

sec news digest

Issue 80-222

NOV 18 1980

November 17, 1980

RULES AND RELATED MATTERS

LIBRARY

ADOPTION OF TECHNICAL AMENDMENTS AND AMENDMENTS TO RULE 30-1

The Commission announced the adoption of technical amendments to rules, forms and schedules under the Securities Act of 1933 and the Securities Exchange Act of 1934 and the adoption of amendments to Rule 30-1 (Delegation of Authority to the Director of the Division of Corporation Finance). The technical amendments correct certain outdated references, inadvertent omissions and typographical errors and clarify certain terminology and instructions; the amendments to the rule delegating authority to the Director of the Division of Corporation Finance reconcile the provisions of that rule to the provisions of recently revised Rule 12b-25. These amendments will become effective upon publication in the Federal Register. (Rel. 33-6260)

FOR FURTHER INFORMATION CONTACT: Elizabeth K. Norsworthy at (202) 272-2390

COMMISSION ANNOUNCEMENTS

CHANGES IN REVIEW PROCEDURES IN THE DIVISION OF CORPORATION FINANCE

Beginning the week of November 17, 1980, the Division of Corporation Finance will implement new processing procedures with respect to filings made under the Securities Act of 1933 and the Securities Exchange Act of 1934, it was announced today. As a result, Release No. 33-5231 will no longer be in effect. Under the new procedures, certain 1933 Act registration statements may not be reviewed, in which cases requests for acceleration of effectiveness will be treated as confirmation by participants in the offering of their awareness of their statutory obligations under the federal securities laws.

The Division also announced that an issuer whose preliminary proxy statement or information statement has been on file for the required ten days may mail such materials without awaiting any notice or comments from the staff. If the staff has or will have comments on a preliminary proxy statement or information statement, the staff will advise the issuer as soon as the staff determines that it may have comments, but in any event prior to the tenth day. If an issuer has not been so advised by the staff in the ten days after filing a preliminary proxy statement or information statement the issuer may proceed without comments thereon. Therefore, it will no longer be necessary to advise issuers or respond to issuer inquiries concerning the review status of a preliminary proxy statement or information statement, and the staff will discontinue the practice. Clerical assistance in the appropriate branch will be prepared, however, to answer inquiries as to the date of receipt. The Division also advised that, except in cases of opposing solicitations, it no longer will exercise its delegated authority to grant requests for acceleration of the ten day filing period under Rule 14a-6(a) or Rule 14c-5(a).

CIVIL PROCEEDINGS

EDWARD H. HELLER CONSENTS TO FINAL JUDGMENTS AND APPOINTMENT OF SPECIAL AGENT

The Commission announced that on November 10 Judge June Green of the U.S. District Court for the District of Columbia entered a Final Judgment against Edward H. Heller, Capital Management International, Inc., American Flowerland, Inc., Florida Flowerland, Inc., Agri-Business Management Inc., and Flowerland International, Inc., permanently enjoining them from violation of the registration and antifraud provisions of the Securities Act of 1933 and the antifraud provisions

of the Securities Exchange Act of 1934. The Final Judgment was entered with the consent of such defendants without admitting or denying the allegations in the Commission's complaint. By the Final Judgment, Judge Green appointed Robert A. Baker as Special Agent to take control of and manage the operations of the five corporate defendants mentioned above. The Commission had alleged in its complaint filed on October 14, 1980, that Heller had controlled such defendants and that such companies were instrumental in the perpetration of the fraud described in the complaint. The Final Judgment permanently bars Heller from acting as or being associated with a broker, dealer, or investment adviser who is registered or required to be registered with the Commission. In addition, the Final Judgment requires that Heller give the Commission 20 days notice before participating in any offer or sale of securities in tax shelters to which the securities laws would apply.

On November 7, 1980, Heller filed with the Court, pursuant to the Court's order of October 15, 1980, an affidavit setting forth Heller's financial condition. That affidavit indicates Heller's liabilities substantially exceed his assets. The Final Judgment requires Heller to submit to a deposition by the attorneys for the Commission and the Special Agent at which Heller will testify concerning his assets and liabilities and the status of the operations of the above-named corporate defendants, their parents, subsidiaries, and affiliates as of the date of the entry by the Court of the Temporary Restraining Order, October 15, 1980. The Final Judgment also provides that if it is determined that Heller misrepresented his assets or liabilities or the value of such assets in his affidavit, the Commission may apply to the Court to have such assets disgorged for the benefit of the investors. (SEC v. Edward H. Heller, et al., U.S.D.C. D.C., Civil Action No. 80-2608). (LR-9231)

INVESTMENT COMPANY ACT RELEASES

EQUITY UNDERWRITERS, INC.

A notice has been issued giving interested persons until December 8 to request a hearing on a proposal by the Commission to declare by order on its own motion, pursuant to Section 8(f) of the Investment Company Act of 1940, that Equity Underwriters, Inc., registered under the Act as a face amount certificate company, has ceased to be an investment company as defined in the Act. (Rel. IC-11441 - Nov. 14)

THE FOUNDATION INVESTMENT CO.

A notice has been issued giving interested persons until December 8 to request a hearing on a proposal by the Commission to declare by order on its own motion, pursuant to Section 8(f) of the Investment Company Act of 1940, that the Foundation Investment Co., registered under the Act as a closed-end, diversified, management investment company, has ceased to be an investment company as defined in the Act. (Rel. IC-11442 - Nov. 14)

SCUDDER CASH INVESTMENT TRUST

A notice has been issued giving interested persons until December 8 to request a hearing on an application filed by Scudder Cash Investment Trust (Trust) and Scudder Managed Reserves (Reserves), both registered under the Investment Company Act of 1940 as diversified, open-end, management investment companies; and Scudder, Stevens & Clark; Scudder Fund Distributors, Inc.; Fiduciary Trust Company; Worcester County National Bank; and Robert H. Gardiner (hereinafter collectively referred to as Applicants), for an order, pursuant to Section 17(b) of the Act, exempting from the provisions of Section 17(a) of the Act, the proposed acquisition of Reserves by Trust, and pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, permitting the joint participation of all the Applicants in the proposed acquisition. (Rel. IC-11443 - Nov. 14)

WEDNESDAY ALPHA CORPORATION

An order has been issued on an application filed by Wednesday Alpha Corporation (Applicant), registered under the Investment Company Act of 1940 as a closed-end, diversified, management investment company, declaring that Applicant has ceased to be an investment company as defined in the Act. (Rel. IC-11444 - Nov. 14)

HOLDING COMPANY ACT RELEASES

INDIANA & MICHIGAN ELECTRIC COMPANY

A notice has been issued giving interested persons until December 11 to request a hearing on a proposal by Indiana & Michigan Electric Company (I&M), subsidiary of American Electric Power Company, Inc., whereby I&M will make changes in its short-term borrowing authorization. (Rel. 35-21789 - Nov. 14)

MIDDLE SOUTH UTILITIES, INC.

A notice has been issued giving interested persons until December 11 to request a hearing on a proposal of Middle South Utilities, Inc., a registered holding company, to extend for one year until December 31, 1981, its authorization to acquire from Arkansas-Missouri Power Company, its subsidiary, up to \$2,100,000 of Ark-Mo's unsecured short-term promissory notes. (Rel. 35-21791 - Nov. 14)

PUBLIC SERVICE COMPANY OF OKLAHOMA

A notice has been issued giving interested persons until December 15 to request a hearing on a proposal filed by Public Service Company of Oklahoma (PSO), subsidiary of Central and South West Corporation, and by Transok Pipe Line Company, subsidiary of PSO, regarding an extension until December 31, 1981, of the period of issuance and the latest maturity of Transok's notes to PSO and a reduction in the amount of such notes to \$10 million. (Rel. 35-21790 - Nov. 14)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until December 8 to comment on the application of the Boston Stock Exchange for unlisted trading privileges in the Class A common convertible (no par value) of Imperial Oil Limited. (Rel. 34-17303)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Pacific Stock Exchange Incorporated (SR-PSE-80-18) amending the schedule of fines for violations relating to the conduct of business on the options floor. (Rel. 34-17299)

APPROVAL OF AMENDED PROPOSED RULE CHANGE

The Commission has approved an amended proposed rule change filed by the Municipal Securities Rulemaking Board (SR-MSRB-80-4). The rule change consolidates the MSRB's three advertising rules, defines the term "advertisement," and modifies the requirements applicable to advertisements of new issue municipal securities. (Rel. 34-17302)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) MICROPIN CORPORATION, 168 Vista Ave., Pasadena, Cal. 91107 (213) 449-6431 - 1,650,000 shares of common stock. Underwriters: Paulson Investment Company, Incorporated, 729 S.W. Alder St., Portland, Ore. 97205 (503) 243-6000 and

Peterson, Diehl, Quirk & Company, Inc., 1201 Dove St., Newport Beach, Cal. 92660. The company is engaged in the amusement device business. (File 2-69642-LA - Nov. 13) (Br. 6)

- (S-16) SHELTER RESOURCES CORPORATION, 24200 Chagrin Blvd., Beachwood, Ohio 44122 (216) 831-0076 - 124,800 shares of common stock. (File 2-69887 - Nov. 13) (Br. 10)
- (S-16) HOSPITAL CORPORATION OF AMERICA, One Park Plaza, Nashville, Tenn. 37203 (615) 327-9551 - 330,600 shares of common stock. The company is engaged in the operation of hospitals. (File 2-69888 - Nov. 13) (Br. 6)
- (S-8) ROBBINS & MYERS, INC., 1400 Winters Bank Tower, Dayton, Ohio 45423 (513) 226-6500 - 60,000 common shares. (File 2-69889 - Nov. 13) (Br. 9)
- (S-15) RORER GROUP INC., 500 Virginia Dr., Fort Washington, Pa. 19034 (215) 628-6541 - 584,780 common shares. (File 2-69890 - Nov. 13) (Br. 4)
- (S-8) THE ST. PAUL COMPANIES, INC., 385 Washington St., St. Paul, Minn. 55102 (612) 221-7671 - 500,000 shares of common stock. (File 2-69894 - Nov. 13) (Br. 10)
- (S-1) WESTWORLD, INC., Suite 4025, One Shell Plaza, Houston, Tex. 77002 (713) 224-8081 - 1,000,000 units, each unit consisting of one share of common stock and one common stock purchase warrant. Underwriter: Rooney, Pace Inc. The company is principally involved in the development and operation of theme parks and entertainment centers. (File 2-69895 - Nov. 14) (Br. 4)
- (S-1) ARGO OIL AND GAS PROGRAM 1981, 10880 Wilshire Blvd., Suite 1003, Los Angeles, Cal. 90024 - 5,000 units of limited partnership interests. Underwriter: Prescott, Ball & Turben. (File 2-69896 - Nov. 14) (Br. 4 - New Issue)
- (S-16) AMAREX, INC., 15 North Robinson St., P.O. Box 1678, Oklahoma City, Okla, 73101 (405) 272-9201 - 4,517,200 units of beneficial interest. Underwriter: Donaldson, Lufkin & Jenrette Securities Corporation. (File 2-69897 - Nov. 14) (Br. 3)
- (S-1) AMAREX EXPLORATION PARTNERSHIP, LTD., 15 North Robinson St., P.O. Box 1678, Oklahoma City, Okla. 73101 (405) 272-9201 - \$30 million of special limited partnership units. Underwriter: Donaldson, Lufkin & Jenrette Securities Corporation. (File 2-69898 - Nov. 14) (Br. 3 - New Issue)
- (S-16) ITT FINANCIAL CORPORATION, 700 Community Federal Center, St. Louis, Mo. 63131 (314) 821-6060 - \$100 million of senior notes, due November 15, 1990. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Lazard Freres & Co. The company is engaged in the finance business. (File 2-69899 - Nov. 14) (Br. 8)
- (S-1) AMAREX EXPLORATION PARTNERSHIP, LTD. AND AMAREX PRODUCTION PARTNERSHIP, LTD., 15 North Robinson St., P.O. Box 1678, Oklahoma City, Okla. 73101 (405) 272-9201 - \$63,439,407 of units. Underwriter: Donaldson, Lufkin & Jenrette Securities Corporation. (File 2-69900 - Nov. 14) (Br. 3 - New Issue)
- (S-8) HARKEN OIL & GAS, INCORPORATED, 2800 Highway 277 South, Abilene, Tex. 79606 (915) 698-1565 - 232,544 shares of common stock. (File 2-69901 - Nov. 14) (Br. 3)
- (S-16) PACIFIC GAS AND ELECTRIC COMPANY, 77 Beale St., San Francisco, Cal. 94106 (415) 781-4211 - 6,000,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc., Blyth Eastman Paine Webber Incorporated, Kidder, Peabody & Co. Incorporated and Merrill Lynch White Weld Capital Markets Group. The company is engaged in supplying electric and gas service. (File 2-69902 - Nov. 14) (Br. 8)
- (S-7) BANGOR HYDRO-ELECTRIC COMPANY, 33 State St., Bangor, Maine 04401 (207) 945-5621 - 250,000 shares of common stock. Underwriter: Smith Barney, Harris Upham & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-69904 - Nov. 14) (Br. 7)
- (S-7) DREXLER TECHNOLOGY CORPORATION, 2557 Charleston Rd., Mountain View, Cal. 94043 (415) 494-7277 - 550,000 shares of common stock. Underwriter: Montgomery Securities. The company produces and sells photoplates, photomasks and photochemicals. (File 2-69905 - Nov. 14) (Br. 3)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, N.Y. 10015 - 100,000 American Depositary Receipts for shares of The Hongkong & Kowloon Wharf & Godown Company, Limited. (File 2-69906 - Nov. 14) (Br. 99 - New Issue)
- (S-8) HOUSTON OIL & MINERALS CORPORATION, 1100 Louisiana, Houston, Tex. 77002 (713) 658-3000 - 1,500,000 shares of common stock. (File 2-69907 - Nov. 14) (Br. 3)

- (S-7) HUNTINGTON HEALTH SERVICES, INC., 10100 Santa Monica Blvd., Suite 800, Los Angeles, Cal. 90067 (213) 879-9177 - 550,000 shares of common stock. Underwriters: Bache Halsey Stuart Shields Incorporated and F. Eberstadt & Co., Inc. The company is a health care company providing a range of related services. (File 2-69908 - Nov. 14) (Br. 6)
- (S-16) MARK TWAIN BANCSHARES, INC., 8820 Ladue Rd., St. Louis, Mo. 63124 (314) 727-1000 - 121,413 shares of common stock. (File 2-69909 - Nov. 14) (Br. 1)
- (S-16) UGI CORPORATION, P.O. Box 858, Valley Forge, Pa. 19482 (215) 337-1000 - 500,000 shares of common stock. Underwriters: Goldman, Sachs & Co. and The First Boston Corporation. The company is a diversified energy company engaged in the distribution of natural gas and electricity. (File 2-69910 - Nov. 14) (Br. 7)
- (S-16) BOSTON EDISON COMPANY, 800 Boylston St., Boston, Mass. 02199 (617) 424-2000 - 2,000,000 shares of common stock. Underwriter: Blyth Eastman Paine Webber Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy and steam. (File 2-69911 - Nov. 14) (Br. 7)
- (S-7) INVESTEX INC., 1120 N.W. 159 Dr., Miami, Fla. 33169 (305) 625-2611 - \$3 million of variable rate, variable term consumer debentures. (File 2-69912 - Nov. 14) (Br. 6)
- (S-14) FIRST AMERICAN BANK CORPORATION, 108 East Michigan Ave., Kalamazoo, Mich. 49007 (616) 383-9000 - \$851,200 of 9% installment subordinated notes, due 1988. (File 2-69913 - Nov. 14) (Br. 2)

REGISTRATIONS EFFECTIVE

- Nov. 6: Champion Products Inc., 2-69449; People Express Airlines, Inc., 2-69431.
 Nov. 7: Falcon 80-2, Ltd./Tierra 80-2, Ltd., 2-68966; Firstbank Holding Company of Colorado, 2-69020; Insured Municipals - Income Trust Series 45, 2-69635.
 Nov. 10: Krupp Associates 1980-1, 2-68727.
 Nov. 12: General Telephone Company of Indiana, Inc., 2-69584; The Maryland Tax-Exempt Trust, Series 4, 2-69762.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period October 27 - 30, 1980. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Victor L. Sayyah Sayyah Corporation HCA, Inc. Inter-Region Associates Corp., et al	Bankers Union Life Insurance Co. (Englewood, CO) Common Stock - 262,376 shs. (77.7%)	10-27-80
* Anatar Investments, Inc. Anatar Investments, Inc. Voting Trust Douglas A. P. Hamilton	Classified Financial Corp. (Waukesha, WI) Common Stock - 107,090 shs. (15.47%)	10-27-80
* Kidde, Inc.	Context Industries, Inc. (Miami, FL) Common Stock - 216,450 shs. Common Stock - 250,780 shs. on conversion of Preferred Stock	10-27-80
* Telvest, Inc. Telco Leasing, Inc. Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	Hickory Furniture Co. (Hickory, NC) Common Stock - 545,217 shs. (49.8%)	10-27-80

ACQUISITION REPORTS CONT.

Howard V. O'Connell	Kinnard Companies, Inc. (Pompano Beach, FL) Common Stock - 50,081 shs.	10-27-80
Joseph J. Johnston	Kinnard Companies, Inc. (Pompano Beach, FL) Common Stock - 120,833 shs. Common Stock - 20,000 shs. on exercise of option	10-27-80
Arthur M. Kelly	Kinnard Companies, Inc. (Pompano Beach, FL) Common Stock - 120,833 shs. Common Stock - 20,000 shs. on exercise of options (Included above are shares held by his wife as custodian.)	10-27-80
* GDV Inc. City Investing Co.	Stokely-Van Camp, Inc. (Indianapolis, IN) Common Stock - 172,200 shs.	10-27-80
* Montano Securities Corporation	Sunset Industries, Inc. (Tucson, AZ) Common Stock - 42,885 shs.	10-27-80
Ercil Corporation Jack Kent Cooke, Individually and as Trustee John Kent Cooke Jack Kent Cooke, Inc. JRT Incorporated	Teleprompter Corporation (NYC) Common Stock - 1,884,062 shs. (Jack Kent Cooke, Inc. has entered into a Stock Purchase Agreement to sell all of above shares.)	10-27-80
Westinghouse Electric Corp. Westinghouse Broadcasting Co. Inc. Westinghouse Cable Acquisition Inc. (Wholly-owned subsidiaries of Westinghouse Electric Corp.)	Teleprompter Corporation (NYC) Common Stock - 4,915,235 shs. (28.9%) (Westinghouse has entered into Stock Purchase Agreements to acquire 4,745,235 shares of Common Stock.)	10-27-80
Bernard Shapiro	Tensor Corporation (Brooklyn, NY) Common Stock - 26,700 shs.	10-27-80
Len Teeuws Martin Gallagher Lee Jost Joseph LaRosa, et al	Tolley International Corporation (Indianapolis, IN) Common Stock - 516,292 shs.	10-27-80
G. Thomas Baker	UMF Systems, Inc. (Los Angeles, CA) Common Stock - 197,000 shs. (11.2%)	10-27-80
Louis S. Goldman Bernard M. Goldman Mae S. Chudde	Utility Verification Corp. (Plainview, NY) Common Stock - 5,000,000 shs. (66.3%)	10-27-80
Brian D. Vesley	Vyquest Trust (Clifton, NJ) Shares of Beneficial Interest - 110,100	10-27-80
Rama Investment Company Rudo Investments Fred M. Dolin Barry Rubenstein, et al	Academy Insurance Group, Inc. (Valley Forge, PA) Common Stock - 211,234 shs. Common Stock - 59,400 shs. on conversion of Preferred Stock	10-28-80
* Seville Corporation	American Fletcher Mortgage Investors (Boston, MA) Shares of Beneficial Interest - 195,345 (14.4%)	10-28-80
National Mortgage Fund	Commonwealth Corporation (Tallahassee, FL) Common Stock - 250,191 shs. (10%)	10-28-80
* GMMR, Inc. Irene Shubik Judith K. Stein, Individually and as Custodian, et al	Continental Mortgage Investors (Boston, MA) 6½% Conv. Debentures - \$3,380,000 Prin. Amt.	10-28-80

ACQUISITION REPORTS CONT.

Harold H. Gebert Frederick Blumberg John P. Kelly, Jr. Kermit Roosevelt, et al	Franklin Realty Group (Rydal, PA) Shares of Beneficial Interest - 99,926	10-28-80
* Frederick Crocker Whitman Plesset Family Corporation St. Francis Investment Co. Benjamin Electrical Engineering Works, Inc., et al	Franklin Realty Group (Rydal, PA) Shares of Beneficial Interest - 375,300 (24.5%)	10-28-80
* Woodland Venture Fund Seneca Ventures Northern Union Club Nate Dolin, et al	Safeguard Industries, Inc. (King of Prussia, PA) Common Stock - 477,820 shs. (10.5%)	10-28-80
* Syntek Corporation Syntek Partners One, Ltd.	Southmark Properties (Norcross, GA) Shares of Beneficial Interest - 415,600 (59.8%) Series B Warrants - 118,487	10-28-80
* Smurfit Paper Products, Inc. (Wholly-owned subsidiary of Jefferson Smurfit Group Ltd. (Ireland)	Alton Box Board Company (Alton, IL) Common Stock - 1,841,195 shs. (80.6%) (675,481 of above shares were acquired pursuant to the Tender Offer.)	10-29-80
Regina Gruss, Individually and Trustee	American Financial Enterprises, Inc. (Cincinnati, OH) Common Stock - 986,472 shs.	10-29-80
* First Idaho Corporation	Continental Life & Accident Co. (Boise, ID) Common Stock - 248,316 shs. (11.89%) Common Stock - 2,289 shs. on exercise of option	10-29-80
* Deltec Panamerica S. A. (Panama)	First of Denver Mortgage Investors (Denver, CO) Shares of Beneficial Interest - 112,208	10-29-80
* Agency Rent-A-Car, Inc.	Gateway Industries, Inc. (Chicago, IL) Common Stock - 261,300 shs. (25.7%)	10-29-80
* American Financial Corporation Carl H. Lindner Robert D. Lindner	Gulf + Western Industries, Inc. (NYC) Common Stock - 5,627,929 shs. Common Stock - 144,073 shs. on exercise of warrants	10-29-80
* TBK Partners, Ltd. Viridian Investments Ltd.	Munsingwear, Inc. (Minneapolis, MN) Common Stock - 32,745 shs.	10-29-80
Cygnat V Securities Morris Propp Melvin Heller	Ply-Gem Industries Inc. (NYC) Common Stock - 60,800 shs.	10-29-80
Murphy Oil Corporation	Potlatch Corporation (San Francisco, CA) Common Stock - 778,600 shs.	10-29-80
* Sebastian A. Carcioppolo	Scanforms, Inc. (Bristol, PA) Common Stock - 490,810 shs. (31.2%)	10-29-80
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 64,010	10-29-80
* James J. Roberts, Jr., Individually and as Trustee	Wells Gardner Electronics Corp. (Chicago, IL) Common Stock - 79,347 shs. (19.2%)	10-29-80
* Edwin Morgens Bruce Waterfall	Great American Management & Investment Inc. (Atlanta, GA) Common Stock - 1,512,716 shs. (20.5%)	10-30-80
* Telvest, Inc. Telco Leasing, Inc. Technical Equipment Leasing Corp. Libco Corporation Clyde Wn. Engle	Hickory Furniture Co. (Hickory, NC) Common Stock - 557,217 shs. (50.9%)	10-30-80

FIRST CLASS MAIL

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE
\$300

WASHINGTON, D.C.
G-123

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents and their registration statements may be ordered by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction costs is 10 cents per page plus postage (\$5.00 minimum order). Please allow seven working days for processing and reproduction.

PRIORITY SERVICE - Copies of documents may be ordered by telephone directly from the SEC's contractor by calling 301/951-1350. The priority reproduction cost is 35 cents per page plus postage (\$10.00 minimum order). Priority service orders will be shipped within 24 hours of your telephoned request. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily.

Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly.

Subscription rates: \$79.00/yr in U.S. first class mail; \$98.75 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly.

Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.