

sec news digest

Issue 79-11

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JAN 17 1979

ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

DISQUALIFICATION OF GERALD GREENSPAN FROM COMMISSION PRACTICE FINAL

The suspension of Gerald Greenspan, a Brooklyn, New York accountant, from appearance or practice before the Commission has become permanent.

In October 1975, the Commission temporarily suspended Greenspan from practice before it on the basis of an injunction entered against him at the Commission's instance by the U.S. District Court for the Southern District of New York. That injunction, which was entered with Greenspan's consent and without his admitting or denying the charges in the complaint, permanently enjoined Greenspan from violating antimaniplulative and antifraud provisions of the securities acts.

Although no petition to lift the suspension was received by the Commission, the issuance of a notice of finality was delayed since it could not be determined whether Greenspan, who had left the country, had been served with the order of temporary suspension. Recently, however, it was determined that service had been effected on Greenspan. (Rel. ASR-260)

CHARLES MICHAEL WEST BARRED

The Commission has barred Charles Michael West of Memphis, from association with any broker or dealer. After six months, West may apply to the Commission for permission to become so associated in a non-supervisory capacity, upon a satisfactory showing of adequate supervision.

The Commission found that, in 1975, while a salesman for a municipal bond dealer, West charged bond customers unfair markups ranging from 11% to 50% over current market prices. West did not challenge findings by an administrative law judge that, in addition, he participated in a "boiler-room" operation characterized by high pressure tactics and fraudulent representations to customers concerning the value of the bonds West was selling and the financial stability of their issuers. The law judge also found that, in May 1977, West was enjoined, with his consent, from engaging in fraudulent activities in connection with securities transactions. (Rel. 34-15454)

FIRST STATE FINANCIAL, INC., OTHERS SANCTIONED

The Commission has announced the issuance of an Order imposing remedial sanctions upon First State Financial, Inc., a Tulsa, Oklahoma investment adviser and broker-dealer, Sidney I. Shupack, president and a director of First State, Meyer (Mike) Robinowitz, a director of First State, and Jack W. Warren, an officer and a director of First State. The Order was entered pursuant to offers of settlement by which First State, Shupack, Robinowitz and Warren, without admitting or denying the allegations in the Order for Proceedings, consented to certain findings and sanctions.

The Commission's Order: revokes the investment adviser registration of First State; bars Shupack from being associated with an investment adviser; suspends Robinowitz and Warren for six months from being associated with an investment adviser; prohibits First State, Shupack, Robinowitz and Warren from serving or acting in various capacities with respect to a registered investment company; censures First State, Robinowitz and Warren in their capacities as a broker-dealer and persons associated with a broker-dealer respectively; and suspends Shupack for thirty days from being associated with a broker or dealer. The Commission imposed the sanctions based upon findings that: First State, Shupack, Robinowitz and Warren wilfully violated and/or wilfully aided and abetted violations of the antifraud provisions of the Investment Advisers Act of 1940, Securities Act of 1933, Securities Exchange Act of 1934, and various provisions of the Investment Company Act of 1940, including those provisions relating to proxy solicitation, approval of investment advisory contracts, change of fundamental investment policies and transactions with affiliated persons. (Rel. 34-15463)

INVESTMENT COMPANY ACT RELEASES

CWC HOUSING INVESTMENT GROUP

A notice has been issued giving interested persons until February 5 to request a hearing on an application of CWC Housing Investment Group, a Massachusetts limited partnership formed to invest in other limited partnerships engaged in rehabilitation and ownership of government-assisted rental housing for families and individuals of low and moderate income, and its general partner, Continental Wingate Company, Inc., for an order exempting the partnership from all provisions of the Act. (Rel. IC-10556 - Jan. 12)

NATIONWIDE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until February 9 to request a hearing on an application of Nationwide Life Insurance Company and MFS Variable Account (Applicants), pursuant to Section 11 of the Investment Company Act of 1940, for an order, to the extent necessary, approving certain offers of exchange, and pursuant to Section 6(c) of the Act for an order exempting Applicants from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(2)(C), 27(c)(1), 27(c)(2), 27(d) and Rule 22c-1. (Rel. IC-10557 - Jan. 15)

NATIONAL LIQUID RESERVES, INC.

A notice has been issued giving interested persons until February 7 to request a hearing on an application of National Liquid Reserves, Inc., for an order of exemption from Rule 2a-4 and Rule 22c-1 under the Act to permit National to calculate its price per share to the nearest one cent on a share value of one dollar. (Rel. IC-10558 - Jan. 15)

L.F. ROTHSCHILD, UNTERBERG, TOWBIN

An order has been issued exempting L.F. Rothschild, Unterberg, Towbin; Warburg Paribas Becker Incorporated; J.C. Bradford & Co.; and Piper, Jaffray & Hopwood Incorporated, as representatives of a group of underwriters proposing to underwrite a public offering of the shares of Nautilus Fund, Inc., a closed-end, diversified management investment company registered under the Act, from the provisions of Section 30(f) which incorporate, among other things, the insider trading provisions of the Securities Exchange Act of 1934, insofar as such provisions might apply to any transactions by the underwriters incident to the public distribution of shares of that company. (Rel. IC-10559 - Jan. 15)

PILGRIM FORMULA SHARES, INC.

A notice has been issued giving interested persons until February 9 to request a hearing on an application of Pilgrim Formula Shares, Inc., declaring that it has ceased to be an investment company. (Rel. IC-10560 - Jan. 15)

HOLDING COMPANY ACT RELEASES

YANKEE ATOMIC ELECTRIC COMPANY

A supplemental order has been issued authorizing Yankee Atomic Electric Company, subsidiary of New England Electric System and Northeast Utilities, to use its short-term borrowed funds for additional specific corporate purposes. (Rel. 35-20886 - Jan. 15)

INDIANA & MICHIGAN ELECTRIC COMPANY

An order has been issued authorizing a proposal of Indiana and Michigan Electric Company, subsidiary of American Electric Power Company, Inc., that it issue and sell up to \$80 million of first mortgage bonds at competitive bidding. (Rel. 35-20887 - Jan. 15)

ARKANSAS POWER & LIGHT COMPANY

An order has been issued authorizing a proposal of Arkansas Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell \$60 million of first mortgage bonds and 600,000 shares of a new series of its preferred stock, par value \$25 per share, at competitive bidding. (Rel. 35-20888 - Jan. 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

Notices have been issued giving interested persons until February 16 to comment on the applications requesting withdrawal of the common stocks of The Manhattan Life Corporation (par value \$2.00) and RLC Corp. (par value \$1.00) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-15496)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes under Rule 19b-4: The Chicago Board Options Exchange, Inc. (SR-CBOE-78-34) to merge with the options market of the Midwest Stock Exchange, Inc. and to amend its governing documents accordingly. (Rel. 34-15495); The Midwest Stock Exchange, Inc. (SR-MSE-78-30) to merge with the options market of the Chicago Board Options Exchange, Inc. and to amend its governing documents accordingly. (Rel. 34-15494) and The National Securities Clearing Corporation (SR-NSCC-78-13) which would permit certain aspects of the operation of Buy-Ins of securities transactions executed in the over-the-counter market to be accomplished in the SCC Division in a similar manner as these operations were formerly accomplished in NSCC's NCC Division. (Rel. 34-15497)

Publication of the above proposals are expected to be made in the Federal Register during the week of January 15.

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Chicago Board Options Exchange, Inc. (SR-CBOE-78-23) which would permit the Exchange to abolish its current board broker system and to replace its board brokers with order book officials who would be salaried employees of the Exchange. (Rel. 34-15490)

MISCELLANEOUS

ISHAM, LINCOLN & BEALE PROFIT-SHARING PLAN AND TRUST

An order has been issued on an application of Isham, Lincoln & Beale exempting from the registration requirements of the Securities Act of 1933 participations or interests issued in connection with the Isham, Lincoln & Beale Profit-Sharing Plan and Trust. (Rel. 33-6015)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

(S-8) JOHNS-MANVILLE CORPORATION, Ken-Caryl Ranch, Denver, Colo. 80217 (303) 979-1000 - \$9,200,000 of participations and 400,000 shares of common stock. (File 2-63406 - Jan. 12)

(S-8) ROCKWELL INTERNATIONAL CORPORATION, 600 Grant St., Pittsburgh, Pa. 15219 (412) 565-2902 - 1,276,596 shares of common stock. (File 2-63407 - Jan. 12)

In a separate (S-16) statement the company seeks registration of 92,333 shares of common stock. (File 2-63408 - Jan. 12)

- (S-16) GREAT BASINS PETROLEUM CO., 1011 Gateway West - Century City, Los Angeles, Cal. 90067 (213) 879-0666 - 183,203 shares of common stock. (File 2-63409 - Jan. 15)
- (S-8) TANDEM COMPUTERS INCORPORATED, 19333 Vallco Parkway, Cupertino, Cal. 95014 (408) 996-6000 - 204,000 shares of common stock. (File 2-63410 - Jan. 15)
- (S-8) SPECTRA-PHYSICS, INC., 1250 West Middlefield Rd., Mountain View, Cal. 94042 - 26,884 shares of capital stock. (File 2-63411 - Jan. 15)
- (S-14) W R COMPANY, 111 East Second St., Casper, Wyoming 82601 (307) 265-4453 - 6,910,460 shares of common stock. (File 2-63412 - Jan. 15)
- (S-1) MICRODYNE CORPORATION, 627 Lofstrand Lane, Rockville, Md. 20850 - 200,000 shares of common stock. Underwriter: Baker, Watts & Co. The company designs, manufactures and sells radio frequency communications equipment. (File 2-63413 - Jan. 15)
- (S-6) THE MUNICIPAL BOND TRUST, SERIES 50, 140 Broadway, New York, N.Y. 10005 - 12,000 units. Depositor: Paine, Webber, Jackson & Curtis Inc. (File 2-63414 - Jan. 15)
- (S-6) THE MUNICIPAL BOND TRUST, SERIES 51, 140 Broadway, New York, N.Y. 10005 - 12,000 units. Depositor: Paine, Webber, Jackson & Curtis Inc. (File 2-63415 - Jan. 15)
- (S-1) ENI IDENTIFIED PROPERTIES PROGRAM 1979, 1417 116th Avenue, N.E., Bellevue, Wash. 98009 - 6,000 units of limited partnership interests. (File 2-63416 - Jan. 15)
- (S-B) HYDRO-QUEBEC, 17 West 50th St., Rockefeller Center, New York, N.Y. 10020 - \$150 million of debentures, Series DL, due 2009. Underwriters: The First Boston Corporation, Salomon Brothers, Merrill Lynch White Weld Capital Markets Group, Kidder, Peabody & Co. Inc. and A. E. Ames & Co. Inc. The company is engaged in the generation, transmission and sale of electrical energy. (File 2-63417 - Jan. 15)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*/}

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
TELENET CORP	1	12/11/78
TENNA CORP	5	12/21/78
TONKA CORP	5	12/05/78
TRANSTEC INC	5	06/30/78
UARC INC	1,6	12/10/78
UNIVERSAL CONTAINER CORP	2	12/12/78
URANIUM KING CORP	1,2	07/05/78
VACU DRY CO	4	12/15/78
VINTAGE ENTERPRISES INC	4,7	12/08/78
VOLUME SHOE CORP	5	11/28/78
WATKINS JOHNSON CO	5	12/26/78
WELLINGTON HALL LTD	4	04/30/78
WILSON LEE ENGINEERING CO INC	5	12/14/78
WOODS COMMUNICATION CORP	2	12/21/78
AMERICAN FINANCIAL CORP	5	12/11/78
APPLEBAUMS FOOD MARKETS INC	5	12/31/78
ARKANSAS BEST CORP	5,7	12/01/78
ARPEJA CALIFORNIA INC	5	12/29/78
AUTOMATED MEDICAL LABORATORIES INC	5,6	12/27/78
BANK OF AMERICA NATIONAL TRUST & SAVINGS	6	12/26/78
BIO SCIENCE RESOURCES	5	12/19/78

RECENT 8K FILINGS CONT.

BRUSH WELLMAN INC	5,6	12/19/78
COLUMBIA PICTURES INDUSTRIES INC	5,6	12/14/78
COMMONWEALTH OIL REFINING CO INC	5,6	12/18/78
COMPUTER SERVICENTERS INC	4	09/15/78
COMPUTERIZED AUTOMOTIVE REPORTING SERVIC	1,2,7	12/22/78
CYPRUS MINES CORP SAVINGS PLAN	5	12/19/78
DELSTAR CORP	5	01/01/79
DYNARAD INC	5	12/19/78
ELECTRONIC DATA SYSTEMS CORP	5	12/01/78
ENERGY SOURCES INC	5,6	12/21/78
EQUITIES INTERNATIONAL LIFE INSURANCE CO	13	12/01/78 *
FIRST IDAHO CORP	2	12/22/78
FRIENDLY ICE CREAM CORP	1,2,6	12/23/78
GARCIA CORP	2,6	12/28/78
GORDON JEWELRY CORP	5	12/19/78
GRAPHIC SCANNING CORP	2,5	12/01/78
HERSHEY FOODS CORP	2,5,6	12/23/78
HYCEL INC	1,6	12/22/78
INDIANA LIMESTONE CO INC	5	12/15/78
INTERMOUNTAIN EXPLORATION CO	5,6	12/28/78
IOWA ILLINOIS GAS & ELECTRIC CO	5	12/01/78
LEASEPAC CORP	5	12/26/78
MARINE EXPLORATION CO INC	5	11/30/77
MCDONALDS CORP	5	12/01/78
NORTHERN INDIANA PUBLIC SERVICE CO	5	12/01/78
PACIFIC AMERICAN REAL ESTATE FUND 1971	5	01/05/79
PENNSTAR CO	5	01/01/79
QUANEX CORP	2,6	08/31/78
READI TEMP INC	5	08/31/78
REPUBLIC MORTGAGE INVESTORS	6	12/29/78
SB PARTNERS	2,6	12/15/78
SHELTER CORP OF AMERICA INC	1,2,3,4,5,6	12/27/78
SOUTH ATLANTIC TRUST	5	12/01/78
WITS INC	4	01/04/78
WYLE LABORATORIES	5,6	01/04/79
AGM INDUSTRIES INC	5	12/14/78
AMERICAN PROPERTY INVESTORS VIII	2,6	11/08/78
ARDEN GROUP INC	2,5	12/19/78
ARDEN MAYFAIR INC	2,5	12/19/78
ASTROCOM CORP	2,6	12/15/78
BANCSHARES OF NORTH CAROLINA INC	2,6	01/02/78
BARCLAY INDUSTRIES INC	5,6	12/01/78
BASIC RESOURCES CORP	5,6	12/29/78
BETHLEHEM CORP	5	12/07/78
BORNE CHEMICAL CO INC	1	01/02/78
CHRONETICS INC	2,6	11/03/78
CHRYSLER FINANCIAL CORP	5	12/21/78
COSCO INC	5,6	12/28/78
CREATIVE FOODS CORP	6	12/08/78
DAMON CREATIONS INC	4,5,6	12/21/78
EASTERN BRICK & TILE CO	2	06/21/78
FARM HOUSE FOODS CORP	5	12/08/78
FILMWAYS INC	5,6	12/08/78
FIRST COGLIDGE CORP	4,5	11/07/78
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	11/01/78
FIRST MORTGAGE INVESTORS	1,6	12/05/78
FIRST SURETY CORP	2	12/29/78
FLORIDA ROCK INDUSTRIES INC	2,6	12/15/78
GENERAL HOST CORP	2	12/07/78
GLADDING CORP	3,6	12/11/78
GOLD KIST INC	5	12/21/78
GREAT YELLOWSTONE CORP	5,6	11/01/78
GRUMMAN CORP	5	01/01/79
HMO INTERNATIONAL	1,6	12/19/78
HOLDING CORP OF AMERICA	2,5,6	12/15/78
HOSPITAL MORTGAGE GROUP	4,6	12/19/78
INVESTMENT PROPERTIES ASSOCIATES	5	12/01/78
JMB INCOME PROPERTIES LTD V	5,6	12/01/78
KEMPER CORP	6	12/05/78
LEES INNS OF AMERICA INC	2,6	11/03/78
LTV CORP	2,6	12/05/78

RECENT 8K FILINGS CONT.

MARYLAND REALTY TRUST	5	12/28/78
MCNEIL REAL ESTATE FUND VIII LTD	5	12/07/78
MERCK & CO INC	5	12/21/78
MICHIGAN GENERAL CORP	2,6	12/23/78
MID STATES HOLDING CO	4	12/29/78
MILLER MEDICAL ELECTRONICS INC	5	12/01/78
MONFORT OF COLORADO INC	5	12/27/78
MURPHY G C CO	5	12/04/78
NATIONAL HEALTH ENTERPRISES INC	5	12/20/78
ODYSSEY INC	1,6	12/11/78
ORANGE BLOSSOM PRODUCTS INC	4	12/15/78
OZARK AIRLINES INC	7	12/01/78
PATRICK PETROLEUM CO 1978 COMBINATION PR	5	11/30/78
PHOENIX STEEL CORP	5,6	12/01/78
PLASTILINE INC	5	11/16/78
PORTLAND GENERAL ELECTRIC CO	5	12/22/78
READI TEMP INC	5	02/28/78
RELIANCE ELECTRIC CO	5,6	12/18/78
SB PARTNERS	2,6	12/12/78
SECURITY PACIFIC CORP	5	12/01/78
SONDERLING BROADCASTING CORP	5	12/01/78
SPERTI DRUG PRODUCTS INC	5	12/14/78
SYSTEMS ENGINEERING & MANUFACTURING CORP	4,6	12/01/78
TEJON AGRICULTURAL PARTNERS	5,6	12/20/78
TELE COMMUNICATIONS INC	5	01/03/79
UA COLUMBIA CABLEVISION INC	5,6	12/28/78
UIP CORP	5	12/11/78
WARNER COMMUNICATIONS INC	2,6	12/19/78
WESTERN PACIFIC FINANCIAL CORP	4,6	12/14/78
WESTERN PREFERRED CORP	5	12/19/78
WESTERN RESOURCES CORP	5	12/19/78
WHEELING PITTSBURGH STEEL CORP	5	12/29/78
WHITE SHIELD EXPLORATION CORP	5,6	12/19/78
WINTER PARK TELEPHONE CO	5	01/02/79
WORLD SERVICE LIFE INSURANCE CO	5,6	12/19/78
ZENITH UNITED CORP	4	12/20/78

AMENDMENTS TO REPORTS ON FORM 8-K

CENTURY PROPERTIES FUND XII	14	10/01/77 *
CENTURY PROPERTIES FUND XII	14	05/01/78 *
DRILEX OIL & GAS INC	6	08/31/78
MCNEIL REAL ESTATE FUND VIII LTD	2	10/23/78
NATIONAL PROPERTY INVESTORS	2,6	05/09/78
AUTOMATED DATA ASSOCIATES INC	12	10/02/78 *
BURNS R L CO#P	6	09/28/78
CONSOLIDATED OIL & GAS INC	6	09/28/78
HAUSERMAN INC	6	09/08/78
PAXALL INC	6	09/29/78
SPIRAL METAL CO INC	5	09/06/78
STEAK N SHAKE INC	2	10/03/78
TRANSTEC INC	5	01/06/78
TYSON FOODS INC	6	07/17/78
HYCEL INC	1,5	12/05/78

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

Item 1. Changes in Control of Registrant

Item 2. Acquisition or Disposition of Assets

Item 3. Legal Proceedings

Item 4. Changes in Securities

Item 5. Changes in Security for Registered Securities

Item 6. Defaults upon Senior Securities

Item 7. Increase in Amount of Securities Outstanding

Item 8. Decrease in Amount of Securities Outstanding

Item 9. Options to Purchase Securities

Item 10. Extraordinary items, other material charges and credits and capital restatements

Item 11. Submission of Matters to a Vote of Security Holders

Item 12. Changes in Registrant's Certifying Accountant

Item 13. Other Materially Important Events

Item 14. Financial Statements and Exhibits

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period December 28, 1978 - January 2, 1979. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
William Schwartz, Trustee	Sperry & Hutchinson Co. (NYC) Common Stock - 513,814 shs. (This corrects previously reported number of shares held by Trustee.)	12-28-78
Neil G. Bergt	Alaska International Industries, Inc. (Anchorage, AK) Common Stock - 532,720 shs. (29.43%)	1-2-79
Neuberger & Berman	CL Assets, Inc. (NYC) \$2.10 Preference, Series A Stock - 45,428 shs.	1-2-79
UTC International Ltd (Switzerland)	Dyneer Corp. (Westport, CT) Common Stock - 657,000 shs. (35.5%)	1-2-79
Bridget B. Baird, Successor Trustee Cameron Baird Foundation Brent D. Baird, Individually and Trustee Brenda B. Senturia, et al	Eastover Corp. (Jackson, MS) Shares of Beneficial Interest - 66,600	1-2-79
Leonard Shapiro Annette Shapiro Bernard J. Shapiro Rena Shapiro	Familian Corp. (Van Nuys, CA) Common Stock - 564,390 shs. (48.9%) (Included above are shares held in trust for their children.)	1-2-79
Harry F. Weyher	Habanero Corp. (NYC) Common Stock - 516,117 shs. Common Stock - 144,552 shs. on conversion of Notes	1-2-79
FMS Associates Andrew J. Frankel Paul Milstein Morton Sweig	National Kinney Corp. (NYC) Common Stock - 3,478,800 shs. Common Stock - 3,033,332 shs. on conversion of Preferred Stock & Debentures Common Stock - 48,000 shs. on exercise of Options	1-2-79
C. R. Rittenberry & Associates, Inc. (Deutsche Corp., Parent)	Southland Energy Corp. (Tulsa, OK) Common Stock - 1,820,000 shs. (80.18%)	1-2-79
Sheldahl, Inc.	Suntec Systems, Inc. (Woodbury, MN) Common Stock - 418,127 shs. (25%)	1-2-79
Trust Under the Will & Codicils of W. M. Keck, for the Benefit of the W. M. Keck Foundation	Superior Oil Co. (Houston, TX) Common Stock - 523,210 shs. (13.1%)	1-2-79
Times Mirror Company Ardell Investment Co. M. H. Sherman Co. Chandis Securities Co., et al	Tejon Ranch Co. (Los Angeles, CA) Common Stock - 485,220 shs. (38.7%)	1-2-79
Petri Stores Corp.	Toys "R" Us, Inc. (Saddlebrook, NJ) Common Stock - 530,000 shs.	1-2-79



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NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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U.S. first class mail; \$18.75 elsewhere.

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