGE RD, STE 400, VIENNA, VA 22180 (703) 827-0720 - 1,045,355 (\$4,704,976) COMMON STOCK. (FILE 2-94526 - DEC. 03) (BR. 6)
- S-18 VENUS CRUISE LINE INC, POST OFFICE BOX 533, PORT CANAVERAL, FL 32920 (305) 783-4467 - 25,300,000 (\$2,024,000) COMMON STOCK. (FILE 2-94553-A - NOV. 27) (BR. 4)
- S-11 SHELTER PROPERTIES VII LTD PARTNERSHIP, ONE SHELTER PL PO BOX 2347, GREENVILLE, SC 29602 - 50,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-94604 - NOV. 30) (BR. 5 - NEW ISSUE)
- S-14 MIDLAND CAPITAL CO, 1800 MIDLAND CTR, OKLAHOMA CITY, OK 73102 (405) 236-8301 - 100,000 (\$1,666,000) PREFERRED STOCK. 1,154,250 COMMON STOCK. (FILE 2-94607 - NOV. 30) (BR. 12 - NEW ISSUE)
- S-1 NOVELL INC, 1170 N INDUSTRIAL PK DR, DREM, UT 84057 (801) 226-8202 - 2,150,000 COMMON STOCK. 2,250,000 (\$5,625,000) COMMON STOCK. 67,500 (\$675) WARRANTS, OPTIONS OR RIGHTS. 67,500 (\$75,000) COMMON STOCK. (FILE 2-94613 - NOV. 30) (BR. 9 - NEW ISSUE)
- S-8 BUTTES GAS & OIL CO/DEL/, 1221 BROADWAY, OAKLAND, CA 94612 (415) 839-1600 - 5,000,000 (\$3,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 900,000 COMMON STOCK. (FILE 2-94615 - NOV. 30) (BR. 3)
- S-14 FARMERS NATIONAL BANCSHARES INC, 605 SECOND AVE, P O DRAWER 2070, OPELIKA, AL 36803 (205) 749-8361 - 67,500 (\$5,458,725) COMMON STOCK. (FILE 2-94623 - NOV. 30) (BR. 2 - NEW ISSUE)
- S-1 HOUSTON OIL FIELDS CO/DE/, 333 CLAY ST STE 4400, HOUSTON, TX 77002 (713) 654-1414 - 28,750,000 (\$28,750,000) FLOATING RATE NOTES. 28,750,000 STRAIGHT BONDS. (FILE 2-94632 - DEC. 03) (BR. 12)
- S-8 SOUTHLAND ROYALTY CO, 200 INTERFIRST TWR ON BARNET PARK, FORT WORTH, TX 76102 (817) 390-9200 - 600,000 (\$8,250,000) COMMON STOCK. (FILE 2-94634 - DEC. 03) (BR. 11)
- S-3 CIRCLE K CORP/NEW, 4500 S 40TH ST, PHOENIX, AZ 85040 (602) 437-0600 - 225,000 (\$6,862,500) COMMON STOCK. (FILE 2-94636 - DEC. 03) (BR. 2)
- S-14 AIR MIDWEST INC, TWENTY WEST MID CONTINENT AIRPORT, 2203 AIR CARGO RD, WICHITA, KS 67209 (316) 942-8137 - 510,464 (\$4,211,328) COMMON STOCK. (FILE 2-94637 - DEC. 03) (BR. 3)
- S-8 CB&T BANCSHARES INC, 1148 BROADWAY, COLUMBUS, GA 31901 (404) 571-2311 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-94639 - DEC. 03) (BR. 1)
- N-1A PRICE T ROWE TAX FREE HIGH YIELD FUND INC, 100 E PRATT ST, BALTIMORE, MD 21202 (301) 547-2000 - INDEFINITE SHARES. (FILE 2-94641 - DEC. 03) (BR. 18 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST INSURED SERIES 22, 140 BROADWAY, C/O PAINWEBBER INC, NEW YORK NY 10005 - 11,000 (\$11,550,000) UNIT INVESTMENT TRUST. (FILE 2-94650 - DEC. 03) (BR. 16 - NEW ISSUE)
- S-3 FLEET FINANCIAL GROUP INC, 55 KENNEDY PLZ, PROVIDENCE, RI 02903 (401) 278-5880 - 100,000 (\$5,388,000) COMMON STOCK. (FILE 2-94652 - NOV. 30) (BR. 2)
- S-8 MOLECULAR GENETICS INC, 10320 BREN RD EAST, MINNETONKA, MN 55343 (612) 935-7335 - 500,000 (\$3,250,000) COMMON STOCK. (FILE 2-94654 - NOV. 30) (BR. 8)

- S-3 FIRST AMERICAN CORP /TN/, FIRST AMERICAN CTR, NASHVILLE, TN 37238 (615) 748-2100 - 1,000,000 (\$24,250,000) COMMON STOCK. (FILE 2-94664 - DEC. 04) (BR. 1)
- S-1 PAN EXPLORATION 1985 OIL & GAS PROGRAM LP, 5501 FOXRIDGE DR, SHAWNE MISSION, KS 66202 (913) 722-5958 - 3,000 (\$3,750,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-94676 - DEC. 03) (BR. 3 - NEW ISSUE)
- S-8 RAMADA INNS INC, 3838 E VAN BUREN ST, PHOENIX, AZ 85008 (602) 273-4000 - 1,800,000 (\$10,575,000) COMMON STOCK. (FILE 2-94677 - DEC. 03) (BR. 12)
- S-1 PAN 1985 INCOME PROGRAM, 5501 FOXRIDGE DR, SHAWNEE MISSION, KS 66202 (913) 722-5958 - 8,000 (\$4,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-94679 - DEC. 03) (BR. 3 - NEW ISSUE)
- S-8 GENERAL MOTORS CORP, 767 FIFTH AVE, NEW YORK, NY 10153 (313) 556-5000 - 10,000,000 (\$314,500,000) COMMON STOCK. (FILE 2-94690 - DEC. 04) (BR. 13)
- S-8 GENERAL MOTORS CORP, 767 FIFTH AVE, NEW YORK, NY 10153 (313) 556-5000 - 20,000,000 (\$740,000,000) COMMON STOCK. (FILE 2-94691 - DEC. 04) (BR. 13)
- S-6 TAX EXEMPT SECURITIES TRUST SHORT INTERMEDIATE TER SERIES 9, 1345 AVENUE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO, NEW YORK, NY 10105 - INDEFINITE SHARES. (FILE 2-94240 - DEC. 03) (BR. 16 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST INTERMEDIATE TERM SERIES 12, 1345 AVENUE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO, NEW YORK, NY 10105 - INDEFINITE SHARES. (FILE 2-94241 - DEC. 03) (BR. 16 - NEW ISSUE)
- S-1 GENERAL HOMES CORP /TX/, 7322 SOUTHWEST FWY, HOUSTON, TX 77074 (713) 270-4177 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. UNDERWRITER: SHEARSON LEHMAN AMERICAN EXPRESS INC. (FILE 2-94318 - DEC. 03) (BR. 5)
- S-18 LIFT MESA COUNTY INC, 2264 HIGHWAY 6 & 50, GRAND JUNCTION, CO 81501 (303) 245-0408 - 3,750,000 (\$3,750,000) COMMON STOCK. (FILE 2-94496-D - NOV. 20) (BR. 5 - NEW ISSUE)
- S-18 TIME TECHNOLOGY INC, 10555 E DARTMOUTH AVE STE 360, AURORA, CO 80014 (303) 696-2012 - 15,000,000 (\$1,500,000) COMMON STOCK. 1,500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,500,000 (\$180,000) COMMON STOCK. (FILE 2-94497-D - NOV. 21) (BR. 5 - NEW ISSUE)
- S-3 COMPUTERVISION CORP /DE/, 15 CROSBY DR, BEDFORD, MA 01730 (617) 275-1800 - 110,000,000 (\$110,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-94605 - NOV. 30) (BR. 9)
- S-8 SIZZLER RESTAURANTS INTERNATIONAL INC, 5400 ALLA RD, LOS ANGELES, CA 90066 (213) 827-2300 - 150,000 (\$2,437,500) COMMON STOCK. (FILE 2-94612 - NOV. 30) (BR. 12)
- S-15 CB&T BANCSHARES INC, 1148 BROADWAY, COLUMBUS, GA 31901 (404) 571-2311 - 55,500 (\$452,880) COMMON STOCK. (FILE 2-94614 - NOV. 30) (BR. 1)
- S-18 LEASE EQUITIES FUND INC, 26011 EVERGREEN RD STE 306, SOUTHFIELD, MI 48076 (313) 352-3620 - 2,000,000 (\$2,000,000) STRAIGHT BONDS. (FILE 2-94621 - NOV. 30) (BR. 5 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TR INSURED MULTI MATUR PRG SER 6, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 33,000 (\$33,660,000) UNIT INVESTMENT TRUST. (FILE 2-94638 - DEC. 03) (BR. 16 - NEW ISSUE)
- S-18 VERSATRON CORP, 103 PLAZA ST, HEALDSBURG, CA 95448 (707) 433-8244 - 3,300,000 (\$3,300,000) COMMON STOCK. 3,300,000 (\$2,475,000) COMMON STOCK. 300,000 (\$360,000) COMMON STOCK. 300,000 (\$225,000) COMMON STOCK. (FILE 2-94642 - DEC. 03) (BR. 10 - NEW ISSUE)
- S-15 CB&T BANCSHARES INC, 1148 BROADWAY, COLUMBUS, GA 31901 (404) 571-2311 - 37,500 (\$97,500) COMMON STOCK. (FILE 2-94643 - DEC. 03) (BR. 1)
- S-3 NATIONAL FUEL GAS CO, 30 ROCKEFELLER PLZ STE 4545, NEW YORK, NY 10112 (212) 541-7533 - 2,000,000 (\$56,750,000) COMMON STOCK. (FILE 2-94644 - DEC. 03) (BR. 7)
- S-6 VARIABLE ACCOUNT B OF MONARCH LIFE INSURANCE CO, 1250 STATE ST, SPRINGFIELD, MA 01133 - INDEFINITE SHARES. (FILE 2-94659 - DEC. 03) (BR. 20 - NEW ISSUE)
- S-1 WOODS 1985 DRILLING PROGRAM, ONE LAKEVIEW ENERGY CTR STE 700, 3817 NW EXPWY, OKLAHOMA CITY, OK 73112 (405) 947-7811 - 12,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. 12,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-94661 - DEC. 04) (BR. 3 - NEW ISSUE)

- S-8 CORCOM INC, 1600 WINCHESTER RD, LIBERTYVILLE, IL 60048 (312) 680-7400 - 100,000 (\$875,000) COMMON STOCK. (FILE 2-94662 - DEC. 04) (BR. 4)
- S-1 CELLUFONE CORP, 460 SYLVAN AVE, ENGLEWOOD, NJ 07632 (201) 568-3400 - 920,000 (\$9,200,000) COMMON STOCK. 80,000 (\$80) WARRANTS, OPTIONS OR RIGHTS. 80,000 (\$880,000) COMMON STOCK. (FILE 2-94663 - DEC. 04) (BR. 7 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED SIXTH MONTHLY PAYMENT SERS, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-94668 - DEC. 04) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED EIGHTH MONTHLY PAYMENT SER, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-94669 - DEC. 04) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED SEVENTH MONTHLY PAYMENT SE, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-94670 - DEC. 04) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND FIFTH PRFERRED STOCK PUT SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-94671 - DEC. 04) (BR. 17 - NEW ISSUE)
- S-14 GATEWAY BANCORP INC, 1630 RICHMOND RD, STATEN ISLAND, NY 10304 (212) 979-4000 - 185,220 (\$3,704,400) COMMON STOCK. (FILE 2-94672 - NOV. 30) (BR. 2 - NEW ISSUE)
- S-14 ASHLAND BANKSHARES INC, 1422 WINCHESTER AVE, ASHLAND, KY 41101 (606) 329-9797 - 200,000 (\$9,128,000) COMMON STOCK. (FILE 2-94673 - DEC. 04) (BR. 2 - NEW ISSUE)
- S-8 LANDMARK BANKING CORP OF FLORIDA, ONE FINANCIAL PLZ, FORT LAUDERDALE, FL 33394 (305) 765-2275 - 80,103 (\$1,066,178.92) COMMON STOCK. 319,896 (\$4,318,601.40) COMMON STOCK. (FILE 2-94674 - DEC. 03) (BR. 2)
- S-8 SAVANNAH FOODS & INDUSTRIES INC, P O BOX 339, SAVANNAH, GA 31402 (912) 234-1261 - 100,000 (\$3,300,000) COMMON STOCK. (FILE 2-94678 - DEC. 03) (BR. 4)
- S-11 SPACEPORT PROPERTIES INC, 451A WEST KING ST, COCOA, FL 32922 (305) 632-2839 - 60,000 (\$4,812,000) COMMON STOCK. (FILE 2-94682 - DEC. 03) (BR. 6 - NEW ISSUE)
- S-11 VESTCORP TRUST DEED FUND, 1045 W KATELLA AVE, ORANGE, CA 92667 (714) 639-9440 - 18,000,000 (\$18,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-94683 - DEC. 04) (BR. 12 - NEW ISSUE)
- S-8 BOWATER INC, 1 PARKLANDS DR, P O BOX 4012, DARIEN, CT 06820 (203) 656-7200 - 1,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. 50,000 (\$1,062,500) COMMON STOCK. (FILE 2-94684 - DEC. 04) (BR. 8)
- S-1 FLEXIBLE COMPUTER CORP, 1801 ROYAL LN, STE 810, DALLAS, TX 75229 (214) 869-1234 - 5,750 (\$5,750,000) CONVERTIBLE DEBENTURES AND NOTES. 500 (\$100) WARRANTS, OPTIONS OR RIGHTS. 500 (\$600,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-94686 - DEC. 04) (BR. 9)
- S-8 GENERAL MOTORS CORP, 767 FIFTH AVE, NEW YORK, NY 10153 (313) 556-5000 - 250,000 (\$9,250,000) COMMON STOCK. (FILE 2-94698 - DEC. 05) (BR. 13)

REGISTRATIONS EFFECTIVE

Nov. 3: British Telecommunications, 2-94003.  
 Nov. 20: Turnabout Corporation, 2-93000-D.  
 Nov. 21: The Timken Company and The Tenax Company, 2-94302-01 and 2-94302.  
 Nov. 28: Syndex Group, Inc., 2-92001-FW.  
 Nov. 29: Energy Control Systems of America, Inc., 2-76769-A; Leggett & Platt, Incorporated, 2-94423; Metromedia Broadcasting Corp., 2-93835; Tamimant House, Inc., 2-90029; United Energy 1985 Employee Oil & Gas Limited Partnership, 2-93852-FW.  
 Nov. 30: Aarp Growth Trust, 2-91578; Aarp Income Trust, 2-91577; Aarp Insured Tax-Free Income Trust, 2-91579; Bartlett Management Trust, 2-92293; Chesapeake Space Station, Inc., 2-89209; Corporate Property Associates 6, 2-92393; Energy Income Drilling 1984-2 Limited Partnership, 2-94043-W; Great Northern Nekoosa Corporation, 2-94114; J-Tron, Inc., 2-88542; Lear Siegler, Inc., 2-94554; Melridge, Inc., 2-93997; Microframe, Inc., 2-93800-NY; Paine Webber Tax Exempt Income Fund, Inc., 2-89016; Transcontinental Gas Pipe Line Corporation, 2-94403; Transworld Corporation, 2-93974; Valley Financial Services, Inc., 2-94550; Windsor Park Properties 2, 2-93829.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN CAPITAL INSURANCE FORTUNE NATL CORP	COMMON STOCK 13D	11/21/84	1,113 50.8	02503310 47.5	UPDATE
BALTEK CORP SCHLOSS WALTER J ASSOC ET AL	COM 13D	11/30/84	73 8.4	05882210 10.5	UPDATE
BETAMED PHARMACEUTICALS PAR PHARMACEUTICAL INC	COM 13D	11/20/84	1,000 49.9	08666910 0.0	NEW
BLASIUS IND INC MURNICK THOMAS J	COMMON STOCK 13D	11/23/84	241 20.3	09343710 20.1	UPDATE
CAMCO INC IDHURST CORP	COM 13D	11/30/84	4,732 64.7	13262710 63.3	UPDATE
CAPISTRANO GROUP PCB SERVICE CO	COM 13D	11/30/84	2,925 83.9	13979599 0.0	NEW
CAPISTRANO GROUP HALL JOHN T	COM 13D	11/30/84	2,925 83.9	13979599 0.0	NEW
CENTURY LABS INC RUBIN DAVID	COM 13D	10/ 3/84	180 7.0	15659110 0.0	NEW
CERTIFIED GROCERS OF CAL FRYS FOOD STORES ET AL	COM CL B 13D	11/19/84	10 5.6	15703099 3.8	UPDATE
CHROMALLOY AMERN CORP SUN CHEMICAL CORP	COM 13D	11/21/84	5,165 33.9	17110610 37.6	UPDATE
CROWN CENT PETE CORP APEX HOLDING CO ET AL	CL A 13D	11/15/84	257 5.3	22821910 5.6	UPDATE
CYCLOPS CORP FONISTON PARTNERS	COM 13D	11/30/84	191 5.0	23252510 0.0	NEW
ENERSERV PRODS INC MITSUBISHI INTL CORP	COM 13D	6/29/84	824 18.4	29274110 0.0	NEW
ENSOURCE INC MCO ET AL	COM 13D	11/29/84	4,762 13.6	29358010 12.5	UPDATE
FARM HOUSE FOODS CORP F/H INDUSTRIES CORP	COM 14D-1	12/10/84	0 0.0	30767010 0.0	NEW
FIRST FINL GROUP INC PA BERKMAN LOUIS CO	COM 13D	11/27/84	119 40.9	32023010 40.9	UPDATE
FIRST MATAGORDA CORP SUNSHINE MINING CO	COM 13D	11/29/84	2,842 100.0	32090310 62.9	UPDATE

## ACQUISITION REPORTS CONT.

FRAMLEY CORP INDUSTRIAL EQUITY LTD ET AL	COM	13D	11/27/84	74 6.1	35554010 5.3	UPDATE
GENERAL GROWTH PPTYS MUTUAL SHARES CORP ET AL	COM SH BEN INT	13D	6/ 8/84	447 5.9	37001910 0.0	NEW
GOLDEN ST HEALTH CTRS INC KASIRER JACOB & ROSE	COM	13D	11/30/84	272 24.1	38121210 0.0	NEW
GOLDEN ST HEALTH CTRS INC WEISS DAVID & MIRIAM	COM	13D	11/30/84	352 31.1	38121210 0.0	NEW
HOE R & CO INC MUTUAL SHARES CORP ET AL	COM	13D	11/ 9/84	188 9.6	43438030 7.0	UPDATE
HOE R & CO INC PACIFIC SAW & KNIFE CO ET AL	COM	14D-1	12/ 7/84	1,367 72.3	43438030 0.0	UPDATE
LIQUI BOX CORP HAVIS JEANNETTE A	COM	13D	9/17/84	235 21.1	53631410 8.5	UPDATE
LYON METAL PRODS INC AURON CORP	COM	13D	11/29/84	534 38.0	55203610 38.0	UPDATE
MAGMA PWR CO DOW CHEMICAL	COM	13D	11/15/84	2,500 16.8	55919410 16.8	UPDATE
NS & T BANKSHARES INC WASHDC MASON JOHANN S	COM	13D	12/ 6/84	0 N/A	62990810 N/A	UPDATE
NS & T BANKSHARES INC WASHDC MASON JOHN J	COM	13D	12/ 6/84	360 26.2	62990810 16.4	UPDATE
NATIONAL BANCSHARES CORP/ARK WORTHEN BANKING CORP	COM	14D-1	12/ 7/84	200 99.9	63259010 94.1	UPDATE
OMARK INDS INC BLDUNT INC ET AL	COM	13D	11/27/84	4,152 58.3	68206310 0.0	NEW
PHILLIPS PETE CO MESA PARTNERS	COM	13D	12/ 7/84	8,899 5.8	71850710 5.8	UPDATE
PIONEER CORP TEX JACOBS IRWIN L ET AL	COM	13D	12/ 5/84	2,439 7.3	72364510 0.0	NEW
ROCKCOR AMERICAN INVSMT PRSHP ET AL	COM	13D	11/28/84	249 5.7	77288710 5.7	UPDATE
SAUL B F REAL ESTATE INVT TR COM COLUMBIA SECS CO/WASH DC ET AL	COM	13D	11/28/84	1,276 22.3	80439610 20.1	UPDATE
SAUL B F REAL ESTATE INVT TR COM KLINGLE CORP	COM	13D	11/28/84	375 6.6	80439610 6.1	UPDATE
SAUL B F REAL ESTATE INVT TR COM SAUL B F CO	COM	13D	11/28/84	1,673 29.2	80439610 22.4	UPDATE
SEDCO INC BOESKY IVAN F.ET AL	COM	13D	11/27/84	1,277 5.8	81524610 0.0	NEW
SOVEREIGN CORP SHAMROCK HOLDINGS INC	COM	13D	11/29/84	515 5.4	84603710 0.0	NEW
SPECIALIZED SYS INC RICE LAWRENCE ROBERT	COM	13D	11/ 2/84	227 5.5	84748010 0.0	NEW
THREE D DEPARTMENTS INC FUCHS LEONARD W ET AL	CL A	13D	11/27/84	91 5.2	88553920 0.0	NEW

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
ACRO ENERGY CORP	5	11/29/84
ADVANCED TELECOMMUNICATIONS CORP	5,7	11/20/84
AMBASSADOR GROUP INC	5,7	11/29/84
AMERICAN MANAGEMENT SYSTEMS INC	5,7	11/19/84
AMERICAN PLAN CORP	4	11/13/84
BANGOR HYDRO ELECTRIC CO	5	12/03/84
BRENTWOOD PROPERTIES LTD	4	07/31/84
CARESSA GROUP INC	1,5,7	11/21/84
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	2	11/27/84
DOCTORS OFFICENTERS CORP	2,7	11/21/84
EXCEL ENERGY CORP	5	11/27/84
FIRST MISSISSIPPI NATIONAL CORP	5,7	12/04/84
GAYLORDS NATIONAL CORP	2,7	11/28/84
HAWAIIAN AIRLINES INC	5	12/06/84
KAY MARY COSMETICS INC	2	11/21/84
KELLETT CORP	2,4	07/17/84
LEHMAN T H & CO INC	2,6	10/13/84
LIBERTY NATIONAL CORP EMPLOYEES THRIFT I	5,7	12/06/84
MOBILE HOME INDUSTRIES INC	3,5	12/03/84
MULTI BENEFIT REALTY FUND IV	5,7	11/30/84
MUTUAL ENTERPRISES INC	4	12/03/84
MUTUAL REAL ESTATE INVESTMENT TRUST	5	11/20/84
NATIONAL PROPERTY INVESTORS 7	2,7	11/15/84
NESCO RESOURCES INC	2,7	11/01/84
NETWORK SECURITY CORP	5	11/21/84
OWENS ILLINOIS INC	5,7	11/16/84
PACIFIC GAS TRANSMISSION CO	5	10/18/84
SAN DIEGO GAS & ELECTRIC CO	5,7	12/06/84
SPORTS ARENAS INC	5	12/05/84
TEXACO INC	5,7	12/05/84
TRANSITRON ELECTRONIC CORP	5	12/05/84
VOLU SOL MEDICAL INDUSTRIES INC	2,7	11/29/84