

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 59766 / April 14, 2009

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 2962 / April 14, 2009

ADMINISTRATIVE PROCEEDING
File No. 3-13444

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| In the Matter of | : | ORDER OF FORTHWITH |
| | : | SUSPENSION PURSUANT |
| STEPHEN P. CORSO, JR., CPA | : | TO RULE 102(e)(2) OF THE |
| | : | COMMISSION'S RULES OF |
| Respondent. | : | PRACTICE |

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Stephen P. Corso, Jr., CPA (“Corso”) pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 200.102(e)(2)].¹

II.

The Commission finds that:

1. From April 1992 to June 2005, Corso was licensed as a certified public accountant in New Jersey, from June 1993 to July 2007, Corso was licensed as a certified public accountant in New York, and from November 1995 to July 2005, Corso was licensed as a certified public accountant in California.
2. On February 20, 2009, a judgment was entered convicting Corso of one count of wire fraud in violation of Title 18 United States Code, section 1343, and one count of

¹ Rule 102(e)(2) provides, in pertinent part, “[A]ny person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.”

attempted income tax evasion in violation of Title 26 United States Code, section 7201, before the United States District Court for the District of Connecticut, in United States v. Stephen P. Corso, 3:05-cr-00105-JCH.

3. As a result of his conviction, Corso was sentenced to 12 months and one day in prison to be followed by three years of supervised release. Corso also was ordered to pay \$5,446,735 in restitution and a special assessment of \$200.

III.

In view of the foregoing, the Commission finds that Corso has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Stephen P. Corso, Jr. is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Elizabeth M. Murphy
Secretary