

sec news digest

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June 29, 1984

COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

LOST AND STOLEN SECURITIES PROGRAM

The Commission's Lost and Stolen Securities Program, which was established in 1977 to assist institutions and the public in tracking missing securities, continues to show overall growth and effectiveness. The data base is maintained by the Securities Information Center (SIC) in Wellesley Hills, Massachusetts. As of December 31, 1983, the data base presently contained information on certificates with a market value of \$6.7 billion.

The aggregate dollar value of certificates that were reported to SIC in 1983 as lost, missing, stolen or counterfeit was \$1,708,389,602, a 20% increase over 1982. Similarly, the number of certificates reported as lost, missing, stolen or counterfeit increased 40% in 1983, from 337,678 certificates in 1982 to 472,649.

The number of inquiries from program participants also increased in 1983. Specifically, SIC received approximately 8,706 inquiries per day in 1983 compared with 6,927 in 1982. In the aggregate, the number of certificates inquired upon during 1983 increased by approximately 26%, from 1,800,980 in 1982 to 2,263,619.

ADMINISTRATIVE PROCEEDINGS

JAMES J. KEEGAN SANCTIONED

The Commission, in public administrative proceedings ordered under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, has accepted an Offer of Settlement of James J. Keegan of Englewood, Colorado, a former principal of a broker-dealer headquartered in Denver, Colorado. Keegan consented to the Order Making Findings and Imposing Remedial Sanctions without admitting or denying the allegations contained in the Commission's June 13, 1983 Order for Proceedings.

The Commission found that Keegan wilfully aided and abetted the registered broker-dealer in violating the financial responsibility and books and records rules of the Exchange Act.

The Commission barred Keegan from acting as a financial principal of a broker-dealer for a period of 18 months; suspended Keegan from association with a broker-dealer in the capacity of a principal, officer or director for a period of 12 months; and suspended Keegan from any association with a broker-dealer for a period of 60 days. (Rel. 34-21065 - June 18)

CIVIL PROCEEDINGS

SOUTHERN RESERVE ENJOINED

The Commission announced that on June 19 the District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Southern Reserve, Inc. (Southern), a Springfield, New Jersey oil exploration and development business. The Judgment ordered Southern to file its delinquent reports and restrained and enjoined it from failing to file periodic reports and notifications of late filing on time.

The Commission's complaint filed May 16, 1984 alleged that Southern failed to file its 10-K annual reports for its fiscal years ended December 31, 1982 and 1983, failed to file various periodic reports in a timely manner and failed to file Notifications of Late Filing with respect to certain of its late periodic reports. Southern, consented to the Court's Judgment and admitted the allegations. (SEC v. Southern Reserve, Inc., D.D.C., Civil Action No. 83-1535) (LR-10435)

RICHARD W. SUTER PERMANENTLY ENJOINED

The Chicago Regional Office announced that on June 15, 1984, Judge William T. Hart (U.D. District Court for the Northern District of Illinois, Eastern Division) permanently enjoined Richard W. Suter (Suter) and Richard W. Suter d/b/a National Investment Publishing Co. (National) from further violations of the registration and antifraud provisions of the federal securities laws and the antifraud and recordkeeping provisions of the Investment Advisers Act of 1940 (Advisers Act).

Judge Hart found that Suter and National had violated the Advisers Act in that they made false and misleading representations in advertising materials which solicited subscriptions for investment advisory newsletters of National. He also found that Suter and National had falsified and destroyed certain books and records required to be kept pursuant to the Advisers Act. Judge Hart also found that Suter and National had made material false and misleading representations in the sale of unregistered securities, namely, investment contracts in the form of interests in the profits of renewal subscriptions to publications of National. Judge Hart found that the defendants misrepresented, among other things, the return on an investment, their financial condition, the risk involved in such an investment and the existence of federal administrative orders, federal injunctive and criminal actions against Suter. (SEC v. Suter, N.D. Ill. 81 C 3865) (LR-10436)

INVESTMENT COMPANY ACT RELEASES

VALUE LINE TAX EXEMPT FUND, INC.

An order has been issued granting an application by The Value Line Tax Exempt Fund, Inc. for an exemption from the provisions of Section 12(d)(3) of the Investment Company Act to permit it to acquire rights to sell its portfolio securities to brokers or dealers. (Rel. IC-14008 - June 26)

JOHN HANCOCK SUBSIDIARIES, INC. et al.

An order has been issued exempting John Hancock Capital Corporation from all provisions of the Investment Company Act. (Rel. IC-14009 - June 26)

PRUDENTIAL-BACHE SECURITIES

An order has been issued under Section 6(c) of the Investment Company Act, exempting Prudential-Bache Securities, Inc., from the provisions of Section 22(d) of the Act and, under Section 11(a) of the Act, permitting certain offers of exchange among Prudential-Bache Unit Trusts, Financial Guaranty Insurance Company (Insured Long Term Series 1), Prudential-Bache Unit Trusts (Discount Series 1), Prudential-Bache Unit Trusts (Long Term Series 1) and all subsequently issued series of Prudential-Bache Unit Trusts. (Rel. IC-14010 - June 26)

TRAVELERS EQUITIES FUND

An order has been issued, under Section 8(f) of the Act, declaring that Travelers Equities Fund, Inc. has ceased to be an investment company. (Rel. IC-14011 - June 26)

KEMPER INCOME AND CAPITAL PRESERVATION FUND, ET AL.

An order has been issued under Section 6(c) of the Investment Company Act on an application filed by Kemper Income and Capital Preservation Fund, Inc., Kemper High Yield Fund, Inc., Kemper Municipal Bond Fund, Inc., Kemper Fund for Government Guaranteed Securities, Inc. and Kemper Financial Services, Inc. (Kemper). The order exempts them (and any other registered investment companies with portfolios consisting primarily of fixed-income securities for which Kemper acts or may act as investment manager and principal underwriter) from the provisions of Section 22(d) of the Act to the extent necessary to permit the investment of distributions from various unit investment trusts sponsored or to be sponsored by Kemper or any affiliated company at net asset value in shares of the Funds. (Rel. IC-14012 - June 26)

CAPITAL HOUSING PARTNERS - CLII, et al.

An order has been issued on an application of Capital Housing Partners - CLII (the "Partnership") and its general partners, Real Estate Equity Partners - CLII, and R.E.H., Inc., under Section 6(c) of the Investment Company Act, exempting the Partnership from all provisions of the Act. (Rel IC-14014 - June 27, 1984)

ELECTRONICS INVESTMENT PROGRAM

An order has been issued under Section 8(f) of the Investment Company Act declaring that Electronics Investment Program has ceased to be an investment company. (Rel IC-14015 - June 27, 1984)

THE ARCH FUND, INC., et al.

A notice has been issued giving interested persons until July 23, 1984 to request a hearing on an application filed by The Arch Fund, Inc. and other funds advised by Provident Institutional Management Corporation or Provident National Bank. The application requests an order under Sections 6(c) and 17(b) of the Act exempting them from the provisions of Sections 17(a)(1), 17(a)(2), and 17(e)(1) of the Investment Company Act with respect to certain securities transactions with affiliated banks. (Rel. IC-14016 - June 27, 1984)

HOLDING COMPANY ACT RELEASES

TRANSOK, INC.

An interim order has been issued authorizing Transok, Inc., a subsidiary of Central and South West Corporation, a registered holding company, to increase its short-term borrowing level to \$60 million (Rel. 35-23340 - June 26)

MIDDLE SOUTH ENERGY, INC.

An order has been issued regarding Middle South Utilities, Inc. a registered holding company, its electric generating subsidiary, Middle South Energy, Inc. (MSE), and its operating subsidiaries authorizing transactions related to the additional financing capability of MSE and changes in the construction schedule of MSE's nuclear-fueled generating station. (Rel 35-23341 - June 26)

LOUISIANA POWER & LIGHT COMPANY

A supplemental order has been issued by the Commission authorizing increased fees. (Rel. 35-23342 - June 26)

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

An order has been issued authorizing Columbus and Southern Ohio Electric Company, an electric utility subsidiary of American Electric Power Company, Inc., a registered holding company, to sell certain transformation equipment to an industrial customer. (Rel. 35-23345 - June 27)

NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until July 23 to request a hearing on a proposal by New England Energy System (NEES), a registered holding company, its fuel supply subsidiary, New England Energy Incorporated (NEEI) and its generation and transmission subsidiary, New England Power Company, under which the intra-system oil and gas accounting will be amended and NEES will make an equity investment in NEEI. (Rel. 34-23346 - June 27)

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until July 23 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, and its nonutility subsidiaries, CNG Development Company (CNGD) and Consolidated Gas Transmission Corporation, to convey oil and gas leases and fee properties from Transmission to CNGD. (Rel. 35-23347 - June 27)

WESTERN MASSACHUSETTS ELECTRIC COMPANY

A supplemental order has been issued authorizing Western Massachusetts Electric Company, an electric utility subsidiary of Northeast Utilities, a registered holding company, to issue and sell its secured promissory notes to two banks pursuant to an amended term loan agreement. (Rel. 35-23348 - June 28)

THE COLUMBIA GAS SYSTEM, ET AL.

A supplemental order has been issued authorizing certain intrasystem financing among The Columbia Gas System, Inc., a registered holding company, and two of its wholly owned subsidiary companies, Columbia Gas of Virginia, Inc., and Columbia Gas of Pennsylvania, Inc. Jurisdiction has been reserved over a proposed transaction by another subsidiary as to which the record is not yet complete. (Rel. 35-23349 - June 28)

NORTHEAST UTILITIES

An order has been issued regarding Northeast Utilities, a registered holding company, and its subsidiary companies authorizing the issuance and sale of short-term notes to banks and commercial paper to a dealer in commercial paper and capital contributions and open account advances to the subsidiaries. (Rel. 35-23350 - June 28)

CONNECTICUT LIGHT AND POWER COMPANY

A supplemental order has been issued regarding Connecticut Light and Power Company (CL&P), a public utility subsidiary of Northeast Utilities, a registered holding company. The jurisdiction previously reserved over the terms and conditions of (1) an unsecured credit agreement between CL&P and a group of banks and (2) an interest rate swap agreement between CL&P and Citibank has been released. (Rel. 35-23351 - June 28)

MIDDLE SOUTH ENERGY

A supplemental order has been issued authorizing Middle South Energy, Inc., wholly-owned subsidiary of Middle South Utilities, Inc., a registered holding company, to enter into installment sales agreements with Claiborne County, Mississippi, in connection with the financing of pollution control facilities at Grand Gulf Nuclear Electric Generating Station through the issue and sale by the County of not to exceed \$27,100,000 in pollution control revenue bonds. (Rel. 35-23352 - June 28)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Pacific Stock Exchange - nine issues (Rel. 34-21101) and the Midwest Stock Exchange - eight issues (Rel. 34-21102).

WITHDRAWAL OF ISSUE SOUGHT

A notice has been issued giving interested persons until July 18 to comment on the application of Energy Resources Corporation to withdraw its 9% convertible debentures due 1995 from listing and registration on the American Stock Exchange, Inc. (Rel. 21103 - June 26)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the New York Stock Exchange, Inc. (SR-NYSE-84-16) modifying the restrictions under NYSE Rule 97 imposed on NYSE members involved in block positioning. (Rel. 34-21098 - June 25)

EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Pacific Securities Depository Trust Company under Rule 19b-4 became effective in accordance with Section 19(b)(3)-(A) of the Securities Exchange Act of 1934. The rule change (SR-PSDTC-84-07) establishes a \$5.00 charge for each reclaim initiated by PSDTC participants and a \$4.00 fee for each change in instructions for direct mail service and a \$2.95 charge for the direct mailing of automated transfers involving designated transfer agents to PSDTC participant's customers. (Rel. 34-21099 - June 25)

NOTICE OF PROPOSED RULE CHANGES

Rule changes were filed by The Securities Clearing Corporation of Philadelphia and the Philadelphia Depository Trust Company (SR-SCCP-84-5, SR-Philadep-84-4) under Section 19(b)(1) of the Securities Exchange Act of 1934 to amend SCCP's and Philadep's By-Laws to remove certain management-related individuals from the Audit Committee of each clearing agency. Publication of the proposal in the Federal Register is expected during the week of June 25. (Rel. 34-21100 - June - 26)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change (SR-CBOE-84-19) filed by the Chicago Board Options Exchange, Incorporated (CBOE) to extend until July 21, 1984 CBOE's pilot program under which CBOE member firms may use CBOE's Order Support System to route electronically to CBOE's limit order book any public customer limit orders for Standard and Poor's Telecommunications Index options.

Publication of the proposal is expected to be made in the Federal Register during the week of June 25, 1984 (Rel. 34-21109 - June 27)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change (SR-Amex-84-20) filed by the American Stock Exchange, Inc. to allow the introduction of new series of index options with as few as 16 days left to expiration.

Publication of the proposal is expected to be made in the Federal Register during the week of June 25, 1984. (Rel. 34-21110 - June 27)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-NASD-84-12) to permit the aggregation of trade reports in National Market System (NMS) securities for trades under 10,000 shares and for certain trades initiated by the reporting member.

Publication of the proposal is expected to be made in the Federal Register during the week of June 26, 1984. (Rel. 34-21104 - June 26)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. (NASD) has filed a proposed rule change (SR-NASD-84-15) under Section 19(b)(1) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder to raise the amounts of certain fines that may be imposed by a Trading Committee for a violation of Schedule D of the NASD's By-Laws.

Publication of the rule change is expected to be made in the Federal Register during the week of June 25, 1984. (Rel. 34-21111 - June 28)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 CRATER EXPLORATION INC, 1624 S PIONEER RD, SALT LAKE CITY, UT 84104 (810) 972-0660
- 7,560,000 (\$7,560,000) COMMON STOCK. (FILE 2-91671-D - JUN. 13) (BR. 1 - NEW ISSUE)

S-18 POWER RECOVERY SYSTEMS INC, 181 RINDGE AVE EXTENSION, CAMBRIDGE, MA 02140
(617) 576-1900 - 1,150,000 (\$5,750,000) COMMON STOCK. 100,000 (\$600,000) COMMON STOCK.
UNDERWRITER: DUANE JAMES J & CO INC. (FILE 2-91689-B - JUN. 13) (BR. 8 - NEW ISSUE)

S-18 EAST CLARK COUNTY PROPERTIES 2, 1370 STEWART ST, SEATTLE, WA 98109 - 750
(\$4,125,000) LIMITED PARTNERSHIP CERTIFICATE. 750 (\$1,500,000) STRAIGHT BONDS. (FILE
2-91740-S - JUN. 18) (BR. 6 - NEW ISSUE)

SECURITIES ACT REGISTRATIONS Continued

- S-18 PACIFIC PARTNERS REAL ESTATE LEASING PARTNERSHIP 1984-1, 1723-8TH N, SEATTLE, WA 98109 (206) 285-8118 - 530 (\$1,325,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91742-S - JUN. 18) (BR. 5 - NEW ISSUE)
- S-8 IC INDUSTRIES INC, ONE ILLINOIS CENTER, 111 EAST WACKER DR, CHICAGO, IL 60601 (312) 565-3000 - 4,300,000 OTHER SECURITIES INCLUDING VOTING TRUST. 550,000 (\$29,325,000) COMMON STOCK. (FILE 2-91755 - JUN. 19) (BR. 3)
- S-8 NATIONAL GYPSUM CO, 4100 INTERFIRST TWO, DALLAS, TX 75270 (214) 653-8511 - 1,000,000 (\$28,250,000) COMMON STOCK. (FILE 2-91787 - JUN. 21) (BR. 10)
- S-1 ENERTEC CORP, 300 TEXAS COMMERCE BANK BLDG, AMARILLO, TX 79109 (806) 358-2436 - 7,972 (\$3,029,360) PREFERRED STOCK. (FILE 2-91795 - JUN. 21) (BR. 3)
- S-1 CHARTER 17 BANCORP INC, 630 PROMENADE, RICHMOND, IN 47374 (317) 935-1111 - 300,000 (\$8,100,000) COMMON STOCK. (FILE 2-91796 - JUN. 21) (BR. 2)
- S-6 NUVEEN TAX EXEMPT BOND FUND MULTI STATE SERIES 144 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 2-91798 - JUN. 21) (BR. 18 - NEW ISSUE)
- S-8 AFG INDUSTRIES INC, PO BOX 929, KINGSPORT, TN 37662 (615) 229-7200 - 50,000 COMMON STOCK. 3,000,000 (\$3,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-91803 - JUN. 21) (BR. 9)
- S-2 XCOR INTERNATIONAL INC, 505 NORTHERN BLVD, GREAT NECK, NY 11021 (516) 482-5254 - 9,316,841 (\$6,967,070) COMMON STOCK. (FILE 2-91804 - JUN. 21) (BR. 8)
- S-3 HELM RESOURCES INC/DE/, TWO HAMMARSKJOLD PLAZA, NEW YORK, NY 10017 (212) 355-7788 - 1,420,339 (\$2,485,593) COMMON STOCK. (FILE 2-91808 - JUN. 21) (BR. 4)
- S-2 NEW JERSEY NATIONAL CORP, ONE W STATE STREET, TRENTON, NJ 08603 (609) 771-5700 - 923,000 (\$15,806,375) COMMON STOCK. (FILE 2-91809 - JUN. 21) (BR. 2)
- S-11 BALCOR EQUITY PENSION INVESTORS II, BALCOR PLAZA, 4849 GOLF RD, SKOKIE, IL 60077 - 200,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91810 - JUN. 21) (BR. 5 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

June 5: Colorocs Corp., 2-90473-A;
 June 19: Franklin Capital Corp., 2-91086;
 June 21: Puget Sound Power & Light Company, 2-91516 and Traders Fund, Ltd., 2-89309C.
 June 22: Anvil Investor Services, Inc., 2-90022-NY; Buttes Gas & Oil Co., 2-90667; Communications Industries, Inc., 2-91713; Highland Biltmore Partners, 2-89371; Micronic Technologies, Inc., 2-87038; and Modular Correctional Systems, Inc. - 2-87218-NY.
 June 25: John Nuveen & Co., Inc., 2-91328.

REGISTRATIONS WITHDRAWN

May 31: Bion Corp., 2-88426; June 1: Tony Lama Co., Inc., 2-88185; June 5: Herafter Productions Ltd. Partnership, 2-79280; Petro Fund Oil & Gas I, Ltd., 2-89437-D;
 June 6: Healthdata Intl., Inc., 2-87320; Heinold Stock Index Futures Fund, 2-87237; Trekker Corp., 2-88648-D. June 7: Union Illinois Co., 2-88321. June 8: One Liberty 7-Eleven Properties, Inc., 2-72402; Transamerica Financial Corp., 2-72456. June 11: Hardee Banking Corp., 2-87245. June 12: Cardinal Tax-Exempt Bond Trust, Thirty-Fifth Series, 2-86189. June 13: Avimage, Inc., 2-87964-D. June 15: First Federal Financial Corp., 2-87620. June 18: Aegis Medical Systems, Inc., 2-86124. June 19: Fred Meyer, Inc., 2-87139. June 20: Combined Companies, Inc., 2-88379; Nash-Finch Co., 2-86706. June 21: A.L. Laboratories, Inc., 2-87185; Angola Bancorp., Inc., 2-91072; Bishop Cable Communications Corp., 2-84431; Metalux Corp., 2-87362; Reliance Consulting Group, Inc., 2-85799. June 22: Guaranteed Mortgage Income Trust, Series 1. 2-85999; Investors' Governmental Securities Income Trust, Series 8, 2-86231; Investors' Quality Tax-Exempt Trust, Series 38.- 2-85723.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALLEGHENY BEVERAGE CORP WESTERN SAW & LN ASSOC	COM 13D	6/22/84	380 6.4	01726610 6.8	UPDATE
AMERICAN MGMT SYS INC QUEST ADVISORY CORP ET AL	COM 13D	6/22/84	87 5.4	02735210 0.0	NEW
CNB FINANCIAL CORP HEYDT VIRGINIA LEE ET AL	COM 13D	6/21/84	31 6.2	12612710 6.2	UPDATE
CNB FINANCIAL CORP TOTIBOGI TRUST	COM 13D	6/21/84	33 6.7	12612710 6.7	UPDATE
CAYMAN RESOURCES CORP BROKAW CLIFFORD V III	COM 13D	5/31/84	2,885 8.2	14975910 0.0	NEW
DORSEY CORP SHAMROCK ASSOC ET AL	COM 13D	6/20/84	935 25.1	25843510 19.8	UPDATE
ENERGY FACTORS INC QUEST ADVISORY CORP ET AL	COM 13D	3/ 2/84	126 5.3	29266710 0.0	NEW
ENERGY VENTURES INC APPALACHIAN COMPANY	COM 13D	6/21/84	1,373 49.4	29274010 48.3	UPDATE
FIRST MISS NATL CORP WARD TRAVIS	COM 13D	6/13/84	246 26.3	32100310 0.0	NEW
FIRST SVGS ASSN MIS SAMCO INVESTMENTS ET AL	COM 13D	6/ 5/84	85 6.8	33690010 0.0	NEW
FROZEN FOOD EXPRESS INDS INC QUEST ADVISORY CORP ET AL	COM 13D	6/22/84	46 5.5	35936010 0.0	NEW
INTERCONTINENTAL LIFE CORP FINANCIAL INDS CORP	COM 13D	6/13/84	381 26.5	45859310 0.0	NEW
MILLER WOHL INC EPPLER HEINZ	COM 13D	6/19/84	0 0.0	60063310 17.0	UPDATE
MILLER WOHL INC NICKMAN MYRON ET AL	COM 13D	6/19/84	0 0.0	60063310 8.9	UPDATE
MINERALS ENGR CO FOUST A G	COM PAR \$0.01 13D	6/ 7/84	86 4.8	60314320 5.7	UPDATE
MODERN INCOME LIFE INS LOYAL AMERICAN LIFE INS ET AL	COM 13D	5/25/84	8 0.1	60761310 3.0	UPDATE
NATIONAL CITY BANCORPORATION ANDREAS DOROTHY INEZ	COM 13D	6/11/84	153 5.7	63531210 0.0	NEW

	FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
OLD NATIONAL BANCORP INC/WVA COM LEWIS CHARLES W	13D	6/19/84	15 5.4	68001099 0.0	NEW
OLD NATIONAL BANCORP INC/WVA COM RICE LACY I JR	13D	6/19/84	46 16.3	68001099 0.0	NEW
TOWERMARC MORGAN KEEGAN & CO INC	SH BEN INT 13D	6/19/84	66 6.3	89188210 5.0	UPDATE
WESTERN CO NORTH AMER BALLARD CAROL CHILES	COM 13D	2/16/83	3,683 8.2	95804310 0.0	NEW
WESTERN CO NORTH AMER CHILES H E	COM 13D	2/16/83	3,035 6.8	95804310 0.0	NEW
WESTERN INVT REAL ESTATE TR ACPHEE CHESTER R JR.	COM 13D	6/13/84	42 2.8	95846810 2.8	UPDATE
WESTMORELAND COAL CO VEBA COAL USA INC	COM 13D	6/ 8/84	1,650 20.6	96087810 18.6	UPDATE
WOODSTREAM CORP PROSPECT GROUP INC ET AL	COM 13D	6/14/84	283 30.1	98052410 0.0	NEW
AMREP CORP UNICORP AMERICAN CORP ET AL	COM 13D	6/21/84	0 0.0	03215910 21.9	UPDATE
CENTURY OIL & GAS KRAMLICH C RICHARD ET AL	COMMON STOCK 13D	12/ 8/83	83 1.9	15664110 0.0	NEW
CENTURY OIL & GAS NEW ENTERPRISE ASSOCIATES	COMMON STOCK 13D	12/ 8/83	0 N/A	15664110 N/A	UPDATE
CENVILL PTYS INC FIRST AMERICAN BANK & TRUST	PAIRED CTF 13D	6/19/84	825 19.3	15670720 17.6	UPDATE
DECORATOR INDS INC COURY INVESTMNTS LTD	COM PAR \$0.20 13D	6/18/84	38 5.4	24363120 0.0	NEW
FISCHBACH CORP PENNSYLVANIA ENGINEERING ET AL	COM 13D	6/18/84	1,041 28.0	33765910 25.3	UPDATE
GALAXY OIL CO RYECO INVEST J V ET AL	COM 13D	6/21/84	785 9.8	36318010 6.6	UPDATE
MESA RTY TR MTR HOLDING CO	UNIT BEN INT 14D-1	6/25/84	14,169 87.0	59066010 64.2	UPDATE
REALTY REFUND TR GOULD INVESTORS TRUST	SH BEN INT 13D	6/21/84	125 9.1	75612510 6.6	UPDATE
ST REGIS CAPITAL CORP BASS BROTHERS ENTERPRISES	CONV PFD INC 13D	6/14/84	126 6.0	79342520 0.0	NEW
SEISCOM DELTA INC SMITH L.S. ET AL	COM 13D	5/25/84	770 19.3	81606810 33.9	RVSDION
SOUTHWEST LEASING CORP AXELROD WARREN D	COM 13D	6/19/84	907 53.9	84505410 54.3	UPDATE
SPERTI DRUG PRODS INC YOCUM JOSEPH ET AL	COM 13D	6/21/84	126 12.9	84837410 11.2	UPDATE
T I M E DC INC LIBERTY TRUCKING CORP ET AL	COM 13D	6/15/84	2,360 76.4	87248910 75.1	UPDATE
T I M E DC INC LIBERTY TRUCKING CORP ET AL	PFD CONV SER A \$0.72 13D	6/15/84	35 11.7	87248920 11.7	UPDATE
THRIFTIMART INC COTTER JAMES J ET AL	PART CL A 5% 13D	6/23/84	0 0.0	88585110 7.9	UPDATE