

completed services with the Commission. On March 16, 2006, the Commission approved the Proposed Plan of Distribution.

On April 20, 2006, the Plan Administrator submitted a detailed invoice of fees and expenses, and on May 25, 2006, submitted a status report. The Commission staff, having reviewed the Plan Administrator's invoice and report, finds the fees and expenses of \$14,038.50 to be reasonable and in accordance with the Plan of Distribution. The Commission staff has requested that the Commission authorize OFM to pay the Plan Administrator's fees and expenses of \$14,038.50 from the Disgorgement Fund.

Accordingly, IT IS HEREBY ORDERED, pursuant to Rule 1105(d) of the Commission's Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1105, that OFM pay the Plan Administrator's fees and expenses of \$14,038.50.

By the Commission.

Nancy M. Morris
Secretary