

# SEC NEWS DIGEST

Issue 2002-1

January 2, 2002

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## COMMISSION ANNOUNCEMENTS

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### PUBLIC APPEARANCES OF SENIOR COMMISSION OFFICIALS – JANUARY 2002

The following is a schedule for January 2002 of the public appearances of SEC officials, including the Chairman, Commissioners, and senior staff members. For additional information on events hosted by groups other than the Commission, please call the contact numbers listed. As events are subject to change, please confirm them with the SEC's Office of Public Affairs or the sponsoring organizations.

When: Tuesday, January 8  
Who: Annette L. Nazareth, Director, Division of Market Regulation  
What: TBMA Legal & Compliance Conference  
Where: New York, NY  
Contact: Paul Saltzman, (212) 440-9400

When: Thursday, January 9  
Who: Stephen M. Cutler, Director, Division of Enforcement  
What: The Bond Market Association's Legal and Compliance Conference  
Where: New York City  
Contact: Mary Garcia, (212) 440-9429

When: Thursday, January 10  
Who: Annette L. Nazareth, Director, Division of Market Regulation  
What: ALI-ABA Course of Study "Broker-Dealer Regulation"  
Where: Washington, DC  
Contact: Kevin O'Connor, (215) 243-1637

When: Wednesday, January 23  
Who: Chairman Harvey L. Pitt  
What: 29th Annual Securities Regulation Institute  
Where: San Diego, CA  
Contact: Pete Wentz, (312) 503-1828

When: Friday, January 25  
Who: Stephen M. Cutler, Director, Division of Enforcement; Annette L. Nazareth, Director, Division of Market Regulation  
What: 29th Annual Securities Regulation Institute  
Where: San Diego, CA  
Contact: Pete Wentz, (312) 503-1828

## **CORRECTION TO COMMISSION MEETING ANNOUNCEMENT**

The announcement of closed meetings in the December 28<sup>th</sup> issue of the Digest, should have read as follows:

### **COMMISSION MEETINGS**

#### **CLOSED MEETINGS – TUESDAY, JANUARY 8, AND THURSDAY, JANUARY 10, 2002 – 10:00 A.M.**

The subject matter of the closed meetings scheduled for Tuesday, January 8, 2002, and Thursday, January 10, 2002, will be: Institution and settlement of injunctive actions; Institution and settlement of administrative proceedings of an enforcement nature; Formal orders; Amicus consideration; and Adjudicatory matters.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

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## **ENFORCEMENT PROCEEDINGS**

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### **INITIAL DECISION IN THE MATTER OF KENT BLACK, JOEL HURST, DAVID LYNCH, LARRY MULLER AND ROBERT MCCOOK**

On December 31, 2001, an administrative law judge issued an Initial Decision in Administrative Proceeding No. 3-9440, In the Matter of Kent T. Black, Joel L. Hurst, David E. Lynch, Larry E. Muller, and Robert L. McCook. The administrative law judge dismissed the administrative proceeding against Robert L. McCook, who allegedly aided and abetted violations of Sections 15(c) and 17(a) of the Securities Exchange Act of 1934 and Rules 15c3-1, 17a-3, 17a-5, and 17a-11. Although finding primary violations, the administrative law judge concluded that McCook was not in a position to aid and abet those violations. (Initial Decision No. 197; File No. 3-9440)

## COMMISSION DISMISSES ADMINISTRATIVE PROCEEDING

The Commission has dismissed the administrative proceeding against Jonathan Aerospace Materials Corporation (Jamcorp) that was instituted on September 25, 2001 to determine whether a stop order should be issued against Jamcorp's September 6, 2001 registration statement. On October 30, 2001, Jamcorp withdrew its registration statement pursuant to Rule 477 of Securities Act Regulation C, 17 C.F.R. § 230.477, rendering the administrative proceeding moot. (Rel. 33-8050; File No. 3-10585)

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## RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation FD Disclosure.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ACCESS ANYTIME BANCORP INC	DE				X						01/01/02	
ACOLA CORP	DE	X	X		X	X		X			10/15/01	AMEND
ACOLA CORP	DE							X			12/28/01	
AFFILIATED MANAGERS GROUP INC	DE					X		X			12/21/01	
ALD SERVICES INC	NV	X									12/14/01	
AP HOLDINGS INC	DE					X		X			12/31/01	
ARGUSS COMMUNICATIONS INC	DE					X		X			12/26/01	
ASIA 4 SALE COM INC	NV					X		X			11/07/01	
AURA SYSTEMS INC	DE					X					02/28/01	
BIGMAR INC	DE					X		X			11/13/01	
CATERPILLAR FINANCIAL SERVICES CORP	DE					X					12/31/01	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-3	MD					X					11/30/01	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-4	MD					X					11/30/01	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
CHEVY CHASE AUTO RECEIVABLES TRUST 1998-1	MD						X					11/30/01	
CHEVY CHASE AUTO RECEIVABLES TRUST 1998-2	MD						X					11/30/01	
CHEVY CHASE AUTO RECEIVABLES TRUST 2000-1	MD						X					11/30/01	
CHEVY CHASE AUTO RECEIVABLES TRUST 2000-2	MD						X					11/30/01	
CHEVY CHASE AUTO RECEIVABLES TRUST 2001-1							X					11/30/01	
CHEVY CHASE AUTO RECEIVABLES TRUST 2001-2	MD						X					11/30/01	
CHEVY CHASE HOME LOAN TRUST 1996-1	MD						X					10/31/01	
CHEVY CHASE HOME LOAN TRUST 1997-1	MD						X					11/30/01	
CREDIT SUISSE FIR BO SEC COR CSFB M ORT PS TH CRT SER 2001-11	DE						X		X			12/26/01	
CREDIT SUISSE FIRST BOSTON MG SE CO R MG PA TH CE SE 2001-HE8	DE						X		X			12/26/01	
CSFB MORTGAGE PASS THROUGH CERT SER IES 2001-S15	DE						X		X			12/26/01	
CSG SYSTEMS INTERNATIONAL INC	DE		X									12/22/01	
DLJ MORTGAGE ACCEPT CORP CSFB MTG P ASS THRU CERT SER 2001 S3							X		X			12/26/01	
ELASTIC NETWORKS INC	DE	X					X		X			12/27/01	
ELECTRONIC RETAILING SYSTEMS INTERN ATIONAL INC	DE		X									12/31/01	
EQCC RECEIVABLES CORP	DE						X		X			12/14/01	
GASTON FEDERAL BANCORP INC	SC		X						X			12/31/01	
GOLDEN AMERICAN LIFE INSURANCE CO / NY/	DE	X										12/31/01	
GREAT PLAINS ENERGY INC	MO						X					12/31/01	
HEALTH SCIENCES GROUP INC	CO		X						X			12/31/01	
HFC REVOLVING CORP	DE								X			12/20/01	
HFC REVOLVING CORP	DE								X			12/20/01	
HOUSEHOLD HOME EQUITY LOAN TRUST 19 99-1	DE								X			12/20/01	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1995-2	DE								X			12/22/01	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-1	DE								X			12/20/01	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-2	DE								X			12/20/01	
HSBC USA INC /MD/	MD						X					12/31/01	
IMH ASSETS CORP IMPAC CMB TRUST SER IES 1999-1	CA								X			12/01/01	
INNES STREET FINANCIAL CORP	NC	X							X			12/31/01	
INVERNESS MEDICAL INNOVATIONS INC	DE						X		X			12/21/01	
MAX DEVELOPMENT INC	CO								X			07/20/00	AMEND
MERRILL LYNCH DEPOSITOR INC	DE						X		X			12/15/01	
MERRILL LYNCH DEPOSITOR INC PREFERR EDPLUS TRUST SERIES CCR-1	NY						X		X			12/15/01	

NAME OF ISSUER	STATE	BK ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
MERRILL LYNCH DEPOSITOR PREFERREDPL US TRUST SERIES CTR 1	DE					X	X				12/15/01	
METHOD PRODUCTS CORP /DE	FL					X	X				12/28/01	
METROPOLITAN FINANCIAL CORP /OH/	OH					X					12/21/01	
MILLS MUSIC TRUST	NY					X	X				12/31/01	
MORTGAGE ASSET SECURITIZATION TRANS ACTIONS INC	DE					X	X				12/26/01	
MOTHERS WORK INC	DE		X					X			10/17/01	AMEND
NITTANY FINANCIAL CORP	PA					X	X				12/31/01	
PARADYNE NETWORKS INC	DE					X	X				12/27/01	
PERSONNEL GROUP OF AMERICA INC	DE					X	X				12/13/01	
PNM RESOURCES	NM					X	X				12/31/01	
POLYMER GROUP INC	DE					X					12/31/01	
PRIME HOLDINGS & INVESTMENTS INC	NV							X			12/30/01	AMEND
RESEARCH FRONTIERS INC	DE					X					12/31/01	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					X	X				12/28/01	
SAN HOLDINGS INC	CO	X	X					X			12/31/01	
SCOTTISH ANNUITY & LIFE HOLDINGS LT D	E9		X					X	X		12/31/01	
VERMONT WITCH HAZEL CO	VT	X						X			12/31/01	
VIDEO NETWORK COMMUNICATIONS INC	DE						X				11/21/01	
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	DE		X					X			11/01/01	AMEND