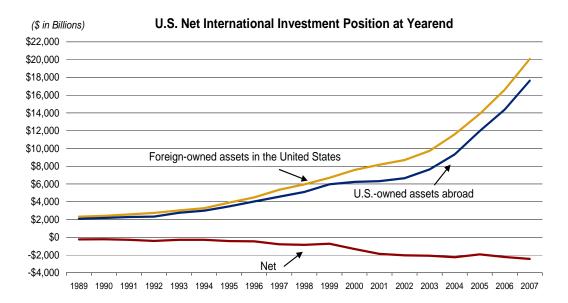


## VALUE OF FOREIGN INVESTMENTS IN THE U.S. RISES MORE THAN VALUE OF U.S. INVESTMENTS ABROAD IN 2007

2007 Yearend U.S. Net International Investment Position

The U.S. net international investment position at yearend 2007 was -\$2,441.8 billion (preliminary), as the value of foreign investments in the United States exceeded the value of U.S. investments abroad. At yearend 2006, the U.S. net international investment position was -\$2,225.8 billion (revised).



- The -\$216.0 billion change in the U.S. net investment position from yearend 2006 to yearend 2007 reflected net foreign acquisitions of financial assets in the United States that substantially exceeded net U.S. acquisitions of financial assets abroad.
- The impact of this disparity was partly offset by large exchange-rate changes resulting from strong appreciation of most major foreign currencies against the U.S. dollar, which raised the dollar value of U.S.-owned assets abroad, and by price appreciation of U.S.-held foreign stocks that surpassed by a large amount the price appreciation of foreign-held U.S. stocks.
- U.S.-owned assets abroad were \$17,640.0 billion at yearend 2007, compared with \$14,381.3 billion at yearend 2006.
- Foreign-owned assets in the United States were \$20,081.8 billion at yearend 2007, compared with \$16,607.1 billion at yearend 2006.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available.

NOTE: Estimates in this release reflect data with direct investment positions valued at current cost. The current-cost method values the U.S. and foreign parents' share of their affiliates' investment in plant and equipment using the current cost of capital equipment, in land using general price indexes, and in inventories using estimates of their replacement cost.