

# sec news digest

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SEP 17 1985

Issue 85-176

U.S. SECURITIES AND EXCHANGE COMMISSION  
September 11, 1985

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## RULES AND RELATED MATTERS

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### AMENDMENTS TO RULE 17f-5 ADOPTED

The Commission adopted amendments to Rule 17f-5 under the Investment Company Act of 1940, which permits registered U.S. and Canadian investment companies to make foreign custody arrangements under certain conditions. The amendments clarify the rule with respect to the extent to which investment companies are required to monitor the eligibility of their foreign custodians under the rule. The amendments also provide that when an existing custodial arrangement no longer complies with the rule, an investment company will have a period of time in which to make alternative arrangements. (Rel. IC-14711)

FOR FURTHER INFORMATION CONTACT: Jack W. Murphy at (202) 272-2048

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS INSTITUTED AGAINST LOUIS R. TRUJILLO

The San Francisco Branch Office announced that public administrative proceedings have been instituted against Louis R. Trujillo, formerly administrative manager of the San Francisco office of Merrill Lynch, Pierce, Fenner & Smith, Inc.

The Order for Proceedings alleges that Trujillo failed reasonably to supervise Victor G. Matl, formerly a registered representative in Merrill Lynch's San Francisco office.

In a related proceeding instituted earlier, the Commission issued an Order which accepted Offers of Settlement from Matl, Merrill Lynch and Robert M. Fisher, formerly office manager of Merrill Lynch's San Francisco office. Pursuant to the settlements, the Commission made findings that Matl had violated the antifraud provisions of the securities laws by making misrepresentations of material facts, recommendations unsuitable and excessive transactions and effecting transactions beyond the scope of authority granted by his customers. The Commission also found that Fisher and Merrill Lynch failed reasonably to supervise Matl, with a view to preventing his violations.

A hearing will be scheduled to determine whether the allegations are true and whether any remedial actions should be taken by the Commission. (Rel. 34-22394)

### ORDER INSTITUTING PROCEEDINGS AND IMPOSING REMEDIAL SANCTIONS AGAINST MERRILL LYNCH, PIERCE, FENNER & SMITH, INC., OTHERS

The San Francisco Branch Office announced that public administrative proceedings have been instituted against Merrill Lynch, Pierce, Fenner & Smith, Inc., a registered broker-dealer, Robert M. Fisher and Victor G. Matl, formerly office manager and registered representative of Merrill Lynch's San Francisco, California office, respectively.

Simultaneously with the institution of the proceedings, the Commission accepted Offers of Settlement submitted by Merrill Lynch, Fisher and Matl. Without admitting or denying the violations alleged, Merrill Lynch, Fisher and Matl consented to an Order finding that Matl violated the antifraud provisions of the securities laws and that Merrill Lynch and Fisher failed reasonably to supervise Matl.

The Commission ordered that: (1) Matl be barred from association in any capacity with any broker, dealer, investment company, investment adviser or municipal securities dealer; (2) Merrill Lynch be censured and comply with certain undertakings to adopt or maintain procedures; and (3) Fisher be suspended from association with any broker, dealer, investment company, investment adviser or municipal securities dealer for a period of time and that he be retrained in certain compliance procedures. (Rel. 34-22395)

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## INVESTMENT COMPANY ACT RELEASES

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### METROPOLITAN TOWER LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until October 4 to request a hearing on an application by Metropolitan Tower Life Insurance Company, et al., requesting an amendment to a previous exemptive order to exempt Applicants from Sections 9(a), 13(a), 15(a) and 15(b) of the Investment Company Act to permit the same funding medium to be used for both scheduled and flexible premium variable life insurance policies. The application also requests an exemptive order from Rule 6e-3(T)(c)(1) to permit allocations of amounts provided for investment under flexible premium variable life insurance policies to be allocated to the sponsoring insurance company's general account. (Rel. IC-14709 - Sept. 10)

### PROVIDENTMUTUAL VARIABLE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until October 2 to request a hearing on an application by Providentmutual Variable Life Insurance Company, et al., for an order: (1) for an exemption from Section 17(a) of the Investment Company Act to permit Applicants to reorganize separate accounts offering variable life insurance; (2) to permit the reorganization; (3) to exempt certain life insurance companies and variable life insurance separate accounts from Sections 9(a), 13(a), 15(a) and 15(b) and Rule 6e-2(b)(15) and 6e-3(T)(b)(15) to permit mixed funding and shared funding; and (4) to exempt Applicants from Sections 26(a) and 27(c)(2) to permit the deduction of the cost of insurance in the variable life insurance policies. (Rel. IC-14710 - Sept. 10)

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## HOLDING COMPANY ACT RELEASES

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### EMPIRE EXPLORATION, INC.

A notice has been issued giving interested persons until October 3 to request a hearing on a proposal by Empire Exploration, Inc., subsidiary of National Fuel Gas Company, to acquire certain oil and gas properties held by affiliates of Seneca Resources Corporation and National Fuel Gas Supply Corporation, at a dollar amount conforming to the date, September 30, 1984, as of which valuations were authorized by this Commission. (Rel. 35-23828 - Sept. 9)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWAL GRANTED

An order has been issued granting the application of SCOTT CABLE COMMUNICATIONS, INC. to withdraw its common stock, no par value, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-22388)

### UNLISTED TRADING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange, Inc. for unlisted trading privileges in the common stock of eight issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-22389)

### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike Units of Limited Partnership Interest of SNYDER OIL PARTNERS from listing and registration thereon. (Rel. 34-22390)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-CBOE-85-31) that codifies a requirement that floor brokers under normal market conditions, and in the absence of a not held instruction, may not exercise

time discretion on market or marketable limit orders and must immediately execute such orders at the best price available. Publication of the proposal is expected to be made in the Federal Register during the week of September 9. (Rel. 34-22386)

#### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the Chicago Board Options Exchange, Inc. (SR-CBOE-85-33) to extend the RAES Pilot Program through November 8, 1985. (Rel. 34-22387)

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## TRUST INDENTURE ACT RELEASES

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### PEOPLE EXPRESS AIRLINES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application filed by People Express Airlines, Inc. that the trusteeships of United States Trust Company of New York under two indentures, each dated June 15, 1985 and qualified under the Act, are not so likely to involve a material conflict of interest as to make it necessary to disqualify U.S. Trust from acting as trustee under the indentures. (Rel. TI-1030)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 SFOUATCHIE COUNTY BANCORP INC. RANKIN AVE. DUNLAP, TN 37327 (615) 949-2146 - 40,000 (\$3,486,000) COMMON STOCK. (FILE 33-47 - SEP. 03) (BR. 1 - NEW ISSUE)
- S-8 LFF DATA CORP. 7075 FLYING CLOUD DR. EDEN PRAIRIE, MN 55344 (612) 828-0300 - 347,050 (\$2,040,654) COMMON STOCK. (FILE 33-48 - SEP. 03) (BR. 10)
- S-8 WFDTECH CORP. 595 GERARD AVE. BRONX, NY 10451 (212) 993-0500 - 850,000 (\$18,598,000) COMMON STOCK. (FILE 33-49 - SEP. 03) (BR. 4)
- S-3 PUBLIC SERVICE CO OF COLORADO. 550 15TH ST. DENVER, CO 80202 (303) 571-7511 - 6,000,000 (\$132,000,000) COMMON STOCK. (FILE 33-50 - SEP. 03) (BR. 8)
- S-4 WFDTECH CORP. 595 GERARD AVE. BRONX, NY 10451 (212) 993-0500 - 165,000 (\$2,640,000) COMMON STOCK. 550,000 (\$550,000) STRAIGHT BONDS. (FILE 33-51 - SEP. 03) (BR. 4)
- S-8 CONGRESS STREET PROPERTIES INC. 200 PEOPLES BK BLDG 120 N CONGRESS ST. JACKSON, MS 39201 (601) 948-4091 - 43,200 (\$615,600) COMMON STOCK. (FILE 33-52 - SEP. 03) (BR. 6)
- S-1 MRI BUSINESS CENTERS INC. 1201 SEVEN LOCKS RD, ROCKVILLE, MD 20854 (301) 279-0551 - 67,000 (\$540,000) COMMON STOCK. 20,000 (\$216,000) COMMON STOCK. (FILE 33-53 - SEP. 03) (BR. 2)
- S-8 FAIRMONT FINANCIAL INC. 4111 W ALAMEDA AVE. BURBANK, CA 91505 (818) 843-0755 - 125,000 (\$1,671,875) COMMON STOCK. (FILE 33-54 - SEP. 03) (BR. 9)
- S-8 MORGAN KEEGAN INC. ONE COMMERCE SQ. MEMPHIS, TN 38103 (901) 524-4100 - 250,000 (\$3,312,500) COMMON STOCK. 150,000 (\$1,987,500) COMMON STOCK. (FILE 33-55 - SEP. 03) (BR. 12)
- S-8 JFWFLCOR INC. 72 N FRANKLIN ST. WILKES BARRE, PA 18773 (717) 824-8761 - 500,000 (\$5,815,000) COMMON STOCK. (FILE 33-56 - SEP. 03) (BR. 2)
- S-3 AMERICAN EXPRESS CREDIT CORP. ONE RODNEY SQ. WILMINGTON, DE 19801 (302) 594-3350 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-57 - SEP. 04) (BR. 12)
- S-8 NCA CORP. 3250 JAY ST. SANTA CLARA, CA 95054 (408) 986-1800 - 954,662 (\$5,496,021.85) COMMON STOCK. (FILE 33-60 - SEP. 04) (BR. 10)
- N-1A SHEARSON CALIFORNIA MONEY TRUST. TWO WORLD TRADE CNTR. NEW YORK, NY 10048 (212) 577-5794 - INDEFINITE SHARES. (FILE 33-61 - SEP. 04) (BR. 18 - NEW ISSUE)

N-1A SHEARSON NEW YORK MONEY TRUST, TWO WORLD TRADE CNTR. NEW YORK, NY 10048  
(212) 577-5794 - INDEFINITE SHARES. (FILE 33-62 - SEP. 04) (BR. 18 - NEW ISSUE)

S-R AHMANSON H F & CO /DF/, 3731 WILSHIRE BLVD, LOS ANGELES, CA 90010 (213) 736-8700 -  
2,185,153 (\$68,286,031) COMMON STOCK. (FILE 33-63 - SEP. 04) (BR. 2 - NEW ISSUE)

S-R MATERIAL SCIENCES CORP, 2300 E PRATT BLVD, ELK GROVE VILLAGE, IL 60007  
(312) 439-8270 - 500,000 (\$8,500,000) COMMON STOCK. (FILE 33-67 - SEP. 04) (BR. 2)

S-R ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960  
(201) 455-2000 - 14,880,000 (\$14,880,000) OTHER SECURITIES INCLUDING VOTING TRUST.  
36,182 COMMON STOCK. (FILE 33-34 - AUG. 30) (BR. 2)

S-R ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960  
(201) 455-2000 - 210,000,000 (\$210,000,000) OTHER SECURITIES INCLUDING VOTING TRUST.  
3,391,915 COMMON STOCK. (FILE 33-35 - AUG. 30) (BR. 2)

S-R ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960  
(201) 455-2000 - 4,500,000 (\$4,500,000) OTHER SECURITIES INCLUDING VOTING TRUST.  
53,617 COMMON STOCK. (FILE 33-36 - AUG. 30) (BR. 2)

S-R ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960  
(201) 455-2000 - 21,800,000 (\$21,800,000) OTHER SECURITIES INCLUDING VOTING TRUST.  
282,683 COMMON STOCK. (FILE 33-37 - AUG. 30) (BR. 2)

S-R ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960  
(201) 455-2000 - 2,600,000 (\$2,600,000) OTHER SECURITIES INCLUDING VOTING TRUST.  
27,185 COMMON STOCK. (FILE 33-38 - AUG. 30) (BR. 2)

S-R ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960  
(201) 455-2000 - 2,300,000 (\$2,300,000) OTHER SECURITIES INCLUDING VOTING TRUST.  
24,608 COMMON STOCK. (FILE 33-39 - AUG. 30) (BR. 2)

S-R ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960  
(201) 455-2000 - 860,000 (\$860,000) OTHER SECURITIES INCLUDING VOTING TRUST. 4,810  
COMMON STOCK. (FILE 33-40 - AUG. 30) (BR. 2)

S-R ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960  
(201) 455-2000 - 2,000,000 (\$2,000,000) OTHER SECURITIES INCLUDING VOTING TRUST.  
22,370 COMMON STOCK. (FILE 33-41 - AUG. 30) (BR. 2)

S-R ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960  
(201) 455-2000 - 11,000,000 (\$11,000,000) OTHER SECURITIES INCLUDING VOTING TRUST.  
197,933 COMMON STOCK. (FILE 33-42 - AUG. 30) (BR. 2)

S-R ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960  
(201) 455-2000 - 280,000 (\$280,000) OTHER SECURITIES INCLUDING VOTING TRUST. 3,064  
COMMON STOCK. (FILE 33-43 - AUG. 30) (BR. 2)

S-R ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960  
(201) 455-2000 - 580,000 (\$580,000) OTHER SECURITIES INCLUDING VOTING TRUST. 5,218  
COMMON STOCK. (FILE 33-44 - AUG. 30) (BR. 2)

S-R ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960  
(201) 455-2000 - 220,000 (\$220,000) OTHER SECURITIES INCLUDING VOTING TRUST. 2,621  
COMMON STOCK. (FILE 33-45 - AUG. 30) (BR. 2)

S-1 NAC RE CORP, 3 EAST 54TH ST, NEW YORK, NY 10022 (212) 750-9300 - 2,530,000  
(\$58,190,000) COMMON STOCK. (FILE 2-99952 - AUG. 29) (BR. 10 - NEW ISSUE)

S-R SIERRA HEALTH SERVICES INC, 888 S RANCHO DR, LAS VEGAS, NV 89106 (702) 877-8603 -  
200,000 (\$2,325,000) COMMON STOCK. (FILE 2-99954 - AUG. 29) (BR. 6)

S-4 RESTAURANT ASSOCIATES INDUSTRIES INC, 1540 BROADWAY, NEW YORK, NY 10036  
(212) 997-1400 - 2,626,282 (\$12,803,124) PREFERRED STOCK. 2,735,710 COMMON STOCK.  
(FILE 2-99987 - AUG. 30) (BR. 11)

S-1 OVERSEAS PARTNERS LTD, CRAIG APPIN HOUSE, WESLEY ST, HAMILTON 5 BERMUDA, DO  
(809) 295-2454 - 3,108,000 (\$2,113,440) COMMON STOCK. (FILE 33-9 - AUG. 30) (BR. 9)

F-6 NEWS CORP LTD /ADR/, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043 (212) 559-2107  
- 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-13 - SEP. 03)  
(BR. 99)

- S-4 MISSION VALLEY BANCORP. 555 PETERS AVE. PLEASANTON, CA 94566 (415) 462-2452 - 268,878 (\$3,495,414) COMMON STOCK. (FILE 33-18 - SEP. 03) (BR. 2)
- S-1 MISSION VALLEY BANCORP. 555 PETERS AVE. PLEASANTON, CA 94566 (415) 462-2452 - 384,615 (\$4,999,995) COMMON STOCK. (FILE 33-19 - SEP. 03) (BR. 2)
- S-11 SFARS MORTGAGE SECURITIES CORP. 601 MONTGOMERY ST. SAN FRANCISCO, CA 94111 (415) 788-7977 - 1,000,000,000 (\$1,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-20 - SEP. 03) (BR. 12)
- S-2 HEALTHCO INTERNATIONAL INC. 25 STUART ST. BOSTON, MA 02116 (617) 423-6045 - 1,225,000 (\$22,050,000) COMMON STOCK. 2,225,000 (\$40,050,000) COMMON STOCK. (FILE 33-21 - SEP. 03) (BR. 9)
- S-3 MORTGAGE SECURITIES II CORP. 1580 E DESERT INN RD. LAS VEGAS, NV 89109 (702) 732-1344 - 75,000,000 (\$75,000,000) MORTGAGE BONDS. (FILE 33-25 - SEP. 03) (BR. 11)
- S-8 UNITED STATES TRUST CORP. 45 WALL ST. NEW YORK, NY 10005 (212) 806-4500 - 5,625,000 (\$5,625,000) OTHER SECURITIES INCLUDING VOTING TRUST. 157,343 COMMON STOCK. (FILE 33-28 - SEP. 03) (BR. 1)
- S-3 NORTH AMERICAN PHILIPS CORP. 100 E 42ND ST. NEW YORK, NY 10017 (212) 697-3600 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-29 - SEP. 03) (BR. 3)
- F-6 AUIRRERA S A/ADR/. 111 WALL ST. C/O CITIBANK NA. NEW YORK, NY 10043 (212) 559-2107 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-31 - SEP. 03) (BR. 99)
- S-8 ALLIED SIGNAL INC. COLUMBIA RD & PK AVE. BOX 4000R. MORRISTOWN, NJ 07960 (201) 455-2000 - 130,000,000 (\$130,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 2,086,322 COMMON STOCK. (FILE 33-33 - AUG. 30) (BR. 2)
- N-1A PRICE T ROWE EQUITY INCOME FUND. 100 E PRATT ST. BALTIMORE, MD 21202 (301) 547-2000 - INDEFINITE SHARES. (FILE 33-70 - SEP. 03) (BR. 18 - NEW ISSUE)
- S-3 CHARMING SHOPPES INC. 450 WINKS LN. BENSLEM, PA 19020 (215) 245-9100 - 461,250 (\$8,763,750) COMMON STOCK. (FILE 33-74 - SEP. 03) (BR. 2)
- S-8 REYNOLDS & REYNOLDS CO. 800 GERMANTOWN ST. DAYTON, OH 45407 (600) 000-0000 - 100,000 (\$3,925,000) COMMON STOCK. (FILE 33-75 - SEP. 04) (BR. 10)
- S-8 POF & ASSOCIATES INC. 702 N FRANKLIN ST. TAMPA, FL 33602 (813) 228-7361 - 280,000 (\$2,240,000) COMMON STOCK. (FILE 33-76 - SEP. 04) (BR. 10)

#### REGISTRATIONS EFFECTIVE

Aug. 21: McKesson Corporation, 2-99780.

Aug. 29: Chesterfield Energy Partners 1985 Drilling Program, 2-98809-W; Las Colinas Corporation, 2-98892 (corrected order).

Sept. 3: American Property Group Inc., 2-95998; Burroughs Corporation, 2-99778; Central Power and Light Company, 2-98943; The Coastal Corporation, 2-98370; Franklin California Tax-Free Trust, 2-99112; Multimedia, Inc., 2-99946; Paine Webber Growth Properties Three L.P., 2-98175; SDO Parent Co., Inc., 2-98332; The Travelers Corporation, 2-99826; Wellington-Chase Leasing Corporation, 2-91114-D.

Sept. 4: Americorp Financial, Inc., 2-99292; Astrex, Inc., 2-99404; CVD Equipment Corporation, 2-97210-NY; Central Soya Company, Inc., 2-99157; Georgia-Pacific Corporation, 2-95381; International Remote Imaging Systems, Inc., 2-99240; United Telecommunications, Inc., 2-99846; Valley Resources, Inc., 2-99315; Waldbaum, Inc., 2-99700; Williams Industries, Inc., 2-99782.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
AMERICAN BAKERIES CO BEWKES E GARRETT JR	COM 13D	6/27/85	144 4.7	02406910 4.6	UPDATE
AMERIWEST FINL CORP SOWELL JAMES E ET AL	COM 13D	9/ 6/85	265 9.5	03090310 9.5	UPDATE
APECO CORP ARTRA GROUP INC	COM 13D	8/15/85	2,082 100.0	03752810 55.3	UPDATE
ARUNDEL CORP KNOTT FRANCIS X ET AL	COM 13D	7/15/85	49 2.4	04317710 0.0	NEW
BROCK HOTEL CORP DOUGLAS HOTEL ET AL	COM 13D	8/30/85	0 0.0	11163210 10.6	UPDATE
BROCK HOTEL CORP REESE LOUIS G III	COM 13D	8/30/85	179 1.3	11163210 0.0	NEW
BROCK HOTEL CORP REESE LOUIS G INC	COM 13D	8/30/85	179 1.3	11163210 0.0	NEW
CENTRUST TRUST CENTRUST SAVINGS BK ET AL	SH BEN INT 14D-1	9/ 6/85	3,662 98.5	15640799 92.3	UPDATE
CHATHAM CORP BRAININ HARRY	COM 13D	8/22/85	1 1.0	16187910 2.3	UPDATE
CLASSIFIED FINL CORP HAMILTON DOUGLAS A P ET AL	COM 13D	8/12/85	157 8.5	18273810 13.9	UPDATE
COMMERCE UN CORP MASSEY JACK C ET AL	COM 13D	9/ 5/85	592 11.9	20083510 10.9	UPDATE
CONCEPT DEV INC WILSON ROBERT W	COM 13D	8/28/85	197 3.8	20591910 5.9	UPDATE
DATATRAK INC WILSON ROBERT W	COM 13D	12/19/84	1,180 5.8	23813210 2.1	UPDATE
DICKEY-JOHN CORP WILSON ROBERT W	COM 13D	8/23/85	0 0.0	25312010 5.8	UPDATE
DIGITAL COMMUN ASSOC INC HALLOCK INVESTMENT PARTNSHIP	COM 13D	8/14/85	159 2.7	25390210 5.3	UPDATE
DIGITAL COMMUN ASSOC INC HALLOCK ROGER I	COM 13D	8/14/85	198 3.4	25390210 6.0	UPDATE
DIGITAL COMMUN ASSOC INC HOLYOKE CAPITAL CORP	COM 13D	8/14/85	162 2.8	25390210 5.3	UPDATE
EMERY AIR FIGHT CORP STATE OF WISCONSIN INVEST	COM BD	8/23/85	367 5.1	29110110 0.0	NEW
FAIRCHILD INDS INC STATE OF WISCONSIN INVEST	PFD SER A COMV BD	\$3.60 8/27/85	267 7.8	30371120 0.0	NEW
FLEXIBLE COMPUTER NEWMAN GERALD	CL A 13D	8/30/85	478 7.6	33938010 5.7	UPDATE
I M S INTL INC HARRIS ASSOCIATES INC	COM 13D	8/29/85	867 4.5	44970010 5.0	UPDATE

## ACQUISITION REPORTS CONT.

INDEPENDENT BANKSHS INC TEX STINSON MICHAEL C	COM	13D	8/27/85	267 5.8	45384110 5.8	UPDATE
MAY PETE INC DRA FINL CORP ET AL	COM	13D	9/ 4/85	717 8.4	57773810 7.4	UPDATE
MAY PETE INC HALL MAY INC	COM	13D	9/ 4/85	3,000 35.1	57773810 0.0	NEW
OSMONICS INC CELANESE CORP	COM	13D	8/ 8/85	722 24.7	68835010 23.0	UPDATE
PENTA SYS INTL INC SHAFFSTALL EVERETT L	COM	13D	8/30/85	1,102 20.0	70961810 20.9	UPDATE
PHARMATEC INC HARRIS IRVING B	COM	13D	8/19/85	86 2.6	71713210 2.1	UPDATE
PIERCE S S CO WOLCOTT ARTHUR S	COM NEW	13D	7/25/85	117 14.0	72072030 14.9	UPDATE
PLAZA COMMUNICATIONS INC CROSS THEODORE L	COM	13D	8/27/85	377 10.4	72814910 10.1	UPDATE
PLAZA COMMUNICATIONS INC DEALERS DIGEST	COM	13D	8/27/85	224 6.2	72814910 0.0	NEW
ROBERTSON H H CO FIRST CITY TRUST CO ET AL	COM	13D	8/29/85	999 17.9	77055310 17.3	UPDATE
SOLARON CORP PHOENIX SOLAR INC ET AL	COM	13D	7/23/85	4,400 22.0	83498099 0.0	NEW
SPENDTHRIFT FARM INC COMBS BROWNELL II	COM	13D	8/28/85	7,635 54.6	84832510 54.6	UPDATE
SPENDTHRIFT FARM INC COMBS LESLIE II	COM	13D	8/28/85	8,667 62.0	84832510 62.0	UPDATE
SYSTEMS ASSOC INC DEL WILSON ROBERT W	COM	13D	8/26/85	92 3.7	87188210 5.5	UPDATE
TEXAS AMERN ENERGY CORP SHAMROCK ASSOC ET AL	COM	13D	8/27/85	366 5.2	88214910 0.0	NEW
TIGER INTL INC RELIANCE FINANCIAL SVCS CORP	COM	13D	7/25/85	4,020 13.4	88673510 13.0	UPDATE
TRANS ATLANTIC RESOURCE CORP SIERRA LEONE DIAMOND EXP	COM	13D	8/15/85	2,804 21.8	89290510 24.1	UPDATE
WESTERN BELL COMMUNICATIONS SAILOR CHARLES M	COM	13D	6/25/85	10,223 34.0	95778510 0.0	NEW
WUPLITZER CO WUPLITZER FRED	COM	13D	7/31/85	90 5.0	98258410 5.1	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ARKANSAS BEST CORP	5.7	08/22/85	
AUTOMATED MEDICAL LABORATORIES INC	5	08/15/85	
AVIALL INC	5.7	08/22/85	
BARCLAYSAMERICAN CORP	5.7	09/06/85	
BASIC EARTH SCIENCE SYSTEMS INC	5	08/28/85	
BERK & CO INC	5.7	08/27/85	
BUTTERFIELD EQUITIES CORP	5	08/07/85	
CANADIAN PACIFIC LTD	5.7	09/06/85	
CARLYLE REAL ESTATE LTD PARTNERSHIP 74	2.7	08/26/85	
CARLYLE REAL ESTATE LTD PARTNERSHIP 75	2.7	08/26/85	
CENTENNIAL DEVELOPMENT FUND III	2.7	06/30/85	AMEND
CENTURY PROPERTIES EQUITY FUND 73	2.7	08/23/85	
CHEMEX PHARMACEUTICALS INC	5	09/06/85	
CLASSIFIED FINANCIAL CORP /WI/	2.7	08/15/85	
COMPONENT TECHNOLOGY CORP	4	08/22/85	
CRESTED CORP	5	08/30/85	
ORFEXL BURNHAM LAMBERT REAL ESTATE ASSOC	2.7	08/23/85	
EXPERTILLIGENCE INC	6	09/04/85	
EXPERTILLIGENCE INC	5	09/05/85	
EXPERTILLIGENCE INC	5	09/06/85	
FINANCIAL SERVICES CORP OF THE MIDWEST	4.7	08/29/85	
FIRST BANCORPORATION OF OHIO	5.7	08/30/85	
FIRST COMMONWEALTH FINANCIAL CORP	2.7	08/16/85	
FIRST UNION CORP	5	09/06/85	
FJS PROPERTIES FUND I LP	4	08/29/85	
FLORIDA POWER & LIGHT CO	5	08/30/85	
FPL GROUP INC	5	08/30/85	
FULTON FINANCIAL CORP	5	09/05/85	
GENSTAR CORP	2.7	08/27/85	
GULF CANADA LTD	5	08/23/85	
GULF STATES UTILITIES CO	5	09/09/85	
HORIZON CORP	5.7	09/06/85	
INVESTMENT TRUST OF BOSTON	4	08/13/85	
JACOR COMMUNICATIONS INC	2.5.7	09/06/85	
LA DELITE LTD	2	08/27/85	
LASERMED CORP	3	09/05/85	
LAURENTIAN CAPITAL CORP	4	08/20/85	AMEND
LCS INDUSTRIES INC	5.7	06/27/85	AMEND
MARINE TRANSPORT LINES INC	4	07/24/85	AMEND
METRO TEL CORP	5.7	07/08/85	AMEND
MINSTAR INC	5.7	08/31/85	
MONTANA POWER CO /MT/	5	08/23/85	
NORTHERN TRUST CORP	5	09/03/85	
OIL CITY PETROLEUM INC	4.7	08/20/85	
OLIN CORP	5	08/12/85	
PEABODY INTERNATIONAL CORP	5.7	08/27/85	
PITTSBURGH MOINES INC	5	09/01/85	
POLLUTION RESEARCH & CONTROL CORP	4	08/29/85	
PRESTON CORP	5.7	08/30/85	