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Issue 84-173

SECURITIES AND
EXCHANGE COMMISSION

September 5, 1984

CIVIL PROCEEDINGS

COMPLAINT NAMES GAY INTERNATIONAL, INC., OTHERS

The San Francisco Branch Office filed a complaint on August 23 in the Federal district court in San Francisco seeking preliminary and permanent injunctions against Gay International, Inc. (GII), Alfred H. Cassidy, Norman C. Coleman, Robert L. Hunnicutt, Norman H. Ironside, Claire A. Singleton, George S. Smith, Robert L. Smith and R.L. Smith and Associates, Inc. The complaint charges the defendants with violations of the registration and antifraud provisions of the securities laws relating to the distribution of approximately two million shares of unregistered GII stock owned by certain of the defendants. In the eight count complaint, Cassidy and GII are also charged with violations of the issuer reporting provisions; Cassidy, Hunnicutt, Ironside and George Smith are charged with stock ownership reporting violations; and Smith & Associates, Singleton and Robert Smith are charged with executing trades in GII stock during a trading suspension. (SEC v. Gay International, Inc., et al., No. 84-5997 RPA Civ. N.D. Cal.). (LR-10514)

INVESTMENT COMPANY ACT RELEASES

DEVELOPMENT CORPORATION OF MONTANA

An order has been issued on an application filed by Development Corporation of Montana, exempting it from all provisions of the Act. (Rel. IC-14122 - Sept. 4)

DEN DANSKE CORPORATION

An order has been issued on an application filed by Den Danske Corporation (Applicant), a wholly-owned subsidiary of Den Danske Bank of 1871 Aktieselskab, a bank organized and existing under the laws of Denmark, exempting Applicant from all provisions of the Act. (Rel. IC-14123 - Sept. 4)

ACACIA NATIONAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until September 25 to request a hearing on an application filed by Acacia National Life Insurance Company, Acacia National Variable Life Insurance Account B, and Calvert Securities Corporation requesting an order granting exemptions from the provisions of Sections 9(a), 13(a), 15(a), 15(b), 22(c), 22(d), 22(e), 26(a)(2)(C), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rules 6e-2 and 22c-1 thereunder to the extent necessary to permit the transactions described in the application. (Rel. IC-14124 - Sept. 4)

KEMPER TAX-EXEMPT INSURED INCOME TRUST

An order has been issued on an application filed by Kemper Tax-Exempt Insured Income Trust and Kemper Financial Services, Inc. (Applicants), amending a prior order of the Commission, exempting Applicants from the provisions of Sections 26(a)(2)(C) and 17(a) of the Act, respectively, and permitting Applicants to engage in certain joint transactions. (Rel. IC-14125 - Sept. 4)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to enter into the financing of pollution control facilities in an amount not to exceed \$125 million. Jurisdiction has been reserved over additional financing of up to \$275 million for pollution control facilities. (Rel. 35-23407 - Sept. 4)

EASTERN EDISON COMPANY

An order has been issued authorizing Eastern Edison Company, subsidiary of Eastern Utilities Associates, to issue and sell up to \$40 million of first mortgage bonds in one or more series through June 30, 1985. (Rel. 35-23408 - Sept. 4)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF FILING OF A PROPOSED RULE CHANGE AND PILOT PROJECT

On August 17, 1984, Pacific Securities Depository Trust Company (PSDTC) filed with the Commission a proposed rule change in accordance with Section 19(b)(1) of the Securities Exchange Act of 1934 and Rule 19(b)(2) thereunder. The proposed rule change would create a new membership class, Municipal Comparison Only (MCO) Participants, for municipal securities brokers and dealers who solely want to use PSDTC's National Institutional Delivery System (NIDS) for automated confirmation and affirmation of institutional trades in eligible municipal securities. PSDTC has implemented its MCO program on a pilot basis pending final Commission determination. Publication of the proposal in the Federal Register is expected during the week of September 3. (Rel. 34-21281)

NOTICE OF FILING AND IMMEDIATE EFFECTIVENESS OF A PROPOSED RULE CHANGE

A rule change filed by the Pacific Securities Depository Trust Company (PSDTC) on August 24, 1984 (SR-PSDTC-84-12), has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change establishes a 15% surcharge on fees charged to PSDTC participants. Publication of the proposal in the Federal Register is expected during the week of September 3. (Rel. 34-21282)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change under Rule 19b-4 (SR-NASD-84-14) to require members to report daily block-size transactions in NASDAQ Securities, other than convertible debentures and NASDAQ/NMS Securities, executed with persons other than registered NASDAQ market makers in those securities. (Rel. 34-21285)

TRUST INDENTURE ACT RELEASES

UNION TANK CAR COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application of the Union Tank Car Company that the trusteeship of the First National Bank of Chicago under four Equipment Trust Agreements and a Deed of Trust and Mortgage is not so likely to involve a material conflict of interest as to make it necessary to disqualify the First National Bank of Chicago from acting as trustee. (Rel. TI-920)

An order has also been issued under the Trust Indenture Act of 1939 on an application of Union Tank Car Company that the trusteeship of the Bankers Trust Company under two of the company Equipment Trust Agreements is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Bankers Trust Company from acting as trustee. (Rel. TI-921)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

SECURITIES ACT REGISTRATIONS, cont.

- S-6 CORPORATE INCOME FUND NINTH GNMA COLLATERALIZED BOND SERIES, C/O MERRILL LYNCH PIERCE FENNER & SMITH, ONE LIBERTY PLZ 165 BROADWAY, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN AMERICAN EXPRESS INC. (FILE 2-92891 - AUG. 22) (BR. 17 - NEW ISSUE)
- S-3 OHIO EDISON CO, 76 S MAIN ST, AKRCN, OH 44308 (216) 384-5100 - 75,000,000 (\$75,000,000) MORTGAGE BONDS. (FILE 2-92918 - AUG. 24) (BR. 7)
- S-8 MARINE TRANSPORT LINES INC, MEADOWLAND PLZ, 150 MEADOWLAND PKWY, SECAUCUS, NJ 07094 (212) 770-0200 - 300,000 (\$1,550,675) COMMON STOCK. (FILE 2-92920 - AUG. 24) (BR. 4)
- S-1 BALTIMORE BANCORP, BALTIMORE & CHARLES STS, BALTIMORE, MD 21202 (301) 244-3360 - 6,670,000 (\$115,057,500) COMMON STOCK. (FILE 2-92922 - AUG. 24) (BR. 1 - NEW ISSUE)
- S-1 GALOOB LEWIS TOYS INC, 500 FORBES BLVD, SOUTH SAN FRANCISCO, CA 94080 (415) 952-1678 - 1,125,000 (\$11,250,000) COMMON STOCK. 312,500 (\$3,125,000) COMMON STOCK. UNDERWRITER: PAINE WEBBER INC. (FILE 2-92923 - AUG. 24) (BR. 12 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		EVENT	SHRS(000)/	CUSIP/	FILIN
	FORM	DATE	%OWNED	PRIOR%	STATUS
ENTEX ENERGY DEV LTD ENTEX INC	DEPOSITARY RCPT 13D	8/21/84	3,000 40.0	29381310 0.0	NEW
ENTEX ENERGY DEV LTD ENTEX PETROLEUM INC	DEPOSITARY RCPT 13D	8/21/84	3,000 40.0	29381310 0.0	NEW
FLORIDA COML BKS INC CULVERHOUSE HUGH F	COM 14D-1	8/30/84	934034060710 29.3	29.3	UPDATE
HGIC CORP KANSA GEN INSURANCE CO LTD	COM 13D	8/13/84	768 48.4	40418610 46.2	UPDATE
KEY BANKS INC EDINBURGH INVESTMENT TR	COM 13D	8/21/84	702 5.0	49306710 0.0	NEW
LAMA TONY INC BEAN TERESA LAMA	COM 13D	7/17/84	0 0.0	51281010 8.0	UPDATE
LAMA TONY INC CARLOS CARMEN LAMA	COM 13D	7/17/84	0 0.0	51281010 6.4	NEW
LAMA TONY INC FAULKNER ANGELINA LAMA	COM 13D	7/17/84	0 0.0	51281010 8.5	UPDATE
LAMA TONY INC AMA MARIE CHRISTINA ET AL	COM 13D	7/17/84	128 6.8	51281010 7.4	UPDATE
NORRIS OIL CO ABEG HYDROCARBONNS INC	COM 13D	8/20/84	640 18.9	65640610 9.5	UPDATE

ACQUISITION REPORTS, cont.

COMPANY	CDM	13D	DATE	100,000	70355510	
PAUL HARRIS STORES INC BOMBERGER DAVID R JR	COM	13D	8/23/84	100.0	5.7	UPDATE
ROCKWOOD NATL CORP CONGRESS STREET PROPERTIES INC	COM	13D	8/ 8/84	912 9.7	77442910 9.3	UPDATE
ROCKWOOD NATL CORP NATIONAL MORTGAGE FUND	COM	13D	8/ 8/84	1,008 10.7	77442910 10.5	UPDATE
ROCKWOOD NATL CORP PARKWAY CO ET AL	COM	13D	8/ 8/84	1,055 11.2	77442910 10.7	UPDATE
RUSS TOGS INC HARRIS ASSOCIATES INC	COM	13D	8/17/84	420 8.2	78224220 9.4	UPDATE
SEARLE G D & CO TRIENENS HOWARD J	COM	13D	8/29/84	6,587 13.3	81230210 13.2	UPDATE
VIDEO CORP AMERICA REICH & TANG INC	COM	13D	8/27/84	253 15.2	92654910 12.4	UPDATE
VIDEO CORP AMERICA REICH & TANG PRF SHRG TR ET AL	COM	13D	8/27/84	110 6.6	92654910 6.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
PREMIER FINANCIAL SERVICES INC	2,7	08/15/84	
PRICE COMMUNICATIONS CORP	7	06/11/84	AMEND
RUBBERMAID INC	2,7	08/16/84	
SHANLEY OIL CO	2,7	07/12/84	AMEND
STATEWIDE BANCORP	5,7	08/22/84	
SUPREME EQUIPMENT & SYSTEMS CORP	2,7	07/03/84	AMEND
TELEX CORP	7	06/30/84	AMEND
TEXAS VANGUARD OIL CO	5	08/22/84	
TRAVELERS INCOME PROPERTIES II LTD PARTN	2,7	08/09/84	
UNIMET CORP/OH/	2,7	08/15/84	
VISUAL ELECTRONICS CORP	2	07/23/84	
WESTERN MASSACHUSETTS ELECTRIC CO	5	08/28/84	
ZALE CORP	5	08/16/84	