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FOR RELEASE August 12, 1971

COMMISSION ANNOUNCEMENT

PICKARD & LIFTIN NAMED SPECIAL COUNSEL TO CHAIRMAN. Chairman William J. Casey of the SEC today announced that Lee A. Pickard and John M. Liftin were appointed to his staff effective August 4 and August 9, 1971, respectively, in the positions of Special Counsel to the Chairman.

Mr. Pickard, a member of the Bar and a native of New York, was born on November 5, 1938. He received his A.B. from Colgate University in 1960 where he was Phi Beta Kappa and an Austin-Colgate Scholar, and his LL.B. from Harvard Law School in 1963. Immediately prior to joining the Commission's staff, Mr. Pickard was associated with the firm of Mudge Rose Guthrie & Alexander in New York City.

Mr. Liftin, a member of the Bar of New York and a native of Washington, D. C., was born on June 25, 1943. He received his A.B. from the University of Pennsylvania in 1964, and his LL.B. Cum Laude from Columbia Law School in 1967, where he was a Stone Scholar. Immediately prior to joining the Commission's staff, Mr. Liftin was a law associate with the firm of Sullivan & Cromwell in New York City.

COURT ENFORCEMENT ACTIONS

MANHATTAN-WEST CORP., OTHERS ENJOINED. The SEC Denver Regional Office announced August 5 that the Federal Court in Utah preliminarily enjoined from violation of the registration and antifraud provisions of the Federal securities laws in the offer and sale of stock of Mountain States Development Company by the following: Manhattan-West Corp., Los Angeles, Edward H. Ashdown, Robert H. Collins III, Leon Fromkess, Larry C. Mills and William Z. Nathan, all of Los Angeles, Calif.; and Maxwell Bentley, W. D. Nebeker, Jr., and Ted Poulsen, all of Salt Lake City, Utah.

The Court also permanently enjoined, by default, Irvin Cobb of El Paso, Texas, from the above mentioned violations. A motion for summary judgement in favor of defendant William Stein of Los Angeles, was granted. (LR-5129)

A.R. HENDERSON AND JOHN SWAVING CONVICTED. The SEC Denver Regional Office announced August 6 that the Federal Court in North Dakota had convicted A.R. (Bobby) Henderson on two counts of securities fraud and two counts of mail fraud and John A.O. Swaving on two counts of securities fraud in connection with the offer and sale of securities of Shoppers Charge Plan, Inc. (LR-5130)

INVESTMENT COMPANY ACT RELEASE

FUND OF LETTERS. The SEC has issued a notice under the Investment Company Act giving interested persons until August 26 to request a hearing upon an application of Fund of Letters, Inc., a closed-end, diversified investment management company, Computer Machinery Corp. (CMC), James K. Sweeney, John L. Moser, Peter F. Zinsli and Arthur J. Elias, all of Los Angeles, permitting them to jointly sell 1,200,000 shares of CMC, of which CMC would offer 850,000 shares, the Fund up to 300,000 and the balance by other applicants. The Fund owns 7.78% of the outstanding common stock of CMC, Sweeney, president of CMC 28.6%, Moser and Zinsli, vice president, owns 10.6% and 10.5% and Elias, an employee, 6.2%. Because the Fund is an affiliated person of CMC and Sweeney, Moser and Zinsli, and Elias are affiliated persons of an affiliated person of the Fund, Commission approval of the transaction is required. 1/ (Release IC-6671)

HOLDING COMPANY ACT RELEASE

ARKANSAS POWER. The SEC has issued an order under the Holding Company Act authorizing Arkansas Power and Light Company, Pine Bluff, subsidiary of Middle South Utilities, Inc., to amend its charter to include in the resolution creating any future series of the company's preferred stock appropriate provisions restricting redemption thereof and to solicit proxies from holders of its preferred stock in connection therewith. (Release 35-17225)

SECURITIES ACT REGISTRATIONS

KUSTOM ELECTRONICS, INC., 1010 W. Chestnut, Chanute, Kans. 66720, filed a registration statement on August 9 seeking registration of 450,000 shares of common stock, of which 100,000 are to be offered for public sale by the company and 350,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$10 per share maximum) through underwriters headed by First California Company, Inc., 555 California St., San Francisco, Calif. 94104. The company manufactures and distributes products used in the music industry and in connection with law enforcement. Of the net proceeds of its stock sale plus \$630,000 expected to be received from debtors to the company, \$815,000 will be used to repay certain short and long-term debt and the balance primarily for payment of Federal income taxes. (File 2-41417)

OVER

HICKORY FARMS OF OHIO, INC., 1021 North Reynolds Rd., Toledo, Ohio 43615, filed a registration statement on August 9 seeking registration of 400,000 shares of common stock, of which 75,000 are to be offered for public sale by the company and 325,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$10 per share maximum) through underwriters headed by Ball, Burge & Kraus, 1414 Union Commerce Bldg., Cleveland, Ohio 44115. The company is engaged in franchising independently owned specialty food stores. Net proceeds of its stock sale will be used to create a fund to provide loans to franchisees (\$400,000) to provide a revolving fund for the installation of specialty stores (\$275,000) and for working capital and other corporate purposes. (File 2-41419)

HEATH TECNA CORPORATION, 19819 84th Ave., South, Kent, Washington, 98031, filed a registration statement on August 9 seeking registration of 600,033 shares of common stock, of which 256,811 are outstanding shares, 336,000 are issuable upon exercise of options and 7,222 are issuable upon exercise of warrants. The holders or recipients of such shares may offer them for sale from time to time at prices current at the time of sale (*\$2.87 per share maximum). (File 2-41420)

HERCULES INCORPORATED, 910 Market St., Wilmington, Del. 19899, filed a registration statement on August 9 seeking registration of 45,812 outstanding shares of common stock, which may be offered for sale from time to time by the holders thereof at prices current at the time of sale (*\$47.75 per share maximum). (File 2-41422)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Lin Broadcasting Corp., New York (File 2-41409) - 75,000 shares
 ERC Corp., Kansas City, Mo. (File 2-41414) - 10,000 shares
 Rangaire Corp., Cleburne, Tex. (File 2-41415) - 60,000 shares
 Presley Development Co., Newport Beach, Calif. (File 2-41416) - 81,600 shares
 Eastman Kodak Company, Rochester, N.Y. (File 2-41418) - 119,601 shares
 Santa Anita Consolidated, Inc., Los Angeles, Calif. (File 2-41421) - 68,500 shares

MISCELLANEOUS

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the August 3 News Digest.

8K Reports for April 1971

Interpublic Group Of Companies Inc (7,8)	1-6686-2	Rockwell Mfg Co (7,13)	1-5726-2
Maremont Corp (11)	1-4232-2	Safeco Corp (3,11)	1-56563-2
Seismic Computing Corp (1,12,13)	0-3399-2	Showboat Inc (12)	0-3971-2
Servo Corp Of America (7,8)	1-3925-2	UAL Inc (3,11,13)	1-6033-2
Servotronics Inc (7,13)	1-6126-2	Union Invst Co (12,13)	1-2529-2
Super Valu Stores Inc (2,7,11,12,13)	1-5418-2	United Air Lines Inc (3,11,13)	1-2637-2
Swift & Co (4,7,13)	1-5929-2	Western Air Lines Inc (11,12)	1-1521-2
Todhunter International Inc (11)	0-5342-2	Wheeling Pittsburgh Steel Corp (3)	1-2394-2
Trans-Pacific Leasing Inc (12)	0-4250-2	Gulf Life Insur Co Mar 71 (11)	2-10307-2
Unicoa Corp (11)	0-3568-2	Jefferson Stores Inc (12,13)	1-5930-2
Modular Dimensions Inc (12)	2-34019-2	Pasquaney Bay Co Ltd (12)	2-37360-2
Park Invst Co (13)	0-5069-2	Rainbo Photo Color Inc (11,13)	2-32370-2
Sargent Inds Inc (11)	1-5776-2	Reserve Oil & Minerals Corp (3,11)	0-3492-2
Seaboard Coast Line RR Co (7,13)	1-3359-2	Stanley Home Products Inc (7,11,13)	0-1349-2
Singer Co (12,13)	1-4327-2	Stewart Sandwiches Inc (7,13)	0-4274-2
A O Smith Corp (11,12,13)	1-475-2	Superior Oil Co (7,12,13)	1-4744-2
Standard Oil Co Of Calif (7,13)	1-368-2	Unitec Inds Inc (7,8)	0-3691-2
Syracuse Oils Ltd (1,2,4,8,11,13)	0-4139-2	Western Union Telegraph Co (11,13)	1-2493-2
United Record & Tape Inds Inc (7,13)	2-36263-2	Western Union Corp (11,13)	1-6310-2
Villager Inds Inc (8,12,13)	1-5382-2	Wilson Sporting Goods Co (11)	1-5435-2
Western Mass Elec Co (11,13)	2-11114-2		

CONTINUED

8K Reports for Apr 71 (Con't)

Mclean Trucking Co (12)	1-4093-2	Vernitron Corp	
Sea Containers Inc (3)	1-6066-2	(12,13)	1-5665-2
Southern Indiana Gas & Elec Co		Zenith Laboratories, Inc	
(7,13)	1-3553-2	(11,13)	0-3598-2
Spector Inds Inc (12)	1-5206-2	Pacific Gas & Electric Co	
Subscription Television Inc		(11,13)	1-2348-2
(2,7,13)	0-931-2	Reliance Insurance Co (11)	2-10601-2
Systems Engineering Laboratories Inc		Roblin Industries, Inc	
(2,10,13)	1-5635-2	(9,11)	1-5213-2
Texaco Inc (13)	1-27-2	R T National Corporation	
Trans-Lux Corp (11,13)	1-2257-2	(1,12)	0-4436-2
Jim Walter Corp (7,12)	1-4868-2	Solidyne, Inc (12)	0-5482-2
Del E Webb Corp (11)	1-4785-2	Supermarket Investment Co., Inc	
Rochester Gas & Elec Corp		(2,13)	2-30612-2
(13)	1-672-2	Terminal Hudson Electronics Inc	
Henry I Siegel Co Inc		(11,13)	1-4394-2
(12,13)	1-4885-2	United States Banknote Corp	
Sterling Precision Corp (7,13)	1-3967-2	(7)	0-1630-2
Southern Pacific Co (3)	1-6147-2	U. S. Financial (7,11,12,13)	1-6495-2
Southern Pacific Transportation		Viatron Computer Systems Corp	
Co (3,7)	1-6146-2	(3,12)	0-4387-2
United Liberty Life Insur Co		Vulcan Materials Company	
(7,11)	2-31169-2	(11,12,13)	1-4033-2
Virginia Elec & Power Co (11)	1-2255-2	Volunteer Natural Gas Company	
Willamette Inds Inc		(3)	0-652-2
(7,12,13)	0-3730-2	Windecker Industries Inc	
Mohawk Data Sciences Corp		(3,12)	2-30391-2
Nov 70 (11)	1-5474-2	Wisconsin Natural Gas Company	
Feb 71 (7,12,13)	1-5474-2	(11)	2-2066-2
Mar 71 (7,13)	1-5474-2	Wynn Oil Company (11)	1-6443-2
Monmouth Park Jockey Club		Lacop Corp (9,13)	0-4790-2
May 71 (11)	0-295-2	Lumidor Industries, Inc	
L L Ridgeway Enterprises Inc		March 71(2,3,13)	0-4131-2
(9)	0-1869-2	Real Estate Invest Trust of America	
The Seaboard Corp (2,13)	0-3637-2	(4,11,13)	1-4216-2
Union Fidelity Corp (11,13)	0-3660-2	Slater Electric Inc (7,8)	0-2444-2
Union Financial Corp (11)	1-5735-2	James Talcott, Inc	
U S Systems & Software Inc		(2,7,11,13)	1-2592-2
(12)	2-30222-2	Trailer Train Co	
Unit Inc (12,13)	0-3588-2	(3,11,13)	2-20540-2
Visual Art Inds Inc (7)	1-5791-2	208 South La Salle St. Corp	
Wisconsin Power & Light Co		(13)	0-5674-2
(11,13)	0-337-2	United McGill Corporation	
Graham Stuart Corp		(11,13)	0-2688-2
Mar 70 (2)	0-4222-2	The United Piece Dye Works	
Oct 70 (12,13)	0-4222-2	(12,13)	1-4962-2
Hawaii Corp		Valley Gas Company	
Feb 71 (7,13)	0-1582-2	(11,13)	0-1243-2
Nestle Lemur Co (11)	1-562-2	Wellington Management Company	
On-Line Systems Inc (8)	1-6508-2	(1,11,12,13)	0-163-2
Peterson Howell & Heather Inc		Wilson-Sinclair Co	
(2,7,13)	0-1631-2	(11)	1-6361-2
Restaurant Associates Inds Inc		Zenith Radio Corp (3,12)	1-4115-2
Mar 71 (7,13)	1-5722-2	Kaman Corp (11)	0-1093-2
Apr 71 (12,13)	1-5722-2	Pacific Coast Holdings, Inc	
Royal Dutch Petroleum Co		(11)	0-935-2
6K for May 71	1-3788-2	Reed, Roberts Associates, Inc	
Shell Oil Co (11)	1-2475-2	(7,9,11)	2-33251-2
Shell Transport & Trading Co Ltd		Robino-Ladd Co (2,13)	0-4283-2
6K for May 71	1-4039-2	South Dakota Corp	
Speed-O-Print Business Machine		(2,13) May 71	0-1525-2
Corp (7,8,12,13)	1-4504-2	Square D Company (11,12,13)	1-2188-2
Union Tank Car Co (4,13)	1-5666-2	Supreme Life Insurance Co of America	
U. S. Vinyl Corp (11)	2-35863-2	(11,13)	2-21758-2
		Tampa Electric Co (11,13)	1-5007-2

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8K Reports for Apr 71 (Con't)

Universal Container Corp (3,11,13)	1-4277-2	Warner Electric Brake & Clutch Co (11,13)	0-534-2
Vail Associates, Inc (12)	0-2984-2	Roxbury Carpet Company Feb 71 (4,7,8,13)	0-3214-2
PP & C Companies, Inc (2,13)	0-3001-2	Shulton, Inc (1,4,10,11,13)	1-5232-2
Pacific Vegetable Oil Corp (7,12,13)	0-1773-2	Southeast Bancorporation, Inc (11,13)	0-3061-2
Rucker Company (11)	1-5733-2	Southwest Forest Industries, Inc (11,13)	1-5763-2
Staco, Inc (11,13)	0-1900-2		
Sterling Stores Company Inc (11)	0-4745-2		

Amended 8K's

Susquehanna Corp Mar 71 (13)	1-5515-2	Northern Natural Gas Co Mar 71 (11)	1-3423-2
Foto-Mem Inc Amdt #2 for Feb 71 (6)	0-3879-2	Masco Corp Dec 70 (13)	1-5794-2
Sycor Inc Amdt #1 for Mar 71 (1)	0-5535-2	Pennsylvania Co Oct 70 (6)	1-4954-2
Beaver Creek Industries Inc Amdt #2 for Oct 70 (7)	0-3923-2	Great Eastern Management Corp Amdt #1 for Apr 71 (13)	1-6387-2
George Washington Corp & George Washington Life Ins. Co Amdt #2 for Oct 69 (13)	0-4687-2	King Resources Co Amdt #1 for Mar 71 (3,13)	0-3084-2
Convalariums Cf America Inc Amdt #1 for Jan 71 (9)	0-3975-2	Humanics Inc Amdt #1 for Dec 70 (7)	0-4246-2
Savin Business Machines Corp Amdt #1 for Dec 70 (12)	1-5795-2	Interlake Inc Amdt #1 for Apr 71 (8,10)	1-6345-2
Telesciences Inc Amdt #1 for Dec 70 (1,7)	2-31676-2		

SECURITIES ACT REGISTRATION. Effective August 10: American Community Systems, Inc., 2-39227 (90 days); American Motor Inns, Inc., 2-40812; Bath Industries, Inc., 2-41158; Belden & Blake and Co., Ltd., 2-41184; The Bohack Corp., 2-41166; Consumers Power Co., 2-41219; Duke Power Co., 2-41199; (90 days); Heime Products, Inc., 2-41101; Papercraft Corp., 2-40569; Pax World Fund, Inc., 2-38679; Photosystems Corp., 2-39308; Faraday Laboratories, Inc., 2-40347 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of issuer.

* As estimated for purpose of computing the registration fee.

1/ Pending distribution of this release by the Commission by the appropriate mailing lists, interested persons should consult the Federal Register for details of the release.

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