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CRIMINAL PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

PETER S. TRAYNOR, OTHERS INDICTED

The Los Angeles Regional Office announced that on February 27 a Federal Grand Jury returned a 30 count indictment charging Peter S. Traynor of Los Angeles, California, William G. McDonald, Jr. of Sacramento, California, Leverage Funding Systems, Inc. and Centaur Films, Inc., both California corporations, with mail fraud and securities fraud. The indictment alleged that these defendants defrauded investors of at least \$5 million in the offer and sale of limited partnership interests in motion picture syndications. (U.S. v. Leverage Funding Systems, Inc., et al., C.D. Cal., CR-79-159). (LR-8696)

EDWARD A. COPPAGE SENTENCED

The Washington Regional Office announced that on March 16 the Honorable Albert V. Bryan, Jr., Senior Judge for the U.S. District Court for the Eastern District of Virginia, Alexandria Division, sentenced Edward A. Coppage, Jr. as a result of his plea of guilty on February 13 to a criminal information charging him with a violation of the registration provisions of the securities laws. Coppage was sentenced to two years in prison, execution of which sentence was suspended and he was placed on probation for that period of time. Conditions of probation were set as Coppage's continued good behavior and his adherence to all Federal, State or local laws and regulations. Coppage's plea of guilty to the registration violation arose from his offer and sale of the common stock of Research Homes, Incorporated. (U.S. v. Edward A. Coppage, Jr., Criminal No. 79-29-A, E.D. Va.). (LR-8697)

CIVIL PROCEEDINGS

COMPLAINT NAMES MIDAS INTERNATIONAL, INC., OTHERS

The Denver Regional Office announced that on February 21 a complaint was filed in the U.S. District Court for the District of Nevada, Las Vegas, Nevada, seeking to enjoin Midas International, Inc., Solomon Limited Partnership, and Melvin Lloyd Richards, all of Las Vegas, Nevada; Rex Lorain Frandsen, Lothair W. Frandsen, both of Lava Hot Springs, Idaho; Steven C. Rippon, Salt Lake City, Utah; and Joseph Vincent Gottuso, Claremont, California, from violating certain of the registration and antifraud provisions of the securities laws.

The complaint alleges that, among other things, Midas, Solomon, Richards, R. Frandsen and Gottuso, in connection with the offer and sale of securities, namely Solomon Limited Partnership interests, made untrue statements to the effect that (1) the Solomon claims would yield gold in values of \$2.50-\$3.00 per cubic yard based on a gold price of \$100 per ounce to generate a return for investors; (2) that return could be expected within six months from investment; (3) the cost of production would run only 75¢ to \$1.25 per cubic yard; and (4) that the investment was really without risk. The complaint also alleges that the defendants, among other things, omitted to inform investors that Richards had substantial shareholdings in Midas, that day-to-day management of the company was conducted by Richards rather than the Frandsen brothers, and that Richards had been previously enjoined from violating the antifraud provisions of the securities laws and had been barred by the Commission from association with any broker or dealer.

The complaint further alleges that, among other things, Midas, Richards, R. Frandsen, L. W. Frandsen, and Rippon in connection with the offer for sale, sale, and delivery after sale of securities, namely the common stock of Midas International, Inc., omitted to disclose to investors and potential investors that, among other things, the initial price quotation on Midas submitted to the National Quotation Bureau pink sheets by Rippon on behalf of Edward Brown Securities, Inc., Salt Lake City, Utah, was arbitrary, inflated, and artificial, that the defendants had effected off the market transactions which allowed them to control the floating supply of Midas, that

the defendants had effected market transactions through nominee and controlled accounts to maintain the price of Midas stock, that subsequent quotations submitted on Midas were inflated, artificial, and arbitrarily determined, and that shareholders letters, press releases, and financial statements prepared or caused to be prepared by Richards and the Frandsens and mailed to shareholders, submitted to broker-dealers and the news media were false and misleading. (SEC v. Midas International, Inc., et al., U.S.D.C., District of Nevada, Civil Action No. LV-79-31 HEC). (LR-8695)

INVESTMENT COMPANY ACT RELEASES

MASSMUTUAL CORPORATE INVESTORS, INC.

An order has been issued on an application of MassMutual Corporate Investors, Inc. (Fund), a registered non-diversified, closed-end, management investment company, and Massachusetts Mutual Life Insurance Company (Insurance Company), investment adviser to the Fund, pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, permitting the Insurance Company to approve the proposed merger of Sonderling Broadcasting Corporation into Viacom International, Inc., which merger would, *inter alia*, involve the assumption by Viacom of \$5 million in principal amount of Sonderling 9% Senior Notes, due 1990, currently held by the Insurance Company. (Rel. IC-10630 - Mar. 20)

AMERICAN VARIABLE ANNUITY LIFE ASSURANCE COMPANY

A notice has been issued giving interested persons until April 16 to request a hearing on an application of American Variable Annuity Life Assurance Company (Company), a Delaware stock life insurance company, and American Variable Annuity Life Assurance Company Separate Accounts D and E, separate accounts of the Company registered under the Investment Company Act of 1940, for an order pursuant to Section 11 of the Act approving certain offers of exchange. (Rel. IC-10631 - Mar. 20)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Incorporated has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-CBOE-79-2) to phase-in its order book official system seriatim by proceeding from trading stations of lower volume to stations of higher volume. (Rel. 34-15661)

NOTICE OF WITHDRAWAL OF PROPOSED RULE CHANGE

By letter dated February 27, the Municipal Securities Rulemaking Board (MSRB) withdrew a proposed rule change concerning maintenance of records of customers' employers (SR-MSRB-78-12) which had been filed on July 10, 1978. (Rel. 34-15656)

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. (NYSE) has filed a proposed rule change under Rule 19b-4 (SR-NYSE-79-10) to require certain personnel of NYSE member firms to sign a pledge to abide by the NYSE Constitution and Rules. Publication of the proposal is expected to be made in the Federal Register during the week of March 19. (Rel. 34-15660)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the Municipal Securities Rulemaking Board (MSRB). The rule changes (SR-MSRB-79-1) modify MSRB rules G-12 and G-15 to require that the confirmations of a municipal securities transaction effected on a yield basis show the yield at which the transaction was effected rather than the yield to maturity. (Rel. 34-15659)

MISCELLANEOUS

LORD, BISSELL & BROOK

A notice has been issued giving interested persons until April 11 to request a hearing on an application of Lord, Bissell & Brook (Firm), a law firm organized as a partnership under Illinois law, for an order of the Commission pursuant to Section 3(a)(2)

of the Securities Act of 1933 exempting from the registration requirements of the Act participations or interests issued in connection with a retirement plan for partners and certain employees of the firm. (Rel. 33-6037)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-14) NORTH AMERICAN CORPORATION, 5th Floor East, Richmond Plaza Bldg., 110 South 7th St., Richmond, Va. 23219 (804-643-7111) - 44,253 shares of voting common stock and 398,277 shares of non-voting common stock. (File 2-63810 - Mar. 20)
- (S-8) NORTHWEST BANCORPORATION, 1200 Northwestern Bank Bldg., Minneapolis, Minn. 55480 (612-372-8123) - 750,000 shares of common stock. (File 2-63811 - Mar. 20)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period (No 13D Reports in this listing) The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. *Amended Acquisition Reports.

The following companies or individuals filed Form 13G on February 12, 1979.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Albert K. Smith Pauline R. Smith Russell K. Smith Individually and as Custodian, et al	Big Three Industries, Inc. (Houston, TX) Capital Stock - 1,135,703 shs.	2-12-79
Frank T. Crohn	Beneficial National Corporation (NYC) Common Stock - 104,077 shs.	2-12-79
Beneficial National Corporation	Beneficial National Life Insurance Company (NYC) Common Stock - 1,800,675 shs. (97.7%)	2-12-79
Boston Company, Inc. Boston Safe Deposit & Trust Co.	Bird and Son, Inc. (E. Walpole, MA) Common Stock - 376,286.672 shs.	2-12-79
Larry E. Chapman	Bohemia, Inc. (Eugene, OR) Common Stock - 127,606 shs.	2-12-79
Boston Company, Inc Boston Safe Deposit and Trust Co.	Bolt, Beranek and Newman, Inc. (Cambridge, MA) Common Stock - 91,556 shs.	2-12-79
Louis W. Grotta, Inc.	Brennard - Paige Industries, Inc. (NYC) Common Stock - 142,125 shs.	2-12-79
Mr. and Mrs. Robert L. Nutt, Jr.	Brenco, Inc. (Petersburg, VA) Common Stock - 344,274 shs.	2-12-79
Harry Brody	B. Brody Seating Company (Chicago, IL) Common Stock - 204,975 shs. (28.8%)	2-12-79
Eugene D. Bross	Bross Utilities Service Corporation (Bloomfield, CT) Common Stock - 157,457 shs. (16.8%)	2-12-79

13G REPORTS, cont.

Theodore D. Bross	Bross Utilities Service Corporation (Bloomfield, CT) Common Stock - 317,371 shs. (33.9%)	2-12-79
Belle K. Bross	Bross Utilities Service Corporation (Bloomfield, CT) Common Stock - 58,244 shs.	2-12-79
Harry S. Frazier	Brown - Forman Distillers Corporation (Louisville, KY) Class A Common Stock - 299,962 shs.	2-12-79
W.L.L. Brown, Jr.	Brown - Forman Distillers Corporation (Louisville, KY) Class A Common Stock - 1,260,473 shs. (31.8%)	2-12-79
Martin S. Brown	Brown - Forman Distillers Corporation (Louisville, KY) Class A Common Stock - 503,805 shs. (12.7%)	2-12-79
Owsley B. Frazier	Brown - Forman Distillers Corporation (Louisville, KY) Class A Common Stock - 1,036,901 shs (26.2%)	2-12-79
Owsley Brown, II	Brown - Forman Distillers Corporation (Louisville, KY) Class A Common Stock - 543,298 shs. (13.7%)	2-12-79
Gertrude Brown Albrecht	Brown - Forman Distillers Corporation (Louisville, KY) Class A Common Stock - 998,056 shs.	2-12-79
Robinson S. Brown Jr.	Brown - Forman Distillers Corporation (Louisville, KY) Class A Common Stock - 623,804 shs. (15.8%)	2-12-79
BEA Associates, Inc.	Brush Wellman, Inc. (Cleveland, OH) Common Stock - 205,925 shs.	2-12-79
John W. Anderson, II, Individually and as Co-Trustee	Bundy Corporation (Detroit, MI) Common Stock - 785,336 shs. (19.04%)	2-12-79
Detroit Bank and Trust Co., Co-Trustee	Bundy Corporation (Detroit, MI) Common Stock - 618,199 shs. (14.99%)	2-12-79
David J. Greene & Co.	C. I. Realty Investors Trust (Boston, MA) Shares of Beneficial Interest - 237,700 shs.	2-12-79
First National Boston Corporation First National Bank of Boston	CTS Corporation (Elkhart, IN) Common Stock - 276,450 shs.	2-12-79
First National Boston Corporation First National Bank of Boston	Cabot Corporation (Boston, MA) Common Stock - 546,766 shs.	2-12-79
Charles R. Johnston	Cafeterias, Inc. (San Antonio, TX) Common Stock - 212,070 shs.	2-12-79
Robert M. Luby	Cafeterias, Inc. (San Antonio, TX) Common Stock - 250,700 shs.	2-12-79
Security Pacific Corporation Security Pacific National Bank	California Portland Cement Company (Los Angeles, CA) Common Stock - 331,606 shs.	2-12-79
Joseph H. Hirshhorn	Callahan Mining Corporation (Darien, CT) Common Stock - 228,908 shs.	2-12-79
Duncan D. Dwight	Church and Dwight Company, Inc. (Piscataway, NJ) Common Stock - 114,989 shs.	2-12-79
J. Frank Harrison	Coca-Cola Bottling Company Consolidated (Charlotte, NC) Common Stock - 612,896 shs. (20.51%)	2-12-79

13G REPORTS, cont.

Joseph E. Cole	Cole National Corporation (Cleveland, OH) Common Stock - 435,737 shs. (19%) (Included above are shares owned by his wife.)	2-12-79
Stern Brothers & Co.	Central Coal & Coke Corporation (Kansas City, MO) Common Stock - 42,428 shs. (11.27%)	2-12-79
FDS Holding Company	Central Illinois Light Company (Peoria, IL) 7.72% Preferred Stock - 20,000 shs. (14.81%)	2-12-79
FDS Holding Company	Central Illinois Light Company (Peoria, IL) 7.56% Preferred Stock - 30,000 shs. (17.65%)	2-12-79
FDS Holding Company	Central Illinois Light Company (Peoria, IL) \$2.875 Preferred Stock, Class A - 34,800 shs.	2-12-79
FDS Holding Company	Central Illinois Public Service Company (Springfield IL) 4.90% Preferred Stock - 10,000 shs. (13.33%)	2-12-79
FDS Holding Company	Central Illinois Public Service Company (Springfield IL) 7.48% Preferred Stock - 30,000 shs. (20%)	2-12-79
FDS Holding Company	Central Illinois Public Service Company 8.08% Preferred Stock - 20,000 shs. (16%)	2-12-79
John E. Forester	Central Wisconsin Bankshares, Inc. (Wausau, WI) Common Stock - 32,826 shs.	2-12-79
Edwin R. Gamson	Certron Corporation (Anaheim, CA) Common Stock - 372,227 shs. (12.9%)	2-12-79
Dwane L. Wallace	Cessna Aircraft Company (Wichita, KS) Common Stock - 907,734 shs.	2-12-79
Donald G. Fouracre, Individually and as Co-Trustee	Champion Home Builders Company (Dryden, MI) Common Stock - 4,355,268 shs. (12.3%)	2-12-79
Henry L. Foster	Charles River Breeding Laboratories, Inc. (Wilmington, MA) Common Stock - 559,840 shs.	2-12-79
William E. Trotter, II	Chart House, Inc. (Lafayette, LA) Common Stock - 606,688 shs. (15.33%)	2-12-79
Braxton I. Moody, III	Chart House, Inc. (Lafayette, LA) Common Stock - 407,635 shs. (10.3%)	2-12-79
Citibank, N.A.	Chubb Corporation (NYC) Common Stock - 663,624 shs.	2-12-79
Loren C. Berry	Church and Dwight Company, Inc. (Piscataway, NJ) Captial Stock - 125,995 shs.	2-12-79
J. David Bamberger	Church's Fried Chicken, Inc. (San Antonio, TX) Common Stock - 802,743 shs.	2-12-79
Title Insurance and Trust Company	Clark Consolidated Industries, Inc. (Rocky River, OH) Common Stock - 50,000 shs.	2-12-79
Byron Lapin	Clayton Corporation (St. Louis, MO) Common Stock - 186,000 shs.	2-12-79
Marion Frances Clow	Clow Corporation (Oak Brook, IL) Common Stock - 195,548 shs.	2-12-79
Harry B. Clow	Clow Corporation (Oak Brook, IL) Common Stock - 175,574 shs.	2-12-79
Robert M. Collins, Individually and as Trustee	Cobe Laboratories, Inc. (Lakewood, CO) Common Stock 318,436 shs. (15%)	2-12-79

Ted A. Dale, Trustee	Cobe Laboratories, Inc. (Lakewood, CO) Common Stock 147,609 shs. (Included above are shares owned by his wife, individually and as Trustee for minor children.)	2-12-79
Randall F. Bellows	Cobe Laboratories, Inc. (Lakewood, CO) Common Stock - 158,958 shs. (Included above are shares held by his wife as Trustee.)	2-12-79
Paul B. Carter	Coca-Cola Bottling Company Consolidated (Charlotte, NC)	2-12-79
	Common Stock - 628,114 shs. (21%)	
ALC Corporation	Coca-Cola Bottling Company Consolidated (Charlotte, NC)	2-12-79
	Common Stock - 628,114 shs. (21%)	
Benjamin H. Coit	Coit International, Inc. (Dallas, TX) Common Stock - 484,622 shs.	2-12-79
Richard C. Strauss	Coit International, Inc. (Dallas, TX) Common Stock - 1,865,000 shs. (20.5%)	2-12-79
Lewis Johnson	Coit International, Inc. (Dallas, TX) Common Stock - 1,000,000 shs. (12.2%)	2-12-79
Joseph E. Cole	Cole Consumer Products, Inc. (Cleveland, OH) Common Stock - 214,003 (19.1%)	2-12-79
Norton W. Rose	Cole Consumer Products, Inc. (Cleveland, OH) Common Stock - 85,499 shs. (Included above are shares held by his wife.)	2-12-79
Richard J. Yarm	Colonial Commercial Corporation (Valley Stream, NY) Common Stock - 241,180 shs.	2-12-79
Bernard Korn	Colonial Commercial Corporation (Valley Stream, NY) Common Stock - 385,800 shs. (12.75%)	2-12-79
Delaware Management Company Delaware Investment Advisers, Inc.	Colt Industries, Inc. (NYC) Common Stock - 784,595 shs.	2-12-79
Helen V. Swift	Columbus Mills, Inc. (Columbus, GA) Common Stock - 106,318 shs.	2-12-79
George P. Swift, Jr.	Columbus Mills, Inc. (Columbus, GA) Common Stock - 695,958 shs. (Included above are shares owned by his wife and children.)	2-12-79
Emil Green	Commercial State Corporation (St. Louis, MO) Common Stock - 102,328 shs. (10.6%)	2-12-79
George M. Header	Commonwealth Industries, Inc. (King of Prussia, PA) Common Stock - 39,823 shs.	2-12-79
Jack G. Smith	Communications Corporation of America (Dallas, TX) Common Stock - 141,000 shs.	2-12-79
Merrill Lynch, Pierce, Fenner & Smith, Inc.	Compass Investment Group (Jacksonville, FL) Shares of Beneficial Interest - 1,628,888 (35%) on conversion of Debentures	2-12-79
Ronald Finegold John J. Cassese Martin E. Pelcyger	Computer Horizons Corporation (NYC) Common Stock - 261,600 shs. (43.3%)	2-12-79
Basil Estreich	Computer Power International Corporation (NYC) Common Stock - 1,160,000 shs. Common Stock - 1,520,000 shs. on conversion of Notes.	2-12-79

IB Credit Corporation	Computerized Automotive Reporting Service, Inc. (Birmingham, AL) Common Stock - 482,469 shs. (23.3%) Common Stock - 3,450 shs. on conversion of Class B Common Stock	2-12-79
John G. Waller	Computerized Automotive Reporting Service, Inc. (Birmingham, AL) Common Stock - 103,416 shs. Common Stock - 750 shs. on conversion of Class B Common Stock	2-12-79
Leonard Fruham	Consolidated Accessories Corporation (Dallas, TX) Common Stock - 41,750 shs.	2-12-79
Rhea Fay Fruham	Consolidated Accessories Corporation (Dallas, TX) Common Stock - 127,350 shs. (24.6%)	2-12-79
Leo Fruham	Consolidated Accessories Corporation (Dallas, TX) Common Stock - 100,450 shs. (20.7%)	2-12-79
Walter L. Mead, Jr., Individually and as Trustee	Consolidated Papers, Inc. (Wisconsin Rapids, WI) Common Stock - 2,259,306 shs. (42.7%)	2-12-79
Stanton W. Mead	Consolidated Papers, Inc. (Wisconsin Rapids, WI) Common Stock - 2,272,392 shs. (42.9%)	2-12-79
Mead Securities Corporation	Consolidated Papers, Inc. (Wisconsin Rapids, WI) Common Stock - 2,247,980 shs. (42.4%)	2-12-79
Emily M. Bell	Consolidated Papers, Inc. (Wisconsin Rapids, WI) Common Stock - 2,253,312 shs. (42.5%) (2,247,980 of above shares are held by Mead Securities Corporation of which Mrs. Bell is a director.)	2-12-79
Donald Brucker	Continuous Curve Contact Lenses, Inc. (San Diego, CA) Common Stock - 475,200 shs. (29%)	2-12-79
* David J. Greene and Company	Cowles Communications, Inc. (Dayton, FL) Common Stock - 311,513 shs.	2-12-79
Robert Craig	Craig Corporation (Compton, CA) Common Stock - 647,251 shs. (21.1%)	2-12-79
Karl G. Lens	Crest Foam Corporation (Moonachie, NJ) Common Stock - 470,750 shs. (35.5%)	2-12-79
Irving Rifkin	Crest Foam Corporation (Moonachie, NJ) Common Stock - 470,750 shs. (35.5%)	2-12-79
Delaware Management Company	Crocker National Corporation (San Francisco, CA) Common Stock - 613,650 shs.	2-12-79
Peter Richmond	Crompton Company, Inc. (NYC) Common Stock - 132,000 shs. (10.3%)	2-12-79
Sarah Knowles de Coizart, Individually and as Co-Trustee	Crompton and Knowles Corporation (NYC) Common Stock - 318,000 shs. (15%)	2-12-79
John Forster Abeel	Crum and Forster (NYC) Common Stock - 1,190,156 shs.	2-12-79
Title Insurance and Trust Co.	Cyprus Mines Corporation (Los Angeles, CA) Common Stock - 805,162 shs.	2-12-79
Henty T. Mudd	Cyprus Mines Corporation (Los Angeles, CA) Common Stock - 1,253,925.96 shs. (11.9%)	2-12-79



NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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