

# 2 sec news digest

U.S. SECURITIES & EXCHANGE COMMISSION

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## COMMISSION ANNOUNCEMENTS

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### ADVISORY COMMITTEE ON THE IMPLEMENTATION OF A CENTRAL MARKET SYSTEM MEETING ANNOUNCED

The SEC Advisory Committee on the Implementation of a Central Market System will conduct an open meeting on August 23, 1974, at 500 North Capitol Street, Washington, D.C. 20549, in Room 776, beginning at 8:30 A.M. The summarized agenda for the meeting is as follows:

- 1) Discussion of the basic structure of the central market system including the roles of third market makers, exchange specialists and the electronic book.
- 2) Discussion of the means of governing the central market system.

Further information may be obtained by writing: Andrew P. Steffan, Director, Office of Policy Planning, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549.

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## TRADING SUSPENSIONS

### SUSPENSION OF AMERICAN ALL-SERVUS CORP. TO TERMINATE

The suspension of over-the-counter and exchange trading in the securities of American All-Servus Corp., of Hempstead, New York, will terminate at midnight on August 8, 1974.

The Commission initiated the suspension on July 30 upon the request of the company because of recent developments concerning its financial condition. The Commission was advised that the company's bank discontinued its financing of the company; that the company was unable to obtain other financing and was unable to meet its current obligations. American All-Servus has not filed with the Commission its 10-K Annual Report for the year ended April 30, 1974 as required by the Exchange Act; thus there is no accurate information available to the public concerning the company's financial condition.

The National Stock Exchange, upon the request of the company, halted trading in the securities of the company on July 25, 1974. The halt continues to be in effect. (Rel. 34-10955)

### ADDITIONAL ACTION ON ONE TRADING SUSPENSION

The SEC has announced the suspension of over-the-counter in the securities of Westgate California Corp. for the further ten-day period August 8 - 17, inclusive.

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## HOLDING COMPANY ACT RELEASES

### GENERAL PUBLIC UTILITIES CORPORATION

An order has been issued authorizing General Public Utilities Corporation (GPU), a registered holding company, to vary the respective amounts of the balance of \$125,100,000 in cash capital contributions between its subsidiaries with no subsidiary receiving more than \$100,000,000. (Rel. 35-18522)

## PENNSYLVANIA POWER COMPANY

A notice has been issued giving interested persons until August 28 to request a hearing on a proposal of Pennsylvania Power Company (Pennsylvania), subsidiary of Ohio Edison Company, to sell up to \$10 million of first mortgage bonds at competitive bidding. (Rel. 35-18523)

## ALLEGHENY PITTSBURGH COAL COMPANY

A notice has been issued giving interested persons until August 29 to request a hearing on a proposal by West Penn Power Company, subsidiary of Allegheny Power System, Inc., and Allegheny Pittsburgh Coal Company, subsidiary of West Penn, that West Penn make an open account advance of \$7 million to Allegheny Pittsburgh to enable it to acquire a coal mine through installment purchase. (Rel. 35-18524)

## MONONGAHELA POWER COMPANY

A notice has been issued giving interested persons until August 29 to request a hearing on a proposal of Monongahela Power Company (Monongahela), The Potomac Edison Company (PE), and West Penn Power Company (West Penn), subsidiary companies of Allegheny Power System, Inc., for PE to sell up to \$55 million of short-term notes to banks. (Rel. 35-18525)

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## DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

The SEC has issued a notice giving interested persons until August 21, 1974, to request a hearing on an application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stocks of the following companies: McDonald's Corporation, Walt Disney Productions. (Rel. 34-10946)

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## SECURITIES ACT REGISTRATIONS

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### (S-1) TANNETICS, INC.

4201 Bell St., Erie, Pa. 16510 - 375,000 shares of common stock and \$3 million of 10% subordinated debentures, due 1989. It is proposed to offer these securities in exchange for outstanding shares of common stock of A.J. Industries, Inc., 11454 San Vicente Blvd., Los Angeles, Cal. 90049, on the basis of 1/4 of a share of Tannetics common stock and \$2 principal amount of debentures for each share of A.J. common stock. Tannetics manufactures commercial beverage refrigeration and dispensing equipment, gaskets, and brass valves and fittings. (File 2-51561 - July 15)

### (S-1) PIER 1: IMPORTS, INC.

2520 West Freeway, Fort Worth, Tex. 76102 - 549,300 shares of common stock, issuable upon exercise of options granted under the company's 1969 and 1970 Qualified Stock Option Plan and the company's 1971 Non-Qualified Stock Option Plan. The company operates 302 retail import stores. (File 2-51652 - July 29)

### (S-1) BRINKERHOFF FEED YARDS, INC. AND ALLEN BRINKERHOFF

Rural Route 4, Lamar, Mo. 64759 - \$1,500,000 of pre-organization subscriptions in a series of limited partnerships to be organized and to be offered in 1,500 units of limited partnership interest at a price of \$1,000 per unit (minimum 5 Units or \$5,000). Members of the National Association of Securities Dealers, Inc. may offer the units on a best efforts basis. Brinkerhoff Feed Yards, Inc. and Allen Brinkerhoff are in the cattle business and the limited partnerships to be organized will engage in the business of buying, feeding and marketing cattle. (File 2-51658 - July 29)

### (S-14) WILSON BROTHERS

6917 Collins Ave., Miami Beach, Fla. 33065 - 123,463 shares of common stock. These shares will be issued to Barrington Industries, Inc. upon the acquisition by a subsidiary of Wilson of substantially all of the assets of Barrington. Barrington will then distribute the shares to its stockholders in liquidation in the ratio of one

Wilson share for each eight Barrington common shares. Also being registered are a total of 15,124 shares of Wilson stock deliverable by Wilson's subsidiary upon conversion of Barrington debentures being assumed by Wilson's subsidiary. (File 2-51689 - Aug. 1)

(S-1) STRATFORD OF TEXAS, INC.

933 Tenneco Bldg., Houston, Tex. 77002 - \$10 million in pre-organization subscriptions for units of limited partnership interests in Stratford 1974 Cattle Program, a series of limited partnerships, to be offered for sale at \$1,000 per unit with a minimum purchase of five units. Stratford of Texas, Inc., will be the General Partner. The Partnership will purchase, fatten and market cattle. Stratford of Texas, Inc. is engaged in the operation of commercial cattle feedyards, poultry production and processing, and floricultural operations. (File 2-51702 - Aug. 2)

(S-1) INDIAN HEAD BANKS INC.

146 Main St., Nashua, New Hampshire, 03060 - 96,996 shares of common stock (\$5 par), to be offered to minority shareholders of Indian Head National Bank of Manchester and Indian Head National Bank of Nashua, in connection with a proposed consolidation thereof. The offering is to be made at the rate of two Indian Head Banks Inc. shares for each share of common capital stock, (\$50 par) of Indian Head National Bank of Manchester and six shares of Indian Head Banks Inc. for each share of common capital stock, (\$25 par) of Indian Head National Bank of Nashua. Indian Head Banks Inc. is a bank holding company, which has a majority interest in nine national banks including the Indian Head National Banks of Manchester and Nashua. (File 2-51661 - July 30)

(S-1) AMAREX EXPLORATORY PROGRAM, LTD.  
BY AMAREX, INC. (GENERAL PARTNER)

Suite 200, 200 N. Harvey, Oklahoma City, Okla. 73102 - \$7 million of preformation limited partnership interests in Amarex Exploratory Program, Ltd., to be offered for sale at \$1,000 per unit, with possible assessments not to exceed \$250 per unit, by selected members of the NASD on a best-efforts basis. The program and drilling partnerships are to be formed to drill for and produce oil and gas. (File 2-51674 - July 31)

(S-14) SECURITY NEW YORK STATE CORPORATION

One East Ave., Rochester, N.Y. 14638 - 56,000 shares of common stock. These shares are proposed to be issued upon the merger of The State Bank of Randolph, Randolph, New York, into First Trust Union Bank, Wellsville, New York, a wholly-owned subsidiary of Security New York State Corporation, at the rate of 28 shares for each share of Randolph Bank Common stock. Security New York is a multi-bank holding company which owns nine commercial banks in upstate New York. (File 2-51680 - July 31)

(S-7) ROCHESTER GAS AND ELECTRIC CORPORATION

89 East Ave., Rochester, N.Y. 14649 - 200,000 shares of common stock, issuable through an Automatic Dividend Reinvestment Plan. The company is a public utility supplying electric, gas and steam service within New York State. (File 2-51684 - Aug. 1)

(S-1) TELEPHONE COMPANY OF THE NORTHWEST, INC.

1800 41st St., Everett, Washington 98201 - \$25 million of first mortgage bonds, due 2004. The managing underwriters are Paine, Webber, Jackson & Curtis Incorporated, 140 Broadway, New York, N.Y. 10004 and Stone & Webster Securities Corporation, 90 Broad St., New York, N.Y. 10004. The company provides telephone services in the Northwest. (File 2-51686 - Aug. 1)

REGISTRATIONS EFFECTIVE

Aug. 7: Capital Liquidity, Inc., 2-51385; Combustion Engineering, Inc., 2-51289; First Arkansas Bankstock Corp., 2-51342; General Foods Corp., 2-51403; Mid-Continent, Inc., 2-51354; Motion Industries, Inc., 2-51368; Rochester Gas and Electric Corp., 2-51566; Sonderling Broadcasting Corp., 2-51210; Valmont Industries, Inc., 2-51548.

REGISTRATIONS WITHDRAWN

Aug. 7: Amtrol Inc., 2-47501.

## RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
BALTEK CORP	7,8	07/74
CARTER WILLIAM CO	9	05/74
CENCO INC	8	07/73
CORTERRA CORP	6,14	06/74
ELECTROGASDYNAMICS INC	7,9,11,14	06/74
GORIN STORES INC	8,11	04/74
GRIFFITHS ELECTRONICS INC	13	06/74
HARNISCHFEGER CORP	7,8,14	07/74
HOLIDAY PARK PROPERTIES INC	3	06/74
KENNEDY & COHEN INC	13,14	07/74
MEDIATRICS INC	2,13,14	03/74
METRIC RESOURCES CORP	7,8	07/74
MICHIGAN AVENUE FINANCIAL GROUP INC	7	07/74
MINNESOTA MINING & MANUFACTURING CO	13	07/74
NORTHWEST BANCORPORATION	14	07/74
OKLAHOMA NATURAL GAS CO	13	07/74
PACIFIC STANDARD LIFE CO	NO ITEMS	05/73
PEARSALL CHEMICAL CORP	3	06/74
SEQUOYAH INDUSTRIES INC	1,3,14	01/74
STAMFORD WATER CO	13,14	07/74
TRANSNET CORP	7	01/74
WALCO NATIONAL CORP	7	07/74

### NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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