

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 55332 / February 22, 2007**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-11814**

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In the Matter of

COLUMBIA  
MANAGEMENT ADVISORS,  
INC. and COLUMBIA  
FUNDS DISTRIBUTOR,  
INC.,

Respondents.

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: ORDER EXTENDING TIME TO  
: ENTER AN ORDER APPROVING  
: OR DISAPPROVING DISTRIBUTION PLAN  
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**I.**

On July 19, 2006, pursuant to Rule 1103 of the Securities and Exchange Commission's Rules on Fair Fund and Disgorgement Plans ("Fair Fund Rules"), 17 C.F.R. § 201.1103, the Commission published a Notice of Proposed Plan and Opportunity for Comment ("Notice") for the distribution of monies placed into a Fair Fund in the above-captioned matter. The Notice invited public comment on the proposed distribution plan through August 18, 2006.

On September 20, 2006, pursuant to Fair Fund Rule 1104, 17 C.F.R. § 201.1104, the Commission extended, for good cause shown, the time for entering an Order approving or disapproving the proposed distribution plan through December 16, 2006.<sup>1</sup>

On January 9, 2007, pursuant to Fair Fund Rule 1104, 17 C.F.R. § 201.1104, the Commission again extended, for good cause shown, the time for entering an Order approving or disapproving the proposed distribution plan through February 14, 2007.

The Commission believes that because of the complexity of the comments received, additional evaluation, review and analysis of the proposed distribution plan are required, and therefore good cause has been shown to extend the time period provided in Rule 1104 for entry of an order approving or disapproving the plan by an additional thirty days, to March 16, 2007.

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<sup>1</sup> Rule 1104 of the Commission's Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1104, provides:

At any time after 30 days following publication of notice of a proposed plan of disgorgement or of a proposed Fair Fund plan, the Commission shall, by order, approve, approve with modifications, or disapprove the proposed plan. In the discretion of the Commission, a proposed plan that is substantially modified prior to adoption may be republished for an additional comment period pursuant to 17 CFR 201.1103. The order approving or disapproving the plan should be entered within 30 days after the end of the final period allowed for comments on the proposed plan unless the Commission or the hearing officer, by written order, allows a longer period for good cause shown.

Thirty days from the end of the final period for comments on the proposed distribution plan lapsed on September 17, 2006. Because of the complexity of the comments received, further evaluation, review and analysis was required, and good cause was shown to extend the thirty day time period provided in Rule 1104 for entry of an order approving or disapproving the plan by ninety days, to December 16, 2006.

**II.**

Accordingly, IT IS ORDERED that:

Pursuant to Rule 1104 of the Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1104, for good cause shown, the time for entering an Order approving or disapproving the proposed distribution plan is extended through March 16, 2007.

By the Commission.

Nancy M. Morris  
Secretary