

sec news digest

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Issue 79-214

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NOV 6 1979

INVESTMENT COMPANY ACT RELEASES

OPPENHEIMER MANAGEMENT CORPORATION

U.S. SECURITIES AND
EXCHANGE COMMISSION

A notice has been issued giving interested persons until November 26 to request a hearing on an application of Oppenheimer Management Corporation (Oppenheimer) for an order pursuant to Section 26(a)(2)(C) of the Act prescribing as reasonable fees to be paid by the custodian of three unit investment trusts for which Oppenheimer is the depositor and principal underwriter to an affiliate of Oppenheimer for performing bookkeeping and other administrative services as agent of the custodian. (Rel. IC-10930 - Nov. 2)

HOLDING COMPANY ACT RELEASES

ARKANSAS POWER & LIGHT COMPANY

An order has been issued authorizing Arkansas Power & Light Company, subsidiary of Middle South Utilities, Inc., to revise the list of banks from which it may make unsecured short-term borrowings. (Rel. 35-21281 - Nov. 2)

A notice has also been issued giving interested persons until November 28 to request a hearing on a proposal of Arkansas Power & Light Company to engage in certain transactions related to the financing of some coal-handling equipment at a generating station being constructed near White Bluff, Arkansas. (Rel. 35-21282 - Nov. 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of Pittsburgh Forgings Company to strike the common stock (\$1.00 par value) from listing and registration on the New York Stock Exchange, Inc. (Rel. 34-16308)

TRUST INDENTURE ACT RELEASES

GULF & WESTERN INDUSTRIES, INC.

An order has been issued under the Trust Indenture Act of 1939 on the application of Gulf & Western Industries, Inc. that the trusteeship of Citibank, N.A., under two indentures, one which was heretofore qualified under the Act and one which was not qualified under the Act is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee under either of the indentures. (Rel. TI-544)

MISCELLANEOUS

SCHWARTZ, REMSEN, SHAPIRO & KELM

A notice has been issued giving interested persons until November 26 to request a hearing on an application of Schwartz, Remsen, Shapiro & Kelm, a law firm organized as a partnership under the laws of Ohio, for an order pursuant to Section 3(a)(2) of the Securities Act of 1933 exempting from the registration requirements of the Act participations or interests issued in connection with the Schwartz, Remsen, Shapiro & Kelm Target Benefit Retirement Plan. (Rel. 33-6143)

BOSTON HAMBRO CORPORATION

A notice has been issued giving interested persons until November 26 to request a hearing on an application by Boston Hambro Corporation for an order pursuant to Section 206A of the Investment Advisers Act of 1940 to permit it to be compensated on the basis of a share of the profits of Boston Hambro Capital Company, a limited partnership small business investment company, and to exempt it from Rule 204-2(b) and (c) under the Act to the extent those provisions would require separate records to be maintained for each limited partner in the limited partnership. (Rel. IA-704)

NOTICES FOR EXEMPTIONS PURSUANT TO SECTION 12(h)

Notices have been issued giving interested persons until November 26 to request a hearing on applications of the following companies, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for orders exempting them from the specified reporting requirements of the Act:

Thomson Industries Limited - Sections 13 and 15(d). (Rel. 34-16304)

First Liberty Corporation - Sections 13 and 15(d). (Rel. 34-16306)

Venice Industries Inc. - Sections 13 and 15(d). (Rel. 34-16307)

Alanthus Corporation - Sections 13 and 15(d). (Rel. 34-16303)

Expediter Systems, Inc. - Section 15(d). (Rel. 34-16305)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-16) WYOMING CORPORATION, First Wyoming Bank Tower, 18th St. and Carey Ave., Cheyenne, Wyo. 82001 (307) 632-0504 - 300,000 shares of common stock. The company is a multi-bank holding company. (File 2-65887 - Nov. 1)
- (S-8) ESMARK, INC., 55 East Monroe St., Chicago, Ill. 60603 - 1,000,000 shares of common stock. (File 2-65888 - Nov. 1)
- (S-8) GENERAL DATACOMM INDUSTRIES, INC., One Kennedy Ave., Danbury, Conn. 06810 (212) 371-5400 - 100,000 shares of common stock. (File 2-65889 - Nov. 1)
- (S-6) TAX EXEMPT SECURITIES TRUST, SERIES 30, 1345 Avenue of the Americas, New York, N.Y. 10019 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co., Inc., 1345 Avenue of the Americas, New York, N.Y. 10019, Blyth Eastman Dillon & Co., Inc., and Drexel Burnham Lambert Inc. (File 2-65890 - Nov. 1)
- (S-8) VERBATIM CORPORATION, 323 Soquel Way, Sunnyvale, CA 94086 (408-245-4400) - 307,058 shares of common stock. (File 2-65880 - Nov. 2)
- (S-8) HOUSTON NATURAL GAS CORPORATION, Houston Natural Gas Bldg., 1200 Travis St., Houston, Tex. 77002 (713-654-6161) - 277,336 shares of common stock. (File 2-65891 - Nov. 2)
- (S-8) NATIONAL SEMICONDUCTOR CORPORATION, 2900 Semiconductor Dr., Santa Clara, CA 95051 (408-737-6521) - 275,000 shares of common stock. (File 2-65892 - Nov. 2)
- (S-11) PUBLIC STORAGE PROPERTIES VI, LTD., 94 South Los Robles Ave., Pasadena, CA 91101 - 66,000 of limited partnership interests. Underwriter: Dean Witter Reynolds Inc. The partnership has been formed to invest in real property, on which it will develop and operate warehouses offering storage space for personal and business use. (File 2-65893 - Nov. 2)
- (S-14) SANTA ANITA OPERATING COMPANY, 285 West Huntington Dr., Arcadia, CA 91006 (213-574-7223) - 2,834,596 shares of common stock. (File 2-65894 - Nov. 2)

- (S-14) CORDILLERA CORP. OF UTAH, 2334 East Third Ave., Denver, Colo. 80206 (303-355-3535) - 3,363 shares of common stock. (File 2-65895 - Nov. 2)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 137 - an indefinite number of units. Depositor: John Nuveen & Co. Inc., 209 South La Salle St., Chicago, Ill. 60604. (File 2-65896 - Nov. 2)
- (S-8) ST. REGIS PAPER COMPANY, 150 East 42nd St., New York, N.Y. 10017 (212-573-6000) - an indeterminate amount of shares of common stock. (File 2-65897 - Nov. 2)
- (S-1) FS SERVICES, INC., 1701 Towanda Ave., Bloomington, Ill. 61701 - 6,398 shares of prior preferred stock (\$100 par); 6,398 shares of Class "A" preferred stock Series G (\$100 par); 162,853 shares of Class "D" preferred stock Series G (\$100 par); and 187 shares of membership common stock Series G. (File 2-65898 - Nov. 2)
- (S-6) MUNICIPAL SECURITIES TRUST, SERIES 3 - 11,000 units. Depositor: Bear, Stearns & Co., 55 Water St., New York, N.Y. 10041. (File 2-65899 - Nov. 2)
- (S-6) NEW YORK MUNICIPAL TRUST, SERIES 8 - 11,000 units. Depositor: Bear, Stearns & Co., 55 Water St., New York, N.Y. 10041. (File 2-65900 - Nov. 2)
- (S-14) TENNECO INC., Tenneco Bldg., Houston, Tex. 77002 (713-757-2131) - 97,547 shares of common stock. (File 2-65901 - Nov. 2)
- (S-8) CAL-MAINE FOODS, INC., 3320 Woodrow Wilson Dr., Jackson, Miss. 39207 (601-948-6813) - 52,000 shares of common stock. (File 2-65902 - Nov. 2)
- (S-1) PARADYNE CORPORATION, 8550 Ulmerton Rd., Largo, Fla. 33540 - 701,442 shares of common stock. Underwriters: Donaldson, Lufkin & Jenrette Securities Corp.; Hambrecht & Quist; and Alex. Brown & Sons. The company develops, manufactures, markets and services medium and high speed data communications equipment. (File 2-65903 - Nov. 2)
- (S-14) SOUTHWEST BANCSHARES, INC., 20th Floor, Southwest Tower, Houston, Tex. 77002 (713-751-7800) - 102,000 shares of common stock. (File 2-65904 - Nov. 2)
- (S-14) DOMINION BANKSHARES CORPORATION, 213 South Jefferson St., Roanoke, Va. 24040 (703-362-7000) - 1,073,000 shares of common stock. (File 2-65905 - Nov. 2)
- (S-1) CHRIS-CRAFT INDUSTRIES, INC., 600 Madison Ave., New York, N.Y. 10022 - \$25 million of subordinated sinking fund debentures, due 1999. Underwriter: Bear, Stearns & Co. The company operates two VHF television stations; manufactures pleasure boats and marine engines; and also manufactures plastic films, latex and plastic foams, and non-woven fiber products. (File 2-65906 - Nov. 2)
- (S-8) KEENE CORPORATION, 200 Park Ave., New York, N.Y. 10017 (212-557-1900) - 100,000 shares of common stock. (File 2-65908 - Nov. 2)
- (S-14) AMARCO RESOURCES CORPORATION, 2920 One Main Pl., Dallas, Tex. 75250 (214-742-8490) - 5,045,200 shares of common stock. (File 2-65909 - Nov. 2)

REGISTRATIONS EFFECTIVE

Oct 25: Nuveen Tax-Exempt Bond Fund, Series 134, 2-65109.
 Oct 30: Gotaas-Larsen Shipping Corp., 2-65847; High Voltage Engineering Corp., 2-65586.
 Oct 31: Cambell Soup Co., 2-65684; Consumat Systems, Inc., 2-65360 (90 days); Dreyfus Income Trust, Seventh Short Term Series, 2-65732; Giant Food Inc., 2-65522; Kansas Gas & Electric Co., 2-64884; Loctite Corp., 2-65775; Municipal Investment Trust Fund One Hundred Sixteenth Monthly Payment Series, 2-65717; Tanner-Pruit Exploration, Inc., 2-65317 (90 days); Wang Laboratories, Inc., 2-65731.
 Nov. 1: Corporate Income Fund Forty-First Short Term Series, 2-65704; Gulf States Utilities Co., 2-65500.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period October 19 - 27, 1979. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
C. C. Anderson, Individually and Trustee	Tyche Petroleum Corp. (NYC) Common Stock - 1,864,275 shs. (34%)	9-19-79
Sol Kaye Louis Kaminsky	Tyche Petroleum Corp. (NYC) Common Stock - 417,500 shs.	9-19-79
* VENAD Associates Transatlantic Venture Capital Ltd.	Xonics, Inc. (Des Plaines, IL) Common Stock - 244,375 shs. on exercise of Warrants	9-19-79
Richard A. Walters	Amarco Resources Corp. (Dallas, TX) Common Stock - 660,000 shs. on exercise of Warrants	9-20-79
Murphy-Frye Associates	Educational Computer Corp. (Stafford, PA) Common Stock - 360,522 shs. (22.4%)	9-20-79
Starwater Corp.	Filice Winery, Inc. (Palo Alto, CA) Common Stock - 1,580,000 shs. (70.2%)	9-20-79
* Altius Corp. Movieworld Industries, Inc.	Flamemaster Corp. (Sun Valley, CA) Common Stock - 67,650 shs.	9-20-79
* Clabir Corp. Flinchbaugh Products, Inc. Karman Corp. Wilmot L. Harris, et al	General Host Corp. (Stamford, CT) Common Stock - 453,100 shs. (26.28%)	9-20-79
* B.A.T. Industries Ltd. (U.K.) Westanley Trading & Investments Ltd. (U.K.) Inasco Ltd. (Canada), et al	Hardee's Food Systems, Inc. (Rocky Mount, NC) Common Stock - 2,318,518 shs. (43.5%)	9-20-79
J. Burness Frith	Hop-In Food Stores, Inc. (Roanoke, VA) Common Stock - 22,000 shs.	9-20-79
Joseph F. Decosimo Nancy S. DeMoss Robert G. DeMoss, Individually, Executors, and Trustees	National Liberty Corp. (Frazer, PA) Common Stock - 10,566,525 shs.	9-20-79
Christian B. Peper	St. Louis Steel Casting Inc. (St. Louis, MO) Common Stock - 60,174 shs. (19.8%)	9-20-79
* Leeam Weathers-Lowin, Individually and Custodian	Unitog Company (Kansas City, MO) Common Stock - 36,223 shs.	9-20-79
TBK Partners, Ltd.	R. V. Weatherford Co. (Glendale, CA) Common Stock - 31,263 shs.	9-20-79
* Textron Inc.	Allied Chemical Corp. (Morris Township, NJ) Common Stock - 1,447,805 shs.	9-21-79
* Seede, Inc. Lincoln Mortgage Investors	Audiotronics Corp. (No. Hollywood, CA) Common Stock - 57,000 shs.	9-21-79

ACQUISITION REPORTS, cont.

Mapco Inc.	Chem-Nuclear Systems Inc. (Bellevue, WA) Common Stock - 110,000 shs.	9-21-79
Frederick Crocker Whitman Pilara Associates	Franklin Realty Group (Rydal, PA) Shares of Beneficial Interest - 41,800 Shares of Beneficial Interest - 12,500 on conversion of Debentures	9-21-79
* John M. Amselmi Joseph E. Giovaini, et al	Horizon Corp. (Tucson, AZ) Common Stock - 509,075 shs. (10.35%)	9-21-79
* Independent Life & Accident Insurance Co.	Jefferson National Life Insurance Co. (Indianapolis, IN) Capital Stock - 79,527 shs.	9-21-79
* American General Insurance Co.	NLT Corp. (Nashville, TN) Common Stock - 3,320,916 shs.	9-21-79
* Coral Petroleum, Inc.	Pacific Petroleum, Inc. (Honolulu, HI) Common Stock - 515,549 shs.	9-21-79
* George L. Carney, Jr.	Revere Racing Association, Inc. (Revere, MA) Common Stock - 152,603 shs.	9-21-79
* Chemische Werke Huls AG (West Germany)	Robintech Inc. (Fort Worth, TX) Common Stock - 427,000 shs. (19.7%)	9-21-79
Bass Brothers Enterprises, Inc. Sid R. Bass	State National Bancorp, Inc. (Stamford, CT) Common Stock - 277,850 shs. (15.4%)	9-21-79
* Robert L. Stroble, Individually	Wolverine Aluminum Corp. (Lincoln Park, MI) Common Stock - 92,228 shs.	9-21-79
* Louis Berkman Co. Louis Berkman	Ampco-Pittsburgh Corp. (Pittsburgh, PA) Common Stock - 1,021,934 shs. (35.43%)	9-24-79
James Eugene McWatty	Arundel Corp. (Baltimore, MD) Common Stock - 96,364 shs.	9-24-79
Phillipp Kreuzer (West Germany)	Columbia Pictures Industries Inc. (NYC) Common Stock - 485,200 shs.	9-24-79
Ezra K. Zilkha Cecile Zilkha Selim K. Zilkha, et al	Consolidated Oil & Gas Inc. (Denver, CO) Common Stock - 184,000 shs. Common Stock - 99,240 shs. on conversion of Debentures	9-24-79
Ezra K. Zilkha Cecile Zilkha Selim K. Zilkha	Consolidated Oil & Gas Inc. (Denver, CO) Convertible Debentures - \$1,654,000	9-24-79
* DeRance, Inc.	Dataram Corp. (Irvine, CA) Common Stock - 33,100 shs.	9-24-79
Claussing Corp.	Fife Corp. (Oklahoma City, OK) Common Stock - 77,000 shs.	9-24-79
* St. Francis Investment Co. Frederick Crocker Whitman Charles Randolph Bureker, et al	Franklin Realty Group (Rydal, PA) Shares of Beneficial Interests - 53,700 Shares of Beneficial Interest - 18,000 on conversion of Debentures	9-24-79
* Benjamin Z. Gould, Attorney and Agent	General Dynamics Corp. (St. Louis, MO) Common Stock - 5,498,401 shs. (20.6%)	9-24-79
Sydney S. Shine	Glasrock Products, Inc. (Fairburn, GA) Common Stock - 137,500 shs.	9-24-79
Guy Clarke Harrell, Jr.	Kimbrough Investment Co. (Jackson, MS) Common Stock - 389,670 shs.	9-24-79

ACQUISITION REPORTS, cont.

* American Financial Carl J. Lindner Robert D. Lindner	Leasco Corp. (NYC) Common Stock - 148,101 shs. (10.1%)	9-24-79
* Walco National Corp.	Leasona Corp. (Warwick, RI) Common Stock - 360,100 shs. (20.01%)	9-24-79
* Walco National Corp.	McNeil Corp. (Akron, OH) Common Stock - 281,500 shs. (10.10%)	9-24-79
Merit Energy Corp.	Minerals Engineering Corp. (Denver, CO) Common Stock - 284,525 shs. (19%)	9-24-79
John D. Weil	Mischer Corp. (Houston, TX) Common Stock - 101,600 shs. Common Stock - 7,913 shs. on conversion of Debentures	9-24-79
* R. B. Pamplin Corp. R. B. Pamplin, Individually and Trustee R. B. Pamplin, Jr., Trustee, et al	Mount Vernon Mills, Inc. (Greenville, SC) Common Stock - 122,100 shs.	9-24-79
Edward Eisenman Mary Margaret Eisenman	Newpark Resources, Inc. (New Orleans, LA) Common Stock - 280,000 shs.	9-24-79
Lehman Brothers Kuhn Loeb Inc. Banque-Privée S.A. (Switzerland) Emmet J. Blot, et al	Pneumo Corp. (Boston, MA) Common Stock - 278,200 shs.	9-24-79
* Kenneth J. Neuman Helen P. Neuman A. Bruce Newman, Individually and Co-Executors Robert B. Publicher, et al	Publicker Industries, Inc. (Greenwich, CT) Common Stock - 4,046,081 shs.	9-24-79
* Rosco Moss Company Roscoe Moss, Jr. George E. Moss	San Jose Water Works (San Jose, CA) Common Stock - 186,600 shs. (14.6%)	9-24-79
* Renfield Corp.	Sonoma Vineyards (Healdsburg, CA) Common Stock - 1,155,000 shs. (51%) Common Stock - 760,000 shs. on exercise of Options	9-24-79
* American Benefit Life Insurance Co. Louis J. Roussel	United Founders Life Insurance Co. (Oklahoma City, OK) Common Stock - 1,221,805 shs. (26.4%)	9-24-79
* Richard W. Damman Margaret D. Eisner, Trustees Marjorie S. Dammann Dammann Fund, Inc.	U. S. Rubber Reclaiming Co., Inc. (Vicksburg, MS) Common Stock - 90,210 shs. (20.5%)	9-24-79
* Dynamics Corporation of America	Unitrode Corp. (Watertown, MA) Common Stock - 453,500 shs. (15.3%)	9-24-79
* Harry Gelt Norman French (Canada) Empire Hotel Co. of Timmins, Ltd. (Canada)	Vesley Company (Lapeer, MI) Common Stock - 758,323 shs. (58%)	9-24-79
* Telvest, Inc. Telco Marketing Services, Inc. Libco Corp. Clyde Wm. Engle	Wellco Enterprises, Inc. (Waynesville, NC) Common Stock - 70,100 shs. (16.7%)	9-24-79
* LCP Inc. (Wholly-owned subsidiary of L.C.P. Holdings Ltd. (England)	Whitlock Corp. (Bayside, NY) Common Stock - 473,124 shs. (24.4%) (223,124 of above shares were acquired pursuant to the Tender Offer.)	9-24-79

ACQUISITION REPORTS, cont.

DWG Corp. Security Management Corp. Gail P. Cohen Trust Victor Posner, Parent	Wilson Brothers (Miami Beach, FL) Common Stock - 1,299,208 shs. (48.7%)	9-24-79
* Justrite Manufacturing Co.	Anthony Industries Inc. (South Gate, CA) Common Stock - 269,200 shs. (11.36%)	9-25-79
* Interco Inc.	Ethan Allen, Inc. (Danbury, CT) Class A Common Stock - 309,516 shs. (15.1%)	9-25-79
* Warren E. Buffett Berkshire Hathaway Susan T. Buffett National Indemnity Co., et al	Blue Chip Stamps (Los Angeles, CA) Common Stock - 3,709,611 shs. (71.63%)	9-25-79
Garland Culpepper	Glasrock Products, Inc. (Fairburn, GA) Common Stock - 137,500 shs.	9-25-79
* Dexter G. Munger William R. T. Oakes, Jr.	Kappa Systems Inc. (Arlington, VA) Common Stock - 80,621.3 shs. (23.08%)	9-25-79
* MICD Holding Co. (Wholly-owned subsidiary of McDonnell Douglas Corp.)	Microdata Corp. (Irvine, CA) Common Stock - 2,150,730 shs. (95.4%) (Above shares were acquired pursuant to the Tender Offer.)	9-25-79
Enco, Incorporated (Wholly-owned subsidiary of Exxon Corp.)	Reliance Electric Co. (Cleveland, OH) Common Stock - 14,700,000 shs. (93%) Convertible Preferred Stock - 142,000 shs. (75%) (Above shares were acquired pursuant to the Tender Offer.)	9-25-79
* Ezra K. Zilkha Cecile Zilkha Selim K. Zilkha, et al	Consolidated Oil & Gas Inc. (Denver, CO) Common Stock - 228,800 shs. Common Stock - 100,440 shs. on conversion of Debentures	9-26-79
* Richard P. Erickson William J. Rafferty	Credit Bureau Reports, Inc. (Houston, TX) Common Stock - 28,454 shs. (13.86%)	9-26-79
* Bessemer Securities Corp. Bessemer Trust Co.	New Hampshire Ball Bearings, Inc. (Peterborough, NH) Common Stock - 52,500 shs.	9-26-79
* Mrs. Paul's Kitchens, Inc.	Orange-Co., Inc. (Columbus, OH) Common Stock - 392,600 shs.	9-26-79
John Kell Houssels, Jr., Individually, Executor and Administrator	Show Boat, Inc. (Las Vegas, NV) Common Stock - 416,590 shs. (22.7%)	9-26-79
* Curtis Samuel Steuart	Allied Capital Corp. (Washington, DC) Common Stock - 156,225 shs. (16.3%)	9-27-79
GT Associates Princeton/Newport Partners, L.P.	American General Convertible Securities, Inc. (Houston, TX) Common Stock - 228,400 shs.	9-27-79
* Conwest Exploration Co. Ltd. (Canada) International Mogul Mines Ltd. (Canada) Chimo Gold Mines Ltd. (Canada) Martin P. Connell (Canada), et al	Consolidated Canadian Faraday Ltd. (Toronto, Ontario, Canada) Common Stock - 951,200 shs. (26.7%)	9-27-79
* Edinburgh Investment Trust Ltd. (Scotland)	Dreyfus Corp. (NYC) Common Stock - 101,200 shs.	9-27-79

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