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July 25, 1979

NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or obtain a tape recording of Commission meetings must obtain permission in advance from the Secretary of the Commission.

CLOSED MEETING - TUESDAY, JULY 31, 1979 - 10:00 A.M.

The subject matter of the July 31 closed meeting will be: Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Access to investigative files by Federal, State, or Self-Regulatory authorities; Litigation matter; Institution of administrative proceedings of an enforcement nature; Institution and settlement of administrative proceedings of an enforcement nature; Subpoena enforcement action; Freedom of Information Act appeal; Settlement of injunctive action; Personnel security matters.

OPEN MEETING - THURSDAY, AUGUST 2, 1979 - 10:00 A.M.

The subject matter of the August 2 open meeting will be:

(1) Consideration of whether to publish for public comment: (1) proposed Rule 2a-6 under the Investment Company Act of 1940 which would deem a transaction not resulting in a change of actual control or management of an investment adviser or principal underwriter of an investment company not to be an assignment of an investment advisory or principal underwriting contract, respectively; and (2) proposed Rule 15a-4 under the Act to provide an exemption, provided that certain conditions are met, so that a person may act as an investment adviser for an investment company for a limited period of time following a termination of an investment advisory contract. FOR FURTHER INFORMATION CONTACT Mark B. Goldfus at (202) 755-0230.

(2) Consideration of the application of Marcus Plotkin, Murray Yolles and Robert W. Siegel, of the law firm of Plotkin, Yolles, Siegel and Turner, P.C., Southfield, Michigan, for reinstatement to appear and practice before the Commission pursuant to Rule 2(e) of the Commission's Rules of Practice. FOR FURTHER INFORMATION CONTACT Donald C. Langevoort at (202) 755-1268.

(3) Consideration of whether to: (1) adopt proposed Rule 12h-4 under the Securities Exchange Act of 1934 which would suspend an issuer's duty to file certain reports as to a class of securities pursuant to Section 15(d) of the Act for the balance of the issuer's fiscal year if the registration of such class is terminated under Section 12 of the Act; (2) amend, conditionally, related Rule 12h-4 to immediately terminate an issuer's duty to file certain reports as to a class of securities pursuant to Section 12 of the Act upon the filing of a certification under Section 12(g)(4); and (3) amend, conditionally, necessary parts of Form 12g-4/15d-6. FOR FURTHER INFORMATION CONTACT William H. Carter at (202) 376-8090.

(4) Consideration of whether to affirm a determination submitted by the Securities Investor Protection Corporation pursuant to Section 3(a)(2)(B) of the Securities Investor Protection Act of 1970 regarding the exclusion of Bona S.A., a registered broker-dealer located in Costa Rica, from membership in SIPC. FOR FURTHER INFORMATION CONTACT Linda Kurjan at (202) 376-8127.

(5) Consideration of an application by Loeb Rhoades, Hornblower & Co. for a limited exemption from the confirmation delivery requirements of Securities Exchange Act Rule 10b-10 and a release announcing the adoption of an amendment to the Commission's Rules of Organization delegating authority to the Director of the Division of Market Regulation to grant exemptions from Rule 10b-10. FOR FURTHER INFORMATION CONTACT Susan P. Davis at (202) 755-7610.

(6) Consideration of a release inviting comment on: (1) a proposed amendment to Securities Exchange Act Rule 15b9-2, which requires SECO broker-dealers to pay annual assessments; and (2) proposed SECO assessments for fiscal year 1979. FOR FURTHER INFORMATION CONTACT Janet R. Zimmer at (202) 755-7718.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: John Ketels at (202) 755-1129

ADMINISTRATIVE PROCEEDINGS

MANFRED J. POLLAK SANCTIONED

In connection with a previously instituted administrative proceeding, the Commission has accepted an Offer of Settlement submitted by Manfred J. Pollak, doing business as P-K Intercontinental Associates, a registered investment adviser of Evanston, Illinois. Based on the offer, which neither admits nor denies the allegations of the Order for Proceedings, the Commission entered an order finding that Pollak wilfully violated the registration provisions of the Securities Act of 1933 and certain reporting, recordkeeping, and examination provisions of the Investment Advisers Act of 1940. The order also includes a finding that Pollak, after entering a plea of guilty, was convicted in February 1977 of having violated Sections 1341 and 1342 of Title 18, U.S. Code.

Additionally, Pollak consented to the Commission's imposition of sanctions whereby he is barred from association with any broker-dealer, investment adviser or investment company or any affiliate thereof, and his registration as an investment adviser is revoked. (Rel. IA-689)

SAMUEL ARCH HARWELL AND PATRICK VIRGIL HARWELL ALSO KNOWN AS PATRICK DENNIS SULLIVAN BARRED

The Commission has instituted administrative proceedings against Samuel Arch Harwell of Houston, Texas and Patrick Virgil Harwell, also known as Dennis Sullivan of Brea, California. Simultaneously with the institution of proceedings, the Commission accepted Offers of Settlement submitted by respondents in which they consented to the entry of an order by the Commission barring them from association with any broker or dealer provided that Harwell may apply to the Commission for approval to become registered with a broker or dealer after five years from the date of his release from Federal imprisonment.

Without admitting or denying the findings, respondents consented to findings by the Commission that they wilfully violated and wilfully aided and abetted violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder as alleged in the Commission's complaint, dated October 5, 1978, in SEC v. Harwell, et al.; that Harwell and Sullivan were enjoined in the aforementioned lawsuit; that Harwell and Sullivan were each convicted in September, 1978 of a felony involving violations of Sections 1341 (mail fraud), and 1343 (wire fraud), respectively, of Title 18 of the U.S. Code; and that Harwell's financial interest in a broker-dealer firm was not disclosed in Form BD (application for broker-dealer registration) filed with the Commission. Based upon these findings, the Commission imposed the above sanctions. (Rel. 34-16015)

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

An order has been issued authorizing Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc. to enter into an agreement with the Town of Rayville, Louisiana giving Louisiana Power & Light a sixty year franchise to operate the Town's electric system and giving Louisiana Power & Light an option to acquire the Town's electric system. (Rel. 35-21154 - July 23)

THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until August 16 to request a hearing on a proposal of The Columbia Gas System, Inc. whereby Columbia will issue up to 1,000,000 shares of common stock, par value \$10 per share, pursuant to its Tax Reduction Employee Stock Ownership Plan with respect to the tax years 1978 through 1983. (Rel. 35-21155 - July 23)

AMERICAN CAN COMPANY

An order has been issued granting an exemption from the Public Utility Holding Company Act of 1935 pursuant to Sections 3(a)(3)(A) and 3(a)(5) to the American Can Company. (Rel. 35-21156 - July 24)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-MSE-79-15) to revise its trade match fees. Publication of the proposal is expected to be made in the Federal Register during the week of July 30. (Rel. 34-16044)

MISCELLANEOUS

SERVOMATION CORPORATION

An order has been issued granting the application of Servomation Corporation under Section 12(h) of the Securities Exchange Act of 1934 for an order exempting Applicant from the reporting provisions of Sections 13 and 15(d) of the Act. It appears to the Commission that granting the requested exemption would not be inconsistent with the public interest or the protection of investors, and that no significant benefit will accrue to either investors or the public if Applicant were required to file the subject reports. (Rel. 34-16043)

SECURITIES ACT REGISTRATIONS

- (S-7) IOWA PUBLIC SERVICE COMPANY, Orpheum Electric Bldg., Sioux City, Iowa 51102 (712) 277-7500 - \$50 million of first mortgage bonds, Series due 2009. The company is engaged in the production, transmission, distribution and sale of electricity. (File 2-65046 - July 24)
- (S-16) HUGHES TOOL COMPANY, 5425 Polk Ave., Houston, Tex. 77023 (713) 924-2222 - 200,000 shares of common stock. The company is engaged in providing equipment and services to the oil and gas exploration and production industry. (File 2-65074 - July 24)
- (S-6) INSURED MUNICIPALS - INCOME TRUST, SERIES 33, 208 South LaSalle St., Chicago, Ill. 60604 - an indefinite number of units. Depositor: Van Kampen Sauerma Inc. (File 2-65075 - July 24)
- (S-6) INVESTORS' GOVERNMENTAL SECURITIES - INCOME TRUST, SERIES 6, 208 South LaSalle St., Chicago, Ill. 60604 - an indefinite number of units. Depositor: Van Kampen Sauerma Inc. (File 2-65076 - July 24)
- (S-8) MIS DATA CORPORATION, 340 Fischer Ave., Costa Mesa, Cal. 92626 - 50,000 shares of common stock. The company designs, manufactures, sells and services a line of portable and non-portable field data entry systems. (File 2-65077 - July 24)
- (S-8) FOREMOST-MCKESSON, INC., Crocker Plaza, One Post St., San Francisco, Cal. 94104 (415) 983-8317 - 500,000 shares of common stock. (File 2-65078 - July 24)
- (S-1) OCEAN AIRWAYS, INC., P.O. Box 668, Farmingdale, N.J. 07727 - 600,000 units each unit consists of one share of convertible preferred stock and one common stock purchase warrant. Underwriter: Faherty & Faherty Inc. The company is a commuter air carrier. (File 2-65081 - July 24)

- (S-14) HUNTINGTON BANCSHARES INCORPORATED, 17 South High St., P.O. Box 1558, Columbus, Ohio 43260 (614) 469-6306 - 130,000 shares of common stock. (File 2-65082 - July 24)
- (S-7) ALLEGHENY POWER SYSTEM, INC., 320 Park Ave., New York, N.Y. 10022 (212) 752-2121 - 4,700,000 shares of common stock. The company is an electric utility holding company. (File 2-65083 - July 24)
- (S-6) THE CORPORATE INCOME FUND, TWENTY-FIFTH INTERMEDIATE TERM SERIES, One Liberty Plaza, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. (File 2-65084 - July 24)
- (S-6) THE CORPORATE INCOME FUND, NINETY-SECOND MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-65085 - July 24)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED TWELFTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-65086 - July 24)
- (S-8) MBASSOCIATES, Bollinger Canyon Rd., San Ramon, Cal. 94583 (415) 837-7201 - 225,000 shares of capital stock. (File 2-65087 - July 24)

REGISTRATIONS EFFECTIVE

- July 9: International Paper Co., 2-64883.
 July 10: General Motors Acceptance Corp., 2-64933; Equimark Corp., 2-64859.
 July 13: Development Corp. of America, 2-64946.
 July 16: Burlington Northern, Inc., 2-64710; Continental Telephone Corp., 2-64754; Ionics, Inc., 2-64850; The Oklahoma Morris Plan Co., 2-63948.
 July 17: Clements Energy Inc., 2-64345; The Corporate Income Fund, Twenty-Second Short Term Series, 2-62429; Insured Municipals - Income Trust, Series 32, 2-64704; The Lionel Corp., 2-64814; Massachusetts Tax Exempt Unit Trust, Series 10, 2-64622; Needco Oil & Gas Completion Program II, 2-63720; New England Gas and Electric Association, 2-64731; St. Regis Paper Co., 2-64745; San Diego Gas & Electric Co., 2-64808; Security National of Norman Holding Corp., 2-64539; Woods Petroleum Corp., 2-64996.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
MONTANA POWER CO /MT/	5	06/20/79
MOREHOUSE INDUSTRIES INC	2,7	06/26/79
MULTIMEDIA INC	2,6	02/15/79 AMEND
NALCO CHEMICAL CO	5,6	06/13/79
NATIONAL AIRLINES INC	5	06/01/79
NATOMAS CO	1,2,7	06/27/79

RECENT 8K FILINGS CONT.

NOLEX CORP	5	06/12/79	
NORTHEAST UTILITIES	5	06/27/79	
NORTHERN INDIANA PUBLIC SERVICE CO	5	06/01/79	
NUCORP INC	5	06/25/79	
OCEANEERING INTERNATIONAL INC	2,5	06/29/79	AMEND
OCEANIC FINANCIAL CORP	5	06/18/79	
OKC CORP	5	06/01/79	
OUTDOOR SPORTS INDUSTRIES INC	1,6	06/22/79	
PACIFIC GAS TRANSMISSION CO	5	06/01/79	
PAIN CONTROL CENTERS INC	2,6	06/26/79	
PATERSON PARCHMENT PAPER CO /DE/	5,6	06/28/79	
PENNSYLVANIA POWER & LIGHT CO	5	07/06/79	
PETRO LEWIS OIL INCOME PROGRAM IX	5,6	06/01/79	
PETRO LEWIS OIL INCOME PROGRAM VIII	2,7	01/01/79	AMEND
PETRO LEWIS OIL INCOME PROGRAM VIII	2,7	04/01/79	AMEND
PIEDMONT NATURAL GAS CO INC	5	06/20/79	
PORTA PRO INC	5,6	06/29/79	
PORTSMOUTH SQUARE INC	3,4,5	06/25/79	
PRUDENTIAL GROUP INC	5	06/05/79	
PULLMAN INC	5	06/01/79	
RAMADA INNS INC	5	06/29/79	
RANCO INC	5,6	06/26/79	
RESEARCH INDUSTRIES CORP	4,6	05/30/79	
REYNOLDS R J INDUSTRIES INC	5	06/01/79	
RHUDES INC	5	06/29/79	
ROYSTER CO	5	06/27/79	
SARGENT INDUSTRIES INC /CA	5	06/01/79	
SBE INC	5	06/25/79	
SEAELECTRO CORP	5,6	06/22/79	
SEARLE G D & CO	5,6	06/15/79	
SEATRAN LINES INC	5	06/01/79	
SUNDERLING BROADCASTING CORP	5,6	06/01/79	
SRC LABORATORIES INC	5,6	06/06/79	
STANDARD METALS CORP	5	06/13/79	
SUPERIOR CARE INC	5,6	06/28/79	
SUPERIOR SURGICAL MANUFACTURING CO INC	5	06/28/79	
TAURUS OIL CORP	5,6	07/09/79	
TELESCIENCES INC	5,6	06/26/79	
TIDELANDS CAPITAL CORP	2,7	07/02/79	
TIERCO	5	06/27/79	
TRUS JUIST CORP	5	07/03/79	
UNDERWRITERS INVESTMENT CURP	2,6	06/29/79	
UNION ELECTRIC CO	5	06/29/79	
UNITED DIVERSIFIED CORP	5	06/11/79	
UNITED JERSEY BANKS	5	06/01/79	
WARD FOODS INC	5	06/09/79	
WESTERN AIR LINES INC	5	07/10/79	
WESTERN PREFERRED CORP	2,7	07/02/79	
WESTWORLD INC	1,5	06/04/79	
ZENITH LABORATORIES INC	5,6	06/22/79	
JENOA INC	5,6	07/02/79	
LIGGETT GROUP INC	5,6	06/14/79	
MAPCO INC	5	06/29/79	
MARK PRODUCTS INC	1	06/26/79	
MCDERMUTT J RAY & CO INC	5	06/01/79	
MCNEIL REAL ESTATE FUND IX LTD	7	06/05/79	AMEND
MCNEIL REAL ESTATE FUND IX LTD	5,6	06/06/79	
MCNEIL REAL ESTATE FUND VIII LTD	5	06/01/79	
MCRAE CONSOLIDATED OIL & GAS INC	5	06/25/79	
MED GENERAL INC	5,6	06/26/79	
MISSOURI EDISON CO	5	06/29/79	
MISSOURI POWER & LIGHT CO	5	06/29/79	
MOBILAND INC	5,6	06/01/79	
BARCLAY INDUSTRIES INC	5,6	07/03/79	
BLACK & DECKER MANUFACTURING CO	6	03/14/79	AMEND
BRODY B SEATING CO	2,6	07/05/79	
CAPIBBEAN FINANCE CO INC	5	06/14/79	
CARRIER CORP	2,6	07/18/79	
CI MORTGAGE GROUP	2,5	06/27/79	
CONOCO INC	5	07/01/79	

RECENT 8K FILINGS CONT.

CONSOLIDATED CAPITAL INCOME TRUST	2,5,6	06/01/79	
CONSOLIDATED CAPITAL INCOME TRUST	2,5,6	07/01/79	
CONTINENTAL MORTGAGE INVESTORS	5,6	07/11/79	
DIVERSIFIED MEDIA INC	5	06/01/79	
DRFW NATIONAL CORP	5	06/29/79	
ECD ELECTRICAL MANUFACTURING CORP	2,6	06/15/79	
EQUIPMENT CO OF AMERICA	5,6	06/29/79	
EXPEDITER SYSTEMS INC	1	06/27/79	
F&M NATIONAL CORP	5	07/03/79	
FAIRCHILD CAMERA & INSTRUMENT CORP	1	06/30/79	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	2,6	07/11/79	
FIRST JERSEY NATIONAL CORP	5	07/01/79	
GENERAL RECREATION INC	3,5	06/19/79	
GREAT SOUTHERN FINANCIAL CORP	2,6	07/02/79	
IMAGE SYSTEMS INC	5	06/30/79	
INTERMARK INC	5,6	06/15/79	
INTERMEDICS INC	5	07/02/79	
INTERNATIONAL PAPER CO /NEW/	2,7	07/06/79	
KANSAS CITY SOUTHERN INDUSTRIES INC	2,6	06/28/79	
KAPOK TREE INNS CORP	1,5	07/09/79	
LANE WOOD INC	6	08/01/77	AMEND
LIQUID TRANSPORTERS INC	5	07/06/79	
LRH INCOME PROPERTIES LTD	2,7	06/29/79	
MCNEIL PEAL ESTATE FUND VIII LTD	2,7	03/06/79	AMEND
MICROFORM DATA SYSTEMS INC	5	06/08/79	
MICROWAVE SEMICONDUCTOR CORP	5	07/09/79	
MILWAUKEE PROFESSIONAL SPORTS & SERVICES	1	06/30/79	
MOTTS SUPER MARKETS INC	5	06/15/79	
NATIONAL WESTERN LIFE INSURANCE CO	5,6	06/30/79	
NORTHWEST BANCORPORATION	5	07/01/79	
OIL DRILLING CORP OF AMERICA	7	05/18/79	AMEND
PACIFIC INVESTORS FUND NO 2	5	06/28/79	
PENN PACIFIC CORP	1,2,5	07/12/79	
PIONEER BANCORP INC	1	07/01/79	
PIONEER WESTERN CORP	2	06/28/79	
PLASTILINE INC	1,7	06/30/79	
POSSIS CORP	2,6	07/05/79	
REALIST INC	2	12/29/78	AMEND
SAINT JOSEPH LIGHT & POWER CO	5	06/29/79	
SARGENT INDUSTRIES INC /CA	2,7	06/29/79	
SCHOTTENSTEIN STORES CORP	2,6	06/29/79	
SENECA OIL CO	5,6	06/18/79	
SERVPRO INDUSTRIES INC	4,6	06/15/79	
SIERRACIN CORP	7	06/01/79	
SOUTHWESTERN RESEARCH CORP	1	06/29/79	
STEPHAN CO	12	07/01/79	
STEPHENS JOHN & CO INC	1,6	06/28/79	
STIRLING HOMEX CORP	5	06/30/79	
UNITED TECHNOLOGIES CORP	2,6	07/13/79	
WELLTECH INC	1,2,6	05/10/79	
WILSON FREIGHT CO	5,6	07/16/79	
WINNS STORES INC	5	07/12/79	

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