

sec news digest

Issue 80-250

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December 30, 1980

LIBRARY

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JANUARY 6, 1981 - 10:00 A.M.

The subject matter of the January 6, 1981 closed meeting will be: Settlement of injunctive actions; Settlement of administrative proceedings of an enforcement nature; Subpoena enforcement action; Litigation matters; Freedom of Information Act appeal; Access to investigative files by Federal, State, or Self-Regulatory authorities; Institution and settlement of administrative proceedings of an enforcement nature; Formal order of investigation; Institution of injunctive action; Institution of administrative proceedings of an enforcement nature; Regulatory matter regarding financial institutions; Opinions.

OPEN MEETING - WEDNESDAY, JANUARY 7, 1981 - 10:00 A.M.

The subject matter of the January 7, 1981 open meeting will be:

(1) Consideration of whether to affirm action, taken by the Duty Officer, extending the time period for filing comments on Proposed Rule 180 under the Securities Act of 1933. FOR FURTHER INFORMATION CONTACT Laura A. Boughan at (202) 272-2060.

(2) Consideration of whether to grant an application by an investment adviser for an exemption from the provisions of Section 17(e)(1) of the Investment Company Act of 1940 to permit the adviser to receive payments for the leasing of computer programs to brokers to which a substantial portion of the portfolio brokerage of the adviser's investment company client is directed. FOR FURTHER INFORMATION CONTACT W. Randolph Thompson at (202) 272-3029.

(3) Consideration of whether to adopt the following rules: Rule 3a-1, relating to prima facie investment companies; Rule 3a-2, relating to transient investment companies; and Rule 3a-3, relating to certain investment companies owned by companies which are not investment companies. FOR FURTHER INFORMATION CONTACT Mark J. Mackey at (202) 272-3041.

(4) Consideration of whether to grant the request of Professor Joel Seligman for access to certain Commission Minutes and staff materials for the 1969-1973 period. FOR FURTHER INFORMATION CONTACT Theodore Bloch at (202) 272-2454.

(5) Consideration of whether to propose a Quorum Rule of Necessity which will require an otherwise disqualified commissioner to hear a matter if disqualification would prevent any action by the Commission. FOR FURTHER INFORMATION CONTACT Andrew W. Sidman at (202) 272-2454.

(6) Consideration of whether to grant the application of Donald R. Quest for relief pursuant to Rule 252(f) of Regulation A. FOR FURTHER INFORMATION CONTACT Thomas J. Baudhuin at (202) 272-2644.

(7) Consideration of whether to issue an interpretive release reminding brokers and issuers of their obligations, pursuant to the proxy rules, to distribute proxy materials to beneficial shareholders. FOR FURTHER INFORMATION CONTACT Gregory H. Mathews at (202) 272-2589.

(8) Consideration of whether to issue a release under the Securities Act of 1933 calling attention to the use of a new simplified form of trust indenture which incorporates by reference essential provisions of the Trust Indenture Act of 1939. FOR FURTHER INFORMATION CONTACT Norman Schou at (202) 272-2573.

(9) Consideration of whether to approve proposed rule changes filed by the New York Stock Exchange, Inc. (NYSE) relating to NYSE regulation of corporate affiliates (including foreign affiliates) of NYSE members. FOR FURTHER INFORMATION CONTACT H. Steven Holtzman at (202) 272-2842.

(10) Consideration of whether to grant the application of Richard A. Graham to become associated with Josephthal & Co., Inc., a registered broker-dealer, in a supervised, non-supervisory retail sales capacity. FOR FURTHER INFORMATION CONTACT Adele Geffen at (202) 272-2947.

(11) Consideration of whether to adopt proposed Rules 14 and 15 under the Public Utility Holding Company Act of 1935 to provide exemptions relating to the acquisition and ownership of voting interests in power supply companies by electric utilities which are not otherwise subject to the 1935 Act. FOR FURTHER INFORMATION CONTACT Aaron Levy at (202) 523-5691

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Marcia MacHarg at (202) 272-2468

RULES AND RELATED MATTERS

CONSIDERATION OF THE IMPACT OF THE SMALL BUSINESS INVESTMENT INCENTIVE ACT OF 1980 ON CERTAIN EXEMPTIONS FROM THE REGISTRATION PROVISIONS

The Commission is considering the relationship among certain exemptions from the registration provisions of the Securities Act of 1933 and the efficacy of such exemptions as they relate to the capital formation needs of small business. The present inquiry is prompted by the recent enactment of the Small Business Investment Incentive Act of 1980 which includes two statutory changes in the 1933 Act that have an impact on small business. The first is the new Section 4(6) of the 1933 Act which provides an exemption from the registration requirements of that Act for offers and sales of securities by an issuer to accredited investors if the aggregate amount of securities offered is \$5 million or less and if there is not public solicitation. The second is an increase from \$2 million to \$5 million in the ceiling on the Commission's authority under Section 3(b) of the 1933 Act to exempt small offerings from the registration requirements of that Act.

Comments on the proposal should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549, on or before February 20, 1981, and should refer to File No. S7-867. All comments will be available for public inspection. (Rel. 33-6274)

FOR FURTHER INFORMATION CONTACT: Paula Chester at (202) 272-2644

PROPOSED AMENDMENTS TO REGULATION A

The Commission is proposing for comment amendments to the rules, forms, and disclosure requirements under Regulation A. The Regulation, which may be used by a variety of issuers to raise up to \$1.5 million worth of securities during any twelve-month period, has not been substantially revised since 1956. The proposals represent a comprehensive updating and revision of the disclosure requirements. Certain minor rule and form amendments are also being proposed. The proposals are being published at this time in view of the recent increase in the use of the Regulation and the Commission's inquiry in a companion release concerning an increase in the offering ceiling limit of Regulation A.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549, on or before March 23, 1981 and should refer to File No. S7-868. All comments will be available for public inspection. (Rel. 33-6275)

FOR FURTHER INFORMATION CONTACT: Paul Belvin or Daniel Abdun-Nabi at (202) 272-2644

CIVIL PROCEEDINGS

RAYMOND G. HOFKER AND HARLAN M. STEIN ENJOINED

The Commission announced that on December 29 the Honorable John Lewis Smith, Jr., Senior Judge of the U.S. District Court for the District of Columbia, has entered Final Judgments and Permanent Orders against Raymond G. Hofker, former Vice-President and Counsel of International Systems & Controls Corporation (ISC) and Harlan M. Stein, former President of the ISC Engineering Group. These defendants consented to the entry of the Final Orders without admitting or denying the allegations of the complaint. Under the terms of the Court's Orders, these defendants are prohibited from future violations of certain provisions of the Foreign Corrupt Practices Act, and, with respect to certain payments, the antifraud, reporting and proxy provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. (SEC v. International Systems & Controls Corporation, et al., U.S.D.C. D.C., Civil Action No. 79-1760). (LR-9264)

INVESTMENT COMPANY ACT RELEASES

DAILY TAX EXEMPT CASH FUND, INC.

A notice has been issued giving interested persons until January 19, 1981, to request a hearing on an application filed by Daily Tax Exempt Cash Fund, Inc. (Applicant), for an order conditionally exempting Applicant from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to value its portfolio securities using the amortized cost method of valuation. (Rel. IC-11516 - Dec. 24)

DELAWARE CASH RESERVE II, INC.

A notice has been issued giving interested persons until January 13, 1981, to request a hearing on an application filed by Delaware Cash Reserve II, Inc., for an order declaring that it has ceased to be an investment company. (Rel. IC-11517 - Dec. 24)

AMERICAN MUSIC STORES, INC.

A notice has been issued giving interested persons until January 12, 1981, to request a hearing on an application filed by American Music Stores, Inc., for an order declaring that it has ceased to be an investment company. (Rel. IC-11518 - Dec. 24)

SELF-REGULATORY ORGANIZATIONS

NOTICE AND APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the Philadelphia Stock Exchange, Inc. (SR-Phlx-80-27) which modifies Phlx's procedures for nominating and electing the members of its Board of Governors. (Rel. 34-17403)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Midwest Clearing Corporation (SR-MCC-80-2) revising its stock loan program. (Rel. 34-17409)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) ALSTATE GAMING ENTERPRISES, 700 Sunset Rd., Henderson, NV 89015 (702) 565-9746 - 1,625,000 shares of common stock. Underwriter: American Western Securities, Inc., 360 South Monroe, Suite 300, Denver, CO 80209. The company operates gaming machines. (File 2-70358-LA - Dec. 22) (Br. 3 - New Issue)
- (S-18) COMMONWEALTH DEALERS LIFE INSURANCE COMPANY, 6710 East Camelback Rd., Suite 101, Scottsdale, AZ 85251 (602) 994-5813 - 24,000 shares of voting common stock and 42,000 shares of participating voting common stock. The company is engaged in the business of reinsuring portions of the risk on credit life and credit disability insurance written by direct insurers. (File 2-70361 - Dec. 23) (Br. 10 - New Issue)
- (S-14) AMERICAN FINANCIAL CORPORATION, The Provident Tower, One East Fourth St., Cincinnati, OH 45202 (513) 579-2121 - 6,350,000 shares of Series H preferred stock. (File 2-70366 - Dec. 23) (Br. 9)
- (S-7) ANALYSTS INTERNATIONAL CORPORATION, 7615 Metro Blvd., Minneapolis, MN 55435 (612) 835-2330 - 330,000 shares of common stock. Underwriter: William Blair & Company. The company provides professional software services. (File 2-70369 - Dec. 23) (Br. 10)
- (S-8) ADVANCED MICRO DEVICES, INC., 901 Thompson Pl., Sunnyvale, CA 94086 (408) 732-2400 - 700,000 shares of common stock. (File 2-70376 - Dec. 24) (Br. 8)
- (S-16) AMERICAN EXPRESS CREDIT CORPORATION, One Rodney Sq., Wilmington, DE 19801 (302) 656-4664 - \$100 million of senior notes, due January 15, 1991. The company has been engaged in purchasing receivables arising from the use of the American Express Card. (File 2-70379 - Dec. 24) (Br. 2)
- (S-8) BANCTEC, INC., 14500 Midway Rd., Dallas, TX 75234 (214) 387-8584 - 50,000 shares of common stock. (File 2-70380 - Dec. 23) (Br. 10)
- (S-1) PLAINS RESOURCES INC., Suite 2000 Citizens Tower, 2200 Classen Blvd., Oklahoma City, OK 74106 (405) 272-9241 - 2,000,000 units, 2,000,000 shares of common stock with warrants to purchase 1,000,000 shares of common stock. Underwriter: Fitzgerald, DeArman & Roberts, Inc., 3005 East Skelly Dr., Tulsa, OK 74105. The company has been engaged in the oil and gas exploration and production business. (File 2-70381 - Dec. 24) (Br. 4 - New Issue)
- (S-1) CALIFORNIA MICROWAVE, INC., 990 Almanor Ave., Sunnyvale, CA 94086 (408) 732-4000 - 440,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and Hambrecht & Quist. The company designs, develops, manufactures and markets electronic equipment. (File 2-70383 - Dec. 24) (Br. 18)
- (S-8) KOLLMORGEN CORPORATION, 60 Washington St., Hartford, CT 06106 (203) 547-0600 - 150,000 shares of common stock. (File 2-70384 - Dec. 24) (Br. 7)
- (S-1) MATTERHORN COMMODITY PARTNERS, c/o Hayden Commodities Corp., 1 Western Union International Plaza, New York, NY 10004 - 15,000 units of limited partnership interest. Underwriter: Shearson Loeb Rhoades Inc. The partnership will engage in speculative trading of commodities and commodity futures contracts. (File 2-70385 - Dec. 24) (Br. 2 - New Issue)
- (S-15) SCHLUMBERGER LIMITED, 277 Park Ave., New York, NY 10172 (212) 350-9400 and 42 rue St. Dominique, Paris, France 75007 (011-33-1) 555-9123 - 2,145,728 shares of common stock. (File 2-70386 - Dec. 24) (Br. 4)
- (S-1) AMERICAN GENERAL CORPORATION, 2727 Allen Pkwy., Houston, TX 77019 (713) 522-1111 - 20,000 shares of convertible junior preferred stock, Series of b980 convertible into 14,444 shares of common stock. The company and its subsidiaries write substantially all lines of life and property-liability insurance. (File 2-70388 - Dec. 19) (Br. 10)

- (S-16) THE BROOKLYN UNION GAS COMPANY, 195 Montague St., Brooklyn, NY 11201 (212) 643-2000 - 300,000 shares of common stock. (File 2-70391 - Dec. 24) (Br. 7)
- (S-14) SOUTHMARK PROPERTIES, INC., 3300 Holcomb Bridge Rd., Norcross, GA 30092 - 12,950,000 shares of common stock. (File 2-70392 - Dec. 24) (Br. 5)
- (S-16) PRIME COMPUTER, INC., Natick, MA 01760 (617) 655-8000 - 134,995 shares of common stock. (File 2-70393 - Dec. 24) (Br. 10)
- (S-8) DONALDSON COMPANY, INC., 1400 West 94th St., Minneapolis, MN 55431 (612) 887-3010 - 300,000 shares of common stock. (File 2-70394 - Dec. 24) (Br. 4)
- (S-16) CELINA FINANCIAL CORPORATION, Insurance Sq., Celina, OH 45822 (419) 586-5181 - 45,820 Class A common shares. (File 2-70395 - Dec. 24) (Br. 10)
- (S-1) HARKEN OIL & GAS, INCORPORATED, 2800 Highway 277 South, Abilene, TX 79606 - 208,339 shares of common stock. The company is engaged in oil and gas exploration, development and production. (File 2-70396 - Dec. 29) (Br. 3)
- (S-1) PALO PINTO/HARKEN 1981-82 DRILLING PROGRAMS, 2800 Highway 277 South, Abilene 79606 - 3,500 units of preformation subscriptions in limited partnerships. (File 2-70397 - Dec. 29) (Br. 4 - New Issue)
- (S-15) SHAWMUT CORPORATION, One Federal St., Boston, MA 02211 (617) 292-2000 - 43,641 shares of common stock. (File 2-70398 - Dec. 29) (Br. 1)
- (S-11) REAL PROPERTIES, LTD. - 1981, 1888 Century Park East, Los Angeles, CA 90067 - 80,000 units of limited partnership interests. (File 2-70399 - Dec. 29) (Br. 6 - New Issue)
- (S-1) GULF UNITED CORPORATION, Gulf Life Tower, Jacksonville, FL 32207 (904) 396-2771 - \$216,037,183 principal amount of 9-1/4% convertible subordinated debentures, due 2006, convertible into common stock at \$24 per share, 9,392,921 shares of common stock and \$263,001,788 principal amount of 11-1/2% restricted subordinated notes, due 1996. (File 2-70400 - Dec. 29) (Br. 9)
- (S-1) IEA MARINE CONTAINER INCOME FUND III, 320 Market St., 2nd Floor, San Francisco, CA 94111 (415) 781-5060 - 30,000 units of limited partnership interests. (File 2-70401 - Dec. 29) (Br. 4 - New Issue)
- (S-16) SHAKLEE CORPORATION, 444 Market St., San Francisco, CA 94111 (415) 954-3000 - 71,748 shares of common stock. (File 2-70402 - Dec. 29) (Br. 4)
- (S-1) IREX/81, Suite 3301, 1670 Broadway, Denver, CO 80203 - 10,000 preorganizational subscriptions and limited partnerships interests at \$1,000 per interest. (File 2-70403 - Dec. 29) (Br. 3 - New Issue)
- (S-1) OLIDAN ENERGY CORPORATION, 6060 North Central Expressway, Suite 216, Dallas, TX 75206 - 6,250,000 shares of common stock. Underwriter: Langheinrich & Fender, Salt Lake City, UT. The company is engaged in the acquisition or and exploration for uranium mineral interests. (File 2-70404 - Dec. 29) (Br. 5 - New Issue)
- (S-14) RAYBESTOS-MANHATTAN, INC., 100 Oakview Dr., Trumbull, CT 06611 (203) 371-0101 - 696,270 shares of common stock. (File 2-70406 - Dec. 24) (Br. 3)
- (S-8) KRATOS, INC., 3333 North Torrey Pines Court, La Jolla, CA 92037 (714) 455-9020 - 183,178 shares of common stock. (File 2-70407 - Dec. 24) (Br. 8)
- (S-14) PIEDMONT BANKGROUP INCORPORATED, P.O. Box 4751, Martinsville, VA 24112 - 105,000 shares of common stock. (File 2-70411 - Dec. 29) (Br. 2)

REGISTRATIONS EFFECTIVE

Dec. 15: Tymshare, Inc., 2-70112.
 Dec. 17: Diamond Investments, Ltd. 1981 A, B, C, and D, 2-68583; SBT Corp., 2-69707.
 Dec. 18: Basic Earth Science Systems, Inc., 2-69659; DeKalb Agresearch, Inc., 2-70125; Elk Grove Bancorp, Inc., 2-69290; Municipal Investment Trust Fund, One Hundred Fifty-Seventh Monthly Payment Series, 2-70019; Seiscom Delta Inc., 2-70124; Star-Glo Industries, Inc., 2-70031; Subpal Bancorp, Inc., 2-69291; Tosco Corp., 2-70185; Valleylab, Inc., 2-70098; The Williams Companies, 2-70123; Zentec Corp., 2-69861.
 Dec. 19: Adac Laboratories, 2-70171; Borden, Inc., 2-70159; Brady Energy Corp., 2-68325; Celanese Corp., 2-70320; Circle K Holding Co., 2-70248; Cymaticolor Corp., 2-69254-NY; Cyttox Corp., 2-69723-NY; Harte-Hanks Communications, Inc.,

2-70139; Kansas City Southern Industries, Inc., 2-70156; Vishay Intertechnology, Inc., 2-69970; Voyager Life Insurance Co., 2-70127.
Dec. 22: Heritage Communications, Inc., 2-70340; Square D Co., 2-70343.
Dec. 23: MFS/NWNL Variable Account, 2-66542; Merrill Lynch Variable Annuity Account, 2-68607.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period November 24-26, 1980. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Gulf + Western Industries Inc. Charles G. Bluhdorn	Libbey-Owens-Ford Company (Toledo, OH) Common Stock - 857,200 shs.	11-24-80
Charles Tabas Daniel M. Tabas, Individually and Co-Trustee Evelyn R. Tabas, Individually and Custodian AMR Ventures	Lincoln National Company (Bala Cynwyd, PA) Capital Stock - 28,950 shs.	11-24-80
* GB-INNO-BM, S.A. (Belgium) Eufidis B.V. (Netherlands)	Scotty's Inc. (Winter Haven, FL) Common Stock - 587,802 shs. (10.7%) Common Stock - 555,555 shs. on conversion of Note	11-24-80
John J. Gramlich Michael J. Gramlich James A. Kostoryz	Terrydale Realty Trust (Kansas City, MO) Shares of Beneficial Interest - 40,065	11-24-80
Donald E. Liederman, Individually and Custodian J. D. Capital Corporation	Three-Dimensional Circuits, Inc. (Plainview, NY) Common Stock - 209,575 shs.	11-24-80
* Financial Industries Corp.	United Founders Life Insurance Co. (Oklahoma City, OK) Common Stock - 52,396 shs. Common Stock - 1,334,505 shs. on exercise of option	11-24-80
* Donald C. Carter, Individually and as Trustee Houghton Co., N.V. (Netherland Antilles) (Linda Shammah Attar (Uruguay), Sole Shareholder)	United Realty Investors, Inc. (Beverly Hills, CA) Shares of Beneficial Interest - 245,200	11-24-80
William Greiner Company	Wellco Enterprises, Inc. (Waynesville, NC) Common Stock - 25,000 shs.	11-24-80
* Calvin Scott Koonce	Wham-O Mfg. Co. (San Gabriel, CA) Common Stock - 45,727 shs.	11-24-80
Crouse-Hinds Company	Belden Corporation (Geneva, IL) Common Stock - 1,705,611 shs. (45%) (Above shares were acquired pursuant to the Exchange Offer.)	11-25-80
CD Acquisition Corp. CD Holding Company, Parent	Cunningham Drug Stores, Inc. (Detroit, MI) Common Stock - 392,099 shs. (32%)	11-25-80

* TN Delaware Inc. Tengelmann Warenhandelsgesell- schaft (West Germany) Erivan Haub (West Germany)	Great Atlantic & Pacific Tea Co. Inc. (Montbale, NJ) Common Stock - 18,702,933 shs. (50%)	11-25-80
* American International Group, Inc. National Union Fire Insurance Co. of Pittsburgh, PA New Hampshire Insurance Co.	United Guaranty Corp. (Greensboro, NC) Common Stock - 1,127,500	11-25-80
* James Ray Salem	Wildcat Development Co. (Morgan City, LA) Common Stock - 2,307,500 shs. (17.1%)	11-25-80
Arlen Realty & Development Corp.	API Trust (NYC) Shares of Beneficial Interest - 389,969 (28.1%) Shares of Beneficial Interest - 146,418 on conversion of Notes	11-26-80
* Edwin Fancher Graphics Club Ltd. Private Water Supply Inc. Daniel Wolf, et al	BRT Realty Trust (NYC) Shares of Beneficial Interest - 162,100 (11.58%)	11-26+80
* Warren E. Buffett Susan T. Buffett	Citinationl Development Trust (Beverly Hills, CA) Common Stock - 53,600 shs.	11-26-80
* David H. Murdock Murdock Investment Corp. Pacific Holding Corp. International Mining Corp.	DMG Inc. (Coral Gables, FL) Common Stock - 686,900 shs.	11-26-80
Merrill, Pickard I, L.P.	Information Displays, Inc. (Elmsford, NY) Common Stock - 83,333 shs. (10.2%) on conversion of Notes	11-26-80
* Stone Mountain Acceptance Corp. Contran Corporation Contran Holding Company Harold C. Simmons	LLC Corporation (St. Louis, MO) Common Stock - 790,700 shs. (29.4%)	11-26-80
* Canada Development Corp. (Canada)	Lanier Business Products, Inc. (Atlanta, GA) Common Stock - 625,000 shs. on conversion of Debentures	11-26-80
Crown Trust Company, Trustee of the Massey-Ferguson UAW Pension Plan	Massey-Ferguson Limited (Toronto, Ont., Canada) Common Stock - 1,500,000 shs.	11-26-80
Irwin L. Jacobs Daniel T. Lindsay Dennis M. Mathisen Wayne E. Olson, et al	Pabst Brewing Company (Milwaukee, WI) Common Stock - 675,805 shs.	11-26-80
* Ferdinand Graf von Galen (West Germany) Westphalian American Associates	Patagonia Corporation (Tucson, AZ) Common Stock - 756,925 shs. (24.45%)	11-26-80
Fidelity International Ltd. (Bermuda)	Raymond Industries, Inc. (Middletown, CT) Common Stock - 36,200 shs.	11-26-80

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Two types of service are available.

REGULAR SERVICE — *The regular service reproduction cost is 10¢ per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request. Slight delays may occur if the materials to be copied are not already in the contractor's master files.*

PRIORITY SERVICE — *Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.*

All other reference material is available in the SEC Docket.

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