

# sec news digest

Issue 79-74

LIBRARY  
APR 18 1979  
U.S. SECURITIES AND  
EXCHANGE COMMISSION

April 17, 1979

## NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or obtain a tape recording of Commission meetings must obtain permission in advance from the Secretary of the Commission.

### CLOSED MEETING - WEDNESDAY, APRIL 25, 1979 - 10:00 A.M.

The subject matter of the April 25 closed meeting will be: Access to investigative files by Federal, State, or Self-Regulatory Authorities; Formal orders of investigation; Institution of administrative proceedings of an enforcement nature; Institution and Settlement of administrative proceedings of an enforcement nature; Institution of injunctive action; Settlement of administrative proceedings and institution and settlement of injunctive action; Freedom of Information Act appeals; Other litigation matter.

### OPEN MEETING - THURSDAY, APRIL 26, 1979 - 10:00 A.M.

The subject matter of the April 26 open meeting will be:

- (1) Consideration of the Freedom of Information Act (FOIA) appeal of Mr. N. C. Webb from the FOIA Officer's denial of Mr. Webb's request for access to a Commission action memorandum concerning rules governing mutual fund promotional materials. For further information, please contact James R. Farrand at (202) 755-1144.
- (2) Consideration of a request by PMI Securities Co. (1) for an interpretation that Securities Exchange Act Rule 15b10-9 does not apply to its proposed distribution of mortgage pass-through certificates issued by its parent, PMI Mortgage Corporation or (2) for an exemption from Rule 15b10-9. For further information, please contact Arnold Dean at (202) 755-4372.
- (3) Consideration of whether to grant an exemption, pursuant to Section 3(a)(2) of the Public Utility Holding Company Act of 1935, to Ohio Edison Company, a registered holding company, and its subsidiaries, from all provisions of the Holding Company Act, except Section 9(a)(2). For further information, please contact Grant G. Guthrie at (202) 523-5156.
- (4) Consideration of a request by Cleveland Calendering & Coating Corporation that the Commission review the Division of Corporation Finance's determination concerning the denial by the Division of a request by the Company for an extension of time within which to file its quarterly report on Form 10-Q for the period ended January 31, 1979. For further information, please contact John Bernas at (202) 376-2181.

## INVESTMENT COMPANY ACT RELEASES

### AMERICAN VARIABLE LIFE ASSURANCE COMPANY

An order has been issued pursuant to Section 11 of the Investment Company Act of 1940 approving a certain offer of exchange proposed by American Variable Life Assur-

ance Company, a Delaware and stock life insurance company, and American Variable Life Assurance Company Separate Accounts D and E, separate accounts registered collectively as a unit investment trust under the Act. (Rel. IC-10660 - Apr. 16)

---

## MISCELLANEOUS

---

### E. I. LIQUIDATING CORP.

An order has been issued granting the application of E. I. Liquidating Corp., formerly Eanco, Inc., a Pennsylvania corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the reporting requirements of Sections 13 and 15(d) of the Act. It appeared to the Commission that granting the requested exemption would not be inconsistent with the public interest or the protection of investors in view of the fact that the applicant has ceased to do business pursuant to a plan of liquidation and dissolution and there is no trading in the applicant's securities. (Rel. 34-15728)

### EQUITABLE GENERAL CORPORATION

An order has been issued granting the application of Equitable General Corporation under Section 12(h) of the Securities Exchange Act of 1934 for an order exempting Equitable from the reporting provisions of Section 13 and 15(d) of the Act. It appears to the Commission that the requested exemption is not inconsistent with the public interest or the protection of investors, and that no significant benefit will accrue to either investors or the public if Equitable were required to file the subject reports. (Rel. 34-15731)

### P. R. MALLORY & CO. INC.

A notice has been issued giving interested persons until May 9 to request a hearing on an application of P. R. Mallory & Co. Inc., pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Mallory from the provisions of Sections 13 and 15(d) of the Act. Pursuant to a tender offer completed January 10, 1979, Mallory became a wholly-owned subsidiary of Dart Industries Inc. Mallory's two outstanding issues of debentures have been guaranteed by Dart. (Rel. 34-15734)

### WERNER CONTINENTAL, INC.

A notice has been issued giving interested persons until May 8 to request a hearing on an application by Werner Continental, Inc., pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Werner from the provisions of Sections 13 and 15(d) of the Act. Werner, which became a wholly owned subsidiary of Consolidated Foods Corporation on January 30, 1979, no longer has any publicly held securities. (Rel. 34-15737)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-11) INTERNATIONAL INCOME PROPERTY INC., Olympic Tower, 645 Fifth Ave., New York, N.Y. 10022 - 10,000 shares of common stock. The company was formed to invest in equity ownership of income producing real property in the United States. (File 2-64130 - Apr. 13)
- (S-14) SUPER FOOD SERVICES, INC., Kettering Box 2323, Dayton, Ohio 45429 (513-294-1731) - 550,000 shares of common stock. (File 2-64141 - Apr. 16)
- (S-8) AMCORD, INC., 610 Newport Center Drive, Newport Beach, Cal. 92663 (714-640-1900) - 600,000 shares of common stock. (File 2-64142 - Apr. 16)
- (S-1) R & D ASSOCIATES, 4640 Admiralty Way, Marina del Rey, Cal. 90291 (213-822-1715) - 108,500 shares of common stock. The company gives technical support to agencies of the U.S. Government in solving complex technical problems in the fields of engineering, chemistry, mathematics and the physical sciences. (File 2-64143 - Apr. 16)

- (S-16) DENTSPLY INTERNATIONAL INC., 570 West College Ave., York, Pa. 17404 (717-845-7511) - 100,000 shares of common stock. (File 2-64144 - Apr. 16)
- (S-1) KEMPER CORPORATION, Long Grove, Ill. 60049 - 900,000 shares of common stock. The company is a non-operating holding company. (File 2-64145 - Apr. 16)
- (S-8) LANDMARK BANCSHARES CORPORATION, 10 South Brentwood Blvd., St. Louis, Mo. 63105 (314-889-9500) - 15,000 shares of common stock. (File 2-64146 - Apr. 16)
- (S-8) CORROON & BLACK CORPORATION, 150 William St., New York, N.Y. 10038 (212-732-4900) - \$7,812,500 participations in the plan. (File 2-64147 - Apr. 16)
- (S-11) HAIFA DEVELOPMENT ASSOCIATES, c/o Equity Management International Ltd., Suite 1516, One Nicholas St., Ottawa, Canada K1N 7B7 - 4,000 limited partnership interests and \$10 million of 8% non-cumulative subordinated secured debentures, due 2004. Underwriter: Loeb Rhoades, Hornblower & Co. The partnership proposes to construct and operate a hotel complex on Carmel Beach, in Haifa, Israel. (File 2-64148 - Apr. 16)
- (S-8) ROBERTS & PORTER, INC., 125 E. Oakton St., Des Plaines, Ill. 60018 - 50,000 shares of common stock. (File 2-64149 - Apr. 16)
- (S-8) CONROY, INC., 3355 Cherry Ridge Dr., Suite 201, San Antonio, Tex. 78230 - 500,000 shares of common stock. (File 2-64150 - Apr. 16)
- (S-8) MOUNTAIN FUEL SUPPLY COMPANY, 180 East First South St., Salt Lake City, Utah 84139 - 48,948 shares of common stock. (File 2-64151 - Apr. 16)
- In a second (S-8) registration statement the company seeks registration of 5,020 shares of common stock. (File 2-64152 - Apr. 16)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period (NONE). The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. \*Amended Acquisition Reports.

The following companies or individuals have filed Form 13G's March 12-16, 1979:

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
Arthur Schwartz	Master Craft Lithographers, Inc. (Long Island City, NY) Common Stock - 361,250 shs. (30.5%)	3-12-79
Lew Greene	Master Craft Lithographers, Inc. (Long Island City, NY) Common Stock - 139,740 shs. (11.8%)	3-12-79
Robert E. Fuisz	Medcom, Inc. (NYC) Common Stock - 137,033 shs.	3-12-79
Richard C. Fuisz	Medcom, Inc. (NYC) Common Stock - 126,837 shs.	3-12-79
Cott Enterprises	Mickelberry Corporation (NYC) Common Stock - 76,168 shs.	3-12-79
Helen C. Marlas	Mickelberry Corporation (NYC) Common Stock - 72,546 shs.	3-12-79
James C. Marlas	Mickelberry Corporation (NYC) Common Stock - 205,703 shs. (18.2%)	3-12-79
J. Y. Homsey	Mobile America Corporation (Jacksonville, FL) Common Stock - 83,200 shs.	3-12-79
Allan J. McCorkle	Mobile America Corporation (Jacksonville, FL) Common Stock - 958,812 shs. (59.9%)	3-12-79

## FORM 13G REPORTS, cont.

Melvin Roth Ruth M. Roth	Kodicor, Inc. (Minneapolis, MN) Common Stock - 60,000 shs.	3-12-79
Virginia Gaffigan	Liberty Bell Park, Inc. (Philadelphia, PA) Class A Common Stock - 27,500 shs.	3-12-79
Harvey H. Hausner	Master Craft Lithographers, Inc. (Long Island City, NY) Common Stock - 148,130 shs. (12.5%)	3-12-79
Ralph C. Lauro Nancy G. Lauro	Motor Coils Manufacturing Co. (Pittsburgh, PA) Common Stock - 263,480 shs. (44%)	3-12-79
Harold T. Davis Edith G. Carter, Executors, Trustees	Nashua Corporation (Nashua, NH) Common Stock - 243,100 shs.	3-12-79
Carolyn J. Rosenkranz	National Health Enterprises, Inc. (Santa Monica, CA) Common Stock - 97,991 shs.	3-12-79
J. P. Morgan & Co. Inc.	L. B. Nelson Corp. (Menlo Park, CA) Common Stock - 222,667 shs. (13.6%)	3-12-79
American Brands, Inc.	Nicor, Inc. (Napperville, IL) 4.48% Preferred Stock - 15,000 shs. (13.4%)	3-12-79
J. P. Morgan & Co. Inc.	Ogden Corporation (NYC) Common Stock - 519,270 shs.	3-12-79
Dorothy I. McKee Jean McKee Blackwell	Overhead Door Corporation (Dallas, TX) Common Stock - 307,104 shs.	3-12-79
Robert L. Parker	Parker Drilling Company (Tulsa, OK) Common Stock - 2,923,296 shs. (22.7%)	3-12-79
Catherine M. Parker	Parker Drilling Company (Tulsa, OK) Common Stock - 2,956,896 shs. (23%)	3-12-79
Jay Brill	Private and Computer Schools, Inc. (Newark, NJ) Common Stock - 9,345 shs.	3-12-79
Karel Sokoloff	Prospect Industries Corp. (Bridgewater, NJ) Common Stock - 177,083 shs. (20.7%)	3-12-79
Michael A. Sokoloff	Prospect Industries Corp. (Bridgewater, NJ) Common Stock - 177,883 shs. (29.8%) (Included above are shares owned jointly with his wife.)	3-12-79
Milton Gold	Prospect Industries Corp. (Bridgewater, NJ) Common Stock - 173,917 shs. (20.3%) (Included above are shares owned by his wife.)	3-12-79
I. Sol Gold	Prospect Industries Corp. (Bridgewater, NJ) Common Stock - 173,917 shs. (20.3%) (Included above are shares owned by his wife.)	3-12-79
John W. Lingafelter	Quadrex Corporation (Campbell, CA) Common Stock - 272,610 shs. (14.1%)	3-12-79
Lewis Hamburger	RES Investment Corporation (Baltimore, MD) Common Stock - 37,844 shs.	3-12-79
Laurent Oppenheim, Jr.	Specialty Composites Corp. (Newark, DE) Common Stock - 69,500 shs.	3-12-79
United Missouri Bank of Kansas City, N.A.	Trans World Corp. (NYC) Common Stock - 1,776,787 shs. (11.2%)	3-12-79
J. P. Morgan & Co. Inc.	UAL Inc. (Chicago, IL) Common Stock - 2,439,110 shs.	3-12-79
United Missouri Bank of Kansas City, N.A.	United Missouri Bancshares, Inc. (Kansas City, MO) Common Stock - 267,699 shs.	3-12-79

## FORM 13G REPORTS, cont.

Benjamin Rosenbloom	United States Surgical Corp. (Stamford, CT) Common Stock - 254,836 shs.	3-12-79
Harold Harvey Earles Wanda Jean Earles Randy Alan Earles Harvey Lynn Earles	United Western Energy Corporation (Bethany, OK) Common Stock - 4,364,000 shs. (75%)	3-12-79
Charles W. Ireland	Vulcan Materials Co. (Birmingham, AL) Common Stock - 1,347,747 shs. (11.8%)	3-12-79
J. P. Morgan & Co. Inc.	Walt Disney Productions (Burbank, CA) Common Stock - 2,039,526 shs.	3-12-79
Frank William Grotenhuis	George Washington Corp. (Jacksonville, FL) Common Stock - 480,793 shs. (16%) (Included above are shares owned by family members.)	3-12-79
Franklin H. West	West Co., Inc. (Phoenixville, PA) Common Stock - 421,500 shs. (11%)	3-12-79
Allen E. Neil	Wieboldt Stores, Inc. (Chicago, IL) Common Stock - 1,000,530 shs. (36.24%)	3-12-79
Robert J. Wright	Wm. E. Wright Co. (West Warren, MA) Common Stock - 151,600 shs.	3-12-79
Northwest Bancorporation Northwestern National Bank of Minneapolis	AZL Resources, Inc. (Phoenix, AZ) .48 Preferred Stock - 46,423 shs.	3-13-79
Edwin Packard Wiley, Individually and Co-Trustee	Badger Meter, Inc. (Brown Deer, WI) Common Stock - 336,779 shs. (23.6%)	3-13-79
Dale Tower	Denelcor, Inc. (Denver, CO) Common Stock - 180,144 shs.	3-13-79
Robert C. Eazor	Eazor Express, Inc. (Pittsburgh, PA) Common Stock - 28,200 shs.	3-13-79
Thomas A. Eazor	Eazor Express, Inc. (Pittsburgh, PA) Common Stock - 621,300 shs. (61%)	3-13-79
George M. Chester John C. Chester William M. Chester, Jr. Isabelle Miller, et al	First Wisconsin Corp. (Milwaukee, WI) Common Stock - 307,762 shs.	3-13-79
Hasam Realty Corp. Samuel Friedland Jack Friedland Harold Friedland	Food Fair, Inc. (Philadelphia, PA) Common Stock - 1,218,033 shs.	3-13-79
Jerome B. Angell, Individually and Trustee	Gladding Corporation (South Otselic, NY) Common Stock - 251,640 shs.	3-13-79
John W. Kirsch	Kirsch Company (Sturgis, MI) Common Stock - 244,820 shs.	3-13-79
Joseph A. Scioscia	Roffler Industries, Inc. (Coraopolis, PA) Common Stock - 132,000 shs. (16%)	3-13-79
Orestes S. Scioscia	Roffler Industries, Inc. (Coraopolis, PA) Common Stock - 130,500 shs. (15.8%)	3-13-79
Anthony J. Sangermano	Roffler Industries, Inc. (Coraopolis, PA) Common Stock - 132,000 shs. (16%)	3-13-79
Morton Ladge	Hermetite Corp. (Avon, MA) Common Stock - 238,194 shs. (58%)	3-14-79
John F. Keane	Keane Associates, Inc. (Boston, MA) Common Stock - 437,600 shs. (53.7%)	3-14-79

FORM 13G REPORTS, cont.

* J. P. Morgan & Co. Inc.	Kearney & Trecker Corp. (Milwaukee, WI) Common Stock - 269,000 shs.	3-14-79
Cameron Brown	National Student Marketing Corp. (Chicago, IL) Common Stock - 575,594 shs.	3-14-79
William B. Chase II	Shatterproof Glass Corp. (Detroit, MI) Common Stock - 288,978 shs. (22.71%)	3-14-79
Nolan Delbert Jackson	Sav-A-Stop Inc. (Jacksonville, FL) Common Stock - 199,605 shs.	3-14-79
J. Walter Thompson Co. U.S. Employees' Retirement Trust Howard D. Brundage Hugh P. Connell, et al	J. Walter Thompson Co. (NYC) Common Stock - 225,967	3-14-79
Lyman W. Finkel	Aberdeen Manufacturing Corp. (NYC) Common Stock - 126,249 shs.	3-15-79
Northern Trust Corp.	American Bankers Insurance Co. of Florida (Miami, FL) Common Stock - 328,596 shs.	3-15-79
Mayer M. Arnowitz	Beck/Arnley Corp. (Melville, NY) Common Stock - 181,263 shs. (14.9%)	3-15-79
William M. Arnowitz	Beck/Arnley Corp. (Melville, NY) Common Stock - 156,632 shs. (12.8%)	3-15-79
Trust under Will of Irving Beck, Mabel Beck Franklin B. Beck Shirley Beck, Trustees	Beck/Arnley Corp. (Melville, NY) Common Stock - 285,939 shs. (23.4%)	3-15-79
Franklin B. Beck, Individually and Trustee	Beck/Arnley Corp. (Melville, NY) Common Stock - 381,974 shs. (31.3%)	3-15-79
* Arnold Lawrence Goldblatt	Columbine Exploration Corp. (Denver, CO) Common Stock - 800,000 shs. (10.1%) (Included above are shares owned by his wife.)	3-15-79
Charles C. Roberts	DeKalb AgResearch, Inc. (DeKalb, IL) Common Class A Stock - 239,305 shs.	3-15-79
Mary R. Roberts	DeKalb AgResearch, Inc. (DeKalb, IL) Common Class A Stock - 1,145,190 shs. (26.537%)	3-15-79
Harold Glenn Goble	Energy & Environmental Companies, Inc. (Denver, CO) Common Stock - 394,116 shs. (18.8%)	3-15-79
Collins C. Diboll	Franklin Realty & Mortgage Trust (Rydal, PA) Shs. of Beneficial Interest - 55,000	3-15-79
Inversora Y Financiadora, S.A. (Panama)	Mexican American National Bank (San Diego, CA) Common Stock - 33,400 shs. (14.5%)	3-15-79
Reuben Victor Mosley	Music Fair Enterprises, Inc. (Bala Cynwyd, PA) Common Stock - 52,076 shs. (12.3%)	3-15-79
George Graham Smith	Pratt & Lambert, Inc. (Buffalo, NY) Series A Conv. Preferred Stock - 13,588 shs. (10.4%)	3-15-79
Peter Harwood Comstock	Pratt-Read Corp. (Ivoryton, CT) \$.66 Conv. Preferred Stock - 32,985 shs. (12.7%)	3-15-79
Peter Harwood Comstock	Pratt-Read Corporation (Ivoryton, CT) Common Stock - 90,554 shs.	3-15-79
Robert Edwards	Radiofone Corp (Englewood Cliffs, NJ) Common Stock - 364,100 shs. (33%)	3-15-79

William R. Powers	Specialty Composites Corporation (Newark, DE) Common Stock - 66,000 shs.	3-15-79
Avery J. Stone	Stone Container Corp. (Chicago, IL) Common Stock - 347,582 shs.	3-15-79
Lehman Brothers Kuhn Loeb Holdings Inc.	American Motors Corp. (Detroit, MI) Common Stock - 1,725,700 shs.	3-16-79
Alex M. Clark	American Underwriters, Inc. (Indianapolis, IN) Common Stock - 19,800 shs. Common Stock - 4,000 shs. on exercise of Option (Included above are shares owned by his wife & daughter.)	3-16-79
Robert Haesloop	American Underwriters, Inc. (Indianapolis, IN) Common Stock - 61,200 shs. (13.31%) (Included above are shares owned by his wife.)	3-16-79
Marshall Rose	Arlen Realty & Development Corp. (NYC) Common Stock - 539,161 shs. Common Stock - 1,900,000 shs. on exercise of Warrant Common Stock - 2,842 shs. on conversion of Debentures (Included above are shares owned by his wife as trustee.)	3-16-79
Root Company Chapman S. Root	Associates Coca-Cola Bottling Co. Inc. (Daytona Beach, FL) Common Stock - 3,343,708 shs. (55.8%)	3-26-79
T. Row Price Associates, Inc.	H & R Block, Inc. (Kansas City, MO) Common Stock - 828,209 shs.	3-16-79
Lehman Brothers Kuhn Loeb Holdings Incorporated	C. I. Realty Investors (Boston, MA) Shs. of Beneficial Interest - 175,800	3-16-79
T. Rowe Price Associates Inc. Rowe Price New Horizons Fund Inc.	A. T. Cross Company (Lincoln, RI) Common Stock - 288,500 shs.	3-16-79
Charles J. Wyly, Jr., Individually and Trustee	Earth Resources Co. (Dallas, TX) Common Stock - 423,000 shs.	3-16-79
Sam Wyly, Individually and Trustee	Earth Resources Co. (Dallas, TX) Common Stock - 656,700 shs. (12.5%)	3-16-79
John Risbergs, Jr.	General Builders Corp. (Babylon, NY) Common Stock - 79,142 shs.	3-16-79
Gaida Risbergs	General Builders Corp. (Babylon, NY) Common Stock - 94,825 shs.	3-16-79



*NOTICE*

---

*Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.*

*SEC NEWS DIGEST is published daily.*

*Subscription rates: \$100.00/yr in U.S. first class mail;  
\$125.00 elsewhere.*

*SEC DOCKET is published weekly.*

*Subscription rates: \$79.00/yr in U.S. first class mail;  
\$98.75 elsewhere.*

*SEC STATISTICAL BULLETIN is published monthly.*

*Subscription rates: \$15.00/yr in U.S. first class mail;  
\$18.75 elsewhere.*

*The News Digest, the Docket, and the Statistical Bulletin are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20549.*