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U.S. SECURITIES AND
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

FUELTECK CORPORATION AND IRWIN STEINHAUSER ENJOINED

The New York Regional Office announced that a complaint was filed in the U.S. District Court for the Southern District of New York seeking injunctive and other equitable relief against Fuelteck Corporation, of Ronkonkoma, New York, and Irwin Steinhauser, of Hewlett Harbor, New York, Fuelteck's president. The Commission's complaint alleged that, beginning on or about January 30, 1979, Fuelteck utilized a false and misleading offering circular in connection with the offer and sale of 200,000 shares of its common stock to the public pursuant to a Regulation A exemption from the registration provisions of the Securities Act of 1933. The complaint charged that, as a result, Fuelteck and Steinhauser violated certain registration and anti-fraud provisions of the securities laws.

Simultaneously with the filing of the Commission's complaint, Fuelteck and Steinhauser consented to the entry of final judgments of permanent injunction, without admitting or denying the allegations set forth in the complaint, and agreed to cooperate with the Commission and to provide any and all information, documents or materials which the Commission may request in any investigation or proceeding related to Fuelteck.

In addition, defendant Fuelteck has been ordered to prepare, disseminate to all market makers in Fuelteck securities, and file with the New York Regional Office of the Commission, within 100 days after entry of the final judgments in this matter, a disclosure document correcting and amending the Fuelteck offering circular and disclosing the current condition of the company. (SEC v. Fuelteck Corporation and Irwin Steinhauser, 79 Civil 3678 (LBS) (S.D.N.Y.)). (LR-8824)

EDWARD J. BLUMENFELD PERMANENTLY ENJOINED

The Atlanta Regional Office announced that on July 5 the Federal Court in Memphis, Tennessee, entered an order permanently enjoining Edward J. Blumenfeld of Memphis from further violations of the antifraud provisions of the Federal securities laws. Blumenfeld consented to the entry of the order of permanent injunction without admitting or denying the allegations in the complaint. Blumenfeld has been subject to a preliminary injunction since May 27, 1977. The complaint charged that Blumenfeld, while in the employ of Shelby Bond Service Corp., a now-defunct securities firm, offered and sold various municipal bonds at excessive mark-ups and misrepresented, inter alia, the financial condition of issuers of such securities. (SEC v. Shelby Bond Service Corporation, et al., W.D. Tenn. C-77-2236). (LR-8822)

INVESTMENT COMPANY ACT RELEASES

UNITED CASH MANAGEMENT, INC.

An order has been issued, pursuant to Section 6(c) of the Act, on an application of United Cash Management, Inc. (Applicant), a registered, open-end, diversified, management investment company, exempting Applicant from the provisions of Rules 2a-4 and 22c-1 under the Act, to the extent necessary to permit it to compute its net asset value per share, for the purpose of effecting sales and redemptions of its shares, to the nearest one cent on a share value of one dollar. (Rel. IC-10783 - July 17)

WHITEHALL MONEY MARKET TRUST

A notice has been issued giving interested persons until August 10 to request a hearing on an application of Whitehall Money Market Trust, a registered, open-end, diversified management investment company, requesting an order pursuant to Section 6(c)

of the Act, exempting the Trust from the provisions of Rules 2a-4 and 22c-1 under the Act to the extent necessary to permit the Trust to compute its net asset value per share, for the purposes of effecting sales, redemptions and repurchases of its shares, to the nearest one cent on a share value of one dollar. (Rel. IC-10784 - July 17)

THE WILLOW FUND

A notice has been issued giving interested persons until August 13 to request a hearing on an application of The Willow Fund, requesting that the Commission issue an order exempting Applicant from the provisions of Section 22(d) of the Investment Company Act of 1940 to the extent necessary to permit the sale of Applicant's shares at net asset value without imposition of a sales charge to shareholders of record on July 11, 1979. (Rel. IC-10785 - July 17)

HOLDING COMPANY ACT RELEASES

APPALACHIAN POWER COMPANY

A notice has been issued giving interested persons until August 14 to request a hearing on a proposal of Appalachian Power Company, subsidiary of American Electric Power Company, Inc., that it issue and sell \$35 million of first mortgage bonds in a private placement. (Rel. 35-21147 - July 18)

CENTRAL POWER AND LIGHT COMPANY

A supplemental notice has been issued giving interested persons until August 14 to request a hearing on a proposal of Central Power and Light Company, Public Service Company of Oklahoma, Southwestern Electric Power Company and West Texas Utilities Company, electric utility subsidiaries of Central and South West Corporation, together with Central and South West Fuels, Inc., a fuel subsidiary of the above-mentioned electric utility subsidiaries, that the electric utility subsidiaries enter into indemnity agreements with sureties who bond the fuel subsidiary's mining activities. (Rel. 35-21148 - July 18)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-NYSE-79-23) to adopt a new set of arbitration rules. Publication of the proposal is expected to be made in the Federal Register during the week of July 16. (Rel. 34-16038)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-PSE-79-8) filed by the Pacific Stock Exchange Incorporated (PSE). The rule change would clarify the timing of the implementation of an options trading halt in the event of a regulatory halt in the underlying security. The proposed change would amend PSE Rule VI, Section 37, to provide that whenever a regulatory halt takes place in the underlying security on an exchange where more than 50 percent of the total volume over the past six months has been traded, trading in the options class also will be halted. (Rel. 34-16040)

(S-16) SUN COMPANY, INC., 100 Matsonford Rd., Radnor, Pa. 19087 (215-293-6000) - \$100 million of notes due August 1, 1986. Underwriters: Warburg Paribas Becker; Kidder Peabody & Co. Inc.; and Smith Barney, Harris Upham & Co. Inc. The company is a diversified management company with significant interests in oil and gas. (File 2-65038 - July 18)

(S-1) NORD-MONTARA OIL AND GAS PROGRAM 1979, Two Palo Alto Square, Palo Alto, Cal. 94304 (415-493-4004) - 3,000 of Pre-Formation Limited Partnership Interests. Distribution: Units will be sold by Quest Securities, Inc. and other selected NASD members. The partnerships will be organized primarily for the acquisition, exploration and development of oil and gas properties. (File 2-65039 - July 18)

(S-14) CONVENIENT INDUSTRIES OF AMERICA, INC., 200 Cosmopolitan Bldg., 981 South Third St., Louisville, Ky. 40203 (502-584-1281) - 602,942 shares of CONNA common stock. Under a

Plan of Reorganization and Merger, the shares of Convenient Industries of America, Inc. will be exchanged for shares of CONNA Corporation, the new parent company, on a share for share basis. (File 2-65040 - July 18)

(S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 37 - 6,000 units. Depositor: B. C. Ziegler and Company, 215 North Main St., West Bend, Wis. 53095. (File 2-65041 - July 18)

(S-7) PIC 'N' SAVE CORPORATION, P.O. Box 58667, Los Angeles, Cal. 90745 - 995,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and Seidler, Arnett & Spillane Corp. The company operates a chain of retail stores. (File 2-65044 - July 18)

(S-16) SUBURBAN PROPANE GAS CORPORATION, P.O. Box 2165R, Morristown, N.J. 07960 (201-540-0300) - 111,475 shares of common stock. (File 2-65045 - July 18)

(S-8) ARROW ELECTRONICS, INC., 600 Steamboat Rd., Greenwich, Conn. 06830 (203-622-9030) - 200,000 shares of common stock. (File 2-65047 - July 18)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
DOLE JAMES CORP	5	06/15/79	
ELLIS BANKING CORP	5	07/02/79	
FINANCIAL INDUSTRIES CORP	5,6	06/01/79	
FIRST COULIDGE CORP	5	06/29/79	
FIRST GENERAL RESOURCES CO	5	05/01/79	AMEND
FIRST VIRGINIA MORTGAGE & REAL ESTATE IN	5	06/01/79	
FIRST WESTERN INCOME REALTY TRUST	2,6	06/19/79	
FLICKINGER S M CO INC	2,6	07/06/79	
FOREST CITY ENTERPRISES INC	5	06/12/79	AMEND
GAC CORP/DE/	5,6	06/29/79	
GAMBLES CREDIT CORP	5	06/30/79	
GDV INC	2,7	06/26/79	
GENERAL AUTOMATION INC	5	06/22/79	
GENERAL CARE CORP	5	06/01/79	
GENERAL KINETICS INC	5	06/01/79	
GINN M S & CO	5,6	06/19/79	
GLADDING CORP	5,7	06/21/79	
GOLD KIST INC	5	06/09/79	
GREAT NORTHERN NEKOUSA CORP	5,6	06/05/79	
GULF RESOURCES & CHEMICAL CORP	5,6	06/30/79	
GULF STATES UTILITIES CO	5,6	06/01/79	
HANDY & HARMAN	5	07/02/79	
HARTFORD ELECTRIC LIGHT CO	5	06/29/79	
HARTFORD NATIONAL CORP	5	06/20/79	
HARWYN INDUSTRIES CORP	1,5	06/27/79	
HCA INC	5	06/22/79	
HELLER WALTER E INTERNATIONAL CORP	5	06/06/79	
HEMINGWAY TRANSPORT INC	1,6	06/26/79	
HERITAGE COMMUNICATIONS INC	2,6	06/01/79	
HESS INC	5	06/01/79	
HOME SAVINGS & LOAN ASSOCIATION	5,6	06/01/79	
HOSPITAL AFFILIATES INTERNATIONAL INC	5	07/06/79	
IFC COLLATERAL CORP	5,6	06/01/79	
ILLINOIS POWER CO	5	06/04/79	
INDIANA FINANCIAL INVESTORS INC	5,6	06/30/79	
INDIANA LIMESTONE CO INC	1	07/03/79	
INVESTORS FUNDING CORP OF NEW YORK	5,6	06/01/79	

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