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Issue 78-22

FEB 2 1978

February 1, 1978

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## NOTICE OF COMMISSION MEETINGS

## U.S. SECURITIES AND EXCHANGE COMMISSION

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### CHANGES IN THE MEETING

The following items will be considered by the Commission at the open meeting on Thursday, February 2, at 10 a.m.:

(1) Proposed transmittal of comments to the Office of Management and Budget and Senator Harrison A. Williams, Jr. concerning S. 2305, a bill to amend the Securities Act of 1933 by increasing the dollar limit in section 3(b).

(2) Proposed transmittal of comments to the Office of Management and Budget on a Small Business Administration (SBA) draft bill to amend the Small Business Act to facilitate the sale of SBA-guaranteed obligations.

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or tape record Commission meetings must obtain permission in advance from the Secretary of the Commission.

### CLOSED MEETING - TUESDAY, FEBRUARY 7, 1978 - 10 A.M.

The subject matter of the February 7 closed meeting will be: Formal orders of investigation; Referral of investigative files to Federal, State, or Self-Regulatory authorities; Institution of injunctive actions; Settlement of injunctive actions; Settlement of administrative proceedings; Authorization of staff members to testify; Regulatory matters arising from or bearing enforcement implications; Other litigation matters.

### OPEN MEETING - WEDNESDAY, FEBRUARY 8, 1978 - 10 A.M.

The subject matter of the February 8 open meeting will be:

(1) Consideration of the issuance of a release which (a) calls attention to issuers, attorneys, and accountants the recent enactment of the Foreign Corrupt Practices Act of 1977; (b) answers questions which have been raised most often by members of the public regarding the Act; and (c) solicits public comments on the need for further rulemaking, guidelines or interpretive releases.

(2) Consideration of the issuance of a release which announces the withdrawal on a prospective basis a prior interpretation concerning the term "single employer" used in Section 3(a)(2) of the Securities Act of 1933, with respect to purposes of exemption from registration for interests in certain employee benefits plans.

(3) Consideration of a request by Mr. Louis A. Brusati that the Commission review the Division of Corporation Finance's determination concerning two shareholder proposals submitted by Mr. Brusati to General Electric Company.

(4) Consideration of proposed plan of reorganization filed by British American Utilities Corporation and North East Heat & Light Company.

(5) Consideration of the issuance of a release announcing the Commission preliminary response to the recommendations of the Advisory Committee on Corporate Disclosure.

**CLOSED MEETING - WEDNESDAY, FEBRUARY 8, 1978 - IMMEDIATELY FOLLOWING THE OPEN MEETING**

The subject matter of the February 8 closed meeting will be: Opinions.

**OPEN MEETING - THURSDAY, FEBRUARY 9, 1978 - 2:30 P.M.**

The subject matter of the February 9 open meeting will be:

The Commission will meet with representatives from the Investment Company Institute to discuss various issues concerning mutual funds.

FOR FURTHER INFORMATION CONTACT: Elisse B. Walter at (202) 376-8068 or Linda W. Jarett at (202) 755-1271

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**INVESTMENT COMPANY ACT RELEASES**

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**CHRISTIANA SECURITIES COMPANY**

A notice has been issued giving interested persons until February 24 to request a hearing on an application of Christiana Securities Company, a registered, non-diversified, closed-end, management investment company, declaring that it has ceased to be an investment company. (Rel. IC-10108 - Jan. 30)

**INSURED MUNICIPALS - INCOME TRUST**

An order has been issued on an application of Insured Municipals - Income Trust and Investors' Corporate - Income Trust, two unit investment trusts, and their sponsor or co-sponsors, as the case may be, Van Kampen Sauerma, Inc. and Dain, Kalman & Quail, Inc., permitting an exchange offer by the two unit investment trusts on a basis other than their respective net asset value per unit at the time of exchange pursuant to Section 11 of the Investment Company Act of 1940, and exempting the above exchange offer from the provisions of Section 22(d) of the Act pursuant to Section 6(c) of the Act. (Rel. IC-10109 - Jan. 31)

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**HOLDING COMPANY ACT RELEASES**

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**CEDAR COAL COMPANY**

A supplemental order has been issued authorizing Cedar Coal Company, subsidiary of Appalachian Power Company and of American Electric Power Company, Inc., to further extend the payment dates for previously authorized bank borrowings. (Rel. 35-20399 - Jan. 31)

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**SECURITIES ACT REGISTRATIONS**

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) GUILFORD MILLS, INC., 4925 Winston-Salem Rd., Greensboro, N.C. 27402 - 170,136 shares of common stock. (File 2-60644 - Jan. 18)
- (S-1) HCW DRILLING PARTNERSHIP 1978, One Boston Place, 31st Floor, Boston, Mass. 02108 - 1,200 limited partnership interests. Underwriter: H. C. Wainwright & Co., One Boston Pl., Boston, Mass. 02108 (617) 742-4900. (File 2-60683 - Jan. 27)
- (S-7) PUBLIC SERVICE COMPANY OF INDIANA, INC., 1000 East Main St., Plainfield, Ind. 46168 (317) 839-9611 - 450,000 shares of cumulative preferred stock, \$100 par value. Underwriters: Morgan Stanley & Co. Inc. and Dean Witter Reynolds Inc. The company is engaged in the production, transmission, distribution and sale of electric energy. (File 2-60687 - Jan. 30)
- (S-16) THE CLOROX COMPANY, 1221 Broadway, Oakland, Cal. 94612 (415) 271-7000 - 288,446 shares of common stock. (File 2-60695 - Jan. 31)

- (S-1) APACHE OIL AND GAS PROGRAM 1978, Foshay Tower, Minneapolis, Minn. 55402 - 2,000 preformation partnership units. Underwriter: Apache Programs, Inc., Foshay Tower, Minneapolis, Minn. 55402 (612) 332-7222. The company is engaged in the sale of oil and gas programs. (File 2-60696 - Jan. 31)
- (S-1) THOMSON INDUSTRIES LIMITED, 9100 Southwest Freeway, Suite 111, Houston, Tex. 77074 - 1,200,000 common shares. Underwriter: Goldman, Sachs & Co. and Rotan Mosle Inc. The company is primarily an oil and gas well drilling contractor. (File 2-60697 - Jan. 31)
- (S-16) RELIANCE ELECTRIC COMPANY, 29325 Chagrin Blvd., Cleveland, Ohio 44122 (216) 266-7000 - 200,000 shares of common stock. (File 2-60698 - Jan. 31)
- (S-1) HEIGHTS FINANCE CORPORATION, 4001 North War Memorial Dr., Peoria, Ill. 61614 - 100,000 shares of cumulative preference stock. Underwriter: Loewi & Co. The company is principally engaged in the consumer finance business. (File 2-60699 - Jan. 31)
- (S-7) SAN DIEGO GAS & ELECTRIC COMPANY, 101 Ash St., San Diego, Cal. 92101 (714) 232-4252 - 1,000,000 shares of cumulative preference stock. Underwriters: Merrill Lynch, Pierce, Fenner & Smith Inc. and Blyth Eastman Dillon & Co. Inc. The company is principally engaged in the business of generating and distributing electric energy. (File 2-60700 - Jan. 31)

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: <sup>\*/</sup>

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
MARINE PROTEIN CORP	2,5	09/01/77
MARK SYSTEMS INC	2,14	12/27/77 *
MARRIOTT CORP	5,6	12/01/77
MCD HOLDINGS INC	5	12/31/77
MOBILAND INC	5	12/01/77
MORTGAGE INVESTORS OF WASHINGTON	5,6	12/01/77
MRI PROPERTIES INC	7,14	12/01/77 *
MULTIVEST REAL ESTATE FUND LTD SERIES IV	2,6	12/01/77
MULTIVEST REAL ESTATE FUND LTD SERIES 2	2	12/01/77
MULTIVEST REAL ESTATE FUND LTD SERIES 5	2,5	12/01/77
MULTIVEST REAL ESTATE FUND LTD SERIES 6	2	12/01/77
NASHUA CORP	5	01/02/78
NELSON L B CORP	5	12/30/77
NORTEK INC	5,6	12/15/77
NORTH LILY MINING CO	5	12/28/77
NORTHEAST UTILITIES	3	01/01/75
NORTHERN STATES POWER CO	5	01/03/78
NORTHWESTERN FINANCIAL CORP	5	12/20/77
OIL RESOURCES INC	2	12/28/77
OLD KENT FINANCIAL CORP	2,6	01/03/78
OUTLET CO	5	12/20/77
PACIFIC FAR EAST LINE INC	13	01/09/78 *
PANTASOTE CO	2,6	01/04/78
PARKWOOD HOMES INC	2,6	12/23/77
PATHCOM INC	13	12/01/77 *
PENNSYLVANIA LIFE CO	5	12/01/77
PENNSYLVANIA POWER & LIGHT CO	5	12/06/77
PEOPLES GAS CO	5	12/02/77
PETRO LEWIS FUNDS INC	5,6	12/01/77
PETRO SILVER INC	5,6	01/12/78
PROVIDERS BENEFIT CO	5	12/20/77

RECENT 8K FILINGS CONT.

PROVINCIAL HOUSE INC	5	01/04/78
RESORTS INTERNATIONAL INC	5	12/30/77
RIAL OIL CO	2,6	01/01/78
RMIC CORP	5,6	12/28/77
ROWE FURNITURE CORP	5,6	12/29/77
SANDGATE CORP	5,6	12/28/77
SB PARTNERS	2,6	12/30/77
SONOCO PRODUCTS CO	2,6	12/29/77
SOUTHERN FILM EXTRUDERS INC	2,6	01/03/78
STARR BROADCASTING GROUP INC	5	01/10/78
STATEX PETROLEUM INC	5	12/01/77
STORY CHEMICAL CORP	3	08/15/77
SURVIVAL TECHNOLOGY INC	5	12/27/77
TALCOTT NATIONAL CORP	5,6	12/30/77
TENNESSEE NATURAL GAS LINES INC	2,6	12/28/77
TEXAS AMERICAN OIL CORP	5	12/01/77
TITAN GROUP INC	5	12/01/77
TRAILER TRAIN CO	5	12/19/77
UNICAPITAL CORP	2,6	12/29/77
UNION TRUST INC	4,5,6	12/28/77
UNITED TELEPHONE CO OF PENNSYLVANIA	5	12/01/77
VALUE ENGINEERING CO	2,6	01/01/78
VEECO INSTRUMENTS INC	5,6	12/13/77
VIRGINIA INTERNATIONAL CO	5	12/01/77
WELLINGTON MANAGEMENT CO	2	12/01/77
WESTERN MASSACHUSETTS ELECTRIC CO	3	01/01/75
WESTERN MASSACHUSETTS ELECTRIC CO	3	11/01/75
WESTERN MASSACHUSETTS ELECTRIC CO	3	05/01/76
WESTERN MASSACHUSETTS ELECTRIC CO	3	06/01/76
WESTVACO CORP	5,13	12/01/77 *
WHITE SHIELD EXPLORATION CORP	5,6	12/30/77
MURLITZER CO	2,6	12/22/77
YUBA GOLDFIELDS INC	1,4,6	12/19/77

AMENDMENTS TO REPORTS ON FORM 8-K

CARLYLE REAL ESTATE LTD PARTNERSHIP 75	6	06/17/77
COLONIAL GAS ENERGY SYSTEM	6	12/06/77
GEOSCIENCE TECHNOLOGY SERVICES CORP	5	11/30/77
JMB INCOME PROPERTIES LTD IV	6	06/30/77
MASSEY FERGUSON LTD	5	12/22/77
RECOTON CORP	6	10/01/76
SB PARTNERS	6	10/13/77

\*/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (\*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

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|---|---|
| Item 1. Changes in Control of Registrant              | Item 9. Options to Purchase Securities  |
| Item 2. Acquisition or Disposition of Assets          | Item 10. Extraordinary items, other material charges and credits and capital restatements |
| Item 3. Legal Proceedings                             | Item 11. Submission of Matters to a Vote of Security Holders                              |
| Item 4. Changes in Securities                         | Item 12. Changes in Registrant's Certifying Accountant                                    |
| Item 5. Changes in Security for Registered Securities | Item 13. Other Materially Important Events  |
| Item 6. Defaults upon Senior Securities               | Item 14. Financial Statements and Exhibits  |
| Item 7. Increase in Amount of Securities Outstanding  |   |
| Item 8. Decrease in Amount of Securities Outstanding  |   |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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SEC STATISTICAL BULLETIN is published monthly. Subscription rates: \$15.00/yr in U.S. first class mail; \$18.75 elsewhere.

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