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# sec news digest

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## CRIMINAL PROCEEDINGS

## U.S. SECURITIES AND EXCHANGE COMMISSION

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### DAVID LLOYD GEORGE PLEADS GUILTY

The Seattle Regional Office announced that on July 6 David Lloyd George of Vancouver, Washington, pled guilty to one count of securities fraud in connection with the sale of the common stock of Rudolph Corporation of Honolulu, Hawaii. The 22 count indictment returned against him and three others had alleged 11 counts of securities fraud, five counts of the sale of unregistered securities, five counts of mail fraud and one count of interstate transportation of monies obtained by fraud. Sentencing has been set for August 20. (U.S. v. Urcle C. Campbell, et al., USDC D. Hawaii). (LR-8830)

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## INVESTMENT COMPANY ACT RELEASES

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### INVESTMENT TRUST OF BOSTON

An order has been issued on an application of Investment Trust of Boston (ITB) and Devonshire Street Fund, Inc., both registered under the Investment Company Act of 1940 as open-end, diversified, management investment companies. The order (1) exempts the proposed acquisition of Devonshire by ITB from the provisions of Section 22(c) of the Act and Rule 22c-1 thereunder to permit the issuance of ITB shares at net asset value, but at a price other than the price next determined after receipt of a purchase order; (2) exempts the proposed acquisition from the provisions of Section 17(a) of the Act; and (3) pursuant to the provisions of Section 17(d) of the Act and Rule 17d-1 thereunder permits Applicants to share the expenses of the acquisition as provided in the Agreement and Plan of Reorganization. (Rel. IC-10799 - July 31)

### TAX EXEMPT SECURITIES TRUST

An order has been issued on an application of Tax Exempt Securities Trust (Series 1 and Subsequent National and State Series) (Applicant), registered under the Investment Company Act of 1940 as a unit investment trust, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 22(d) of the Act to permit Applicant to offer its unitholders the opportunity to participate in a proposed reinvestment program pursuant to which unitholders could elect to have monthly distributions automatically reinvested in units of Applicant created subsequent to the commencement of the reinvestment program without the payment of the sales charge customarily imposed on purchases of units. (Rel. IC-10800 - July 31)

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## HOLDING COMPANY ACT RELEASES

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### CENTRAL AND SOUTH WEST FUELS, INC.

A supplemental order has been issued authorizing fuel budgets for Central and South West Fuels, Inc., and three other subsidiaries of Central and South West Corporation, a registered holding company, for the 15-month period ending March 31, 1980, and reserving jurisdiction over a portion of said fuel budgets for the period October 1, 1979 through March 31, 1980. (Rel. 35-21165 - July 31)

### CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing the addition of a bank to those from which short-term borrowings may be made by Central and South West Corporation, a registered holding company, and five of its subsidiaries, pursuant to a system money pool. (Rel. 35-21166 - July 31)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF APPLICATION FOR UNLISTED ODD-LOT TRADING PRIVILEGES

The Midwest Stock Exchange, Inc. has filed an application for unlisted odd-lot trading privileges, pursuant to Section 12(f)(1)(B) of the Securities Exchange Act of 1934, in the common or capital stock of twenty-five companies. Notice of this application is expected to be published in the Federal Register during the week of July 30. (Rel. 34-16072)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - Documation Inc., 12% senior subordinated debentures, due 1999; Tobias Kotzin Company (Calif.), common stock (both effective as of June 4, 1979); Arrow Electronics Inc., 12-3/8% subordinated debentures, due 1999 (effective as of June 6, 1979); Integrated Resources Inc., 12-7/8% senior subordinated debentures, due May 15, 1999 (effective as of June 15, 1979); GNAC Corp., 11% mortgage notes, due July 1, 1994 (effective as of June 29, 1979). New York Stock Exchange, Inc. - Documation Inc., common stock (effective as of June 1, 1979); United Technologies Corp., \$2.55 cumulative dividend convertible preferred stock [when issued a regular way] (effective as of June 5, 1979); Public Service Co. of New Hampshire, sinking fund preferred stock 11.24% dividend Series, \$25 par value; Scientific Atlanta Inc., common stock; Transamerica Corp., 10-5/8% subordinated debentures, due May 1, 2004 (all effective as of June 7, 1979); Huffy Corp., common stock; Smith International Inc., 9.85% debentures, due 2004; Southwestern Bell Telephone Co., forty year 9-5/8% debentures, due March 15, 2019; Time Inc., 9-3/8% debentures, due April 15, 2009 (all effective as of June 8, 1979); Allis Chalmers Credit Corp., 10.35% debentures, due 1999; C & P Telephone Co. of Virginia, forty year 9-1/2% debentures, due April 15, 2019; First Bank Systems Inc., \$100 million of floating rate notes, due 1989 (all effective as of June 12, 1979); European Investment Bank, 9-7/8% notes, due June 1, 1987 and 10% bonds, due June 1, 1999; Northwest Bancorporation, floating rate notes, due 1989 (convertible prior to May 1, 1988 into 8-5/8% debentures, due 2004 (both effective as of June 14, 1978); First International Bancshares Inc., floating rate notes, due August 1, 1987 (convertible prior to August 1, 1986 into 8-1/2% debentures, due 2009 (effective as of June 25, 1979). Pacific Stock Exchange, Inc. - Hardwicke Companies Inc., common stock (effective as of June 15, 1979). Philadelphia Stock Exchange, Inc. - Basco, Inc., 11.30% senior sinking fund debentures, due June 1, 1994; Consolidated Oil & Gas Inc., common stock purchase warrants, Series 1976; Filmways Inc., common stock (all effective as of June 14, 1979).

The Commission has also announced that the specified securities of the following companies have become listed on the New York Stock Exchange, Inc.: AVX Corp., common stock (effective as of June 11, 1979) and Cooper Industries Inc., 9-1/4% sinking fund debentures, due June 1, 2005 (effective as of June 18, 1979).

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## SECURITIES ACT REGISTRATIONS

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- (S-2) LEWIS ENERGY CORPORATION, 2316 United Bank Center, 1700 Broadway, Denver, Colo. 80290 (303) 837-0896 - 6,000,000 shares of common stock. Underwriter: EJ Pittock & Co. Inc., Suite 610, 817 Seventeenth St., Denver, Colo. 80202 (303) 892-6110. (File 2-65129 - July 30)
- (S-14) WALTHER-CITATION CORPORATION, 2800 East River Rd., Dayton, Ohio 45439 (513) 296-3113 - 5,922,077 shares of common stock and \$1.37 cumulative preferred stock. (File 2-65131 - July 30)
- (S-14) SAVIN CORPORATION, Valhalla, N.Y. 10595 (914) 769-9500 - 730,245 shares of Series A \$1.50 cumulative convertible preferred stock. (File 2-65133 - July 31)
- (S-7) WB HOLDING CORPORATION, Tacoma, Wash. 98477 (206) 924-2345 - \$695 million of 9.30% guaranteed notes. (File 2-65134 - July 31)

- (S-8) ENVIROTECH CORPORATION, 3000 Sand Hill Rd., Menlo Park, Cal. 94025 (415) 854-2000  
- 250,000 shares of common stock. (File 2-65135 - July 31)
- (S-8) NEWBERY ENERGY CORPORATION, 1414 West Broadway, Suite 101, Tempe, Ariz. 85282  
(602) 966-6243 - 50,000 shares of common stock. (File 2-65136 - July 30)
- (S-8) CHILTON CORPORATION, 12606 Greenville Ave., Dallas, Tex. 75243 (214) 748-9696 -  
200,000 shares of common stock. (File 2-65137 - July 30)
- (S-8) IOWA BEEF PROCESSORS, INC., P.O. Box 494, Dakota City, Neb. 68731 (402) 494-2061  
- 546,359 shares of common stock. (File 2-65138 - July 30)
- (S-11) AMERICAN PROPERTY INVESTORS X, 19 Corporate Plaza, Suite 200, Newport Beach,  
Cal. 92660 - 110,000 units of limited partnership interest. Underwriter: Integrated  
Marketing, Inc. (File 2-65139 - July 31)
- (S-14) BANKERS UNION LIFE INSURANCE COMPANY, 7730 East Belleview Ave., Englewood, Colo.  
80111 (303) 779-1111 - 228,764 shares of common stock. (File 2-65140 - July 31)
- (S-14) FIRST RAILROAD & BANKING COMPANY OF GEORGIA, 699 Broad St., Augusta, Ga. 30902  
(404) 724-0755 - 751,053 shares of common stock. (File 2-65141 - July 31)

REGISTRATIONS EFFECTIVE

July 13: McM Corp., 2-64934.

July 19: Bastian-Blessing Company, Inc., 2-61459; Houston Oil & Minerals Corp.  
Thrift Plan, 2-64442; Nytronics, Inc., 2-61460.

July 20: American Nuclear Corp., 2-63872; Goulds Pumps, 2-64847; The New York  
Times Co., 2-64977; Nuveen Tax-Exempt Bond Fund, Multi-State Series 4, 2-64399;  
Sears, Roebuck & Co., 2-64879 & 2-64880; Warnaco Inc., 2-64689; Witco Chemical  
Corp., 2-64842.

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