



SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of
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FOR RELEASE February 7, 1972

DECISION IN ADMINISTRATIVE PROCEEDINGS

CLARANCE HILL, JOHN BARONS SUSPENDED. The SEC has suspended Clarence Taylor Hill and John K. Barons from association with any broker or dealer for periods of five business days and 30 calendar days, respectively. The suspensions begin on February 7, 1972. The action was based on findings that the respondents in the period February 1970 - March 1971, while associated with Berthill Securities, Inc., then a registered broker-dealer in New York, aided and abetted violations of the recordkeeping and reporting provisions of the Securities Exchange Act by registrant and failed to exercise reasonable supervision with a view to preventing such violations. (Berthill's registration was revoked on January 18, 1972; see News Digest No. 72-12, January 21, 1972).

The suspensions were imposed pursuant to offers of settlement in which the respondents, without admitting or denying the charges, consented to the findings and the indicated sanctions. (Rel. 34-9472)

COMMISSION ANNOUNCEMENT

APPLIED DEVICES CORP. TRADING SUSPENDED. The SEC on February 3 ordered the temporary suspension of over-the-counter trading in the common stock of Applied Devices Corporation from the close of business at 3:30 P.M. on February 3, 1972 for the ten-day period through February 12, 1972. The suspension was ordered because of the need to obtain additional financial information about the company and its plans for recapitalization. (Rel. 34-9483)

COURT ENFORCEMENT ACTIONS

ZIMMERMAN, MATTHEWS, OTHERS SENTENCED. The SEC announced that on January 26, 1972, a U. S. District Court fined S. Mort Zimmerman of Dallas, Texas \$30,000, withheld a sentence of confinement, and placed him on five years probation, based on Zimmerman's plea of guilty on January 4, 1972 to three counts of securities fraud in violation of Rule 10b-5 of the Securities Exchange Act of 1934 and one count of mail fraud in connection with various securities transactions involving State Fire and Casualty Co. in 1967 and 1968 and a January 1968 proxy statement of State Fire, a Miami, Florida insurance company now in receivership proceedings.

Another defendant, C. Carey Matthews, a Florida attorney and a former general counsel and director of State Fire, also had a sentence of confinement withheld and was placed on five years probation by the court. Matthews pleaded guilty on January 7, 1972, to one count of securities fraud concerning the mailing of a false and misleading proxy statement of State Fire in January 1968.

Two other defendants, Benjamin E. Dobson, the former president of State Fire, and Amon DeNur, a certified public accountant and a former officer and director of State Fire, both of Dallas, Texas, pleaded guilty on January 3, 1972, to one count each of violating Rule 10b-5 of the Securities Exchange Act. On January 26, 1972, the Court placed the defendant Dobson on one year's probation and fined the defendant DeNur \$1,000.

On January 7, 1972, all charges in a nineteen count indictment returned in April 1971 against Sam E. Giller, a former chairman of State Fire, were dismissed on the motion of the government. All remaining charges in the indictment against the other defendants were dismissed at the time of their sentencing on January 26, 1972. (LR-5307)

SEC CITES NATIONAL STUDENT MARKETING, EIGHTEEN OTHERS. The Commission announced the filing of a complaint on February 3, in the Federal District Court for the District of Columbia seeking to enjoin National Student Marketing Corporation of Chicago, whose common stock is traded in the over-the-counter market, and eighteen other defendants including Cortes W. Randell, John G. Davies, James F. Joy, Bernard J. Kurek, Roger O. Walther, all of whom are former or present officers or directors of NSMC; Peat, Marwick, Mitchell & Co., NSMC's independent certified public accountants, and Anthony M. Natelli and Joseph Scansaroli, a partner and former employee respectively of PMM; White & Case, NSMC's legal counsel of New York, and Marion J. Epley, III, a partner in the law firm of White & Case; Robert A. Katz, a New York attorney; Cameron Brown, a present officer and director of NSMC and President of Interstate National Corporation, a wholly-owned subsidiary of NSMC, and Paul E. Allison, William J. Bach and Robert P. Tate, directors of Interstate; Lord, Bissell & Brook (Chicago), legal counsel to Interstate, Max E. Meyer, a director of Interstate and a partner of Lord, Bissell & Brook and Louis F. Schauer, also a partner of Lord, Bissell & Brook, from violating various provisions of the federal securities laws (including the anti-fraud provisions). The complaint also requests a mandatory injunction to require NSMC to correct various statements and reports filed with the Commission which are alleged to be materially false and misleading. (LR-5311)

OVER

HOLDING COMPANY ACT RELEASES

ARKANSAS POWER & LIGHT. The SEC has issued an order authorizing Arkansas Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell 1,600,000 shares of common stock to the parent for an aggregate of \$20 million. Net proceeds will be used for the company's current construction program, estimated at \$126,300,000 for 1972, the repayment of short-term promissory notes then outstanding and for other corporate purposes. (Rel. 35-17443)

APPALACHIAN POWER. The SEC has issued an order authorizing Appalachian Power Company, Roanoke, Va. subsidiary of American Electric Power Company, to issue and sell \$50 million of first mortgage bonds and 250,000 shares of cumulative preferred stock (\$100 par), at competitive bidding. Net proceeds of its financing will be used to pay, at maturity, outstanding commercial paper and short-term notes (estimated to aggregate not more than \$123 million) issued in connection with its construction program (estimated at \$100 million for 1972), to reimburse its treasury for money expended for such purposes and for working capital. (Rel. 35-17449)

SECURITIES ACT REGISTRATIONS

MERIDIAN INDUSTRIES, INC., 26400 Lahser Rd., Southfield, Mich. 48076, filed a registration statement on January 31 seeking registration of (a) 750,000 shares of common stock and 750,000 warrants to purchase common stock. It is proposed to offer these securities for subscription by common stockholders, in units, each consisting of one share and one warrant (*and at \$10 per unit maximum) at the rate of one unit for each two shares held; (b) 188,000 shares of common stock and 188,000 warrants to purchase common stock. It is proposed to offer the holders of the 18,800 shares of its 5% convertible preferred stock (\$80 par) the right to exchange each of their shares for ten shares of common stock and ten warrants; (c) 165,736 shares of common stock, which are to be offered in exchange for all the outstanding common stock (498,226 shares) of Paragon Plastics Industries, Inc., at the rate of 1 share for each 3.061422 Paragon shares. The exchange offer is contingent upon acceptance by holders of at least 90% of the outstanding common stock of Paragon; and (d) 163,161 shares of common stock issuable upon conversion of 3% convertible preferred stock.

The company is engaged in the manufacture of machinery, parts and other items for use primarily by the automotive industry. It is in the process of a recapitalization program, which includes a one-for-three reverse split of its common stock in November 1971 and designed to raise at least \$13 million of long-term debt and equity capital. Of the net proceeds to be received under the recapitalization program, \$4,139,795 will be used to repay short and long-term indebtedness to a finance company and the balance for working capital and other corporate purposes. (File 2-42977)

MID-PENN TELEPHONE CORPORATION, 210 Arch St., Kittanning, Pa. 16201, filed a registration on February 1 seeking registration of \$10 million of sinking fund debentures, due 2002, to be offered for public sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc., 70 Pine St., New York, N. Y. 10005, and The Ohio Company, 51 N. High St., Columbus, Ohio 43215. A subsidiary of Mid-Continent Telephone Corporation (an independent telephone holding company), the company will apply the net proceeds of its debenture sale to repayment of loan advances from the parent (totaling \$9,244,136 at October 31, 1971) and the remainder will be used for working capital purposes. Construction expenditures are estimated at \$7,005,000 for 1972. (File 2-42986)

KAPOK TREE INNS CORPORATION, 923 North Haines Rd., Clearwater, Fla. 33515, filed a registration statement on February 1 seeking registration of 335,000 shares of common stock, of which 152,750 are to be offered for public sale by the company and 182,250 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$18 per share maximum) through underwriters headed by Katz, Needelman & Co., Inc., 1776 K. St., N. W., Washington, D. C. 20006. The company owns and operates three restaurants and is engaged in related activities. Net proceeds will be used for capital expenditures and other corporate purposes. (File 2-42989)

RIGHTON INTERNATIONAL CORPORATION, 1345 Ave. of the Americas, N. Y., N.Y. filed a reg. / on Feb. 1 seeking registration of 635,111 shares of common stock, of which 200,000 are to be offered for public sale by the company and 435,111 (being outstanding shares) by the holders thereof. The offering is to be made (* at \$20 per share maximum) through underwriters headed by Burnham & Co., Inc., 60 Broad St., New York, N. Y. 10004. The company is engaged in the manufacture and marketing of costume jewelry, skiwear, certain wearing apparel and leather goods, and furs and in providing interior design services. Net proceeds of its stock sale, together with some \$7 million from the sale of notes, will be used for working capital and other corporate purposes. (File 2-42990)

ALPHA GYREX, INC., 1398 Blue Spruce Lane, Wantagh, N. Y. 11793, filed a registration statement on February 1 seeking registration of 150,000 shares of common stock, to be offered for public sale at \$3 per share by A. J. Orsino Securities, Inc., 347 Madison Ave., New York. The company proposes to engage in designing, manufacturing and marketing architectural metal special products. Of the net proceeds from the stock sale, up to \$110,000 will be used for machinery and equipment and the balance for working capital and other corporate purposes. (File 2-42991)

PACIFIC AMERICAN REAL ESTATE FUND 1972 (the Partnership), 3704 State St., Santa Barbara, Calif. 93105, filed a registration statement on February 1 seeking registration of \$15 million of limited partnership interests, to be offered for public sale at \$500 per unit with a required minimum purchase of 5 units. No underwriting is involved. The Partnership intends to invest the proceeds of the sale in real estate. PA Realty Management Co., Inc. is the general partner. (File 2-42992)

CONTINUED

TRINITY INDUSTRIES, INC., 4001 Irving Blvd., Dallas, Tex. 75207, filed a registration statement on February 2 seeking registration of 600,000 shares of common stock, of which 500,000 are to be offered for public sale by the company and 100,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$20 per share maximum) through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc., 70 Pine St., New York 10005, and Eppler, Guerin & Turner, Inc., 3900 1st National Bank Bldg., Dallas, Tex. 75202. The company manufactures or fabricates and sells a variety of metal products. Of the net proceeds of its stock sale, \$2,000,000 will be used to retire bank debt, \$2,000,000 to make certain capital improvements, and the balance for working capital and other corporate purposes. (File 2-42995)

COLECO INDUSTRIES, INC., 945 Asylum Ave., Hartford, Conn. 06105, filed a registration statement on February 1 seeking registration of 30,287 outstanding shares of common stock, to be offered for public sale by the holders thereof at prices current at the time of sale (*\$47.25 per share maximum). No underwriting is involved. The company designs, manufactures and markets a variety of recreational products. (File 2-42993)

MARRIOTT CORPORATION, 5161 River Road, Washington, D. C. 20016, filed a registration statement on February 2 seeking registration of 10,311 outstanding shares of common stock, which may be offered for sale from time to time by the holders at prices current at the time of sale (*\$62 per share maximum). (File 2-42997)

PRESIDENTIAL REALTY CORPORATION, 180 S. Broadway, White Plains, N. Y., filed a registration statement on February 2 seeking registration of 300,000 shares of Class B common stock and warrants to purchase 300,000 Class B shares, to be offered for public sale in units, each consisting of one share and one warrant. The offering is to be made (*at \$14.10 per unit maximum) through underwriters headed by Eastman Dillon, Union Securities & Co. Inc., One Chase Manhattan Plaza, New York 10005. The company is engaged in real estate and related businesses. Of the net proceeds of its stock sale, \$2,400,000 will be applied to payment of the company's bank indebtedness and the balance for working capital and other corporate purposes. (File 2-43000)

DISSTON, INC., 601 Grant St., Pittsburgh, Pa. 15219, filed a registration statement on February 2 seeking registration of 2,000,000 outstanding shares of common stock, which may be offered for public sale (including 20,000 to company officers) by the holder thereof (H. K. Porter Company, Inc., sole stockholder of Disston). The offering is to be made (*at \$17 per share maximum) through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc., 70 Pine St., New York 10005. The company is engaged in the manufacture and sale of hand saws and related products. (File 2-43001)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Family Dollar Stores, Inc., Charlotte, N. C. (File 2-42987) - 90,000 shares
Bohemia Lumber Company, Inc., Eugene, Oregon (File 2-42988) - 100,000 shares
Marlennan Corporation, Chicago, Ill. (File 2-42994) - 42,634 shares
Amarex, Inc., Oklahoma City, Okla. (File 2-42998) - 143,500 shares

MISCELLANEOUS

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the February 3 News Digest.

8K Reports for Dec 1971

Buell Inds Inc Oct 71 (7)	1-4619-2	Keuffel & Esser Co (6,10)	0-2117-2
Dahlstrom Corp (2,7,14)	0-2471-2	N L Inds Inc (10)	1-640-2
Pacific Holding Corp (8)	1-5900-2	Natl Modular Systems Inc	
Peckham Inds Inc (13,14)	2-20178-2	(9)	2-37644-2
Penton Publishing Co		Natl Shoes Inc (4,7,13)	0-2197-2
Oct 71 (2,10)	0-1189-2	New Plan Realty Corp (13)	2-19671-2
Pertec Corp Oct 71 (11)	0-5780-2	TMA Co Corrected Nov 70 (14)	1-3715-2
		Westbury Fashions Inc (3,13)	1-4528-2
Arlan's Dept Stores Inc			
(12,13)	1-4772-2	Daitch Crystal Dairies Inc	
Beneficial Corp (7)	1-1177-2	(1)	1-3700-2
Conill Corp (3)	1-5872-2	Financial Inc (12)	0-4775-2
Duquesne Light Co (7,14)	1-956-2	Frequency Electronics Inc	
Elgin Natl Inds Inc (10)	1-5771-2	(8,9,13)	0-3948-2
First Charter Financial Corp		Frontier Airlines Inc	
(7)	1-4301-2	(6,9,12)	1-4877-2
Fisco Inc (7,14)	0-5845-2	General Elec Credit Corp	
Fla Properties Inc (12)	0-492-2	(7,8,14)	1-6461-2
Crow Chemical Corp (12)	1-4596-2	The Huffman Mfg Co (12,13)	1-5325-2
Hollywood Turf Club		Hurst Performance Inc (1,13)	0-3789-2
(4,7,13)	0-1583-2	Ideal Basic Inds Inc (3)	1-4070-2
Illinois Bell Tel Co (7)	1-2222-2	Indiana & Mich Elec Co (3)	1-3570-2

SK Reports for Dec 71

Jaeger Machine Co (3)	1-597-2	Duke Power Co (7,14)	1-4928-2
KMS Inds Inc (7,13)	0-2917-2	Milgray Electronics Inc	
Kentucky Power Co (3)	2-7928-2	(4,7,11,13,14)	2-18979-2
Nabisco Inc (7)	1-1021-2	Natl General Corp (12)	1-3675-2
		New York State Elec & Gas Corp	
Commonwealth Tel Co (7,13)	0-1094-2	(13,14)	1-3103-2
Hanes Corp (7)	1-5199-2	Phillips Screw Co (3)	1-3569-2
New Idria Mining & Chemical Co		Struthers-Thermo Flood Corp	
(1,2,7,11,14)	1-3747-2	(7,13)	0-2707-2
Trans-Pacific Leasing Inc (7)	0-4250-2	Struthers Wells Corp (7,13)	1-4454-2
American Medicorp Inc (12)	1-6717-2	American Motor Inns Inc (11)	1-5369-2
		Burlington Northern Inc	
Great Eastern Mgt Corp		(7,13)	1-6324-2
(7,12)	1-6387-2	Charter New York Corp (13)	1-5717-2
I D Precision Components Corp		EMC Energies Inc (3,14)	0-5391-2
(7,13,14)	0-3458-2	Neuro-Psychiatric & Health	
Leeds Shoes Inc		Services Inc (11)	0-5751-2
(3,6,7,8)	0-2216-2	Northern Va Doctors Hospital Corp	
United Utilities Inc		(7)	0-2927-2
(2,7,14)	1-4721-2		
		Alexander & Alexander Inc	
Arcs Inds Inc (10)	0-2725-2	(7)	0-4585-2
First Surety Corp (12)	0-1064-2	Burton-Hawks Inc (12)	0-5781-2
Macrose Inds Corp (2,14)	0-3874-2	Cardiff Inds Inc (2,8,13)	0-5663-2
Tab Products Inc (13)	0-3996-2	Forest City Enterprises Inc	
Telecom Corp (3,13,14)	0-4202-2	Nov 71 (8,13)	1-4372-2
		W R Grace & Co	
Crescent General Corp (13)	1-115-2	Oct 71 (13)	1-3720-2
ITT Consumer Services Corp		Invst Corp Of Fla (2)	1-6835-2
(7)	1-5314-2	James Fred S & Co Inc (7)	1-6645-2
Hathaway Instruments Inc		Lehigh Coal & Navigation Co	
(3,14)	0-4041-2	(6,8)	0-1760-2
Irvin Inds Inc (7,14)	1-149-2	Merrill Bankshares Co	
Louisville Cement Co		Oct 71 (7,11,13)	0-3675-2
Oct 71 (13,14)	1-4988-2	Peerless Develmnt Corp	
Penna Natl Turf Club Inc		(3,13)	0-3439-2
(2,13,14)	0-5447-2		
Storage Technology Corp		Continental Can Co Inc (3)	1-489-2
(13,14)	2-39817-2		
Teleprompter Corp		Eastern Air Devices Inc	
(2,3,7,13,14)	1-4138-2	(2,9,11,12,13)	1-4490-2
		Fleetwood Enterprises Inc	
Fairfield Aviation Corp (1)	0-5379-2	(7,8)	1-5602-2
Fidelity American Bankshares Inc		Lifesurance Corp (2,7)	0-4366-2
(7)	0-4779-2	Lykes-Youngstown Corp (13,14)	1-5962-2
General Medical Corp (12,13)	1-6716-2	Marine Resources Inc (12)	0-4296-2
Frank B Hall & Co Inc		Maryland Old Line Corp (2,13)	0-3543-2
(2,7,12,13)	0-4668-2	Mouldings Inc Oct 71 (3)	1-6053-2
Illinois Tool Works Inc (7)	1-4797-2	Trans-Canada Pipe Lines Ltd	
Insilco Corp (12)	1-3348-2	(7,8)	2-12927-2
Iowa Illinois Gas & Elec Co		Tyco Laboratories Inc	
(7,12)	1-3573-2	(13,14)	1-5482-2
Kaysam Corp Of America			
(2,7,13)	0-3871-2	Applied Power Inds Inc	
Land Resources Corp		(4,7,8,11,13)	0-5430-2
Nov 71 (10,12,13)	0-4321-2	Gibraltar Financial Corp Of Calif	
Technical Tape Inc (12,13)	1-1488-2	(12,13)	1-4575-2
Trans World Airlines Inc		Hampshire Funding Inc (1)	2-36140-2
(7)	1-975-2	Illustrated World Encyclopedia Inc	
		Nov 71 (7,12,13)	1-6208-2
The Bali Co (8,11,14)	1-5378-2	Macrodyne Chatillon Corp (3)	1-5592-2
Brunswick Corp (4,13)	1-1043-2	Major League Bowling & Recreation	
Clevepak Corp (4,7,8,13)	0-3556-2	Inc (7,10,11,14)	0-1958-2
Eico Electronic Instrument Co Inc		Osrow Products Co Inc	
May 71 (7)	0-122-2	(2,12,13)	0-5367-2
Fansteel Inc (12,13)	1-2331-2		
Fedders Corp (11,13)	1-2150-2	Alden Care Enterprises Inc	
General Develmnt Corp (8)	1-4080-2	(2,12)	0-4656-2
General Plywood Corp (1,2,7)	1-3291-2		

CONTINUED

Husky Oil Ltd (12)	1-4307-2		
Mark Systems Inc (6,9,13,14)	0-3067-2	First Union Real Estate Equity & Mortgage Invsts (7,13)	1-6249-2
Menasco Mfg Co (2,13)	1-2205-2		
The Soundsciber Corp (7,8)	0-2286-2	Arizona Colorado Land & Cattle Co Nov 71 (4,7,13)	1-6169-2
American District Telegraph Co (3,12)	1-6084-2	Botany Inds Inc (4,7,8,13)	1-5317-2
Command Helicopters Inc Nov 71 (2,11,14)	2-38258-2		
Crown Corp (7)	1-6090-2	Continental Oil Co (13)	1-1131-2
Great Markwestern Facking Co (13)	0-4467-2	McK Liquidating Co (2,11,14)	1-1821-2
La-Z-Boy Chair Co Oct 71 (12)	0-5091-2	Oak Hill Sportswear Inc (2,13)	2-40221-2
Lydall Inc (6)	0-1137-2	Struthers Scientific & Int'l Corp (2,7,13)	0-2702-2
Penna Elec Co (7,8,11,14)	1-3522-2		
Athlone Inds Inc (7,8,13)	1-5573-2	Allegheny Airlines Inc (11,13)	1-3631-2
Continental Coffee Co (12)	2-37930-2	American Broadcasting Companies Inc (4,13)	1-3534-2
Eckmar Corp (2,12,13)	1-5405-2	Cagle's Inc (12,13)	0-3832-2
Information Inds Inc (12)	0-4123-2	Columbia Corp (9)	0-3283-2
Kansas City Southern Inds Inc (2)	1-4717-2	Pennco Enterprises Inc Nov 71 (2,9,13)	2-36144-2
Merritt-Chapman & Scott Corp Oct 71 (12)	0-3354-2		
Murphy Oil Corp (12,13)	1-4857-2	Baker Inds Inc (7)	0-2499-2
		Carlsberg Mobile Home Properties Ltd (2,7,13)	2-40227-2
Natl CSS Inc (3,13)	0-4971-2	First Colony Life Ins Co Inc (7,11,13)	2-12650-2
Northrop Corp (4,13)	1-3229-2	Frudential Funds Inc (7,11,12,13)	1-6277-2
Providence & Worcester Co (12,13)	0-3960-2	Union Tank Car Co (7)	1-5666-2
Silco Inc Sept 71 (7)	0-3751-2		
Bio-Dynamics Inc (4,7)	0-3169-2	Cummins Engine Co (13,14)	1-4949-2
General Elec Co (3)	1-35-2		
Ohio Power Co (3)	1-6543-2	American Brands Inc (13)	1-92-2
		Ferro Corp Nov 71 (7)	1-584-2
Airborne Freight Corp (3)	1-6512-2	First S & L Shares Inc (12)	0-5281-2
Blue Chip Stamps (2,3,14)	0-3810-2	Monongahela Power Co (7)	1-5164-2
Borg Warner Acceptance Corp (14)	1-6438-2	Poloron Products Inc (12,13)	1-3962-2
Data Architects Inc (7)	0-4901-2		
Kelsey-Hayes Co (11)	1-477-2	Genco Instruments Corp (7,13)	1-3730-2
		Commonwealth Oil Refining Co Inc (7,8)	1-4900-2
Associated Baby Services Inc (3)	1-4684-2	Feter Eckrich & Sons Inc (13,14)	0-4353-2
Bro-Dart Inds (11)	1-5852-2	Far-Mar-Co Inc (7,8)	2-30822-2
C A S Corp (4,7,8,14)	0-2732-2	Natl Chemical Corp (13)	1-6632-2
Commonwealth Edison Co (7,13)	1-1839-2	Village Super Market Inc (11)	0-2633-2
Instrument Systems Corp (2,3,7,12,13)	1-6620-2		
Occidental Petroleum Corp (Program 1) (2,13)	2-37158-2	Cogar Corp Sept 71 (7)	0-4319-2
Rheingold Corp (7,13,14)	1-5101-2	Dec 71 (12)	0-4319-2
Atlantic Richfield Co (10,13)	1-1196-2	Consolidated Rock Products Co (8)	0-1162-2
Boatman's Bancshares Inc (7,13)	0-4562-2	Develmnt Int'l Corp (10)	0-5904-2
Great Western Corp (7,8,11,13,14)	2-36817-2	Fiedmont Mgt Co Inc Jan 72 (2)	0-3578-2
Nov 71 (3,4,7,9,14)	2-36817-2	Sept 71 (2)	0-3578-2
		Nov 71 (2,13)	0-3578-2
Central Tel Co (2,4,14)	1-6492-2	Scrivner-Boogaart Inc (4)	1-6826-2
Central Tel Co Of Illinois (2,4,14)	0-750-2		
		AGC Inds Inc (12,13,14)	0-4468-2
		Alabama Power Co (13)	1-3164-2
		Allied Research Associates Inc (12,14)	0-2545-2

8K Reports for Dec 71

Benrus Corp (7)	1-5859-2	United States Equity & Mortgage Trust (12,13)	0-2308-2
Computer-Optics Inc (1,7,13)	0-4783-2	Walco Natl Corp (4,7,14)	1-3987-2
Kellogg Co (13)	1-4171-2		
Ocean Drilling & Exploration Co (4,7,10,11,14)	0-336-2	The Acadia Co Inc (12)	0-3808-2
Pioneer Airlines Inc Nov 71 (2,4,7,9,11,12,13)	2-30989-2	Canadian Occidental Petroleum Ltd (2,12,13)	1-6702-2
		The A L Garber Co Inc (11,14)	1-2772-2
Polymer Materials Inc (7)	0-4767-2	MGC Liquidating Corp (2)	0-5142-2
Southwest Forest Inds Inc (3)	1-5763-2	Millers Int'l Inc (2,13)	2-34482-2
Spotts Florafax Corp (7,8,11)	0-5351-2	Reading Co Oct 71 (3)	1-649-2
Superior Equity Corp (2,13)	0-5523-2	Seaboard Coast Line Inds Inc Oct 71 (7)	1-6109-2
Sykes Datatronics Inc (7,13)	0-4953-2	Sealed Air Corp (2,12)	0-3030-2
		Villager Inds Inc (8,12,13)	0-2178-2
Florida Capital Corp (13,14)	811-950-2	Williams Craft Inc Oct 71 (1,12,13)	0-4336-2
A M Capital Corp (11,13)	811-1062-2		
Keystone Custodian Funds Inc (3,13)	0-282-2	D H Baldwin Co (2)	1-1655-2
		Brandon Applied Systems Inc (13)	0-3594-2
Galaxy Group Inc (13)	2-41015-2	Delicias Int'l Inc (1,2,8,9,12,13)	0-4447-2
		Financial Corp Of Arizona (2,13)	0-882-2
Dacotah Bank Holding Co (7)	2-41848-2	First Natl Charter Corp (7)	0-4257-2
ESD Co (2,13)	0-4332-2	Flintkote Co (3)	1-2560-2
Longchamps Inc Nov 71 (2,7,8,13)	0-3320-2	H Miller & Sons Inc (1)	2-34504-2
Oct 71 (7,9,13)	0-3320-2	Natl Can Corp (7,8,13)	1-2915-2
Northwestern Bell Tel Co (7)	1-3501-2	Princeton Time Sharing Services Inc Jul 71 (12)	0-5228-2
Patrick Oil & Gas Corp 1970 Drilling Program #2 (7,13,14)	2-36280-2	Nov 71 (12)	0-5228-2
SCM Corp Oct 71 (11)	1-3143-2	Super Stores Inc (12)	0-2644-2
Siskon Corp Nov 71 (2,14)	1-6141-2		
Thermo Natl Inds Inc (11,13)	0-5244-2	Alleghany Corp (3,4,13)	1-2644-2
Weksler Instruments Corp Oct 71 (8)	0-3516-2	Caesars World Inc (3,11,13)	1-5976-2
		Computer Technology Inc (2,8,11,14)	0-3510-2
Aeroflex Laboratories Inc Nov 71 (12,13)	0-2324-2	Olson Laboratories Inc (1,7)	0-5434-2
Boston Edison Co (13)	1-2301-2	Washington Scientific Inds Inc (11,14)	0-619-2
Feld Leasing Co Inc (11)	0-3518-2	Westvaco Corp (3,13)	1-3013-2
General Mills Inc (12)	1-1185-2	Winport Mfg Co Inc (1,2,4,7,8,11,14)	2-30803-2
Abex Corp (13)	1-6527-2		
Amstar Corp (13)	1-5225-2	Birtcher Corp (7,14)	0-1127-2
Centennial Villas Inc Oct 71 (2,3,12)	0-4885-2	Books For Libraries Inc (2,13)	0-4834-2
Com-Share Inc (3,11,12,14)	0-4096-2	Pentair Inds Inc (3,13,14)	0-4689-2
Hudson General Corp (7,12,13)	1-5896-2	Peoples Drug Stores Inc Nov 71 (12)	1-174-2
Hydro Flame Corp Nov 71 (12,13)	0-3781-2	Plaza Hotel Associates (12)	0-2671-2
Marinduque Mining & Industrial Corp 6K For Jan 72	1-5534-2		
The Pay-O-Matic Corp (11,14)	2-36149-2	Cities Service Co (2,8)	1-1093-2
Penna Engineering Corp (13)	1-6319-2	Giant Stores Corp (7)	1-6837-2
Rahall Communications Corp (2,13,14)	0-5609-2	KDI Corp (11)	0-2556-2
Real Properties Ltd-1971 Oct 71 (2,7,13)	2-38915-2		
		Associated Food Stores Inc (11)	1-3867-2
		Cabot Cabot & Forbes Land Trust (7)	1-6727-2
		Electronic Memories & Magnetics Corp (13,14)	1-6035-2
		B F Goodrich Co (10)	1-892-2
		Ryder System Inc (7,13)	1-4364-2
		Time Share Corp Nov 71 (2,7,13)	0-4483-2

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BK Reports for Dec 71

Cameron Brown Invest Group (13)	0-4575-2	Air Products & Chemicals Inc (8)	1-4534-2
Federal Sign & Signal Corp (4,7,8,14)	1-6003-2	Alplex Computer Corp (7)	0-5221-2
Mallory Restaurants Inc (2,11,13)	1-6343-2	Americana Invest Co (7)	2-38145-2
Nordstrom Best Inc Oct 71 (3)	2-40753-2	Biospherics Inc (13)	0-5576-2
Pacific Asbestos Corp (6)	0-1144-2	Canoga Inds Inc (12,13)	1-5576-2
Standard Register Co Jan 72 (12)	0-1097-2	Cassette-Cartridge Corp (2,4,7,13,14)	0-5274-2
Vernitron Corp (13,14)	1-5665-2	MPS Int'l Corp Oct 71 (11,13)	1-6685-2
Aceto Chemical Co Inc (3)	0-4217-2	Mobile Home Inds Inc (11)	1-5891-2
Beta Instrument Corp (11)	0-4838-2	Ormand Inds Inc (7)	0-869-2
Capitol Inds Inc (3)	1-3981-2	Ozark Air Lines Inc (7)	1-5362-2
Cullum Companies Inc (4,7,13)	0-3807-2	Scotten Dillon Co (8,11)	1-6178-2
Curtis Hooker Corp (12)	0-4830-2	Western Pacific Inds Inc (7,13)	1-6683-2
Dunkin Donuts Inc (7,13)	0-3456-2	Automatic Drilling Machines Inc (2,7,8,13)	0-5602-2
Medichek Inc (13)	2-38054-2	General Shale Products Corp Jan 72 (7)	0-1139-2
Northern Utilities Inc (11)	0-3917-2	Hermetite Corp (11,14)	0-555-2
Penn Central Transportation Co (3)	1-1569-2	Jupiter Corp Nov 71 (1,2,4,8,14)	1-4605-2
Fenna Gas & Water Co (7,14)	1-3490-2	Mitre Inds Inc (2,4,7,13,14)	0-4295-2
Simon & Schuster Inc (12,13)	0-389-2	RAI Research Corp Nov 71 (11)	2-38033-2
Stratton Group Ltd Oct 71 (12)	1-4733-2	Shahmoon Inds Inc (12)	1-1142-2
Veeco Instruments Inc (12,13)	1-6019-2	Texas Int'l Co (11,13)	1-547-2
American Precision Inds Inc (2)	1-5601-2	Torotel Inc (2,13)	0-4994-2
Ametek Inc (7,13)	1-168-2	Akzo N V 6K for Dec 71	2-10219-2
Celina Financial Corp (11,14)	0-2146-2	Bank Securities Inc (13)	2-36862-2
ECI Inds (11,12)	0-4194-2	Commonwealth Gas Co (2,13,14)	2-1647-2
The Educator & Executive Co (13)	0-1161-2	Hardee's Food Systems Inc (7,14)	0-2399-2
Educators Inds Inc Aug 71 (2)	0-1931-2	The Hotel Investors (7,8,14)	1-6828-2
J W Ederly & Co (13)	0-4542-2	Interway Corp (12)	0-3579-2
Kuhlman Corp Oct 71 (11,13)	0-2089-2	King Oil Co (2,14)	0-5195-2
Medequip Corp (2,3,10,14)	0-4688-2	Moxie- Monarch-Nugrape Co (2,7,14)	0-3757-2
Phila Elec Co (7,14)	1-1401-2	Royalpar Inds Inc (12,14)	2-33809-2
Vacu-Dry Co Oct 71 (11)	0-1912-2	Sabine Royalty Corp (7)	1-6232-2
Ashland Oil Inc (7,13)	1-2918-2	Southwestern Elec Service Co (11,13)	0-22-2
Collins Radio Co (11,12)	1-4248-2	Temtex Inds Inc (2,7,13)	0-5940-2
Mica Products Corp Of America (4,7,8,13)	2-30583-2	Unilever Ltd 6K for Jan 72	1-4546-2
Penn-Dixie Cement Corp (2,7,14)	1-884-2	Arden-Mayfair Inc (1,7,8,11,14)	1-5281-2
Wells Natl Services Corp (11,13)	1-6816-2	Chesapeake Corp Of Va Jan 72 (7,13)	1-3203-2
Western Empire Financial Inc (2,13)	0-1525-2	First Fla Bancorporation (12)	0-3827-2
Alison Mortgage Invest Trust (7)	1-6363-2	Illinois Central RR Co (12)	1-2148-2
All American Life & Financial Corp (2,7,14)	1-6534-2	Marshall Inds Jan 72 (13)	1-5441-2
Apache Exploration Corp (1,7,14)	2-41706-2	Nationwide Homes Inc (12,14)	1-6733-2
Atlanta Gas Light Co (13)	0-109-2	PRC Corp Jan 72 (11,13)	0-3329-2
Cleveland Cliffs Iron Co (7,8)	1-3443-2	Power Computer Systems Inc Nov 71 (2,13)	0-2311-2
Natl Information Systems Corp (2,7,13)	0-4569-2	Preform Inds Inc (7)	1-6020-2
		Stelber Inds Inc (10)	0-4024-2
		Texas American Oil Corp Jan 72 (13)	0-1951-2

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8K Reports for Dec 71

Unisource Corp (12)	0-4452-2	Majesco Inc Aug 71 (3,14)	0-5384-2
The Wiener Corp (13)	0-3682-2	Resalab Inc (2,7,13,14)	0-4730-2
American Motors Corp (3,4,13)	1-622-2	Schenley Inds Inc (3,4,8,10)	1-2377-2
Robert Bruce Inc (2,7,8,11,13)	1-6344-2	American Equity Invst Trust (7)	0-4869-2
Consolidated Leasing Corp Of America (7,8,11,14)	1-5201-2	Computing Efficiency Inc Nov 71 (2,10,13)	0-5466-2
G & K Services Inc (2,7,14)	0-4063-2	Enflo Corp Jan 72 (13)	1-5916-2
Pacific Lighting Service Co (7,13)	1-6801-2	Life Investors Inc (2,13)	0-982-2
Armco Steel Corp (4,7,13)	1-873-2	Sterner Lighting Inc (2,7,9,14)	0-2552-2
Automated Business Controls Inc (7,11)	2-33432-2	USP Real Estate Invst Trust (7)	2-37029-2
Caribbean Cement Co Ltd 6K for Dec 71	2-19155-2	Duquesne Natural Gas Co (2,4,7,14)	0-4859-2
Data Research Corp Jan 72 (3,10,11,14)	2-31672-2	Dynell Electronics Corp (7,13)	1-6477-2
Heidler Corp (2,3,12,13,14)	0-5740-2	General Capital Corp (2,7,8,14)	0-264-2
Hitachi Ltd 6K For Jan 72	2-21475-2	Homestead Minerals Corp (12) Nov 71 (1)	0-4055-2 0-4055-2
Montgomery Ward & Co Inc (8)	1-5880-2	Milton Roy Co (7,12,13)	1-6007-2
Narragansett Elec Co (11)	0-898-2	Pueblo Int'l Inc (7)	1-6376-2
New England Power Co (3)	1-6564-2	Sterling Oil Of Okla Inc Nov 71 (3,10,13)	0-1497-2
Tidewater Group Inc(13,14)	2-34244-2	United Bancshares Of Fla Inc (2)	0-4471-2
Weston Int'l Corp (11,13)	0-5923-2	Alrac Corp (11,13)	0-5112-2
Guardian Chemical Corp (2,7,14)	0-5730-2	Chicken UnLtd Enterprises Inc Jan 72 (7)	1-6399-2
Hytak Int'l Corp (2,13)	0-5853-2	Codding Enterprises (9,14)	0-2728-2
IPC Collateral Corp (7) Nov 71 (7)	2-19513-2 2-19513-2	Del Mar Petroleum Inc (7,11,12,13,14)	0-4110-2
Mr Steak Inc (2,3,13)	0-4280-2	Gelco-IVM Leasing Co (7,13)	0-4248-2
Property Capital Trust Nov 71 (11,13)	0-5910-2	Information Displays Inc (7)	0-3044-2
Va Tel & Tel Co (2,4,14)	0-763-2	Los Angeles Invst Co (2,11,13)	0-736-2
Aberdeen Petroleum Corp Sept 71 (13)	1-3989-2	Int'l Harvester Credit Corp (7,14)	1-4146-2
Nov 71 (2,14)	1-3989-2	Marathon Mfg Co (2,7,9,11,14)	1-6617-2
Dec 71 (13)	1-3989-2	Russell Mills Inc (7,8,9,13)	1-5822-2
Avnet Inc (7)	1-4224-2	Tax Corp Of America (1,7,11,14)	0-3750-2
Farm & Ranch Financial Inc Sept 71 (1,13,14)	0-1523-2		
Image Systems Inc (6)	0-4331-2		
Land Ranch Corp (7,13,14)	0-4321-2		

SECURITIES ACT REGISTRATIONS. Effective February 1: Nucor Corp., 2-42509.Effective February 2: Municipal Bond Fund Series 1, 2-42773.Effective February 3: April Industries, Inc., 2-41937 (90 days); Atwood Oceanics, Inc., 2-42330 (90 days); Chase Convertible Fund of Boston, Inc., 2-41775 (90 days); Data General Corp., 2-42880; General Electric Credit Corp., 2-42893; Marine Protein Corp., 2-41554 (90 days); Marshall Foods, Inc., 2-42657 (90 days); Southland Paper Mills, Inc., 2-42308.NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

GPO 912-604

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