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# SEC NEWS DIGEST

Issue 2001-155

August 10, 2001

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## ENFORCEMENT PROCEEDINGS

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### **JOHN E. BRINKER, JR. AND GARY BENTZ BARRED FROM ASSOCIATION WITH ANY BROKER OR DEALER**

On August 9, the Commission entered an order barring John E. Brinker, Jr. (Brinker) of Cincinnati, Ohio, and Gary J. Bentz (Bentz) of Loveland, Ohio from association with any broker or dealer. Brinker and Bentz consented to the bar without admitting or denying the findings in the SEC's order except those regarding jurisdiction and the entry of a permanent injunction. The bar was entered under Section 15(b) of the Securities Exchange Act of 1934 and based upon the entry in federal district court of a permanent injunction against Brinker and Bentz.

The permanent injunction, entered on February 27, 2001, by Judge David F. Hamilton, U.S. District Judge for the Southern District of Indiana, in SEC v. John E. Brinker, Jr., et. al., Case No. IPOI0259 C-H/G, permanently enjoined Brinker and Bentz, by their consent, from engaging in fraud, unregistered sales of securities, and acting as unregistered brokers in violation of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, Sections 10(b), 15(a), and 15(c) of the Exchange Act, and Rules 10b-5 and 15c1-2 thereunder. The complaint in the federal district court action alleges that Brinker, Bentz, and others operated a "Ponzi" scheme that raised at least \$7.1 million from over 200 investors in at least eleven states by selling unregistered securities in an investment program offered by Wellington Bank and Trust, Ltd. of Grenada. The complaint also alleges that Brinker and Bentz represented to investors that the program would generate annual returns of 50% or more through trading in "prime bank" instruments. The SEC and numerous other government entities, however, have warned the public that trading programs in prime bank instruments do not exist and are fraudulent.

The SEC acknowledges the assistance of the Indiana Securities Division, the Kentucky Division of Securities, and the Delaware Division of Securities in this matter. (Rel. 34-44671; File No. 3-10547)

## **SEC SANCTIONS CHARLES DYER, HAWTHORNE INVESTMENT TRUST AND HAWTHORNE ASSOCIATES, INC. FOR REPEATEDLY FAILING TO COMPLY WITH SEC REGULATORY REQUIREMENTS**

The Commission announced that on August 9, 2001, Charles G. Dyer of Manchester, Massachusetts, and Hawthorne Investment Trust and Hawthorne Associates, Inc., Boston based entities controlled by Dyer, settled administrative and cease-and-desist proceedings brought against them on August 8, 2000 for extensive failures to comply with Sections 8(b), 10(a), 15(a)(2), 15(c), 17(g), 30(b) and 30(e) of the Investment Company Act (Company Act) and Rules 8b-16(a), 17g-1(a), 30b1-1, 30b2-1 and 30d-1 thereunder; and Sections 204 and 206(4) of the Investment Advisers Act (Advisers Act) and Rules 204-1(a), 204-1(b), 204-2(a)(3), (6), (7) and (12), 204-2(b), 204-2(e)(1), 204-3 and 206(4)-2(a) thereunder. The Commission's order required that Dyer cease and desist from causing violations of the books and records and governance provisions of the Company Act and the Advisers Act; be prohibited from serving as an officer, director, employee, and in certain other capacities of an investment company for a period of twelve months; be suspended from association with any investment adviser for a period of twelve months; and, together with Hawthorne Associates, pay a civil penalty of \$25,000. The Commission also ordered Hawthorne Associates to cease and desist from committing or causing violations of the books and records and filing provisions of the Advisers Act and Company Act, and together with Dyer, pay a \$25,000 civil penalty.

The order also required Hawthorne Investment Trust to cease and desist from committing or causing violations of the books and records; governance, and filing provisions of the Company Act. According to the Commission's order, from April 1995 through the present, Hawthorne Investment Trust, a registered investment company of which Dyer is the sole officer and trustee, failed to comply with the books and records, reporting and governance requirements of the Company Act. For example, from April 1995 to the present, Hawthorne Investment Trust failed to file required semi-annual reports and annual amendments to its registration statement. Hawthorne Investment Trust also failed to send to its shareholders and file with the Commission semi-annual financial reports. The investment company also renewed an investment advisory contract without the approval of a majority of the directors who were not parties or interested persons. Since 1997, Hawthorne Investment Trust failed to maintain required fidelity bond coverage. In a separate order, dated July 16, 2001, the Commission revoked Hawthorne Investment Trust's registration as an investment company.

The order also finds that Hawthorne Associates failed to properly audit client funds, send clients quarterly account statements, and keep required records regarding client funds. Beginning in 1996, Hawthorne Associates and another adviser, owned and controlled by Dyer, committed numerous books and records violations. Both advisers failed to file required annual amendments to Form ADV and failed to offer Part II of their Forms ADV to advisory clients on an annual basis. The Commission's order finds that Dyer willfully aided and abetted and caused the entities' violations, including the related violations by the other adviser. (Rels. IA-1961; IC-25107; File No. 3-10264)

## **SEC FILES SETTLED PORTFOLIO-PUMPING CASE AGAINST FORMER PORTFOLIO MANAGER ANDREW PARLIN AND FORMER SALES TRADER ANGELO IANNONE**

On August 10, the Commission filed settled actions against Angelo Iannone, former head of international equities sales trading at ABN AMRO Incorporated (AAI) and Andrew Parlin, a former principal and portfolio manager at Oechsle International Advisors, L.L.C. (Oechsle) for engaging in practices known as “portfolio pumping” and “marking the close.” The Commission also filed separate settled actions against their respective former employers.

The Commission’s orders found that on the last trading days of the second and third quarters of 1998, Parlin, then a principal and portfolio manager at Oechsle, and Iannone, then the head of international equities sales trading at AAI, placed purchase orders in five securities heavily owned by Parlin’s advisory clients shortly before the close of the various markets for the purpose of reaching a higher price, a practice known as “marking the close.” Parlin and Iannone are no longer employed by their former firms. By intentionally buying those securities in volume at or near the close of trading, Parlin sought to cause and, in some cases, caused a short-term increase in the overall value of certain securities held in the accounts under his management. However, Parlin did not sell these securities based on the short-term price increases. In addition, in some cases the higher closing price increases coincided with the fiscal period ends, a practice known in the industry as “portfolio pumping.”

The orders allege that Parlin and Iannone attempted to influence closing prices. Taped telephone conversations revealed that Parlin and Iannone discussed which stocks to buy, based on the likelihood that prices could be moved upward, and chose target closing prices for them. They focused on several of Parlin’s largest positions, where short-term increases in the price could cause large increases in the overall value of Parlin’s portfolio. Further, they concentrated their efforts on the end of fiscal quarters. Their trading on those days often comprised approximately 50% or more of the trading volume, and frequently was successful in raising the closing prices of the stocks.

For example, over a three-day period, Iannone and Parlin had numerous conversations regarding how to implement Parlin’s objective to close the price of British Biotech plc higher by the end of the quarter, with 40 pence being the desired target. On September 29, 1998, Parlin reminded Iannone “my strategy on BBG, it’s a two day, it’s a two day 40 strategy.” To which Iannone responded “. . . the longer we wait, the better we’re gonna be.” In addition, Iannone asked Oechsle’s head trader “. . . what the price target is of BBG.” Later, Iannone is reminded by Oechsle’s trader that “the main objective is the end of the month . . .” Finally, on September 30, 1998, Iannone informed Parlin “I bought a hundred early on just so someone wouldn’t open it down low.” Later in the morning, Iannone and Parlin discussed how many shares it would take to get BBG to 40. During the three-day period, many of these conversations included detailed discussions concerning the amount of money and the number of shares that would be necessary.

Without admitting or denying the findings in the Commission's order, Iannone agreed to cease and desist from committing or causing any violations and any future violations of the antifraud provisions, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, to pay a \$75,000 civil penalty, and be suspended from association with any broker or dealer for a period of 12 months. Without admitting or denying the findings in the Commission's order, Parlin agreed to cease and desist from committing or causing any violations and any future violations of the antifraud provisions Section 10(b) of the Exchange Act and Rule 10b-5 thereunder and Sections 206(1) and (2) of the Advisers Act, to pay a \$75,000 civil penalty, and be suspended from association with any investment adviser for a period of 12 months.

Without admitting or denying the findings in the Commission's order, ABN AMRO Incorporated agreed to be censured because the firm did not have adequate systems to implement its written policies and procedures with respect to the trades effected by Angelo Iannone discussed above, and thus, within the meaning of Section 15(b)(4)(E) of the Exchange Act, ABN AMRO Incorporated failed reasonably to supervise Iannone with a view towards preventing his violations discussed above, and to pay a \$200,000 civil penalty. In addition, the Commission acknowledges the remedial acts taken by AAI and the cooperation afforded the Commission staff.

Without admitting or denying the findings in the Commission's order, Oechsle International Advisors, LLC agreed to be censured because the firm failed reasonably to supervise Andrew Parlin with a view to preventing his violations of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and his aiding and abetting violations of Sections 206(1) and (2) of the Advisers Act, and to pay a \$200,000 civil penalty. In addition, the Commission acknowledges the remedial acts undertaken by Oechsle and the cooperation afforded the Commission staff.

The Commission wishes to acknowledge the assistance of securities regulators from France, Germany, Italy, and the United Kingdom and the assistance of the London Stock Exchange. (In the Matter of ABN AMRO Incorporated, Rel. 34-44677, File No. 3-10552; In the Matter of Angelo Iannone, Rel. 34-44678, File No. 3-10553; In the Matter of Oechsle International Advisors, L.L.C., Rel. IA-1966, File No. 3-10554; In the Matter of Andrew S. Parlin, Rels. 34-44679, IA-1967, File No. 3-10555)

#### **ASSET FREEZE ACTION FILED AGAINST ALAN BOND**

The Commission announced today that it filed an enforcement action in federal court in New York City, to freeze the assets of money manager Alan Brian Bond (Bond), age 40, of Upper Montclair, New Jersey, and his firm Albriond Capital Management, LLC (Albriond). The Commission's action alleges that Bond orchestrated an egregious cherry-picking or trade allocation scheme that resulted in his clients losing nearly \$57 million and Bond reaping an investment return of almost 5,500%. Bond, a former frequent guest on PBS's *Wall Street Week With Louis Rukeyser* and CNBC, had been indicted by criminal authorities and sued by the Commission in December 1999 on a

different scheme in which he allegedly received millions of dollars in brokerage commission kickbacks.

In this action, the Commission alleges that beginning in March 2000, while trading for his own personal account and the accounts of three institutional clients, Bond "cherry-picked" the best trades for himself. As part of his scheme, Bond called in his trades, generally orders to buy securities, to a brokerage firm in the morning without designating whether the trade was for his own account or the accounts of his clients. If the securities purchased increased in price during the day, Bond generally sold the shares and gave the profit to his own account. If the securities declined in value, Bond generally placed the securities in the accounts of three of his clients. Specifically, from March 2000 to July 25, 2001, Bond placed 2,296 buy trades through a New York brokerage firm. Of those trades, 1,168 were profitable on the day of the trade. Bond allocated 93% of those profitable trades to his own account and the balance to his clients. Of the 1,128 unprofitable trades, Bond allocated only 17% to his own account and 83% to his clients. Consequently, during this 17-month period, Bond's clients lost nearly \$57 million, suffering a negative rate of return ranging from 65% to 74%. In contrast, during the same period, Bond personally gained nearly \$6.6 million on an initial investment of approximately \$260,000, an astounding 5,487% return.

In light of Bond's recent withdrawals of hundreds of thousands of dollars in allegedly illegal trading profits, the Commission obtained an order temporarily restraining Bond and Albriond from violating the law and freezing their assets, with an allowance for reasonable living expenses and attorneys fees pending further hearing on the matter, scheduled for September 7, 2001. Based on the allegations described above, the Commission is seeking permanent injunctions and civil money penalties against Bond and Albriond, and disgorgement from Bond, for violations of Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder, and for violations of Sections 206(1), 206(2) and 207 of the Investment Advisers Act.

In a parallel criminal case, the United States Attorney's Office for the Southern District of New York has arrested Bond and seized certain assets, including the unearned portion of a \$500,000 payment to Bond's attorneys.

The Commission acknowledges the valuable assistance of the United States Attorney's Office for the Southern District of New York and the Federal Bureau of Investigation in bringing this case. [SEC v. Alan Brian Bond, Robert I. Spruill and Albriond Capital Management, LLC, Civil Action No. 99 Civ. 12092, RO, S.D.N.Y.] (LR-17099)

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## INVESTMENT COMPANY ACT RELEASES

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### **CDC IRIS ASSET MANAGEMENT ADVISERS, L.P., ET AL.**

An order has been issued on an application filed by CDC IRIS Asset Management Advisers, L.P., et al. granting relief from Sections 10(f), 12(d)(3), 17(a) and 17(e) of the Investment Company Act and from Rule 17e-1 under the Act. The order permits certain registered open-end management investment companies advised by several investment advisers to engage in principal and brokerage transactions with a broker-dealer affiliated with one of the investment advisers and to purchase securities in certain underwritings. The transactions would be between the broker-dealer and a portion of the investment company's portfolio not advised by the adviser affiliated with the broker-dealer. The order also permits these investment companies not to aggregate certain purchases from an underwriting syndicate in which an affiliated person of one of the investment advisers is a principal underwriter. Further, the order permits a portion of an investment company's portfolio to purchase securities issued by a broker-dealer, which is an affiliated person of an investment adviser to another portion, subject to the limits in Rule 12d3-1 under the Act. (Rel. IC-25103 – August 8)

### **ABN AMRO FUNDS, ET AL.**

A notice has been issued giving interested person's until September 4, 2001 to request a hearing on an application filed by the ABN AMRO Funds, et al. for an order under Section 17(b) of the Investment Company Act. The order would permit certain series of Alleghany Funds to acquire all of the assets and assume certain stated liabilities of certain series of ABN AMRO Funds. Because of certain affiliations, applicants may not rely on Rule 17a-8 under the Act. (Rel. IC-25104 - August 8)

### **MORGAN GRENFELL INVESTMENT TRUST, ET AL.**

An order has been issued on an application filed by Morgan Grenfell Investment Trust, et al. exempting applicants from Section 12(d)(1)(G)(i)(II) of the Investment Company Act. The order permits funds of funds relying on Section 12(d)(1)(G) of the Act to invest in certain securities and other financial instruments. (Rel. IC-25105 - August 9)

### **PITCAIRN FUNDS AND PITCAIRN TRUST COMPANY**

A notice has been issued giving interested persons until September 4, 2001 to request a hearing on an application filed by Pitcairn Funds and Pitcairn Trust Company for an order exempting applicants from Section 15(a) of the Investment Company Act, Rule 18f-2 under the Act, certain disclosure requirements, and Rule 15a-4(b)(2)(vi)(C) under the Act. The order would permit applicants to enter into and materially amend subadvisory agreements without shareholder approval, grant relief from certain disclosure

requirements, and allow for a release from escrow of compensation earned under an interim subadvisory agreement. (Rel. IC-25106 - August 9)

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## **SELF-REGULATORY ORGANIZATIONS**

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### **IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE**

A proposed rule change filed by the American Stock Exchange LLC (Amex") Relating to Amendments to Amex Rule 236(a)(6) (SR-Amex-2001-49) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected to be made in the Federal Register during the week of August 13. (Rel. 34-44663)

### **DELISTINGS**

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration the Common Stock, \$.01 par value, of GC Companies, Inc., effective at the opening of business on August 10, 2001. (Rel. 34-44664)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration the Common Stock, \$.01 par value, of SunSource Inc. and 11.6% Trust Preferred Securities of SunSource Capital Trust, effective at the opening of business on August 10, 2001. (Rel. 34-44665)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration the Common Stock, \$.01 par value, of Silverleaf Resorts, Inc., effective at the opening of business on August 10, 2001. (Rel. 34-44666)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration DONCASTERS plc, American Depositary Shares, each representing two ordinary shares, effective at the opening of business on August 10, 2001. (Rel. 34-44667)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Asia Pulp & Paper Company Ltd (and subsidiaries), American Depositary Shares; Guaranteed Senior Unsecured Floating Rate Notes; and Liquid Yield Option Notes, effective at the opening of business on August 10, 2001. (Rel. 34-44668)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration the Class A Common Stock, \$.01 par value, of Huntco, Inc., effective at the opening of business on August 10, 2001. (Rel. 34-44669)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration the Common Stock, no par value, of Warnaco Group, Inc. and the 6% Convertible Trust Originated Preferred Securities of Designer Finance Trust, effective at the opening of business on August 10, 2001. (Rel. 34-44670)

## WITHDRAWALS

Notice has been issued giving interested persons until August 30 to comment on the Application for Withdrawal from Listing and Registration; (FTI Consulting, Inc., Common Shares, \$.01 par value) on the American Stock Exchange. (Rel. 34-44674)

Notice has been issued giving interested persons until August 30, 2001 to comment on the application of AirTran Holdings, Inc. to withdraw its Common Stock, \$.001 par value, from listing and registration; on the American Stock Exchange. (Rel. 34-44675)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

F-6 OPEN JOINT STOCK CO ELECTROSVYAZ OF PRIMORSKY REGION /ADR/ -  
30,000,000

(\$1,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-13758 -  
JUL. 27) (BR. 99 - NEW ISSUE)

F-6 OPEN JOINT STOCK CO ELECTROSVYAZ OF NOVOSIBIRSK REGION /ADR/,  
60 WALL ST, NEW YORK, NY 10260 (212) 648-3250 - 30,000,000 (\$1,500,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-13760 - JUL. 27) (BR.  
99)

F-6 JOINT STOCK CENTRAL TELECOMMUNICATIONS CO /ADR/, 60 WALL ST, NEW  
YORK,  
NY 10260 (212) 648-3250 - 30,000,000 (\$1,500,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-13762 - JUL. 27) (BR.  
99  
- NEW ISSUE)



F-6 OPEN JOINT STOCK CO PETERSBURG TELEPHONE NETWORK /ADR/, 60 WALL STREET,  
 NEW YORK, NY 10260 (212) 648-3250 - 50,000,000 (\$2,500,000)  
 DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-13764 - JUL. 27) (BR.

99

- NEW ISSUE)

S-8 TRANSGLOBE ENERGY CORP, 505 - 3RD STREET SW, SUITE 1450,  
 CALGARY ALBERTA T2P 3E6, A0 00000 (403) 264-9888 - 898,348  
 (\$242,553.96)  
 FOREIGN COMMON STOCK. (FILE 333-13780 - AUG. 02) (BR. 4)

S-8 ELBIT SYSTEMS LTD, ADVANCED TECHNOLOGY CENTER, HAIFA 31053, L3 -  
 4,999,980 (\$63,162,242.88) FOREIGN COMMON STOCK. (FILE 333-13784 -  
 AUG. 03) (BR. 5)

S-8 ALVARION LTD, ATIDIM TECHNOLOGICAL PARK, 972-3-645-6262,  
 TEL AVIV 61131 ISRAE, L3 00000 (212) 310-8000 - 5,407,467  
 (\$38,122,642.35)  
 FOREIGN COMMON STOCK. (FILE 333-13786 - AUG. 03) (BR. 7)

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## RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation FD Disclosure.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.										DATE	COMMENT
		1	2	3	4	5	6	7	8	9			
AAMES CAPITAL CORP	CA						X	X				06/25/01	
AAMES MORTGAGE TRUST 2001 1 MORTGAG E PASS THR CERTS SE 01 1	DE	X										07/25/01	
ACE SECURITIES CORP HO EQ LO TR SE 2001-AQ1 AS BA PA TH CE	DE	X										07/25/01	
ACE SECURITIES CORP HO EQ LO TR SE 2001-NC1 AS BA PA TH CE	DE	X										07/25/01	
ADVANCE HOLDING CORP	VA						X	X				08/07/01	
ADVANCE STORES CO INC	VA						X	X				08/07/01	

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AEROVOX INC	DE		X	X					07/25/01	
ALLIANCE PHARMACEUTICAL CORP	NY		X	X					08/06/01	
AMERADA HESS CORP	DE			X					08/08/01	
AMERICAN BUSINESS FINANCIAL SERVICE S INC /DE/	DE		X	X					08/02/01	
AMERIGAS FINANCE CORP	DE		X	X	X				08/08/01	
AMERIGAS FINANCE CORP	DE				X				08/09/01	AMEND
AMERIGAS PARTNERS LP	DE		X	X	X				08/08/01	
AMERIGAS PARTNERS LP	DE				X				08/09/01	AMEND
AMERIPATH INC	DE		X	X					08/08/01	
ANCHOR BANCORP WISCONSIN INC	WI		X	X					07/24/01	
ARBITRON INC	DE		X	X					08/06/01	
ARTISOFT INC	DE		X	X					08/08/01	
ASPEN TECHNOLOGY INC /DE/	DE		X	X					08/07/01	
ASSET BACKED CERTIFICATES SERIES 20 01-2	DE	X							07/25/01	
ASSET BACKED FUND CORP MORT LN ASSE T BCKD CERT SER 2001-AQ1	DE	X							07/01/01	
BANC CORP	DE				X	X			08/09/01	
BANC ONE FINANCIAL SERVICES HOME EQ UNITY LOAN TRUST 1999-1	NY	X							07/25/01	
BANK OF AMERICA MORTGAGE SECURITIES INC	DE		X						07/23/01	
BELDEN & BLAKE CORP /OH/	OH					X			08/08/01	
BERKLEY W R CORP	DE				X				02/06/01	AMEND
BICO INC/PA	PA		X						08/06/01	
BICO INC/PA	PA		X						08/08/01	
BOCA RESORTS INC	DE	X			X				07/25/01	
BRIGHAM EXPLORATION CO	DE		X	X	X				08/07/01	
BROWN TOM INC /DE	DE				X	X			08/08/01	
BSB BANCORP INC	DE		X	X					08/07/01	
BYL BANCORP	CA		X	X					08/08/01	
CABLEVISION SYSTEMS CORP /NY	DE		X	X					08/08/01	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		

CALPROP CORP	CA				X	X						08/08/01	
CAPTEC NET LEASE REALTY INC	DE				X	X						07/27/01	
CARDIOTECH INTERNATIONAL INC	MA		X		X							08/08/01	
CARRIER1 INTERNATIONAL S A	N4				X							09/09/01	
CAVALRY BANCORP INC	TN				X	X						08/08/01	
CENTER TRUST INC	MD				X	X						08/08/01	
CETALON CORP	NV				X	X						03/15/01	AMEND
CHASE CREDIT CARD OWNER TRUST 2001- 4	DE				X	X						08/01/01	
CHASE FUNDING INC	NY					X						07/25/01	
CHASE MORTGAGE FINANCE CORP	DE				X	X						07/25/01	
CHILES OFFSHORE INC/NEW/	DE	X				X						07/25/01	
CIRTRAN CORP	NV				X							07/31/01	AMEND
CITICORP MORTGAGE SECURITIES INC	DE				X							06/25/01	
CITIGROUP INC	DE					X						08/02/01	
COACHMEN INDUSTRIES INC	IN				X	X						08/09/01	
COMMODORE HOLDINGS LTD					X	X						07/20/01	
COMPLE TEL EUROPE NV		X										08/08/01	

NAME OF ISSUER	STATE CODE	1	2	3	4	5	6	7	8	9	DATE	COMMENT
COMPUCREDIT CORP	GA					X					08/06/01	
CONTINENTAL AIRLINES INC /DE/	DE					X	X				08/09/01	
CONTROLLED ENVIRONMENTAL AQUACULTURE TECHNOLOGY INC	CO	X									08/07/01	
CONVERA CORP	DE					X					08/07/01	
COOPER INDUSTRIES INC	OH					X	X				08/09/01	
CREDIT SUISSE FIR BOS SEC CORP CSFB PS THRU CERT SER 2001-S6						X	X				07/25/01	
CREDIT SUISSE FIRST BOSTON MG SE CO R MG PA TH CE SE 2001-HE8	DE					X	X				03/26/01	
CRIIMI MAE FINANCIAL CORP	MD					X					08/01/01	
CRITICAL PATH INC	CA					X	X				08/02/01	
CTC COMMUNICATIONS GROUP INC	DE					X					08/07/01	
CYGNUS INC /DE/	DE					X	X				08/07/01	
CYTOMEDIX INC	DE			X		X	X				08/08/01	
DAISYTEK INTERNATIONAL CORPORATION /DE/	DE					X	X				08/08/01	
DENBURY RESOURCES INC	DE					X	X				08/09/01	
DISCOUNT AUTO PARTS INC	FL					X	X	X			08/07/01	
DRKOOP COM INC	DE					X					08/08/01	
DUALSTAR TECHNOLOGIES CORP	DE		X				X				05/11/00	AMEND
DUNN COMPUTER CORP /VA/	VA					X					07/26/01	
EAGLE CAPITAL INTERNATIONAL LTD	NV					X					08/02/01	
EARTHGRAINS CO /DE/	DE	X				X					08/06/01	
	STATE CODE	8K ITEM NO.										
		1	2	3	4	5	6	7	8	9	DATE	COMMENT
-----												
EB2B COMMERCE INC /NY/	NJ					X					08/03/01	
ELECTROPURE INC	CA					X		X			08/06/01	
EMB CORP	HI	X				X	X				07/24/01	
ENTERASYS NETWORKS INC /DE/	DE					X					08/06/01	
ENZON INC	DE					X					08/08/01	
EQUITY ONE ABS INC	DE					X	X				08/07/01	
EQUITY ONE ABS INC	DE					X	X				08/08/01	
EQUITY TECHNOLOGIES & RESOURCES INC	DE			X		X	X				07/26/01	AMEND
EQUIVEST FINANCE INC	DE					X					08/07/01	
ERLY INDUSTRIES INC	CA				X		X				08/08/01	AMEND
EXELIXIS INC	DE			X							08/09/01	
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	WA								X		08/09/01	
FIDELITY NATIONAL INFORMATION SOLUTIONS INC	DE		X				X				08/01/01	
FIRST COASTAL CORP	DE					X	X				08/09/01	
FIRST DEARBORN INCOME PROPERTIES LP	DE	X									05/03/01	
FIRST HORIZON ASSET SECURITIES INC	DE					X	X				06/25/01	
FLAG TELECOM HOLDINGS LTD						X	X				08/07/01	
FMC CORP	DE						X	X		X	07/31/01	
FMC TECHNOLOGIES INC							X	X		X	07/31/01	
FORD CREDIT AUTO RECEIVABLES TWO LP	DE					X	X				07/31/01	
FORD CREDIT AUTO RECEIVABLES TWO LLC	DE					X	X				07/31/01	
FORTUNE NATURAL RESOURCES CORP	DE					X	X				08/09/01	
FUSION FUND INC /DE/	DE					X	X				08/02/01	

FVNB CORP	TX		X	X						08/09/01	
FYI INC	DE		X	X						08/09/01	
G&L REALTY CORP	MD		X							08/07/01	
GENOME THERAPEUTICS CORP	MA						X			08/08/01	
GENUITY INC	DE		X	X						08/08/01	
GEORGIA PACIFIC CORP	GA		X	X						08/07/01	
GLOBAL ELECTION SYSTEMS INC			X	X						08/07/01	
GLOBAL TECHNOLOGIES LTD	DE		X							08/08/01	
GOLDEN WEST FINANCIAL CORP /DE/	DE						X			08/08/01	
GREENPOINT HOME EQ LN TR 2001-1 HM EQ LN AB NOTES SER 2001-1	DE	X								07/16/01	
HANOVER COMPRESSOR CO /	DE			X						08/07/01	
HANOVER COMPRESSOR CQ /	DE			X						08/07/01	
HANOVER COMPRESSOR CO /	DE			X						08/09/01	
HANOVER DIRECT INC	DE	X				X				06/29/01	AMEND

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HARLEY DAVIDSON CUSTOMER FUNDING CO RP	NV				X	X					08/09/01	
HCC INSURANCE HOLDINGS INC/DE/	DE				X	X	X				08/09/01	
HEALTH CARE REIT INC /DE/	DE				X	X					08/07/01	
HEALTH NET INC	DE	X			X	X					08/01/01	
HEALTH RISK MANAGEMENT INC /MN/	MN		X		X						08/07/01	
HUDSONS GRILL INTERNATIONAL INC	TX	X									08/09/01	AMEND
HYPERCOM CORP	DE				X	X					07/31/01	
I A EUROPE INC		X									08/01/01	
IKON VENTURES INC	NV				X						08/02/01	
ILLINOIS SUPERCONDUCTOR CORPORATION	DE				X	X					08/09/01	
IMPAC ASSETS SECURED CORP MORT PASS THR CERT SER 2001-4	CA	X									07/25/01	
IMPAC CMB TRUST SERIES 2001-1	DE	X									07/25/01	
IMPAC SECURED ASSETS CORP MORT PASS THR CERT SER 2001-1	CA	X									07/25/01	
IMPAC SECURED ASSETS CORP MORT PASS THR CERT SER 2001-2	CA	X									07/25/01	
IMPAC SECURED ASSETS CORP MORT PASS THROUGH CERT SER 2001-3	CA	X									07/25/01	
INDYMAC INC HOME EQ MORT LOAN AS-BC K TR SER SPMD 2001-A	DE	X									07/25/01	
INFORMATION LINK CORP	FL				X	X					08/01/01	
INTEGRATED SECURITY SYSTEMS INC	DE				X						08/09/01	
INTERCEPT GROUP INC	GA				X	X					08/07/01	
INTERNATIONAL BANCSHARES CORP	TX				X	X					08/09/01	
INTERNATIONAL KNIFE & SAW INC	DE						X				06/06/01	AMEND
INTERNETMERCADO COM INC	DE				X						06/29/01	
IRWIN HOME EQUITY LN TR HM EQ LN-BK TERM NT SER 2001-1	NY	X									07/25/01	
ISEMPLOYMENT COM INC					X						08/06/01	AMEND
JAGNOTES COM	NV				X	X					08/08/01	
KADANT INC	DE				X						08/08/01	
KING PHARMACEUTICALS INC	TN	X				X					08/08/01	
KULICKE & SOFFA INDUSTRIES INC	PA				X	X					08/07/01	
LABORATORY CORP OF AMERICA HOLDINGS	DE				X						07/23/01	

LINENS N THINGS INC	DE				X	X			08/09/01	
LIONBRIDGE TECHNOLOGIES INC /DE/	DE		X				X		06/21/01	AMEND
LMI AEROSPACE INC	MO				X				08/03/01	
LMI AEROSPACE INC	MO							X	08/09/01	
LML PAYMENT SYSTEMS INC	A1				X	X			05/01/01	
LONG BEACH MORTGAGE LOAN TRUST 2001	DE		X						07/23/01	
-1 AS BK CERT SER 2001-1										

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LUMINART CORP	NV		X					X			07/25/01	
MACK CALI REALTY CORP	MD							X	X		08/09/01	
MATLACK SYSTEMS INC	DE				X						08/09/01	
MAYTAG CORP	DE							X			08/09/01	
MBNA CORP	MD				X						08/08/01	
MCLAREN PERFORMANCE TECHNOLOGIES IN C	DE				X						08/09/01	
MDI ENTERTAINMENT INC	DE					X					08/06/01	
MEDICAL DYNAMICS INC	CO	X						X			08/08/01	
MELLON RESIDENTIAL FUNDING CORP MOR PAS THR CER SER 01 HEIL1	NY	X									07/25/01	
MERCHANTPARK COMMUNICATIONS INC /NV /	NV	X	X			X	X	X			09/30/01	AMEND
MERCHANTPARK COMMUNICATIONS INC /NV /	NV	X	X			X	X	X			09/30/01	AMEND
MERCK & CO INC	NJ							X	X		08/09/01	
MERISEL INC /DE/	DE		X					X			09/30/01	
MERLIN SOFTWARE TECHNOLOGIES INTERN ATIONAL INC	NV								X		08/08/01	
MERRILL LYNCH DEPOSITOR INC	DE					X		X			08/01/01	
MERRILL LYNCH MORT INV INC MOR PAS THR CERT SER 2001-S1	NY	X									07/25/01	
MERRILL LYNCH MORT INV INC MORT PAS THR CER CDMC SER 2001-A1	NY	X									07/25/01	
METRIS MASTER TRUST	DE							X			07/31/01	
METRIS MASTER TRUST	DE							X			07/31/01	
METRIS RECEIVABLES INC	DE							X			07/31/01	
METRIS RECEIVABLES INC	DE							X			07/31/01	
MFB CORP	IN					X		X			06/30/01	
MID POWER SERVICE CORP	DE				X			X			08/03/01	
MILLS CORP	DE							X	X		06/30/01	
MITCHAM INDUSTRIES INC	TX					X					08/09/01	
MITY ENTERPRISES INC	UT							X	X		08/09/01	
MOBILEPRO CORP	DE	X	X					X			06/06/01	AMEND
MORGAN STANLEY ABS CAP I INC MOR LO AN AS BK CER SER 2001-WF1	DE	X									07/25/01	
MORGAN STANLEY CAPITAL I INC HOME E Q LN AS BK CER SER 1999-2	NY	X									07/25/01	
MORGAN STANLEY DEAN WITTER CAPITAL I INC TRUST 2001-NC1		X									07/25/01	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 2001-1	DE					X		X			08/01/01	

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MUSE TECHNOLOGIES INC	DE	X	X	X						08/09/01	
NATIONAL RESEARCH CORP	WI			X	X					08/08/01	
NATIONAL RESIDENTIAL PROPERTIES NV INC	NV		X							07/16/01	AMEND
NATIONWIDE FINANCIAL SERVICES INC/ NATURAL SOLUTIONS CORP	DE			X	X					08/07/01	
NELX INC	NV			X						07/27/01	
NETWORKS ASSOCIATES INC/ NEW PLAN EXCEL REALTY TRUST INC	KS				X					06/04/01	AMEND
NEXELL THERAPEUTICS INC	DE			X	X					08/08/01	
NICHOLAS FINANCIAL INC	MD				X	X				08/09/01	
NORTEL NETWORKS CORP	DE			X	X					08/07/01	
NORTEL NETWORKS LTD	FL	X								08/08/01	
NORTH COAST ENERGY INC / DE/ NUEVO ENERGY CO	DE					X				08/08/01	
OCEANEERING INTERNATIONAL INC	DE					X	X			08/02/01	
OCWEN FINANCIAL CORP	DE					X	X			08/09/01	
ONEOK INC /NEW/ ON2 TECHNOLOGIES INC	FL			X	X					08/08/01	
OPTION ONE MORT ACCEP CORP ASSET BA CKED CERT SER 2001-1	OK			X	X					08/09/01	
OSHKOSH B GOSH INC	CO			X	X					08/08/01	
OVERSEAS PARTNERS LTD	DE	X								07/25/01	
P COM INC	DE			X	X					07/31/01	
PEGASUS COMMUNICATIONS CORP / PENWEST PHARMACEUTICALS CO	DE			X	X					08/09/01	
PEOPLES FINANCIAL SERVICES CORP/ PEPSICO INC	WA			X	X					08/02/01	
PILGRIMS PRIDE CORP	PA			X	X					08/07/01	
PIRANHA INC	NC			X	X					07/23/01	
PLANET ZANETT INC	DE			X	X					08/08/01	
PNC MORTGAGE SEC CORP MORT PASS THR CERT SER 2001-2	DE			X	X					08/06/01	AMEND
PPI CAPITAL GROUP INC	DE			X	X					08/06/01	
PRIMIX	UT			X	X					08/01/01	
PROFESSIONALS GROUP INC	DE			X						08/06/01	
PROVIDENT BANKSHARES CORP	DE			X	X					07/19/01	
PUBLIC SERVICE CO OF NEW MEXICO	MI			X	X					06/25/01	
RECKSON ASSOCIATES REALTY CORP	MD			X						08/06/01	
RECKSON ASSOCIATES REALTY CORP	NM					X				07/31/01	
RECKSON OPERATING PARTNERSHIP LP	MD					X	X			08/08/01	
RECKSON OPERATING PARTNERSHIP LP	DE					X	X			08/09/01	

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RESIDENTIAL ASSET MORTGAGE PRODUCTS INC	DE				X	X					08/08/01	
RESOURCES CONNECTION INC	DE				X						08/08/01	
RGS ENERGY GROUP INC	NY				X	X					08/09/01	
ROCHESTER GAS & ELECTRIC CORP	NY				X	X					08/09/01	
RURAL METRO CORP /DE/ SAUER DANFOSS INC	DE				X	X					08/02/01	
	DE				X						07/26/01	

SAVE ON ENERGY INC										X											08/06/01		
SAXON ASSET SEC TRUST 2001-1 MTG LN										X												07/25/01	
ASSET BK CERT SER 2001-1																							
SCHULER HOMES INC	DE											X	X									08/09/01	
SCOTTISH ANNUITY & LIFE HOLDINGS LT	E9											X	X									08/06/01	
D																							
SEITEL INC	DE											X	X									08/08/01	
SEQUA CORP /DE/	DE											X										08/01/01	
SLM FUNDING CORP	DE											X	X									07/20/01	
SOFTSTONE INC /DE/	DE									X												07/24/01	
SONOSITE INC												X	X									08/08/01	
SOUTHERN UNION CO	DE												X									08/08/01	
SPRINT CORP	KS											X	X									08/08/01	
STAR GAS PARTNERS LP	DE											X	X									08/07/01	
STEWART INFORMATION SERVICES CORP	DE											X	X									08/08/01	
STOCK WATCHMAN INC	NV									X		X										08/08/01	
STRATUS SERVICES GROUP INC	DE									X			X									08/09/01	
STRUCTURED ASS MO INV INC WSH MUT M	DE									X												07/25/01	
O L T M O P T H C E S E 01-1																							
STRUCTURED ASSET SEC CORP MOR PASS	DE									X												07/25/01	
THR CERT SER 2001-9																							
STRUCTURED ASSET SECURITIES CORP MO	DE											X	X									06/25/01	
RT PA TH CERT SER 2001-8A																							
SUN INTERNATIONAL NORTH AMERICA INC	DE											X										08/09/01	
SYMMETRICOM INC	CA											X	X									08/09/01	
S1 CORP /DE/	DE											X	X									08/06/01	
TEAM COMMUNICATIONS GROUP INC	CA												X	X	X							08/07/01	
TECHNEST HOLDINGS INC	NV											X	X									07/11/01	
TECHNOLOGY FUNDING VENTURE PARTNERS	DE											X	X									08/08/01	
IV																							
TEXAS BIOTECHNOLOGY CORP /DE/	DE											X										08/09/01	
THERMO ELECTRON CORP	DE											X										08/08/01	
TOYOTA AUTO LEASE TRUST 1998 C	CA											X	X									07/25/01	
TOYOTA AUTO LEASE TRUST 1998-B	CA											X	X									07/25/01	
TUCKER ANTHONY SUTRO	DE											X	X									08/01/01	
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TWEETER HOME ENTERTAINMENT GROUP IN	DE												X									08/01/01	
C																							
UNICAPITAL CORP	DE											X	X									08/03/01	
UNISERVICE CORP/FL	FL											X										08/08/01	
UNISERVICE CORP/FL	FL											X										08/09/01	AMEND
UNITED AUTO GROUP INC	DE												X	X								08/07/01	
USA BIOMASS CORP	DE									X												12/08/00	
VASCO DATA SECURITY INTERNATIONAL I	DE											X	X									08/09/01	
NC																							
VENTURES NATIONAL INC	UT											X										06/30/01	
VIASOURCE COMMUNICATIONS INC	NJ											X	X									08/03/01	
VSOURCE INC	DE											X	X									07/10/01	AMEND
WAM NET INC	MN											X	X									08/07/01	
WAMU MORTGAGE PASS THROUGH CERT SER	DE											X	X									08/01/01	
IES 2001-5																							
WASHINGTON MUTUAL MOR LOAN TRU MOR	DE									X												07/25/01	

PASS THRU CERT SER 2001-7						
WASHINGTON MUTUAL MOR SEC CORP MOR	DE		X	X		08/01/01
PAS THR SER 2001-6						
WASHINGTON MUTUAL MOR SEC CORP MOR	DE		X	X		08/01/01
PASS THRU CERT SER 2001-3						
WASHINGTON MUTUAL MOR SEC CORP MOR	DE		X	X		08/01/01
PASS THRU CERT SER 2001-4						
WASHINGTON MUTUAL MORTGAGE SEC CORP	DE		X	X		08/01/01
MOR PAS THRU CERT 2001-7						
WATERLINK INC	DE		X	X		08/07/01
WATERS INSTRUMENTS INC	MN	X		X		07/09/01 AMEND
WELLS FARGO ASSET SECURITIES CORP	DE		X			07/23/01
WESBANCO INC	WV		X	X		08/06/01
WESTERN INTERNATIONAL PIZZA CORP	NV	X				06/30/01
WITTER DEAN REALTY INCOME PARTNERSH	DE		X			08/09/01
IP I LP						
WNCO INC	CO	X	X	X		08/02/01
WWBROADCAST NET INC	WY		X			08/09/01
XL CAPITAL LTD		X		X		07/25/01
ZKID NETWORK CO	NV		X	X		08/06/01
37POINT9	NV		X			07/31/01

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