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UNITED STATES DEPARTMENT OF EDUCATION

1-800-4FED-AID (1-800-433-3243 or TTY: 1-800-730-8913)

<http://www.fafsa.ed.gov>
**** FINAL ****

 OMB No. 1845-0008
 Form Approved
 Exp. 12/31/2002

000117C041

 CHRISTOPHER E. STUDENT
 1234 ABCDEFGHIJKLMNOPQRSTUVWXYZABCDE
 ABCDEFGHIJKLMNOPQ, MD 12345

 June 27, 2001
 EFC: 00000
 DRN: 2401

Dear Christopher E. Student,

Thank you for submitting your information for federal student aid to the U.S. Department of Education.

 This is your Student Aid Report (SAR) for the **2001-2002** award year.

You (the Student)

Here is where you are this year in the process of applying for student financial aid:

1. You applied with a FAFSA or a Renewal FAFSA, or you made changes to your SAR.
2. **Now you should check your SAR information. If it is correct, you do not need to return it to us.**
3. You will be asked by your school(s) to provide copies of certain financial documents.

U.S. Department of Education

Here is where we are in collecting, processing, and storing your information for the 2001-2002 award year:

1. We received your information and processed it. Our results are below.
2. We sent your information and our results to you and the school(s) you listed in Step 6.
3. We will update your federal student aid record with any changes you make.

Based on the information you have submitted, we have used the standard formula to calculate your EFC, which is 00000. Your school will use this number to determine what types of aid and how much you are eligible for based on your educational costs.

School(s)

Here are the steps your school(s) will take to put together your 2001-2002 financial aid package:

1. Your school(s) received your information and our results.
2. Your school(s) will ask you to verify your information.
3. Your school(s) may put together or change an aid package and notify you.

The amount of aid you receive from your school will depend on the cost of attendance at your school, your enrollment status (full-time, three-quarter-time, half-time, or less than half-time), Congressional budget restrictions, and other factors. Review your financial aid notification from your school or contact your financial aid administrator.

Now go to page 3 to see what you need to do next.

X9XX999999 999

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123-45-6789 ST 01

2001-2002 Student Aid Report (SAR)**THE OFFICE OF MANAGEMENT & BUDGET WANTS YOU TO KNOW:**

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 1845-0008. The time required to complete this information collection is estimated to be an average of 15 to 30 minutes, including the time to review instructions, search existing data resources, gather the data needed, and complete and review the information collected. If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form please write to: U.S. Department of Education, Washington, DC 20202-4651. If you have any comments or concerns regarding the status of your individual submission of this form, write directly to: Federal Student Aid Information Center, P.O. Box 84, Washington, DC 20044.

By answering questions 86 through 97, and signing the Free Application for Federal Student Aid, you give permission to the U.S. Department of Education to provide information from your application to the college(s) listed in Step 6. You also agree that such information is deemed to incorporate by reference the certification statement in Step 7 of the financial aid application.

WARNING: If you are convicted of drug distribution or possession, your eligibility for Title IV student financial aid is subject to suspension or termination.

For Financial Aid Office Use Only

This information will be used by your Financial Aid Administrator to determine your eligibility for student aid.

SAR C Flag: C	Model: I	Reprocessing Code: X
Agency Source: 5	SysGen: X	Reject Reasons: X
Record Source Type: R	Dependency Override: X	Application Receipt Date: 06/19/2000
Record Type: X	Early Analysis Flag: X	Transaction Receipt Date: 06/19/2000
Verification Flag: N	FAA Adjustment: X	Subsequent Application Flag: X

MONTHS:	1	2	3	4	5	6	7	8	9	10	11	12
PRIMARY EFC:	00000	00000	00000	00000	00000	00000	00000	00000	00000	00000	00000	00000
SECONDARY EFC:	00000	00000	00000	00000	00000	00000	00000	00000	00000	00000	00000	00000

Auto Zero EFC Flag: SNT Flag: N Pell Eligible Flag: Y

MATCH FLAGS:

SSN Match Flag: 4	Selective Service Registration Flag: X	Selective Service Match: X
INS Match Flag: X	INS Verification #: XXXXXXXXXXX	SSA Citizenship Code: X
INS Sec. Conf. Flag: X	NSLDS Results Flag: 1	NSLDS Transaction Number: 01
NSLDS Match Flag: 2	VA Match Flag: 1	PRIS Match Flag: X

COMMENTS: 001 002 003 004 005 006 007 008 009 010 011 012 013 014 015 016 017 018 019 020

X9XX999999 999

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123-45-6789 ST 01

2001-2002 Student Aid Report (SAR)**COMMENTS ABOUT YOUR INFORMATION**

Based on the information we have on record for you, YOUR EFC IS 00000. Your school will use this number to determine what types of aid and how much you are eligible for. You may be eligible to receive a Federal Pell Grant and other federal student aid.

You left item 35 blank. IF YOU HAVE A DRUG CONVICTION, you MUST answer item 35. Your failure to accurately answer this question could result in legal action against you by the U.S. Government. Use the enclosed worksheet to determine your answer to this question. You can resolve this matter quickly by calling 1-800-4FED-AID (1-800-433-3243) or by going to www.fafsa.ed.gov. You can also use Part 2 of this report. A drug conviction does not necessarily disqualify you from receiving student aid.

The National Student Loan Data System (NSLDS) indicates that you are in DEFAULT on a federal student loan. You are not eligible to receive any federal student aid until your default status has been resolved.

Contact the following agency(ies) regarding your defaulted federal student loan.

Call the U.S. Department of Education at 1-800-621-3115, or write to the U.S. Department of Education, Atlanta Service Center, 61 Forsyth Street, Room 19T89, Atlanta, Georgia 30303. (EDR 04)

We assumed certain information to calculate your eligibility for federal aid. We printed the assumption we made and the word "assumed" in the "You told us" column for each of these items. If our assumptions are correct, do not change them.

Be sure to review the items printed in darker print on this SAR and make corrections if necessary.

We could not send your name to Selective Service as you requested because you did not give us enough information, you are outside the age range for registration, or you did not sign your form. If you are at least 18 but not yet 26, you may register by answering "yes" to both items 27 and 28 on this SAR. You must also provide information for items 1, 2, and 9. You may also register by completing a Selective Service registration form, available at your local post office, or by registering on-line at www.sss.gov. If you are a male who has reached age 26, you cannot use the SAR to register. You must contact Selective Service at 847-688-6888 to resolve your registration status before you can receive federal student aid. You are exempt from registering if born before 1960.

If you need additional help with your SAR, contact your school Financial Aid Administrator (FAA) or the Federal Student Aid Information Center at 1-800-4FED-AID (1-800-433-3243). If your address changes, send in the correction on your SAR or call 1-800-4FED-AID to make the correction on your record.

X9XX999999 999

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2001-2002 Student Aid Report (SAR)

You may need this information to answer Question 29 on Page 6.

Codes for Question 29: TYPE OF DEGREE/CERTIFICATE

- 1 - 1st Bachelor's degree
- 2 - 2nd Bachelor's degree
- 3 - Associate degree (occupational or technical program)
- 4 - Associate degree (general education or transfer program)
- 5 - Certificate or diploma for completing an occupational, technical, or educational program less than two years
- 6 - Certificate or diploma for completing an occupational, technical, or educational program of at least two years
- 7 - Teaching credential program (non-degree program)
- 8 - Graduate or professional degree
- 9 - Other/Undecided

Your Financial Aid History Information**Total Loan Amounts:**

FFELP/Direct loans:	Total principal balance:	Remaining amount to be disbursed to you:	Total:
Subsidized loans:	\$ 123,456	\$ 123,456	\$ 123,456
Unsubsidized loans:	\$ 123,456	\$ 123,456	\$ 123,456
Combined loans:	\$ 123,456	\$ 123,456	\$ 123,456
FFEL Consolidation loans:	\$ 123,456		\$ 123,456

Perkins loans:

Outstanding principal balance:	\$ 123,456
Current year loan amount:	\$ 123,456

Defaulted Loan Detail Information:

	Net loan amount	Loan begin date	Loan end date	Grade level
Loan type: FFEL Stafford Unsubsidized Status code ID as of 08/30/99 Outstanding balance \$ 123,456 as of 03/31/00	\$ 123,456	08/30/99	05/14/00	2
Loan type: FFEL Stafford Subsidized Status code ID as of 08/30/99 Outstanding balance \$ 123,456 as of 03/31/00	\$ 123,456	08/30/99	05/14/00	2
Loan type: Federal Perkins Status code DU as of 12/23/96 Outstanding balance \$ 123,456 as of 09/29/88	\$ 123,456	08/30/99	05/14/00	2
Loan type: FFEL Stafford Unsubsidized Status code DU as of 04/06/96 Outstanding balance \$ 123,456 as of 08/26/99	\$ 123,456	08/30/99	05/14/00	2

Use your U.S. Department of Education PIN to see more information about your financial aid history at www.nslds.ed.gov on the Internet. For more information about your PIN, go to www.pin.ed.gov

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123-45-6789 ST 01

2001-2002 Student Aid Report (SAR)

Form Approved
Exp. 12/31/2002

Check your SAR

- If you find a mistake, or an answer has changed, put the correct answer in the boxes or completely fill in an oval (example: ●).
- Look for arrows (→ or ↓) in the area next to your information. For these items, you must give us a new answer, or if your current answer is correct, re-write the same information exactly.
- If you want to delete an answer, draw a line through your answer and through the empty boxes or ovals.

Processed: 06/27/2001

123-45-6789 ST-01 DRN: 1234

Step One: You (The Student)

1. Last Name STUDENT	2. First Name CHRISTOPHER	3. Middle Initial N
FOR INFORMATION ONLY DO NOT SUBMIT		
4. Permanent Street Address 1000 NORTH LIBERTY STREET		
5. City IOWA CITY		
6. State Abbreviation IA		
7. ZIP Code 20724		
8. Social Security Number 123-45-6789		
9. Date of Birth AUGUST 02, 1966		
10. Permanent Home Phone Number (301) 555-1212		
11. Driver's License Number ST17983-IA-000123008		
12. Driver's License State Abbreviation IA		
13. Citizenship Status U.S. CITIZEN		
14. Alien Registration Number (BLANK) A		
15. Marital Status UNMARRIED		
16. Date of Marital Status DECEMBER 1999		
17. Summer Term 2001 FULL TIME/NOT SURE		
18. Fall Semester or Quarter 2001 FULL TIME/NOT SURE		
19. Winter Quarter 2001-2002 FULL TIME/NOT SURE		
20. Spring Semester or Quarter 2002 FULL TIME/NOT SURE		
21. Summer Term 2002 FULL TIME/NOT SURE		
22. Father's Educational Level UNKNOWN		
23. Mother's Educational Level UNKNOWN		

You Told Us	Write in Information for New or Corrected Items only.	You Told Us	Write in Information for New or Corrected Items only.
24. State of Legal Residence Abbreviation MD	<input type="text"/>	31. High School Diploma or GED? YES	Yes <input type="radio"/> 1 No <input type="radio"/> 2
25. Did you become a legal resident of this state before January 1, 1996? YES	Yes <input type="radio"/> 1 No <input type="radio"/> 2	32. First Bachelor's Degree by 7-1-2001? NO	Yes <input type="radio"/> 1 No <input type="radio"/> 2
26. If you answered "No" to question 25, date you became a legal resident. (BLANK)	<input type="text"/> / <input type="text"/> Use MM/CCYY format (e.g., 05/1980)	33. Interested in Student Loans? YES	Yes <input type="radio"/> 1 No <input type="radio"/> 2
27. Are you male? YES	Yes <input type="radio"/> 1 No <input type="radio"/> 2	34. Interested in Work-Study? NO	Yes <input type="radio"/> 1 No <input type="radio"/> 2
28. If you are male, 18-25, not registered, do you want Selective Service to register you? YES	Yes <input type="radio"/> 1 No <input type="radio"/> 2	35. Drug Conviction Affecting Eligibility? (BLANK)	No..... <input type="radio"/> 1 Yes (Part-Year).... <input type="radio"/> 2 Yes/Don't Know... <input type="radio"/> 3
29. Type of Degree/Certificate 1ST BA	Enter Code from Page 4	DO NOT LEAVE THIS QUESTION BLANK	
30. Grade Level in College in 2001-2002? 2ND/SOPHOMORE	1st Never Attended..... <input type="radio"/> 0 2nd/Sophomore <input type="radio"/> 2 4th/Senior.. <input type="radio"/> 4 1st Yr. Graduate/Professional <input type="radio"/> 6 1st Previously Attended <input type="radio"/> 1 3rd/Junior..... <input type="radio"/> 3 5th or More <input type="radio"/> 5 Cont. Graduate/Professional <input type="radio"/> 7		

Step Two: 2000 Student (and Spouse) Income and Assets

For 36-49, report your (the student's) income and assets. If you are married, report your spouse's income and assets, even if you were not married in 2000. Ignore references to "spouse" if you are currently single, separated, divorced, or widowed. Remember to completely fill in the oval as follows: ●

36. Filed 2000 Income Tax Return ALREADY COMPLETED	Have already completed <input type="radio"/> 1 Will file, have not yet completed <input type="radio"/> 2 Not going to file. <input type="radio"/> 3
37. Type of 2000 Tax Form Used 1040	A. IRS 1040..... <input type="radio"/> 1 C. A foreign tax return..... <input type="radio"/> 3 B. IRS 1040A, 1040 EZ, 1040 Telefile..... <input type="radio"/> 2 D. A tax return for Puerto Rico, Guam, American Samoa, the Virgin Islands, the Marshall Islands, the Federated States of Micronesia, or Palau. <input type="radio"/> 4
38. If you filed or will file a 1040, were you eligible to file a 1040A or 1040EZ? (BLANK)	Yes <input type="radio"/> 1 No <input type="radio"/> 2 Don't Know <input type="radio"/> 3

For 39-51 (Student's Info.) and 73-83 (Parent's Info.), if the answer is zero or the question does not apply to you, enter 0. Report dollar amounts (such as \$12,356.00) like this: **SAMPLE** \$, (no cents)

39. Adjusted Gross Income from IRS Form (Refer to IRS Form 1040-line XX; 1040A-line XX; 1040EZ-line XX; or Telefile-line X.) \$ (BLANK) (999,999 ASSUMED)	\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>	44. Amount from FAFSA Worksheet A \$ 12,345	\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>
40. U.S. Income Tax Paid (Refer to IRS Form 1040-line XX; 1040A-line XX; 1040EZ-line XX; or Telefile-line X.) \$ (BLANK) (00,000 ASSUMED)	\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>	45. Amount from FAFSA Worksheet B \$ 12,345	\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>
41. Exemptions Claimed (Refer to IRS Form 1040-line XX; 1040A-line XX; 1040EZ-line or Telefile-line, see X.) 02	<input type="text"/>	46. Amount from FAFSA Worksheet C \$ 12,345 (00,000 ASSUMED)	\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>
42. Student's Income Earned from Work \$ (BLANK) (999,999 ASSUMED)	\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>	47. Net Worth of current Investments \$ 123,456	\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>
43. Spouse's Income Earned from Work \$ (BLANK) (999,999 ASSUMED)	\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>	48. Net Worth of Business/Investment Farms \$ 123,456	\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>
		49. Cash, Savings and Checking \$ 123,456	\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>
		50. How many Months Receive VA Education Benefits? 00	<input type="text"/>
		51. Monthly VA Benefits Amount \$ 123	\$ <input type="text"/> <input type="text"/>

For 42-43, answer the questions whether or not you filed a tax return. This information may be on your W-2 forms, or on IRS Form 1040-lines X+XX+XX; 1040A-line x; or 1040EZ-X. Telefilers should use their W-2's.

X9XX999999 999

Step Three: Student Status

You Told Us	Write in Information for New or Corrected items only.
52. Born Before 1-1-1978? NO (YES ASSUMED)	Yes <input type="radio"/> 1 No <input type="radio"/> 2
53. Working on a masters or doctorate program in 2001-2002? NO	Yes <input type="radio"/> 1 No <input type="radio"/> 2
54. Are You Married? (BLANK) (YES ASSUMED)	Yes <input type="radio"/> 1 No <input type="radio"/> 2
55. Have Children you support? (BLANK)	Yes <input type="radio"/> 1 No <input type="radio"/> 2

You Told Us	Write in Information for New or Corrected items only.
56. Have Dependents Other Than Children or Spouse? (BLANK)	Yes <input type="radio"/> 1 No <input type="radio"/> 2
57. Orphan or Ward of Court or Ward of the Court until age 18? NO	Yes <input type="radio"/> 1 No <input type="radio"/> 2
58. Veteran of U.S. Armed Forces? YES	Yes <input type="radio"/> 1 No <input type="radio"/> 2

Step Four: 2000 Parental Information Complete this section if you (the student) answered "No" to all questions in Step Three. If you do not live with your two parents, then provide information about the parent you lived with most during the past year (and, if that parent is married, provide information about the stepmother or stepfather to whom that parent is married).

59. Parent(s) Marital Status MARRIED/REMARIED	Married/Remarried <input type="radio"/> 1 Single <input type="radio"/> 2 Divorced/Separated <input type="radio"/> 3 Widowed <input type="radio"/> 4
60. Your Father's/Stepfather's Social Security Number 123-45-6789	____ - ____ - _____
61. Your Father's/Stepfather's Last Name FULLLASTNAME TEST	_____
62. Your Mother's/Stepmother's Social Security Number 123-45-6789	____ - ____ - _____
63. Your Mother's/Stepmother's Last Name FULLLASTNAME TEST	_____
64. Parent(s) number of family members in 2001-2002 (BLANK) (12 ASSUMED)	____
65. Parent(s) number of family members in college in 2001-2002 (BLANK) (2 ASSUMED)	____
66. Parent(s) state of legal residence MD	____
67. Parent(s) legal resident of the state before 1-1-1996? YES	Yes <input type="radio"/> 1 No <input type="radio"/> 2
68. If "No" to question 67, enter the date parent became legal resident. OCTOBER 1996	____ / ____ / ____ Use MM/CCYY format (e.g., 05/1980)
69. Age of older Parent? 55	____
70. Filed 2000 Income Tax Return WILL FILE	Have already completed..... <input type="radio"/> 1 Will file, have not yet completed..... <input type="radio"/> 2 Not going to file..... <input type="radio"/> 3
71. Type of 2000 Tax Form Used 1040	A. IRS 1040..... <input type="radio"/> 1 B. IRS 1040A, 1040 EZ, 1040 Telefile..... <input type="radio"/> 2 C. A foreign tax return..... <input type="radio"/> 3 D. A tax return for Puerto Rico, Guam, American Samoa, the Virgin Islands, the Marshall Islands, the Federated States of Micronesia, or Palau.. <input type="radio"/> 4
72. If your Parent(s) filed or will file a 1040, were they eligible to file a 1040A or 1040EZ? NO	Yes <input type="radio"/> 1 No <input type="radio"/> 2 Don't Know <input type="radio"/> 3
For 73-83, if the answer is zero or the question does not apply, enter 0. Report dollar amounts without cents.	
73. Adjusted Gross Income from IRS Form (Refer to IRS Form 1040-line XX; 1040A-line XX; 1040EZ-line XX; or Telefile-line X) \$ 123,456	\$ _____ , _____
74. U.S. Income Tax Paid (Refer to IRS Form 1040-line XX; 1040A-line XX; 1040EZ-line XX, or Telefile-line X) \$ 123,456	\$ _____ , _____
75. Exemptions Claimed (Refer to IRS Form 1040-line XX; 1040A-line XX; 1040EZ-line, or Telefile-line, see X) 02	_____
76. Father's/Stepfather's Income Earned from Work \$ 123,456	\$ _____ , _____
77. Mother's/Stepmother's Income Earned from Work \$ 123,456	\$ _____ , _____
78. Amount from FAFSA Worksheet A \$ 12,345	\$ _____ , _____
79. Amount from FAFSA Worksheet B \$ 12,345	\$ _____ , _____
80. Amount from FAFSA Worksheet C \$ 12,345 (00,000 ASSUMED)	\$ _____ , _____
81. Net Worth of current Investments \$ 123,456	\$ _____ , _____
82. Net Worth of Business/Investment Farms \$ 123,456	\$ _____ , _____
83. Cash, Savings, and Checking \$ 123,456	\$ _____ , _____

Step Five: Student's Household Information

84. Number of Family Members in 2001-2002
02

85. Number in College in 2001-2002
2

Step Six: Student's School Information

Housing Plans: 1 -- on-campus 3 -- with parent(s)
2 -- off-campus

You Told Us	New/Corrected College Name, City, State	Housing Plans
86. First College Name, City and State ABCDEFGHIJKLMNOPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTUVWXYZ		87. Housing Plans WITH PARENT(S)
88. Second College Name, City and State ABCDEFGHIJKLMNOPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTUVWXYZ		89. Housing Plans ON-CAMPUS
90. Third College Name, City and State ABCDEFGHIJKLMNOPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTUVWXYZ		91. Housing Plans OFF-CAMPUS
92. Fourth College Name, City and State ABCDEFGHIJKLMNOPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTUVWXYZ		93. Housing Plans (BLANK)
94. Fifth College Name, City and State ABCDEFGHIJKLMNOPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTUVWXYZ		95. Housing Plans (BLANK)
96. Sixth College Name, City and State ABCDEFGHIJKLMNOPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTUVWXYZ		97. Housing Plans (BLANK)
98. Date Completed JANUARY 10, 2001	DO NOT CORRECT	
99. Signed By? STUDENT	DO NOT CORRECT	
100. Preparer's Social Security Number REPORTED	- -	If this form was filled out by someone other than you, your spouse, or your parent(s), that person must complete this part.
101. Preparer's EIN REPORTED	-	
102. Preparer's Signature SIGNED		

Application Receipt Date: 01/15/2001
Student's Email Address:
christopherstudent_univofmaryland.collgprk@ed.gov

Step Seven: Please, read, sign, and date

SEND PAGES 5 - 8 OF THIS FORM TO:
Federal Student Aid Programs
P.O. Box 7020
Lawrence, KS 66044-7020

You may also make corrections from the Department of Education's web page (<http://www.fafsa.ed.gov>). You must use your PIN to access your record online.

You must read this Certification and sign below.

Certification:
By signing this application, you agree, if asked, to provide information that will verify the accuracy of your completed form. This information may include a copy of your U.S. or state income tax forms. Also, you certify that you (1) will use federal and/or state student financial aid only to pay the cost of attending an institution of higher education, (2) are not in default on a federal student loan or have made satisfactory arrangements to repay it, (3) do not owe money back on a federal student grant or have made satisfactory arrangements to repay it, (4) will notify your school if you default on a federal student loan, and (5) understand that the Secretary of Education has the authority to verify income reported on this application with the Internal Revenue Service. If you purposely give false or misleading information, you may be fined \$10,000, sent to prison, or both.

Student Signature (Required to process your application. Sign in box below)

1 Student _____ Date _____

CHRISTOPHER E. STUDENT

Parent Signature (one parent whose information is provided in Step Four.)
* Parent _____ Date _____

School Use Only

Professional Judgment D/O 1 2

Federal School Code

FAA Signature

MDE Use Only

DE Special Handle

X9XX999999 999

PAGE 8 OF 8

8Q

123-45-6789 ST 01

2001-2002 Institutional Student Information Record

* IMPORTANT: Read ALL information to find out what to do with this Report. *

JOHN DOE
319 W ELM ST
LOS ANGELES CA 90016

EFC 2068 C

OMB Number: 1845-0008
AUGUST 12, 2001

You reported a '2' in response to "Drug Conviction Affecting Eligibility?". This indicates that you are ineligible for federal student aid for part of the 2001-2002 school year. Your period of ineligibility resulting from your drug-related conviction(s) ends on or after July 1, 2001 but before June 30, 2002. You should contact your Financial Aid Administrator when your ineligibility period ends so that he or she can determine if you may receive federal funds during the 2001-2002 award year.

Based on the information we have on record for you, your EFC is 2068. Your school will use this number to determine what types of aid and how much you are eligible for. You may be eligible to receive a Federal Pell Grant and other federal student aid.

Your school will ask you to provide copies of certain financial documents for you and your parent(s).

Your citizenship status has been confirmed by the Immigration and Naturalization Service (INS), and you meet the citizenship requirements for federal student aid.

We have forwarded your name to Selective Service for registration, as you requested.

Based upon data provided by the National Student Loan Data System (NSLDS) and your reported grade level and dependency status, we have determined that you have received student loans in excess of loan limits established for the federal loan programs.

If you need additional help with your ISIR, contact your school Financial Aid Administrator (FAA) or the Federal Student Aid Information Center at 1-800-4FED-AID (1-800-433-3243). If your address changes, contact your school or call 1-800-4FED-AID to make the correction on your record.

2001-2002 Institutional Student Information Record

Student ID	001-01-0001 DO 02	EFC	2068 C
STEP ONE (THE STUDENT) (Q1-Q35)		Dependency Status	D
Name	JOHN DOE		
Address:	319 W ELM ST	Net Worth of Investments	0
	LOS ANGELES CA 90016	Net Worth of Business/Farm	0
Social Security Number	001-01-0001	Cash, Savings, and Checking	0
Date of Birth	12/18/1979	No. of Months VA Benefits Received	0
Permanent Home Phone #	319-555-1212	Monthly VA Education Benefits	0
E-mail Address	CPS@ncs.com		
Driver's License #	NONE	STEP THREE (THE STUDENT) (Q52 - Q58)	
Citizenship Status	U.S. CITIZEN	Born Before 1-1-1978?	NO
Alien Registration Number		Master's/Doctorate Prog. In 2001-2002?	NO
Marital Status	UNMARRIED	Is Student Married?	NO
Marital Status Date		Have Children You Support?	NO
Enroll Plan Summer 2001	NOT ATTENDING	Dependents Other Than Children/Spouse?	NO
Enroll Plan Fall 2001	FULL TIME/NOT SURE	Orphan or Ward of the Court?	NO
Enroll Plan Wint 2001-2	NOT ATTENDING	Veteran of U.S. Armed Forces?	NO
Enroll Plan Spring 2002	1/2 TIME		
Enroll Plan Summer 2002	NOT ATTENDING	STEP FOUR (PARENTS) (Q59 - Q83)	
Father's Educational Level	HIGH SCHOOL	Marital Status	MARRIED/REMARIED
Mother's Educational Level	COLLEGE/BEYOND	Father's/Stepfather's SSN	901-48-8578
State of Legal Residence	CA	Father's Last Name	ALARCON
Legal Resident before 1-1-1996?	YES	Mother's/Stepmother's SSN	801-48-8578
Legal Residence Date	09/1980	Mother's Last Name	ALARCON
Are You Male?	NO	Number of Family Members	0
Register for Selective Service?	YES	Number in College in 2001-2002	1
Degree/Certificate	ASSOC. TECHNICAL	State of Legal Residence	CA
Grade Level in College	2nd YR/SOPH	Legal Residents before 1-1-1996?	YES
HS Diploma or GED Received?	NO	Legal Residence Date	11/09/68
First Bachelor's Degree by 7-1-2001?	NO	Age of Older Parent	52
Interested in Student Loans?	YES	Tax Return Filed?	COMPLETED
Interested in Student Employment?	NO	Type of 2000 Tax Return Used	FOREIGN
Drug Conv Affecting Elig?	YES(PART-YEAR)	Eligible to File 1040A or 1040EZ?	NO
		Adjusted Gross Income	101400
STEP TWO (STUDENT & SPOUSE) (Q36-Q51)		U.S. Income Tax Paid	310
Tax Return Filed?	WILL FILE	Exemptions Claimed	00
Type of 2000 Tax Return Used	1040	Father's Inc Earned from Work	00
Eligible to File 1040A or 1040EZ?	NO	Mother's Inc Earned from Work	101400
Adjusted Gross Income	101400	Total from Worksheet A	0
U.S. Income Tax Paid	310	Total from Worksheet B	0
Exemptions Claimed	00	Total from Worksheet C	0
Student's Inc Earned from Work	101400	Net Worth of Investments	0
Spouse's Inc Earned from Work	0	Net Worth of Business/Farm	0
Total from Worksheet A	0	Cash, Savings, and Checking	0
Total from Worksheet B	0		
Total from Worksheet C	0	STEP FIVE (STUDENT HH) (Q84 - Q85)	
		Number of Family Members	01
		Number in College in 2001-2002	1

*=assumption h=highlight flag #-corrected this trans @=corrected previous trans Page 2 of 4

2001-2002 Institutional Student Information Record

Student ID 001-01-0001 02 EFC 2068 C
 Last Name DOE
 STEP SIX (Q86-Q97)
 School #1 001224 Housing #1 W/PARENT(S)
 School #2 000000 Housing #2 W/PARENT(S)
 School #3 000000 Housing #3 W/PARENT(S)
 School #4 015549 Housing #4 W/PARENT(S)
 School #5 003154 Housing #5 W/PARENT(S) DRN
 School #6 003051 Housing #6 W/PARENT(S)
 STEP SEVEN (Q98-Q102)
 Date Application Completed 02/26/2000
 Signed By APPLICANT
 Preparer's SSN
 Preparer's EIN
 Preparer's Signature

OFFICE INFORMATION
 2068
 Primary EFC Type 1
 Secondary EFC Type
 Processed Date 08/12/2000
 Application Source FAFSA WEB
 ISIR Transaction Type ELEC. HIST. CORR.
 Federal School Code Indicator SCHOOL #1
 Reject Override Codes:
 B N W
 Assumption Override Codes:
 1: 2: 3: 4: 5: 6:

 FAA INFORMATION Early Analysis Flag
 Date ISIR Received 04/12/2000 Rejects Met:
 Verification Flag *
 System Generated Indicator Dependency Override FAILED
 FAA Adjustment FAILED Duplicate Request
 Transaction Receipt Date 03/03/2000 Correction # Applied To
 Reprocessing Code Application Receipt Date 08/12/2000
 Processed Record Type Input Record Type

Paid EFC Type PRIMARY Pell Elig Flag Y Intermediate Values
 Primary EFC 2068 Secondary EFC TI 148650 FTI 0
 Mon 1 1807 Mon 7 2005 Mon 1 Mon 7 ATI 13528 APA 35100
 Mon 2 1840 Mon 8 2038 Mon 2 Mon 8 STX 11890 PCA 0
 Mon 3 1873 Mon 10 2128 Mon 3 Mon 10 EA 0 AAI 13370
 Mon 4 1906 Mon 11 2188 Mon 4 Mon 11 STI 0 TPC 294
 Mon 5 1939 Mon 12 2248 Mon 5 Mon 12 IPA 11750 TSC
 Mon 6 1972 Mon 6 Mon 12 AI 13370 PC 0
 CAI SIC 1774
 DNW -348000 SCA 2000
 Duplicate SSN Flag YES
 Subsequent App Flag

Auto Zero EFC Flag
 SNT Flag NO
 Match Flags: SSN 4 SSA INS PRI SS N NSLDS 1 VA INS Sec. Conf. Y
 INS Ver. No. SS Registration Flag
 NSLDS Transaction Number 1 NSLDS Database Results Flag 1

Comments: 054, 260

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2001-2002 Institutional Student Information Record

Student ID 001-01-0001 DO 02 EFC 2068 C
 Last Name DOE

READ, SIGN, AND DATE

By signing this application, you agree, if asked, to provide information that will verify the accuracy of your completed form. This information may include a copy of your U.S. or state income tax form. Also, you certify that you

- > will use any federal and/or state student financial aid funds only to pay the cost of attending an institution of higher education,
- > are not in default on a federal student loan or have made satisfactory arrangements to repay it,
- > do not owe overpayment on a federal student grant or you have made satisfactory arrangement to repay it,
- > will notify your school if you do owe an overpayment or are in default,
- > understand that the Secretary of Education has the authority to verify information reported on this application with the Internal Revenue Service.

If you purposely give false or misleading information, you may be fined \$10,000, sent to prison, or both.

Everyone whose information is given on this form should sign below. The student (and at least one parent, if parent information is given) MUST sign below.

Student _____ Date: _____

Parent _____ Date: _____

2001-2002 Institutional Student Information Record

JOHN DOE
001-01-0001

2001-2002 NSLDS FINANCIAL AID HISTORY Processed: 08/12/2001

This page contains your previous financial aid information, which is contained in the National Student Loan Data System (NSLDS). Your Financial Aid Administrator will use it to determine your eligibility.

Overpayment: Contact: Discharged: Defaulted Loan Sat. Active Post Screening
Loans: Repayment: Bankruptcy: Reason:

Pell: N
FSEOG: N

Perkins:

Aggregate Amount	Outstanding	Pending	Total:
FFELP/Direct Loans:	Prin. Bal.:	Disb(s):	
Subsidized Loans:	\$ 1,313	\$ 0	\$ 1,313
Unsubsidized Loans:	\$	\$ 0	\$ 0
Combined Loans:	\$	\$ 0	\$131,300
FFEL Consol. Loans:	\$ 0		\$ 0
Perkins Loans:			
Outstanding Principal Bal.:	\$ 0	Current Year Loan Amount:	\$ 0

2001-2002 Pell Payment Data:
Sch.Code: 00305100 Tran: 01 Sch.Amt:\$ 732 Award Amt:\$ 732 Disb.Amt:\$ 183 Rem.Amt:\$ 549
%Sch.Used: 25.00 As Of: 08/12/2001 Pell Verification Flag: C EFC: 206
Sch.Code: 00305100 Tran: 01 Sch.Amt:\$ 332 Award Amt:\$ 332 Disb.Amt:\$ 166 Rem.Amt:\$ 166
%Sch.Used: 50.00 As Of: 09/12/2001 Pell Verification Flag: A EFC: 206
Sch.Code: Tran: Sch.Amt: Award Amt: Disb.Amt: Rem.Amt:
%Sch.Used: As Of: Pell Verification Flag: EFC:

Loan Detail:	Net Loan	Begin	End	GA School Grade	Contact/					
	Amount	Date	Date		Date	Code	Code	Level	Cntct	Type
	Extra						Capitalized			
	Unsub						Interest			

#FFEL Stafford Subsidized	\$ 1,334	06/18/1990	08/10/1990	741	00319700	ABC	SCHCONTC			
					Health Professions	YES				

Status Code RP as of 12/01/1992 474
Outstanding Bal. \$810 as of 09/30/1996

#FFEL Stafford Unsubsidized	\$ 2,053	03/18/1996	09/16/1996	706	00121600	ABC	SCHCONTC			
					Health Professions	YES				

Status Code RP as of 01/01/1997 190
Outstanding Bal. \$2,053 as of 12/31/1996

FFEL Stafford Subsidized	\$ 225	04/16/1990	06/29/1990	706	02520200	ABC	SCHCONTC			
--------------------------	--------	------------	------------	-----	----------	-----	----------	--	--	--

Status Code DU as of 11/30/1992 706
Outstanding Bal. \$245 as of 06/30/1997

2001-2002 Institutional Student Information Record

JOHN DOE
001-01-0001

2001-2002 NSLDS FINANCIAL AID HISTORY (Cont.)

Processed: 08/12/2001

This page contains your previous financial aid information, which is contained in the National Student Loan Data System (NSLDS). Your Financial Aid Administrator will use it to determine your eligibility.

Loan Detail:	Net Loan Amount	Begin Date	End Date	GA Code	School Code	Grade Level	Contact/Cntct Type
			Extra Capitalized Unsub Interest				

FFEL Stafford Subsidized	\$ 225	04/16/1990	06/29/1990	706	02520200	ABC	SCHCONTC
--------------------------	--------	------------	------------	-----	----------	-----	----------

Status Code DU as of 11/30/1992	706
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Outstanding Bal. \$245 as of 06/30/1997

FFEL Stafford Subsidized	\$ 5,500	09/08/1993	05/19/1994	800	01320800	ABC	SCHCONTC
--------------------------	----------	------------	------------	-----	----------	-----	----------

Status Code RP as of 11/30/1994	173
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Outstanding Bal. \$5,575 as of 03/31/1997

FFEL Stafford Subsidized	\$ 2,035	08/19/1992	06/14/1993	706	00129400	ABC	SCHCONTC
--------------------------	----------	------------	------------	-----	----------	-----	----------

Status Code ID as of 08/19/1992	006
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Outstanding Bal. \$2,035 as of 12/31/1996

FFEL Stafford Subsidized	\$ 2,625	08/19/1996	05/23/1997	706	00859600	ABC	SCHCONTC
--------------------------	----------	------------	------------	-----	----------	-----	----------

Status Code ID as of 08/19/1996	878
---------------------------------	-----

Outstanding Bal. \$1,312 as of 12/09/1996

#FFEL Stafford Subsidized	\$ 1,334	06/18/1990	08/10/1990	741	00319700	ABC	SCHCONTC
---------------------------	----------	------------	------------	-----	----------	-----	----------

Status Code RP as of 12/01/1992	474
---------------------------------	-----

Outstanding Bal. \$810 as of 09/30/1996

Direct Consolidation Unsub	\$ 7,692	06/19/1996	06/19/1997		88888800	ABC	SCHCONTC
----------------------------	----------	------------	------------	--	----------	-----	----------

Status Code RP as of 07/31/1996	100
---------------------------------	-----

Outstanding Bal. \$7,692 as of 11/30/1996

MPN Information

Direct Loan MPN:	C
FFEL MPN:	A
FFEL MPN Lender Code:	001234

U.S. Department of Justice
Immigration and Naturalization Service

SAVE

OMB #1115-0122
Document Verification Request

Section A - to be completed by the submitting agency

To: Immigration and Naturalization Service

6. Verification Number

7. Photocopy of Document Attached.
(If printed on both sides, attach a copy of the front and of the back.)
- Other Information Attached *(Specify documents)*.

From: Typed or Stamped Name and Address of Submitting Agency

Attn: Status Verifier

(INS may use above address with a #20 window envelope)

1. Alien Registration or I-94 Number

2. Applicant's Name *(Last, First, Middle)*

3. Nationality

4. Date of Birth *(Month/Day/Year)*

5. Social Security Number

8. <i>(Benefit)</i>	<i>(Your Case Number)</i>
<input type="checkbox"/> AFDC	
<input type="checkbox"/> Education Grant/Loans/Workstudy	
<input type="checkbox"/> Food Stamp	
<input type="checkbox"/> Housing Assistance	
<input type="checkbox"/> Medicaid/Medical Assistance	
<input type="checkbox"/> Unemployment Insurance	
<input type="checkbox"/> Employment Authorization	
<input type="checkbox"/> Other <i>(specify)</i>	

9. Name of Submitting Official

10. Title of Submitting Official

11. Date

12. Telephone Number

Section B - to be completed by INS

INS RESPONSE: From the documents or information submitted and/or a review of our records we find that:

- | | |
|---|---|
| <p>1. <input type="checkbox"/> This document appears valid and relates to a Lawful Permanent Resident alien of the United States.</p> <p>2. <input type="checkbox"/> This document appears valid and relates to a Conditional Resident alien of the United States.</p> <p>3. <input type="checkbox"/> This document appears valid and relates to an alien authorized employment as indicated below:</p> <p>a. <input type="checkbox"/> Full-Time</p> <p>b. <input type="checkbox"/> Part-Time</p> <p>c. <input type="checkbox"/> No Expiration (Indefinite)</p> <p>d. <input type="checkbox"/> Expires on _____
<i>(specify Month/Day/Year, below)</i></p> <p>4. <input type="checkbox"/> This document appears valid and relates to an alien who has an application pending for _____
<i>(specify INS benefit below)</i></p> <p>5. <input type="checkbox"/> This document relates to an alien having been granted asylum/refugee status in the United States.</p> <p>6. <input type="checkbox"/> This document appears valid and relates to an alien paroled into the United States pursuant to Section 212 of the I&N Act.</p> <p>7. <input type="checkbox"/> This document appears valid and relates to an alien who is a Cuban/Haitian entrant.</p> | <p>8. <input type="checkbox"/> This document appears valid and relates to an alien who is a conditional entrant.</p> <p>9. <input type="checkbox"/> This document appears valid and relates to an alien who is a nonimmigrant
<i>(specify type or class below)</i></p> <p>10. <input type="checkbox"/> This document appears valid and relates to an alien not authorized employment in the United States.</p> <p>11. <input type="checkbox"/> Continue to process as legal alien. INS is searching indices for further information.</p> <p>12. <input type="checkbox"/> This document is not valid because it appears to be <i>(check all that apply)</i></p> <p>a. <input type="checkbox"/> Expired</p> <p>b. <input type="checkbox"/> Altered</p> <p>c. <input type="checkbox"/> Counterfeit</p> |
|---|---|

INS Stamp

Form G-845S (Rev. 06/06/89) Y

Please see reverse for additional comments.

Comments

13. No determination can be made from the information submitted. Please obtain a copy of the **original** alien registration documentation and resubmit.
14. No determination can be made without seeing **both** sides of the document submitted (*please resubmit request*).
15. Copy of document is not readable (*please resubmit request*).

“PRUCOL”

For Purposes Of Determining If Alien Is Permanently Residing Under Color Of Law Only!

16. INS actively pursues the expulsion of an alien in this class/category.
17. INS is **not** actively pursuing the expulsion of an alien in this class/category, at this time.
18. Other

Instructions

- **Submit copies of both front and back of alien’s original documentation.**
- **Make certain a complete return address has been entered in the “From” portion of the form.**
- The Alien Registration Number (“A” Number) is the letter “A” followed by a series of (7) or (8) digits. Also in this block may be recorded the number found on Form I-94. (Check the front and back of the I-94 document and if the “A” Number appears, record that number when requesting information instead of the longer admission number as the “A” Number refers to the most integral record available.)
- If Form G-845 is submitted without copies of applicant’s original documentation, it will be returned to the submitting agency without any action taken.
- Address this verification request to the local office of the Immigration and Naturalization Service.

Federal Family Education Loan Program (FFELP) Federal Stafford Loan Master Promissory Note Instructions and Notices

Guarantor, Program, or Lender Identification

Instructions for Completing Promissory Note

This is a Master Promissory Note under which you may receive multiple subsidized and unsubsidized Federal Stafford Loans over a maximum ten year period. Except for interest charges the federal government pays on your behalf on subsidized Federal Stafford Loans while you are in school and during your grace and deferment periods, you are responsible for paying interest on the principal amount of your loans from the date of disbursement until the loans are paid in full.

Use a dark ink ball point pen or typewriter. Do not complete this form in pencil. If an item has been completed for you and any part of it is incorrect, cross out the incorrect information and print the correct information. Incorrect, incomplete, or illegible information may cause your loan to be delayed.

Item 1: Enter your last name, then your first name and middle initial.

Item 2: Enter your nine-digit Social Security Number. If this item has been completed for you, review it for correctness. If it is incorrect, cross out the entire incorrect number and print the entire correct Social Security Number in this box. Your loan(s) cannot be processed without a Social Security Number. Read the Privacy Act and the Financial Privacy Act Notices below before completing this item.

Item 3: Enter your permanent home street address, apartment number, city, state and zip code. If you have a Post Office Box and a street address, list both. A temporary school address is not acceptable.

Item 4: Enter the area code and telephone number for the address listed in Item 3. If you do not have a telephone, enter N/A.

Item 5: Enter the month, day, and year of your birth. Use only numbers. Be careful not to enter the current year.

Item 6: Enter the two-letter abbreviation for the state that issued your driver's license followed by the driver's license number. If you do not have a driver's license, enter N/A.

Item 7: If you choose, enter the e-mail address you use most frequently.

Item 8: Enter the name and address of the lender from which you wish to borrow this loan(s). If you do not have a lender for this loan, contact your school's financial aid office, a bank or other financial institution, or the guarantor or program listed on this form for information on lenders willing to make loans to students attending your school.

Item 9: If you know the lender code, enter it here. Otherwise, leave this item blank.

Item 10: Enter the requested reference information for two adults who do not share a common United States address. The first reference should be a parent (if living), legal guardian, or an adult relative. References with addresses outside the U.S. are not acceptable. All

requested items, including telephone number, must be complete or your loan(s) will be delayed. If a reference does not have a telephone, enter N/A in the appropriate space.

Item 11: Your school will notify you of the amount of subsidized and unsubsidized Stafford loans you are eligible to receive for this and subsequent academic periods. You may decline a loan or request a lower amount by contacting your lender or school. Additional information is included under "Loan Cancellation" in the Borrower's Rights and Responsibilities Statement.

Item 12: Check this box only if you want to make interest payments while in school.

Items 13, 14, and 15: Read these items carefully.

Item 16: Sign your legal name, including your first name, middle initial, and last name. Use a dark ink ballpoint pen. If you are making several copies, press firmly.

Item 17: Enter the date you are signing this Note.

Important Notices

Privacy Act Notice

The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you:

The authority for collecting the requested information from and about you is Section 484(a)(4)(B) of the Higher Education Act of 1965, as amended [20 U.S.C. 1091(a)(4)(B)]. You are advised that participation in the Federal Family Education Loan Program is voluntary, but the requested information is necessary for participation.

The principal purpose of this information is to verify your identity, to determine your Program eligibility and benefits, to permit the servicing of your loan(s), and, in the event it is necessary, to locate you and to collect on your loan(s) if it becomes delinquent or defaulted.

The routine uses of this information include its disclosure to federal, state, or local agencies, to private parties such as relatives, present and former employers, business and personal associates, to guaranty agencies, to credit bureau organizations, to educational and financial institutions, and to agency contractors in order to verify your identity, to determine your Program eligibility and benefits, to permit the servicing or collecting of your loan(s), to counsel you in repayment efforts, to investigate possible fraud and to verify compliance with Program regulations, or to locate you if you become delinquent in your loan(s) payments or you default.

You must provide all of the information requested in order to have your loan processed.

Section 7(b) of the Privacy Act of 1974 (5 U.S.C. 552a Note) requires that when any federal, state, or local government agency requests that you disclose your

Social Security Number (SSN), you must also be advised whether that disclosure is mandatory or voluntary, by what statutory or other authority your SSN is solicited, and what uses will be made of it.

Section 7(a)(2) of the Privacy Act provides that an agency may continue to require disclosure of your SSN as a condition to grant you a right, benefit, or privilege provided by law in cases in which the agency required this disclosure under statute or regulation prior to January 1, 1975, in order to verify the identity of an individual.

Disclosure of your SSN is required to participate in the Federal Family Education Loan Program. The United States Department of Education has, for several years, consistently required the disclosure of the SSN on application forms and other necessary Federal Family Education Loan Program documents adopted pursuant to published regulations.

Your SSN will be used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) in order to record necessary data accurately. As an identifier, the SSN is used in such Program activities as determining your Program eligibility, certifying your school attendance and student status, determining your eligibility for deferment of payments, determining your eligibility for loan discharge, and for tracing and collecting from you in case you become delinquent in your loan payments or you default.

Financial Privacy Act Notice

Under the Right to Financial Privacy Act of 1978 (12 U.S.C. 3401-3421), the U.S. Department of Education

will have access to financial records in your student loan file maintained by the lender in compliance with the administration of the Federal Family Education Loan Program.

Paperwork Reduction Notice

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0006. The time required to complete this information is estimated to average 1.0 hours (60 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed, and complete and review the information collection. **If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to:**

U.S. Department of Education
Office of Student Financial Assistance
Policy Development Division
400 Maryland Avenue
S.W. (Room 3053, ROB-3)
Washington, DC 20202-5449.

If you have comments or concerns regarding the status of your individual submission of this form, contact the lender, guarantor, or program identified in the upper right-hand corner of this form.

Federal Family Education Loan Program (FFELP)

Guarantor, Program, or Lender Identification

OMB No. 1845-0006
Form approved
Exp. date 8-31-2002Federal Stafford Loan
Master Promissory Note**WARNING:** Any person who knowingly makes a false statement or misrepresentation on this form is subject to penalties which may include fines or imprisonment under the United States Criminal Code and 20 U.S.C. 1097.**Borrower Information***Please print neatly or type. Read the instructions carefully.*

1. Last Name	First Name	MI	2. Social Security Number
3. Permanent Street Address (If P.O. Box, see instructions.)			4. Home Telephone Number ()
City	State	Zip Code	5. Date of Birth (Month/Day/Year)
6. Driver's License State and Number State #			7. E-mail Address (Optional)
8. Lender Name	City	State	Zip Code
9. Lender Code, if known			

10. References: You must provide two separate references with different U.S. addresses. The first reference should be a parent (if living) or legal guardian. Both references must be completed in full.

Name	A. _____	B. _____
Permanent Address	_____	_____
City, State, Zip Code	_____	_____
Area Code/Telephone	() _____	() _____
Relationship to Borrower	_____	_____

11. Requested Loan Amount: I request a total amount of subsidized and unsubsidized loans under this Master Promissory Note not to exceed the allowable maximums under the Higher Education Act. My school will notify me of the type(s) and amount(s) of loan(s) that I am eligible to receive. I may decline a loan or request a lower amount by contacting my lender or school. Additional information about my right to cancel or reduce my loan is included in the Borrower's Rights and Responsibilities Statement and Disclosure Statements that have been or will be provided to me.

12. Interest Payments (Optional):

 I want to pay unsubsidized interest while I am in school.**Borrower Certifications and Authorizations***Read carefully before signing below.*

13. I declare under penalty of perjury that the following is true and correct:

- A.** I certify that the information I have provided on this Master Promissory Note and as updated by me from time to time is true, complete, and correct to the best of my knowledge and belief and is made in good faith.
- B.** I certify that I will immediately repay any loan proceeds that cannot be attributed to educational expenses for attendance on at least a half-time basis at the school that certified my loan eligibility.
- C.** I certify that I do not now owe a refund on a Federal Pell Grant, Supplemental Educational Opportunity Grant, or a Leveraging Educational Assistance Partnership Grant (formerly State Student Incentive Grant) and that I am not now in default on any loan received under the Federal Perkins Loan Program (including NDSL loans), the Federal Direct Loan Program, or the Federal Family Education Loan Program ("FFELP" as defined in the Borrower's Rights and Responsibilities statement), or I have made satisfactory payment arrangements on the defaulted loans.

14. For all subsidized and unsubsidized Federal Stafford Loans (as described in the additional Note provisions and the Rights and Responsibilities statement) I receive under this Master Promissory Note, and for certain other loans as described below, I make the following authorizations:

- A.** I authorize my school to certify my eligibility for loans under this Master Promissory Note.
- B.** I authorize my school to transfer loan proceeds received by electronic funds transfer (EFT) or master check to my student account.

C. I authorize my school to pay to the lender any refund that may be due up to the full amount of the loans.**D.** I authorize the lender, the guarantor, or their agents, to investigate my credit record and report information concerning my loan status to persons and organizations permitted by law to receive such information.**E.** I request and authorize my lender to: **(i)** during the in-school and grace periods of all of my FFELP loans that are in repayment status; and **(ii)** add unpaid interest that accrues on all my FFELP loans to the principal balance of such loans ("capitalization") including such loans made under this Note, during forbearance periods, and for unsubsidized loans, during in-school, grace, and deferment periods as provided under the Act. "Capitalization" will increase the principal balance on my loans and the total amount of interest cost I incur.**F.** I authorize the release of information pertinent to my loans: **(i)** by the school, the lender, and the guarantor, or their agents, to the references on the applicable loans and to members of my immediate family unless I submit written directions otherwise; and, **(ii)** by and among my schools, lenders, guarantors, the Department of Education, and their agents.**G.** So that the loans requested can be approved, I authorize the Department of Education to send any information about me that is under its control, including information from the Free Application for Federal Student Aid, to the school, the lender and to state agencies and nonprofit organizations that administer financial aid programs under the FFELP.**Promise to Pay** *In this Note, "lender" refers to, and this Note benefits, the original lender and its successors and assigns, including any subsequent holder of this Note.*15. I promise to pay to the order of the lender all sums disbursed (hereafter "loan" or "loans") under the terms of this Master Promissory Note (hereafter "Note"), plus interest and other charges and fees that may become due as provided in this Note. **I understand that multiple loans may be made to me under this Note.** I understand that by accepting any disbursements issued at any time under this Note, I accept the obligation to repay the loans. I understand I may cancel or reduce the amount of any loan by refusing to accept or by returning all or a portion of any disbursement that is issued. Unless I make interest payments, interest that accrues on my unsubsidized loans during in-school, grace, and deferment periods will be added as provided under the Act to the principal balance of such loans. If I fail to make any payment on any loan made under this Note when due, I will also pay reasonable collection costs, including but not limited to attorney's fees, court costs, and other fees. I will not sign this Note before reading the entire Note, even if otherwise advised. I am entitled to an exact copy of this Note and the Borrower's Rights and Responsibilities statement. My signature certifies I have read, understand, and agree to the terms and conditions of this Note, including the Borrower Certifications and Authorizations printed above, the Notice Applicable to Subsequent Loans Made Under This Note, and the Borrower's Rights and Responsibilities statement.**I UNDERSTAND THAT I MAY RECEIVE ONE OR MORE LOANS UNDER THIS MASTER PROMISSORY NOTE, AND THAT I MUST REPAY SUCH LOAN(S).**

16. Borrower's Signature _____

17. Today's Date (Month/Day/Year) _____

Additional Note provisions follow

Master Promissory Note *(continued)*

Disclosure of Loan Terms

This Note applies to both subsidized and unsubsidized Federal Stafford Loans described in the Interest section below. I agree that the lender may sell or assign this Note and/or my loans and acknowledge that any loan may be assigned independently of any other loan to which this Note applies. I agree that each loan is separately enforceable based on a true and exact copy of this Note. Loans disbursed under this Note are subject to the annual and aggregate loan limits specified in the Higher Education Act of 1965, as amended, 20 U.S.C. 1070, et seq., and applicable U.S. Department of Education regulations (collectively referred to as the "Act"). Under this Note, the principal amount that I owe, and am required to repay, will be the sum of all disbursements issued (unless I reduce or cancel any disbursements as provided below).

My lender will determine whether to make any loan under this Note after my loan eligibility is determined by the school where I am enrolled on at least a half-time basis. At or before the time of the first disbursement for each loan, a disclosure statement will be issued to me identifying the amount of the loan and additional terms of the loan. Important additional information is also disclosed in the Borrower's Rights and Responsibilities statement accompanying this Note. The Borrower's Rights and Responsibilities statement and any disclosure statement I receive in connection with any loan under this Note are hereby incorporated into this Note.

I may request additional loan funds for my educational costs (up to the annual and aggregate loan limits). If my school determines that I am eligible for any additional or adjusted loan amount, my school may certify such amount. My eligibility for subsidized and/or unsubsidized loans may change based on changes in my financial circumstances. My school will notify me of any changes in my eligibility. I will be notified of any changes or additions to my subsidized and/or unsubsidized loans in a separate disclosure statement.

Loan Cancellation

I may pay back all or a portion of a disbursement within time frames set by the Act and identified in the Borrower's Rights and Responsibilities statement or other disclosure statement I receive at or before disbursement. In such case, the origination fee and guarantee fee will be reduced or eliminated in proportion to the amount of the disbursement returned. I will not incur interest charges if I return the full loan amount as provided in the Act.

Interest

Unless my lender notifies me in writing of a lower rate(s), the rate(s) of interest for my loans are those specified in the Act. Rate information is presented in the Borrower's Rights and Responsibilities statement accompanying this Note and in a disclosure that is issued to me.

Interest accrues on the unpaid principal balance of each loan from the date of disbursement by the lender until the loan is paid in full. I agree to pay all interest charges on my subsidized Federal Stafford Loans except interest payable by the federal government under the Act. I agree to pay all interest charges on my unsubsidized Federal Stafford Loans. If I fail to make required payments of interest before the beginning or resumption of principal repayment, or during a period of deferment or forbearance, I agree that the lender may capitalize such interest as provided under the Act. There is no federal interest subsidy on unsubsidized loans, so the total amount of interest I am required to repay on unsubsidized loans will be higher than on subsidized loans.

Origination Fee and Guarantee Fee

For each subsidized and unsubsidized loan, the federal government charges an origination fee equal to the amount required by the Act. The guaranty agency(ies) that guarantee(s) my loans (in each case, the "guarantor") may charge a per loan guarantee fee not to exceed a maximum amount specified in the Act. I will pay these fees, as

identified in the disclosure statement, which will be deducted proportionately from each disbursement of my loans. I understand the origination and guarantee fees may be refundable only to the extent permitted by the Act.

Late Charges and Collection Costs

The lender may collect from me: (i) a late charge for each late installment payment if I fail to make any part of a required installment payment within 15 days after it becomes due, and (ii) any other charges and fees that are permitted by the Act for the collection of my loans. If I default on any loans, I shall pay reasonable collection fees and costs, plus court costs and attorney fees.

Repayment

I am obligated to repay the full amount of the loans made under this Note and interest accrued thereon. Federal Stafford Loans have a repayment grace period, which will be disclosed in my disclosure statement. I will repay the principal of my loans in periodic installments during repayment periods that begin on the day immediately following the end of the applicable grace period. Payments submitted by me or on my behalf (exclusive of refunds) may be applied first to charges and collection costs that are due, then to accrued interest that has not been capitalized, and finally to the principal amount.

I understand that the school's certification of my loan eligibility determines whether my loans must be repaid as subsidized and/or unsubsidized loans.

The lender will provide me with a repayment schedule that identifies my payment amounts and due dates. Except as otherwise provided in the Act, the minimum annual payment required on all my FFELP loans is \$600 or the amount of interest due and payable, whichever is larger. My lender must provide me with a choice of repayment plans consistent with the provisions of the Act.

If I am unable to make my scheduled loan payments, the lender may allow me to reduce my payment amount, to extend the time for making payments, or to temporarily stop making payments as long as I intend to repay my loan. Allowing me to temporarily delay or reduce loan payments is called forbearance. I agree that the lender may align payment dates on my loans or grant me a forbearance to eliminate a delinquency that persists even though I am making scheduled payments.

I may prepay all or any part of the unpaid balance on my loans at any time without penalty. If I do not specify which loans I am prepaying, the lender will determine how to apply the prepayment in accordance with the Act. Upon repayment in full of each loan under this Note, I agree to accept written notification of such loan payoff in place of receiving the original Note.

Acceleration and Default

At the option of the lender, the entire unpaid balance of the applicable loans shall become immediately due and payable upon the occurrence of any one of the following events: (i) I fail to enroll as at least a half-time student at the school that certified my loan eligibility, (ii) I fail to use the proceeds of the loans solely for educational expenses, (iii) I make a false representation(s) that results in my receiving any loans for which I am not eligible, or (iv) I default on the loans.

The following events shall constitute a default on my loans: (i) I fail to pay the entire unpaid balance of the applicable loans after the lender has exercised its option under items (i), (ii), or (iii) in the preceding paragraph; (ii) I fail to make installment payments when due, provided my failure has persisted for at least 270 days for payments due monthly; or (iii) I fail to comply with other terms of the loans, and the lender or guarantor reasonably concludes I no longer intend to honor my repayment obligation. If I default, the guarantor may purchase my loans and capitalize all then-outstanding interest into a new principal balance, and collection fees will become immediately due and payable.

If I default, the default will be reported to all national credit bureau organizations and will significantly and adversely affect my credit history. I acknowledge that a default shall have additional adverse consequences to me as disclosed in the Borrower's Rights and Responsibilities statement. Following default, the loans may be subject to income-contingent repayment (including potential collection of amounts in excess of the principal and interest) in accordance with the Act.

Governing Law and Notices

The terms of this Note will be interpreted in accordance with the Higher Education Act of 1965, as amended (20 U.S.C. 1070 et seq.), other applicable federal statutes and regulations, and the guarantor's policies. Applicable state law, except as preempted by federal law, may provide for certain borrower rights, remedies, and defenses in addition to those stated in this Note.

If a particular loan under this Note is made by the school, or if the proceeds of a particular loan made under this Note are used to pay tuition and charges of a for-profit school that refers loan applicants to the lender, or that is affiliated with the lender by common control, contract, or business arrangement, any lender holding such loan is subject to all claims and defenses that I could assert against the school with respect to such loan. My recovery under this provision shall not exceed the amount I paid on such loan.

If I reside in the state in which the principal office of the guarantor is located, the guarantor may sue to enforce the applicable loans in the county in which the guarantor's office is located. However, if I object to being sued there and I mail a written objection to the guarantor that is postmarked no later than 30 days after I am served with the suit, the guarantor will either have the court transfer the suit to the county in which I live or will dismiss the lawsuit.

Any notice required to be given to me will be effective if mailed by first class mail to the latest address the lender has for me. I will immediately notify the lender of change of address or status as specified in the Borrower's Rights and Responsibilities statement. Failure by the lender to enforce or insist on compliance with any term on this Note shall not be a waiver of any right of the lender. No provision of this Note may be modified or waived except in writing. If any provision of this Note is determined to be unenforceable, the remaining provisions shall remain in force.

Notice Applicable to Subsequent Loans Made Under This Note

This Master Promissory Note authorizes the lender to disburse multiple loans during the multi-year term of this Note upon my request and upon the school's certification of my loan eligibility.

Additional loans may be made under this Note for the same or subsequent periods of enrollment only at four-year or graduate schools, or other schools, as designated by the Secretary of the U.S. Department of Education. I agree that no subsequent loans will be made under this Note after the earliest of the following dates: (i) the date my lender receives my written notice that no further loans may be disbursed under the Note; (ii) one year after the date of my signature on this Note if no disbursement is made during such twelve month period; or (iii) ten years after the date of my signature on this Note.

Any amendment to the Act governs the terms of any loans disbursed on or after the effective date of such amendment, and such amended terms are hereby incorporated into this Master Promissory Note.

Borrower's Rights and Responsibilities

Important Notice: Please retain this statement because it applies to present and subsequent loans received under the Master Promissory Note. You may contact your lender at any time for another copy of this statement.

The Federal Family Education Loan Program (FFELP) includes the following loans:

- Subsidized Federal Stafford Loan (formerly known as Guaranteed Student Loan [GSL]),
- Unsubsidized Federal Stafford Loan,
- Federally Insured Student Loan (FISL),
- Federal Supplemental Loans for Students (SLS), also known as ALAS,
- Federal PLUS (parent) Loan,
- Federal Consolidation Loan.

The FFELP is authorized by Title IV, Part B of the Higher Education Act of 1965, as amended.

1. Governing Law — Loans disbursed under this Master Promissory Note ("Note") are subject to the Higher Education Act of 1965, as amended (20 U.S.C. 1070 et seq.), and applicable U. S. Department of Education regulations (collectively referred to as the "Act"). **NOTE: Any amendment to the Act governs the terms of any loans disbursed on or after the effective date of such amendment.**

2. Use of this Note — I may receive multiple loans under this Note over a maximum ten year period. Whether I may receive loans under this Note for only one academic period, or for multiple academic periods, depends on the school I am attending. I may receive loans under this Note from the original lender, or a lender who assumes the right to offer loans under this Note, even if I change my school (provided the school is authorized to certify subsequent loans under this Note) and even if the guaranty agency changes. I must sign a new Note if I do not wish to receive loans from my original lender, or a lender who assumes the right to offer me loans under this Note.

3. Subsidized and Unsubsidized Loans — There are two types of Federal Stafford Loans that I may be eligible for under this Note: subsidized and unsubsidized. The subsidized Federal Stafford Loan is based on need. If I qualify, the government pays the lender the interest due on my subsidized loans while I am in school and during grace and deferment periods ("lender" refers to the original lender and its successors, including any subsequent holder of this Note). I am otherwise responsible for interest that accrues on my subsidized loan. The unsubsidized Federal Stafford Loan is not based on need. I am responsible for all interest that accrues on my unsubsidized loans.

4. Maximum Program Loan Amounts — Under the Federal Stafford Loan Program (including both subsidized and unsubsidized loans), I may borrow amounts under this Note up to — but no more than — the dollar amounts shown in the chart on this page (Maximum Annual Stafford Loan Amounts and

Federal Stafford Loan Maximums ¹		
	Subsidized	Total (Subsidized & Unsubsidized) ²
DEPENDENT UNDERGRADUATES²		
First Year	\$2,625	\$2,625
Second Year	\$3,500	\$3,500
Third Year and Beyond	\$5,500	\$5,500
INDEPENDENT UNDERGRADUATES (and dependents whose parents are unable to borrow under the PLUS program)		
First Year	\$2,625	\$6,625
Second Year	\$3,500	\$7,500
Third Year and Beyond	\$5,500	\$10,500
GRADUATE AND PROFESSIONAL STUDENTS	\$8,500	\$18,500
	AGGREGATE LIMITS³	
DEPENDENT UNDERGRADUATES	\$23,000	\$23,000
INDEPENDENT UNDERGRADUATES (and dependents whose parents are unable to borrow under the PLUS program)	\$23,000	\$46,000
GRADUATE AND PROFESSIONAL STUDENTS	\$65,500	\$138,500

1 Certain health professions students may qualify for higher limits.
2 All undergraduate annual loan limits are subject to proration.
3 If the borrower does not have financial need for a subsidized Stafford loan using expected family contribution (EFC), or has reached the aggregate limit in subsidized Stafford loans, the borrower may receive up to this entire amount in unsubsidized Stafford loans assuming he or she has remaining eligibility for the loan.

Maximum Aggregate Stafford Loan Amounts). I am subject to the limits on these loan amounts on the basis of the following:

- My academic level (freshman, sophomore, etc.),
- My status as a dependent student or independent student,
- The length of the academic program in which I am enrolled,
- The length of the remainder of my undergraduate program of study if it is less than one academic year, and
- As otherwise authorized by the Act.

5. Maximum Individual Loan Limits — For each academic period, my school determines the maximum loan amount I am eligible to receive by considering the factors in Section 4 above and other factors such as my Cost of Attendance, Expected Family Contribution, and other financial aid awarded to me. My school will determine first my eligibility for a subsidized Stafford Loan, and then for an unsubsidized Stafford Loan.

If I have received student loans from more than one lender or from other federal student loan programs, I am responsible for informing my school and my lender of my other student loans. In some cases, I may not be eligible for loans for which I have applied.

6. Use of Loan Money — I must use the loan money for authorized educational expenses for

attendance at the school that certified my eligibility for the time period shown on my disclosure statement. Authorized expenses include the following:

- Tuition,
- Room,
- Board,
- Institutional fees,
- Books,
- Supplies,
- Equipment,
- Dependent child care,
- Transportation,
- Commuting expenses,
- Rental or purchase of a personal computer,
- Origination fee and guarantee fee, and/or
- Other documented, authorized costs.

7. Disbursement of Loan Money — Generally, my loan money will be disbursed to my school in multiple installments based on the academic terms at my school. If my school does not have academic terms, my loan money will generally be disbursed in at least two installments, one at the beginning and one at the midpoint of my enrollment period for the applicable loans. If my school has a low default rate as specified in the Act, and the period of enrollment is not longer than one semester, trimester, quarter or four months, my loan money may be disbursed in one installment.

If I am enrolled in a foreign school, or in a study abroad program through a school in the U.S. (home institution), the disbursement requirements stated above do not apply and:

- The loan money may be sent in one installment directly to me, or
- I may provide my school or home institution, as applicable, a written authorization designating an individual not affiliated with the school or home institution as my power-of-attorney to negotiate any loan disbursements on my behalf.

Loan money may be credited to my account at my school or disbursed by a check or other means made payable to me.

If this is my first student loan under either the Direct Loan Program or the Federal Family Education Loan (FFEL) Program, I must receive entrance counseling before the first disbursement of my subsidized or unsubsidized Federal Stafford loan can be made.

8. Change of Status — I must notify my school and/or lender of certain changes.

I must notify my school's financial aid office if any of the following events take place:

- I reduce my enrollment status to less than half time,
- I withdraw from school,
- I stop attending classes,
- I fail to re-enroll for any term,
- I have a change in my expected graduation date, and/or
- I change my name, local address, permanent address, or e-mail address.

Shortly before my enrollment ends, I must participate in exit counseling with my school, during which I will update my loan records about my:

- Permanent address, e-mail address,
- Telephone number,
- Future employer, and
- References.

I must notify the lender of a particular loan if I fail to enroll with respect to such loan:

- At least half time for the loan period certified, or
- At the school that certified my eligibility.

I must promptly notify my lender(s) if any of the following events occur before loans held by my lender(s) are repaid:

- I change my address or telephone number,
- I change my name (for example, maiden name to married name),
- I withdraw from school or begin attending less than half time,
- I transfer from one school to another school,
- I change my employer or my employer's address or telephone number changes, and/or
- I have any other change in status that would affect my loan (for example, the loss of eligibility for an unemployment deferment by obtaining a job).

9. Effect of Loans on Other Student Aid — Federal law requires that before receiving a Federal Stafford Loan, my school must receive a determination of my Pell Grant eligibility. Also, because an unsubsidized loan is more expensive to borrow than a subsidized loan, my school must determine my subsidized loan eligibility before I am offered an unsubsidized loan.

10. Grace Period — I will receive a 6-month grace period before the first payment of my Federal Stafford Loan must be made. The grace period begins the day after I cease to be enrolled at least half time at an eligible school.

My grace period does not include any period up to 3 years during which I am called or ordered to active duty for more than 30 days from a reserve component of the Armed Forces of the United States, including the period necessary for me to resume enrollment at the next available regular enrollment period.

11. Repayment — All of my loans made under this Note must be repaid. I may be charged an origination and a guarantee fee for each such loan. The amount of these fees will be deducted proportionately from each disbursement.

The repayment period for my loans begins the day after my 6-month grace period ends. My first payment will be due within 45 days after my grace period ends. My lender will notify me of the date my first payment is due.

I must make payments on my loans even if I do not receive a bill or repayment notice. Billing information is sent to me as a convenience, and I am obligated to make payments even if I do not receive any notice. My minimum annual payment required on all my FFELP loans will not, unless the lender otherwise agrees, be less than \$600, except as provided in a graduated or income-sensitive repayment plan. Notwithstanding the preceding sentence, my minimum annual payment will never be less than the amount of interest due and payable.

My principal repayment period for each loan generally lasts 5 years but may not exceed 10 years (except under an extended repayment plan) from the day after the grace period ends.

I will be given the opportunity to choose one of the following repayment plans (for the following repayment plans, the time limits shown do not include periods of deferment and forbearance):

- **Standard Repayment Plan** — If I choose this plan, I will make fixed monthly payments and repay my loan in full within 10 years from the date the loan entered repayment. Payments must be at least \$50 a month and will be more, if necessary, to repay the loan within the required time period. The number or amount of the payments may need to be adjusted to reflect annual changes in the variable interest rate.

- **Graduated Repayment Plan** — If I choose this plan, I will usually make lower monthly payments at first, and my payments will increase over time. No single payment will be more than three times greater than any other payment. The number or amount of the payments may need to be adjusted to reflect annual changes in the variable interest rate.

- **Extended Repayment Plan** — If I choose this plan, I will make monthly payments based on fixed annual or graduated repayment amounts over a period not to exceed 25 years. Payments must be at least \$50 a month and will be more, if necessary, to repay the loan within the required time period. The number or amount of the payments may need to be adjusted to reflect annual changes in the variable interest rate. If at the time I sign this Note I have no outstanding balance on a FFELP loan made before October 7, 1998, I am only eligible for this plan if I accumulate outstanding FFELP loans exceeding \$30,000.

- **Income-Sensitive Repayment Plan** — If I choose this plan, my monthly payments will be adjusted annually, based on my expected total monthly gross income from all sources. I may call my lender at any time for more information about this repayment plan option.

These repayment plans will be explained in more detail during my exit counseling session. If I do not choose an income-sensitive, graduated, or extended repayment plan within 45 days after notification of my repayment choices, or if I choose an income-sensitive repayment plan but do not provide the required documentation within the lender-specified time frame, my lender will require that I repay the loan under a standard repayment plan. I may change the repayment plan on my loan(s) once a year.

There will be no penalty for prepaying any portion of my loans.

All payments and prepayments may be applied in the following order: late charges, fees, and collection costs first, outstanding interest second, and outstanding principal last.

If I fail to make any part of an installment payment within 15 days after it becomes due, I may owe a late charge. This charge may not exceed six cents for each dollar of each late installment.

12. Interest Rates — For Stafford Loans first disbursed on or after July 1, 1998, the interest rate will be a variable rate, adjusted annually on July 1, not to exceed 8.25%. The interest rate formula and the actual interest rate applicable to each of my loans will be disclosed to me. After reviewing the actual interest rate, I may cancel or reduce this loan in accordance with the "Loan Cancellation" section below.

13. Payment of Interest — My lender will, during the in-school, grace, deferment and active-duty periods for my loans, defer and align principal payments on my outstanding FFELP loans. Interest that accrues on all my subsidized FFELP loans during authorized forbearance periods, and on all my unsubsidized FFELP loans during periods when I am not making regularly scheduled payments may, unless precluded by the Act, be capitalized (added to the principal of my loans) — unless I pay the interest as it accrues.

Except for interest charges the federal government pays on my behalf for subsidized Federal Stafford Loans (while I am in school at least half time, for up to 3 years during active duty service in the Armed Forces as described in Section 10, during the grace period after I leave school, or during any period of authorized deferment), it is my responsibility to pay interest on the principal amount of my loans from the date of disbursement until the loans are paid in full. For all other periods and for unsubsidized Stafford Loans, it is my responsibility to pay interest on my loans.

If I inform my lender that I wish to pay interest as it accrues, but I do not submit the payments, my lender may capitalize that interest.

Capitalized interest increases the principal balance of my loans and the total amount of interest costs I incur. Interest will be capitalized on my loans as provided under the Act. Generally, capitalization may occur no more frequently than quarterly. However interest that accrues on my unsubsidized Stafford loans during in-school, grace or deferment periods may only be capitalized at the end of such periods. In addition, interest may not be capitalized if my lender grants an administrative forbearance for up to 60 days in order to collect and process documentation supporting my request for a deferment, forbearance, change in repayment plan, or consolidation. (See the chart entitled,

“Capitalization of Federal Stafford Loan Interest,” for further information on capitalization.)

The charts entitled Repaying My Loans allow me to estimate this cost and estimate the effect of capitalization on my monthly payments. If necessary, I must add two or more estimates of my payments together to approximate more closely the total monthly payment.

The Taxpayer Relief Act of 1997 may allow me to claim a federal income tax deduction for interest payments I make on FFELP loans for the first 60 months (whether consecutive or not) that such loans are in repayment. The deduction applies to interest payments I make on or after January 1, 1998. For further information, I may refer to the IRS Publication 970, which is available at <http://www.irs.ustreas.gov>.

14. Loan Cancellation — I understand that the terms of a full or partial loan cancellation depend on when I request the cancellation.

At any time before my loan money is disbursed, I may decline all or part of my loan money by notifying my school or lender. No origination fee, guarantee fee or interest will be charged on the amount of the loan that is cancelled.

■ If my school credits my loan to my student account, I may cancel all or a part of my loan by informing my school within 14 days after the date my school sends me a disbursement notice, or by the first day of the school's payment period, whichever is later. (My school can tell me the first day of the payment period). If I cancel all or a portion of my loan as described in this paragraph, my school will return to my lender the cancelled amount of the loan money and the loan fees will be reduced or eliminated in proportion to the amount returned.

■ At any time within 120 days of disbursement, I may pay back all or a part of my loan. The loan

fees will be reduced or eliminated in proportion to the amount returned.

15. Sale or Transfer of Loans — The lender may sell or otherwise transfer one or all of my loans without my consent. Should ownership of a loan be transferred, I will be notified of the name, address, and telephone number of the new lender if the address to which I make my payments changes. Sale or transfer of my loans does not affect my rights and responsibilities under such loans. If the lender sells my loans to another originating lender, the lender may also transfer the right to offer subsequent loans under the Note to such purchaser. I always have the right to terminate a lender's ability to make loans to me under this Note by written notice to the lender.

16. Loan Discharge — My loans will be discharged if documentation of my death is submitted to my lender. My loans also may be discharged if I become totally and permanently disabled. A complete application for loan discharge must be submitted to my lender, and documentation verifying the total and permanent disability must be certified by my doctor. My lender may not approve a request for discharge on the basis of total and permanent disability for a condition that existed at the time I applied for this loan unless my doctor certifies that the condition substantially deteriorated after the loan was made.

My loan will not automatically be discharged in bankruptcy. In order to discharge a loan in bankruptcy, I must prove undue hardship in an adversary proceeding before the bankruptcy court.

In certain cases, the Act provides for loan discharge for borrowers who are unable to complete a course of study because the institution closes, or borrowers whose loan eligibility was falsely certified by the institution. The Act also provides for loan discharge in the amount of any required refund that my school failed to make to my lender on my behalf.

Capitalization of Federal Stafford Loan Interest


What is Capitalization?

Capitalization is a process whereby a lender adds unpaid interest to the principal balance of a loan. You are responsible for paying the interest due on your loan as described in Item 3 of this Rights and Responsibilities statement.

If you fail to make required interest payments before the beginning or resumption of principal repayment, or if you are granted a deferment (on an unsubsidized Stafford Loan) or forbearance, your lender may capitalize such interest as provided under the Act. The principal balance of your loan will increase each time your lender capitalizes unpaid interest. As a result, you will pay more interest charges over the life of the loan. When you leave school and begin repaying your loan, your monthly payment amount will be higher or, if your loan is subject to the \$50 minimum payment, you will make more payments.

This chart compares the monthly payments on unsubsidized Stafford loans where interest is paid while the borrower is in school and loans where the interest is capitalized. This example uses the maximum interest rate for Stafford loans, 8.25%. This is an estimate only. The actual interest capitalized will depend on factors such as disbursement date, number of disbursements, and the variable interest rate.

Treatment of Interest	Loan Amount	Capitalized Interest for 12 months	Principal to be Repaid	Monthly Payment	Number of Payments	Total Amount Repaid
When you pay the interest	\$15,000	\$ 0	\$15,000	\$184	120	\$22,077
When you don't pay the interest	\$15,000	\$1,350	\$16,350	\$201	120	\$24,069

 **Result:** During repayment, you pay \$17 less per month and \$1,987 less over the lifetime of your loan(s) when you pay the interest as it is charged.

Contact your lender if you have questions or need more information.

Neither the lender, the guarantor, nor the Department of Education vouch for the quality or suitability of the academic programs offered by participating schools. Unless I qualify for loan discharge under the Act, I must repay the loans even if I do not complete my education, I am unable to obtain employment in my field of study, or I am dissatisfied with, or do not receive, the education I paid for with the loans.

17. Consequences of Default — Default is defined in detail in my Note. If I default, the entire unpaid balance and collection fees on the applicable loans will become immediately due and payable. Failure to repay loans made under this Note may result in any or all of the following:

- Loss of federal and state income tax refunds,
- Loss of other federal or state payments,
- Legal action against me,
- Collection charges (including attorney fees) being assessed against me,
- Loss of my professional license,
- An increase in my interest rate,
- Loss of eligibility for other student aid and assistance under most federal benefit programs,
- Loss of eligibility for loan deferments,
- Negative credit reports to credit bureaus, and/or
- My employer withholding part of my wages to give them to my guarantor (administrative wage garnishment).

18. Credit Bureau Notification — Information concerning the amount, disbursement, and repayment status (current or delinquent) of loans will be reported to one or more national credit bureau organizations on a regular basis. If I default on any loans made under this Note, that default also will be reported to national credit bureaus. Before any guaranty agency reports such a default, it will give me at least 30 days notice that default information will be disclosed to a credit bureau unless I enter into repayment arrangements within 30 days of the date on the notice. The guarantor will give me a chance to ask for a review of the debt(s) before the default is reported. My lender and guarantor must provide a timely response to a request from any credit organization regarding objections I might raise with that organization about the accuracy and completeness of information reported by the lender or guarantor.

19. Special Repayment Arrangements —

- A Federal Consolidation Loan Program is available under which I (or my spouse and I jointly) may consolidate into one debt federal education loans received from different lenders and/or under different education loan programs. Depending on the amount I borrow, this program may provide for an extension of my repayment period. Consolidation permits multiple debts to be combined into one monthly payment.

For additional information, I should contact my lender or guarantor.

- Under certain circumstances, military personnel may have their loans repaid by the Secretary of Defense in accordance with 10 U.S.C. 2141. Questions should be addressed to the local service recruiter. This is a recruiting program and does not pertain to prior service individuals or those not eligible for enlistment in the Armed Forces.
- In addition, volunteers who complete service in an approved national or community service project can earn an educational award. The award can be used to repay a Federal Stafford Loan. If I receive an educational award, I am responsible for providing my lender with information and documentation regarding my term of service and the award.

If I am a full-time teacher and at the time I signed this Note I have no outstanding balance on a Title IV loan made before October 1, 1998, I may be eligible for loan forgiveness. The U.S. Department of Education will repay a fixed amount of my subsidized and unsubsidized Stafford loans if I have worked as a full-time teacher for 5 consecutive school years, if I am not in default on any such loan, and if I meet all other eligibility requirements under the Act.

If I am a child care provider and my first FFELP loan was made to me on or after October 7, 1998, I may qualify for loan forgiveness under a demonstration program set forth in the Act. I understand that I must meet other eligibility requirements under the Act and that this program requires annual federal funding.

20. Deferments — Under certain circumstances, I have a right to defer (postpone) repayment. The types of deferments that are available to me depend on when I first obtained a FFELP loan. Upon request, my lender will provide me with a deferment application that explains the eligibility requirements. If I am in default on my loan(s), I am not eligible for a deferment.

If at the time I sign this Note I have no outstanding balance on a FFELP loan made before July 1, 1993, the following deferments are available while I am:

- Enrolled at least half time at an eligible school,
- Engaged in a full-time course of study in a graduate fellowship program,
- Engaged in a full-time rehabilitation training program for individuals with disabilities (if the program is approved by the Department of Education),
- Conscientiously seeking, but unable to find, full-time employment (for up to three years),
- Experiencing an economic hardship as determined by federal law (for up to three years).

My lender will process an in-school deferment based on (i) my request along with documentation verifying my eligibility, or (ii) the lender's receipt of a school

certification of eligibility in connection with a new loan, or (iii) the lender's receipt of a student status information indicating that I am enrolled on at least a half-time basis.

In all other cases, I must provide my lender with a deferment request and evidence that verifies my eligibility.

If at the time I sign this Note I have a FFELP loan disbursed before July 1, 1993, information on applicable deferment opportunities will be found in my earlier promissory note materials.

21. Forbearance — If I am unable to make my scheduled loan payments, the lender may allow me to reduce my payment amount, to extend the time for making payments, or to temporarily stop making payments as long as I intend to repay my loan. Allowing me to temporarily delay or reduce loan payments is called a forbearance. Interest charges continue to accrue during a forbearance period.

The lender may grant me a forbearance in the following circumstances:

- Financial hardship, and/or
- Illness.

My lender is generally not required to grant a forbearance and may require me to provide my reasons for the request and other information. The lender may grant me a forbearance to eliminate a delinquency that persists even though I am making scheduled installment payments. My lender may grant me an administrative forbearance for up to 60 days in order to collect and process documentation supporting my request for a deferment, forbearance, change in repayment plan, or consolidation.

Circumstances that require my lender to grant me a forbearance include:

- Serving in a medical or dental internship or residency program, if I meet certain criteria.
- Serving in a national service position for which I receive a national service education award under the National and Community Service Trust Act of 1993. In some cases, the interest that accrues on a qualified loan during the service period will be paid by the Corporation for National and Community Service.
- Qualifying for partial repayment of my loans under the Student Loan Repayment Program, as administered by the Department of Defense.
- Having a monthly debt burden for Title IV loans that collectively equals or exceeds 20% of my total monthly gross income (for up to three years).

Upon request, my lender will provide me with forbearance information and a forbearance request form.

Repayment information follows

Important Notice: Please retain this statement because it applies to present and subsequent loans received under the Master Promissory Note.

Repaying My Loans

Follow these steps to estimate your loan payment. For subsidized Federal Stafford Loans, complete Step 3 only. The federal government pays the interest while you are in school.

Step 1: Calculate Your Monthly Interest Charges

As an example, we've used a \$4,500 loan with a 7% interest rate. If your loan amount is not on the table, follow the example below to estimate your monthly accrued interest.

Example:
Stafford Loan of \$4,500 at 7% interest

$$\begin{array}{r} \$4,000 = \$23.33/\text{month} \\ + 500 = 2.92/\text{month} \\ \hline \$26.25/\text{month} \end{array}$$

Your Monthly Interest \$ _____

Approximate Monthly Interest

Loan Amount	6.5%	7.0%	7.5%	8.0%	8.25%
\$500	\$2.71	\$2.92	\$3.13	\$3.33	\$3.44
\$1,000	\$5.42	\$5.83	\$6.25	\$6.67	\$6.88
\$2,000	\$10.83	\$11.67	\$12.50	\$13.33	\$13.75
\$3,000	\$16.25	\$17.50	\$18.75	\$20.00	\$20.63
\$3,500	\$18.96	\$20.42	\$21.88	\$23.33	\$24.06
\$4,000	\$21.67	\$23.33	\$25.00	\$26.67	\$27.50
\$5,000	\$27.08	\$29.17	\$31.25	\$33.33	\$34.38
\$5,500	\$29.79	\$32.08	\$34.38	\$36.67	\$37.81
\$6,000	\$32.50	\$35.00	\$37.50	\$40.00	\$41.25
\$7,000	\$37.92	\$40.83	\$43.75	\$46.67	\$48.13
\$8,000	\$43.33	\$46.67	\$50.00	\$53.33	\$55.00
\$8,500	\$46.04	\$49.58	\$53.13	\$56.67	\$58.44

Step 2: Estimate Your Capitalized Interest

Complete this step only if you will capitalize interest on an unsubsidized Federal Stafford Loan. **This is an estimate only.** Actual interest capitalized will depend on factors such as disbursement dates, number of disbursements, and the variable interest rate.

Sample

Monthly Interest
(From Step One)

\$ 26.25

Number of Months
in school and Grace

X \$ 27

Estimate of
Capitalized Interest

= \$ 709

Unsubsidized
Stafford

\$ _____

X \$ _____

= \$ _____

Step 3: Estimate Your Monthly Payment

Round your loan up to the nearest \$500. If your principal amount is not on the table, follow the example above in Step 1 to estimate your monthly payment. If you previously had interest capitalized, add it to the original loan amount to get the new principal amount.

Example:
Stafford Loan of \$4,500 at 7% interest

$$\begin{array}{r} \$4,500 = \text{Principal amount} \\ + 709 = \text{Interest capitalized} \\ \hline \$5,209 = \text{New Principal Amount} \end{array}$$

Round up to nearest \$500 = \$5,500
Estimated Monthly Payment = \$63.86

*Minimum monthly payment = \$50 or amount of interest accruing each month

Estimated Monthly Payments (10 Year Term)

Principal Balance	6.5%	7.0%	7.5%	8.0%	8.25%
\$500*	\$5.68	\$5.81	\$5.94	\$6.07	\$6.13
\$1,000*	\$11.35	\$11.61	\$11.87	\$12.13	\$12.27
\$2,000*	\$22.71	\$23.22	\$23.74	\$24.27	\$24.53
\$3,000*	\$34.06	\$34.83	\$35.61	\$36.40	\$36.80
\$3,500*	\$39.74	\$40.64	\$41.55	\$42.46	\$42.93
\$4,000*	\$45.42	\$46.44	\$47.48	\$48.53	\$49.06
\$5,000	\$56.77	\$58.05	\$59.35	\$60.66	\$61.33
\$5,500	\$62.45	\$63.86	\$65.29	\$66.73	\$67.46
\$6,000	\$68.13	\$69.67	\$71.22	\$72.80	\$73.59
\$7,000	\$79.48	\$81.28	\$83.09	\$84.93	\$85.86
\$8,000	\$90.84	\$92.89	\$94.96	\$97.06	\$98.12
\$8,500	\$96.52	\$98.69	\$100.90	\$103.13	\$104.25

	Loan Amount		Estimate of Capitalized Interest (From Step Two)		New Principal Balance	Estimated Monthly Payment
Sample	\$ 4,500	+	\$ 709	=	\$ 5,209	\$ 63.86
Subsidized Stafford	\$ _____	+	\$ - 0 -	=	\$ _____	\$ _____
Unsubsidized Stafford	\$ _____	+	\$ _____	=	\$ _____	\$ _____

**Federal Family Education Loan Program (FFELP)
Federal Stafford Loan
School Certification**

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form is subject to penalties which may include fines or imprisonment under the United States Criminal Code and 20 U.S.C. 1097.

Guarantor, Program, or Lender Identification

(Reserved for school, lender, or guarantor mailing address as appropriate)

- 1. School Code
- 2. School Information (Name, address, and phone number)

To be completed by a financial aid administrator or other school official authorized to certify financial aid forms.

3. Borrower's Last Name		First Name	MI	4. Social Security Number	
5. Permanent Street Address			6. Telephone Number		7. Date of Birth (Month/Day/Year)
City	State	Zip	8. Borrower e-mail Address (optional)		
9. Lender Code/Name					
10. Grade Level		11. Enrollment Status (Check one) <input type="checkbox"/> Full Time <input type="checkbox"/> At Least Half Time		12. Anticipated (Completion) Graduation Date (Month/Day/Year)	
13. Loan Period (Month/Day/Year)		14. Certified Loan Amounts		15. Recommended Disbursement Date(s) (Month/Day/Year)	
From:		a. Subsidized	\$.00	1st	2nd
To:		b. Unsubsidized	\$.00	3rd	4th

School Certification

I hereby certify that the borrower named on this Certification is accepted for enrollment on at least a half-time basis and is making satisfactory progress in a program that is eligible for the loan type(s) certified. I certify that the student is an eligible borrower in accordance with the Higher Education Act of 1965, as amended, and applicable U.S. Department of Education regulations (collectively referred to as the Act). I further certify that the borrower's eligibility for a Pell Grant has been determined, that the borrower is not incarcerated, and that the borrower has been determined eligible for loan(s) in the amount(s) certified. I further certify that the disbursement schedule complies with the requirements of the Act and hereby authorize the guarantor and/or the lender to adjust disbursement dates if necessary to ensure compliance with the Act. I further certify that, based on records available and due inquiry, the borrower has met the requirements of the Selective Service Act and that the information provided in this Certification is true, complete, and accurate to the best of my knowledge and belief. I agree to provide the borrower (i) with confirmation of any transfer of funds through electronic funds transfer (EFT) or master check to the borrower's student account, and (ii) with an opportunity to cancel or reduce any disbursement of a loan.

16. Signature of Authorized School Official _____ 17. Date (Month/Day/Year) _____
 Name/Title (Printed or Typed) _____

Please refer to the instructions for completing this form.

Instructions for Certifying a Federal Stafford Loan

Important Notice: If certification information is transmitted electronically, do not complete the School Certification form.

Item 1: Enter the code for your institution. This code is provided by the U.S. Department of Education for the Federal Family Education Loan Program.

Item 2: Enter your school name, address, and telephone number, including area code, of the school official who can answer questions about this certification.

Item 3: Enter the borrower's complete name, last name first, followed by the first name and middle initial.

Item 4: Enter the borrower's social security number.

Item 5: Enter the borrower's permanent street address.

Item 6: Enter the borrower's telephone number.

Item 7: Enter the borrower's date of birth in month, day, year format.

Item 8: Enter the borrower's e-mail address if known.

Item 9: Enter the borrower's lender selection (identification number and name) if known.

Item 10: Enter the academic level of the student seeking this loan. Select the proper grade level indicator using the standard grade level codes provided:

Code Grade Level

- | | |
|---|--|
| 1 | Freshman/First Year (including proprietary institution programs that are less than one year in duration) |
|---|--|

2 Sophomore/Second Year

3 Junior/Third Year

4 Senior/Fourth Year

5 Fifth Year/Other Undergraduate (including sixth year undergraduate and continuing education students)

A First Year Graduate/Professional

B Second Year Graduate/Professional

C Third Year Graduate/Professional

D Beyond Third Year Graduate/Professional

Item 11: Indicate whether the student is (or plans to be) enrolled at least half time or full time. Students enrolled (or planning to enroll) less than half time are not eligible.

Item 12: Enter the date the student is expected to complete the program at your institution. Use numbers in a Month/Day/Year format; for example, 6/9/96. Day date is needed to determine the specific day the student will enter repayment (as per the Act). If you are unsure of the actual completion date in the future, enter the last day of the month.

Item 13: Enter the dates covered by the student's cost of attendance. These dates must coincide with actual term starting and ending dates. At a school without academic terms, these dates must coincide with the borrower's program of study if that is less than an academic year in length, or the academic year. Use numbers in a Month/Day/Year format.

Item 14: Enter the lesser of the following: A) the amount of the student's eligibility for each loan type, or B) the loan amount requested by the student. The student's eligibility must be reduced if the student is attending a program with a length of less than a full academic year, or completing the remaining balance of a program in a period of less than an academic year. The student's eligibility may also be reduced based on professional judgment. If this field is left blank, the loan(s) will be delayed.

Item 14a: Certify the lesser of the student's eligibility for a subsidized Federal Stafford Loan or the subsidized Stafford amount requested by the student. If the student is not eligible for a subsidized Federal Stafford Loan, enter 0.

Item 14b: Certify the lesser of the student's eligibility for an unsubsidized Federal Stafford Loan or the unsubsidized Stafford amount requested by the student. If the student is not eligible for an unsubsidized Federal Stafford Loan, enter 0.

Item 15: Enter the disbursement dates for this loan(s) as determined in accordance with the Act.

Item 16: Your signature acknowledges that you have read and agree to the provisions in the School Certification. You must sign the Certification and print your name and title.

Item 17: Enter the date of Certification.

Application and Promissory Note for Federal PLUS Loan

OMB No. 1845-0009 Form Approved Exp. Date 07/31/2001

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form is subject to penalties which may include fines or imprisonment under the United States Criminal Code and 20 U.S.C. 1097.

Guarantor or Program Identification

Borrower Section (To be completed by the parent.)

Please print neatly or type. Read the instructions carefully.

1. Last Name		First Name	MI	2. Social Security Number	
3. Permanent Street Address (If P.O. Box, see instructions.)			4. Telephone Number ()		5. Loan Period (Month/Year) From: To:
City	State	Zip Code	6. Driver's License Number (List state first.)		7. Date of Birth (Month/Day/Year)
8. Lender Name		City	State	Zip Code	9. Lender Code, if known
				10. Requested Loan Amount \$	
11. U.S. Citizenship Status (Check one and list ID number if applicable.) <input type="checkbox"/> a. Citizen/National <input type="checkbox"/> b. Eligible Non-Citizen Alien ID #					
12. a. State of Legal Residence		b. Since (Month/Year)		13. Employer (Name, City, State) Telephone Number ()	
14. Are you currently in default on a federal education loan, or do you owe a refund on a federal student grant? If yes, carefully read instructions and attach required documentation. <input type="checkbox"/> a. Yes <input type="checkbox"/> b. No					
15. If the school your dependent is attending participates in electronic funds transfer (EFT), do you authorize the school to transfer the loan proceeds received by EFT to your dependent's student account? <input type="checkbox"/> a. Yes <input type="checkbox"/> b. No					
16. Do you have an outstanding Federal Stafford, Supplemental Loan for Students, Parent PLUS, or Consolidation Loan which was disbursed before July 1, 1993? <input type="checkbox"/> a. Yes <input type="checkbox"/> b. No If you checked "yes", do you want to postpone (defer) payment of the principal of this loan based on the student's in-school status? <input type="checkbox"/> c. Yes <input type="checkbox"/> d. No If you checked "yes" to Box (a) and (c), do you want the interest that accrues on this loan deferred and capitalized? If no, you will be required to pay the interest. <input type="checkbox"/> e. Yes <input type="checkbox"/> f. No					
17. References: You must provide two separate references with different U.S. addresses. Both references must be completed fully.					
Name		1. _____		2. _____	
Permanent Address		_____		_____	
City, State, Zip Code		_____		_____	
Area Code/Telephone		() _____		() _____	

Promissory Note

Continued on the reverse side.

Promise to Pay: I promise to pay to the lender, or a subsequent holder of this Promissory Note, all sums disbursed (hereafter "loan" or "loans") under the terms of this Note, plus interest and other fees which may become due as provided in this Note. If I fail to make payments on this Note when due, I will also pay reasonable collection costs, including attorney's fees, court costs and collection fees. I understand I may cancel or reduce the size of any loan by refusing to accept any disbursement that is issued. I understand that this is a Promissory Note. I will not sign this Note before reading it, including the writing on the reverse side, even if otherwise advised. I am entitled to an exact copy of this Promissory Note and the Borrower's Rights and Responsibilities. My signature certifies I have read, understand, and agree to the terms and conditions of this Application and Promissory Note, including the Borrower Certification and Authorization, and the accompanying Borrower's Rights and Responsibilities statement.

THIS IS A LOAN THAT MUST BE REPAYED.

18. Borrower's Signature _____ Today's Date (Month/Day/Year) _____

Student Section (To be completed by the student.)

Please print neatly or type. Read the instructions carefully.

19. Last Name		First Name	MI	20. Social Security Number / /		21. Date of Birth (Month/Day/Year)
22. U.S. Citizenship Status (Check one and list ID number if applicable.) <input type="checkbox"/> a. Citizen/National <input type="checkbox"/> b. Eligible Non-Citizen Alien ID #						
23. Are you currently in default on a federal education loan, or do you owe a refund on a federal student grant? If yes, carefully read instructions and attach required documentation. <input type="checkbox"/> a. Yes <input type="checkbox"/> b. No						
24. My signature certifies that I have read, understand and agree to the conditions in the Student Certification and Authorization printed on the reverse of this Application and Promissory Note. Student's Signature _____ Today's Date (Month/Day/Year) _____						

School Section (To be completed by an authorized school official.)

25. School Name		31. School Code/Branch		36. Telephone Number ()	
26. Street Address		32. Cost of Attendance \$.00		37. Recommended Disbursement Date(s) (Month/Day/Year)	
City	State	Zip Code	33. Estimated Financial Aid \$.00		1st 2nd
27. Loan Period (Month/Day/Year) From: To:		28. Grade Level		34. Certified Loan Amount \$.00	
29. Enrollment Status (Check one.) <input type="checkbox"/> Full Time <input type="checkbox"/> At Least Half Time		35. Signature of Authorized School Official/Date (See School Certification box on the reverse side.) _____ Print or Type Name and Title _____ Date _____ Check box if electronically transmitted to guarantor: <input type="checkbox"/>			
30. Anticipated Completion (Graduation) Date (Month/Day/Year)					

Lender Section (To be completed by an authorized lending official.)

38. Lender Name		39. Lender Code/Branch		40. Telephone Number ()		41. Amount Approved	
Street Address		42. Signature of Authorized Lending Official _____ Print or Type Name and Title _____ Date _____				43. Lender Use Only	
City	State	Zip Code					

Promissory Note (continued)

Disclosure of Terms

This Note applies to the Federal PLUS Loan. I agree that the lender or any subsequent holder may assign my loan.

At or before the time of my first disbursement, the lender will send me a disclosure statement identifying additional terms of the loan. Important additional information is also disclosed in the statement of Borrower's Rights and Responsibilities accompanying this Note.

Interest

Unless my lender notifies me in writing of a lower rate, the rate of interest for my loan is specified in the Higher Education Act of 1965, as amended, and applicable U.S. Department of Education regulations (collectively referred to as the Act). This rate is presented in the statement of Borrower's Rights and Responsibilities.

Interest accrues on the unpaid principal balance of a loan from the date of disbursement by the lender until the entire principal balance is paid in full. This includes interest accruing during any period of deferment or forbearance. I agree to pay all interest charges on my Federal PLUS Loan.

I will begin paying interest upon disbursement of my Federal PLUS Loan to the school. Unless I have agreed to pay the interest that accrues either monthly or quarterly, the interest that accrues shall be added to the principal balance of my loan (capitalization) no more frequently than quarterly.

If I fail to make required payments of interest before the beginning of principal repayment, or during a period of authorized deferment or forbearance, I agree that the holder may capitalize such interest to the extent permitted by the Act.

Origination Fee and Guarantee Fee

For each loan, the federal government charges an origination fee equal to the amount required by the Act. The guaranty agency that guarantees my loan (the guarantor) may charge a guarantee fee not to exceed a maximum amount specified in the Act. I will pay these fees, as identified in the disclosure statement, which will be deducted proportionately from each disbursement of my loan. I understand the origination and guarantee fees are refundable only if a disbursement is canceled or repaid in full within 120 days of disbursement or returned by a school at any time to comply with the Act or regulations.

Late Charges and Collection Costs

If I fail to make any part of an installment payment within 10 days after it becomes due, the holder may collect from me a late charge not to exceed 6% of each late installment. If I default on a loan, I shall pay reasonable collection fees and costs plus court costs and attorneys fees.

Repayment

The holder of my loan will offer me the option of repaying my loan in accordance with a standard, income-sensitive, graduated, or, in some cases, an extended repayment schedule.

I am obligated to repay the full amount of the loan and accrued interest. I will repay the principal of my loan in periodic installments during a repayment period that begins on the day of the final disbursement. My principal repayment period for each loan, exclusive of any period of deferment or forbearance, generally lasts five years but may not exceed 10 years, unless I am eligible for an extended repayment plan.

The holder of my loan will provide me with a repayment schedule that identifies my payment amounts and due dates. The minimum annual payment required on all my Federal PLUS, Stafford, and SLS Loans is \$600 or the amount of interest due and payable, whichever is larger.

My repayment schedule may include all of my Federal Family Education Loans that are owned by the holder of this Note. I agree that the holder may grant me a forbearance for purposes of aligning payment dates on my loans or to eliminate a delinquency that persists even though I am making scheduled payments.

I may prepay all or any part of the unpaid balance on my loans at any time without penalty. If I do not specify which loans I am repaying, the holder will determine how to apply the prepayment.

Acceleration and Default

At the option of the holder, the entire unpaid balance shall become immediately due and payable upon the occurrence of any one of the following events: (i) the student for whom I am borrowing fails to enroll as at least a half-time student at the school that certified my Application, (ii) I fail to use the proceeds of the loan solely for educational expenses of the dependent student for whom I borrowed, (iii) I make a false representation(s) that results in my receiving a loan for which I am not eligible; or (iv) I default on the loan.

The following events shall constitute default on a loan: (i) I fail to pay the entire unpaid balance after the holder has exercised its option under the preceding paragraph; or (ii) I fail to make installment payments when due, or fail to comply with other terms of the loan, and the guarantor reasonably concludes I no longer intend to honor my repayment obligation, provided my failure has persisted for at least 270 days for payments due monthly or 330 days for payments due less frequently than monthly. If I default, the guarantor may purchase my loan, and capitalize all then-outstanding interest into a new principal balance, and collection fees will become immediately due and payable.

If I default, this will be reported to national credit bureau organizations and will significantly and adversely affect my credit history. I acknowledge that a default shall have additional adverse consequences to me as disclosed in the statement of Borrower's Rights and Responsibilities. Following default, the loan may be subject to income-contingent repayment (including potential collection of amounts in excess of the principal and interest) in accordance with the Act.

Governing Law and Notices

The terms of this Note will be interpreted in accordance with the Higher Education Act of 1965, as amended (20 U.S.C. 1070 et seq.), other applicable federal statutes and regulations, and the guarantor's policies. Applicable state law, except as preempted by federal law, may provide for certain borrower rights, remedies, and defenses in addition to those stated in this Note.

If this loan is made by the school, or if the proceeds of this loan are used to pay tuition and charges of a for-profit school that refers loan applicants to the lender, or that is affiliated with the lender by common control, contract, or business arrangement, any holder of this Note is subject to all claims and defenses which I could assert against the school. My recovery under this provision shall not exceed the amount I paid on this loan.

If I reside in the state in which the principal office of the guarantor is located, the guarantor may sue to enforce this loan in the county in which the guarantor's office is located. However, if I object to being sued there and I mail a written objection to the guarantor that is postmarked no later than 30 days after I am served with the suit, the guarantor will either have the court transfer the suit to the county in which I live or will dismiss the lawsuit.

Any notice required to be given to me will be effective if mailed by first class mail to the latest address I have provided to the holder of this Note, or if the holder reasonably determines that this address is no longer my address, to the latest address secured by the holder from the Department of Education or other reliable source. Failure by the holder to enforce or insist on compliance with any term on this Note shall not be a waiver of any right of the holder. No provision of this Note may be modified or waived except in writing. If any provision of this Note is determined to be unenforceable, the remaining provisions shall remain in force.

Borrower Certification and Authorization

I declare under penalty of perjury that the following is true and correct:

- (1) I certify that the information contained in the Borrower Section of the Application is true, complete, and correct to the best of my knowledge and belief and is made in good faith.
- (2) I certify that I am the natural or adoptive parent of the student named in the Student Section of this Application and that (s)he is my legal dependent, or that I am the spouse of the natural or adoptive parent and that my income and assets would have been taken into account when calculating the expected family contribution for the student named in the Student Section of this Application.
- (3) I certify that loan proceeds will be used for authorized educational expenses incurred by the dependent student named in the Student Section and that I will immediately repay any loan proceeds that cannot reasonably be attributed to educational expenses for attendance on at least a half-time basis at the certifying school for the loan period certified on the Application.
- (4) I certify that the total amount of loan I receive under this Note will not exceed the allowable maximums under the Act.
- (5) I certify that I do not now owe a refund on a Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, or a Leveraging Educational Assistance Partnership grant and that I am not now in default on any loan received under the Federal Perkins Loan Program (including NDSL loans), the Federal Direct Loan Program, or the Federal Family Education Loan Program (as defined in the statement of Borrower's Rights and Responsibilities) or, if I am in default, I have made payment arrangements that are satisfactory to the holder.
- (6) I authorize the lender of my loan, or its agent, to investigate my credit record to determine my eligibility for this loan and report information concerning my loan status to proper persons and organizations.
- (7) I authorize my dependent's school to pay to the holder any refund, that may be due to me, up to the amount of the loan.
- (8) I authorize the release of information pertinent to this loan: (i) by the school, current holder, and the guarantor, or their agents, to members of my immediate family unless I submit written directions otherwise; and (ii) by and amongst the schools, lenders, guarantors, subsequent holders, the Department of Education, and their agents.
- (9) So that the loan requested can be approved, I authorize the Department of Education to send any information about me that is under its control, including information from the Free Application for Federal Student Aid, to state agencies and nonprofit organizations that administer financial aid programs under the FFELP.

Student Certification and Authorization

I declare under penalty of perjury that the following is true and correct:

- (1) I certify that the information contained in the Student Information Section of the Application is true, complete, and correct to the best of my knowledge and belief and is made in good faith.
- (2) I certify that the borrower named in the Borrower Section of this Application is my natural or adoptive parent, or is the spouse of my natural or adoptive parent.
- (3) I certify that I do not now owe a refund on a Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, or a Leveraging Educational Assistance Partnership grant and that I am not now in default on any loan received under the Federal Perkins Loan Program (including NDSL loans), the Federal Direct Loan Program, or the Federal Family Education Loan Program (as defined in the statement of Borrower's Rights and Responsibilities) or, if I am in default, I have made payment arrangements that are satisfactory to the holder.
- (4) I authorize the certifying school to pay to the holder any refund that may be due to me up to the amount of the loan.
- (5) I authorize the release of information pertinent to this loan (i) by the school, current holder, and the guarantor, or their agents, to members of my immediate family unless I submit written directions otherwise; and (ii) by and amongst my schools, lenders, guarantors, subsequent holders, the Department of Education, and their agents.
- (6) I authorize the borrower identified in the Borrower Section to borrow on my behalf.
- (7) So that the loan requested can be approved, I authorize the Department of Education to send any information about me that is under its control, including information from the Free Application for Federal Student Aid, to state agencies and nonprofit organizations that administer financial aid programs under the FFELP.

School Certification

I hereby certify that the student named on this Application is accepted for enrollment on at least a half-time basis and is making satisfactory progress in a program that is eligible for the loan type certified. I certify that the borrower is an eligible borrower in accordance with the Act and has been determined eligible for a loan in the amount certified. I further certify that the disbursement schedule complies with the requirements of the Act and hereby authorize the guarantor to adjust disbursement dates if necessary to ensure compliance with the Act. I further certify that, based on records available and due inquiry, the student has met the requirements of the Selective Service Act, is not incarcerated and is not liable for an overpayment of any federal grant made under the Act, and that the information provided in the Student and the School sections of the Application (including information supplied in electronic format) is true, complete and accurate to the best of my knowledge and belief. I agree to provide the borrower with confirmation of any transfer of funds through EFT to the borrower's dependent student's account.

Instructions for Completing Federal PLUS Loan Application and Promissory Note

Guarantor or Program Identification

Borrower Section

(Items 1-18 are to be completed by the parent borrower.)

Your lender will perform a standard credit check with a national credit bureau organization before approving this loan. Under federal law you may not have adverse credit. Therefore, under program regulations, if the credit report indicates a bankruptcy, default, repossession, unresolved litigation, or judgment within the most recent five years, the loan will not be approved. You also may not be more than 90 days past due on any scheduled payment. If your loan is denied because of an adverse credit rating, your lender will contact you and explain the appeal process.

Do not complete this form in pencil. Use a black ink ball point pen or typewriter. You are making several copies, so press firmly on a hard surface. If all copies are not legible, your application will be delayed. Incorrect or incomplete information may also cause your application to be delayed.

Item 1: Enter your last name, then your first name and middle initial. If this item has been completed for you and any part of your name is incorrect, cross out all the incorrect information and print the correct information.

Note: *The legal guardian of a student may no longer borrow a PLUS loan on his or her behalf.*

Item 2: Enter your nine-digit Social Security Number. If this item has been completed for you, review it for correctness. If it is incorrect, cross out the entire incorrect number and print the entire correct Social Security Number in this box. An application without a Social Security Number will not be processed. Read the Privacy Act and the Right to Financial Privacy Act Notices in this booklet before completing this item.

Item 3: Enter your permanent home street address, apartment number, city, state, and zip code. If you have a Post Office Box and a street address, you must list both. If this item has been completed for you and any part of your address is incorrect, cross out the incorrect information and print the correct information.

Item 4: Enter the area code and telephone number for the address listed in Item 3. If you have no telephone, enter N/A.

Item 5: Enter the beginning and ending dates (Month/Year) of the academic period for which this loan is to be used (for example, 9/94 to 6/95). These dates must not be more than 12 months apart.

Item 6: Enter your current driver's license number, listing the state that issued this license, followed by the number. If you do not have a driver's license, enter N/A.

Item 7: Enter the month, day, and year of your birth. Use only numbers. Be careful not to enter the current year.

Item 8: Enter the name and address of the lender from which you wish to borrow this loan. If you do not already have a lender for this loan, contact the lender where you do business, the school's financial aid office, or the guarantor or program listed in the upper right-hand corner.

Item 9: If you know the six-digit lender code, enter it here. Otherwise, leave this item blank.

Item 10: Enter the maximum amount you wish to borrow under the PLUS Loan program for the dependent listed in the Student Section. Apply only for what you will need to pay for your dependent's educational expenses this year, keeping in mind your ability to repay your loan(s). You may borrow up to the student's estimated cost of education at the school the student will attend minus any estimated financial assistance the student has or will be awarded during the period of enrollment. This amount will be disbursed in two or more installments based on the student's academic terms, or at a school without academic terms, at the beginning and midpoint of the student's period of enrollment unless the school is exempt from this requirement. *You must initial any corrections you make in this box.*

Note: *A disclosure statement will set forth the interest rate and any additional fees. This statement must be presented to you before you receive funds from your lender.*

Item 11: Indicate your U.S. citizenship status. Contact the school's Financial Aid Office if you are unsure of your eligibility.

Item 11a: Check this box if you are a U.S. citizen, U.S. national, or a permanent resident of Palau.

Item 11b: Check this box if you are a permanent resident with an Alien Registration Receipt Card (Form I-151 or I-551) or you have a form I-94 showing any one of the following designations: 1) Refugee; 2) Asylum Granted; 3) Indefinite Parole and/or Humanitarian Parole; or 4) Cuban-Haitian entrant. Write in your eight- or nine-digit Alien Registration Number.

Item 12: Indicate your state of residence and the year you established residency.

Item 12a: Write in the two-letter postal abbreviation for your current state/country of legal residence.

Item 12b: Write in the month and year you became a resident of the state listed in Item 12a.

Item 13: *It is important that we be able to reach you during the process of making this loan and during repayment.* Enter your employer's name, city, state, and telephone number. If you are not employed, enter N/A.

Item 14: Indicate whether you are in default on a federal education loan or owe a refund on a federal student grant. The definition of default for your loan(s) is included on your Promissory Note(s).

Item 14a: Check this box if you are now in default on any loan received under the Federal Perkins Loan Program (including NDSL Loans), Federal Direct Loan Program, or the Federal Family Education Loan Program (or "FFELP" as defined in the statement of Borrower's Rights and Responsibilities) or, if you are in default, but you have made payment arrangements that are satisfactory to the holder.

Also, check this box if you now owe a refund on a Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, or a Leveraging Educational Assistance Partnership grant.

Note: If you answered yes to this question, you must attach a written statement explaining your current status and submit it with your application.

Item 14b: Check this box if you are not in default on any loan received under the Federal Perkins Loan Program (including NDSL Loans), Federal Direct Loan Program, or the Federal Family Education Loan Program ("FFELP" as defined in the statement of Borrower's Rights and Responsibilities) **and** if you do not now owe a refund on a Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, or a Leveraging Educational Assistance Partnership grant.

Item 15: Your answer to this question determines whether you wish to authorize your dependent's school to transfer your loan proceeds received by electronic funds transfer (EFT) to your dependent's student account at the school, if the school participates in EFT. If the school participates in EFT and you answer no to this question, delivery of the loan proceeds may be delayed.

Note: Federal PLUS loan funds must be delivered to the school your dependent is attending. The loan funds will be disbursed in a prorated amount based on the academic terms (semesters, quarters), or at a school without academic terms at the beginning and midpoint of the student's period of enrollment unless the school is exempt from this requirement. If the funds are disbursed in the form of a check, the check will be made copayable to you and the school.

Borrower Section *(continued)*

Item 15a: Check this box if you authorize the school to transfer your loan proceeds received by EFT to your dependent's student account.

Item 15b: Check this box if you do not wish to authorize the school to transfer the loan proceeds received by EFT to your dependent's student account, and you want the funds sent to you.

Item 16: If you have an outstanding FFELP loan (see Borrower's Rights and Responsibilities) prior to July 1, 1993, you may be eligible for postponement of payment (deferment) of your loan(s) based on your dependent student's enrollment. To be eligible for this deferment, the student for whom you are borrowing must be enrolled in an eligible institution on at least a half-time basis.

Item 16a: If you have an outstanding balance on any FFELP loans disbursed prior to July 1, 1993, check this box.

Item 16b: If you do not have an outstanding balance on any FFELP loans that were disbursed prior to July 1, 1993, check this box.

Item 16c: If you checked Box A and want to defer this and your other outstanding FFELP loans, check this box. If the student is enrolled at least half time, you must have no

outstanding FFELP loans disbursed before July 1, 1987 for a period of enrollment beginning before July 1, 1987.

Item 16d: If you checked Box B, you cannot defer this loan based on the student's enrollment status.

Item 16e: If you checked Boxes A and C and want to defer the interest payments due on this and other eligible FFELP loans, check this box.

Note: Interest will accrue on a daily basis from the date the loan funds are disbursed by the lender to the school until this loan is paid in full or cancelled. (See capitalization chart for effect on your loan balance.)

Item 16f: If you checked boxes A and C and do not want to defer the interest, check this box. You must contact your lender to establish an interest payment schedule. If you do not make interest payments when due, the interest will be added to your outstanding principal balance (capitalized) no more frequently than quarterly.

Item 17: Enter the requested information for two adult references with different United States addresses. References with addresses outside the U.S. are not acceptable. All requested items, including telephone number, must be complete or

your application will be delayed. If a reference does not have a telephone enter N/A in the appropriate space.

Item 18: Sign your legal name, including your first name, middle initial, and last name. Use a ballpoint pen. You are making several copies, so press firmly.

Enter the date you are signing the Application/Promissory Note.

By signing, you:

- 1) Acknowledge that you have read, understand, and agree to the provisions in the Borrower Certification and Authorization section, the Promissory Note, and the accompanying statement of Borrower's Rights and Responsibilities.
- 2) Agree to repay the loan in full according to the terms and conditions in the Promissory Note.

Note: Borrower signature and date are required. If you fail to sign and date the Promissory Note, your application will not be processed.

Student Section

(Items 19-24 are to be completed by the dependent for whom the parent is borrowing the loan.)

Do not complete in pencil. Use a black ink ball point pen or typewriter. You are making several copies, so press firmly on a hard surface. If all copies are not legible, your application will be delayed. Incorrect or incomplete information may also cause your application to be delayed.

Item 19: Enter your last name, then your first name, and middle initial. If this item has been completed for you and any part of your name is incorrect, cross out all the incorrect information and print the correct information.

Item 20: Enter your nine-digit Social Security Number. If this item has been completed for you, review it for correctness. If it is incorrect, cross out the entire incorrect number and print the correct Social Security Number in this box. An application without a Social Security Number will not be processed. Read the Privacy Act and the Right to Financial Privacy Act Notices in this booklet before completing this item.

Item 21: Enter the month, day, and year of your birth. Use only numbers. Be careful not to enter the current year.

Item 22: Indicate your U.S. citizenship status. Contact your school's Financial Aid Office if you are unsure of your eligibility.

Item 22a: Check this box if you are a U.S. citizen, U.S. national, or a permanent resident of Palau.

Item 22b: Check this box if you are a permanent resident with an Alien Registration Receipt Card (Form I-151 or I-551) or you have a form I-94 showing any one of the following designations: 1) Refugee; 2) Asylum granted; 3) Indefinite Parole and/or Humanitarian Parole; or 4) Cuban-Haitian entrant. Write in your eight- or nine-digit Alien Registration Number.

Item 23: Indicate whether you are in default on a federal educational loan or owe a refund on a federal student grant. The definition of default for your loan(s) is included on your Promissory Note(s).

Item 23a: Check this box if you are now in default on any loan received under the Federal Perkins Loan Program (including NDSL Loans), Federal Direct Loan Program, or the Federal Family Education Loan Program (or "FFELP" as defined in the statement of Borrower's Rights and Responsibilities) or, if you are in default, **but** you have made payment arrangements that are satisfactory to the holder.

Also, check this box if you now owe a refund on a Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, or a Leveraging Educational Assistance Partnership grant.

Note: If you answered yes to this question, you must attach a written statement explaining your current status and submit it with the application.

Item 23b: Check this box if you are not in default on any loan received under the Federal Perkins Loan Program (including NDSL Loans), Federal Direct Loan Program, or the Federal Family Education Loan Program (or "FFELP" as defined in the statement of Borrower's Rights and Responsibilities) **and** if you do not now owe a refund on a Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, or a Leveraging Educational Assistance Partnership grant.

Item 24: Sign your legal name, including your first name, middle initial, and last name. Use a ballpoint pen. You are making several copies, so press firmly.

Enter the date you are signing the Application/Promissory Note.

By signing, you acknowledge that you have read, understand, and agree to the provisions contained in the Student Certification in the Promissory Note.

Note: Student signature and date are required. If you fail to sign and date the form, the application will not be processed.

School Section (Items 25-37 are to be completed by the Financial Aid Administrator or Other Authorized School Official.)

If you will be electronically transmitting this data to the guaranty agency, check the Box in Item 35, and leave this section blank. All data fields must be transmitted. Transmission acknowledges that you have read and agree to the provisions in the School Certification.

Only a Financial Aid Administrator or other authorized school official is to complete this section. Improperly certified information can create a financial liability for the school.

Items 25-26: Enter your school name and complete address of the office that certifies this application.

Item 27: Enter the dates covered by the Cost of Attendance shown in Item 32. These dates must coincide with actual term starting and ending dates. At a school without academic terms, these dates must coincide with the student's program of study if that is less than one academic year in length, or the academic year. Please use numbers in a Month, Day, Year format; for example, 9/15/94.

Item 28: Indicate the academic level of the student identified in the Student Section. Select the proper grade level indicator using the standard grade level codes provided:

Code Grade Level

- 1 Freshman/First Year
(Including proprietary institution programs that are less than one year in duration.)
- 2 Sophomore/Second Year

- 3 Junior/Third Year
- 4 Senior/Fourth Year
- 5 Fifth Year/Other Undergraduate
(Including sixth year undergraduate and continuing education students.)
- A First Year Graduate/Professional
- B Second Year Graduate/Professional
- C Third Year Graduate/Professional
- D Beyond Third Year Graduate/Professional

Item 29: Indicate whether the dependent student for whom the parent is borrowing is enrolled at least half time or full time. Parents may not borrow for students enrolled less than half time.

Item 30: This is the date the student is expected to complete the program at your institution. Please use numbers in a Month, Day, Year format; for example, 6/15/95. Day date is needed to determine the specific day the borrower ceases to be eligible for a deferment of repayment based on the dependent student's enrollment. If you are unsure of the actual completion (graduation) date in the future, enter the last day of the month.

Item 31: Enter the assigned six- or eight-digit code for your institution. This code is provided by the U.S. Department of Education for the Federal Family Education Loan Programs.

Item 32: Enter the total cost for the dependent student for whom the parent is borrowing for tuition and fees, room and board, books and supplies, transportation, and personal

expenses for the period of enrollment covered by this Application.

Item 33: Enter the amount of financial aid, which the school knows the dependent student for whom the parent is borrowing has been or will be awarded for the enrollment period shown in Item 27. Financial aid should include aid from all federal, state or private sources, excluding the loan applied for with this application.

Item 34: Enter the amount of the borrower's eligibility for the Federal PLUS Loan. The borrower's eligibility may be reduced based on professional judgment. If this field is left blank, the application will be delayed.

Item 35: Your signature acknowledges that you have read and agree to the provisions contained in the School Certification in the Promissory Note. You must sign the application, print your name, and provide the date of certification, unless you are submitting the information electronically.

Item 36: Enter the telephone number, including area code, of the school official who can answer questions about this application.

Item 37: Enter the disbursement dates for this loan according to the following requirements:
1) Multiple disbursements are required unless the loan is disbursed more than halfway through the loan period. 2) Schools may not request that the lender disburse loan proceeds earlier than 30 days before the first day of the loan period. 3) Second disbursements, if requested earlier than the midpoint of the period of enrollment, must not be disbursed earlier than 30 days before the beginning of the second term.

Lender Section (Items 38-43 are to be completed by an authorized lending official.)

This section need not be completed by the lender if the lender has made alternative arrangements with the guarantor to provide the required information.

Item 38: Enter your Lender name and complete address.

Item 39: Enter the assigned six-digit code for your lending institution. This code has been provided by the U.S. Department of Education for the Federal Family Education Loan Program.

Item 40: Enter the telephone number, including area code, of the lending official who can answer questions about this application.

Item 41: Indicate the approved amount of the Federal PLUS Loan. Unless you wish to reduce the amount certified by the school or if the School Section is marked "Electronically Transmitted" in Box 35, you may leave this field blank. If you leave this field blank, the loan will be approved for the lesser of the amount the school certified or the amount the borrower requested. The amount will be disclosed to you on the notice of guarantee.

Item 42: Sign and date the application. Print or type your name and the date you are approving the application.

Item 43: This item may be left blank or used by the lender as needed.

Equal Credit Opportunity Act Notice
The following information must be provided to an applicant when you deny a Federal Family Education Loan.

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against you on the basis of race, color, religion, national origin, sex, marital status, or age (provided that you have the capacity to enter into a binding contract); because all or part of your income derives from any public assistance program; or because you have in good faith exercised any right under the Consumer Credit Protection Act.

The names and addresses of the federal agencies which administer compliance with this law are listed below. During the course of the loan

application process your lender will, upon request, inform you of the proper body which regulates the lender.

Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Office of the Comptroller of the Currency
490 L'Enfant Plaza East, SW
Washington, DC 20219

Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429

Federal Home Loan Bank Board
101 Indiana Avenue, NW
Washington, DC 20552

National Credit Union Administration
2025 M Street, NW
Washington, DC 20456

Federal Trade Commission
6th Street and Pennsylvania Avenue, NW
Washington, DC 20580

Important Notices**Privacy Act Notice**

The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you:

The authority for collecting the requested information from and about you is Section 484(a)(4)(B) of the Higher Education Act of 1965, as amended [20 U.S.C. 1091(a)(4)(B)]. You are advised that participation in the Federal Family Education Loan Program is voluntary, but the requested information is necessary for participation.

The principal purpose of this information is to verify your identity, to determine your Program eligibility and benefits, to permit the servicing of your loan(s), and, in the event it is necessary, to locate you and to collect on your loan(s) if it becomes delinquent or defaulted.

The routine uses of this information include its disclosure to federal, state, or local agencies, to private parties such as relatives, present and former employers, business and personal associates, to guaranty agencies, to credit bureau organizations, to educational and financial institutions, and to agency contractors in order to verify your identity, to determine your Program eligibility and benefits, to permit the servicing or collecting of your loan(s), to counsel you in repayment efforts, to investigate possible fraud and to verify compliance with Program regulations, or to locate you if you become delinquent in your loan(s) payments or you default.

You must provide all of the information requested in order to have your application processed.

Section 7(b) of the Privacy Act of 1974 (5 U.S.C. 552a note) requires that when any federal, state, or local government agency requests that you disclose your Social Security Number (SSN), you must also be advised whether that disclosure is mandatory or voluntary, by what statutory or other authority your SSN is solicited, and what uses will be made of it.

Section 7(a)(2) of the Privacy Act provides that an agency may continue to require disclosure of your SSN as a condition to grant you a right, benefit, or privilege provided by law in cases in which the agency required this disclosure under statute or regulation prior to January 1, 1975, in order to verify the identity of an individual.

Disclosure of your SSN is required to participate in the Federal Family Education Loan Program. The United States Department of Education has, for several years, consistently required the disclosure of the SSN on application forms and other necessary Federal Family Education Loan Program documents adopted pursuant to published regulations.

Your SSN will be used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) in order to record necessary data accurately. As an identifier, the SSN is used in such Program activities as determining your Program eligibility, certifying your school attendance and student status, determining your eligibility for deferment of payments, determining your eligibility for disability or death claims, and for tracing and collecting from you in case you become delinquent in your loan payments or you default.

Financial Privacy Act Notice

Under the Right to Financial Privacy Act of 1978 (12 U.S.C. 3401-3421), the U.S. Department of Education will have access to financial records in your student loan file maintained by the lender in compliance with the administration of the Federal Family Education Loan Program.

Paperwork Reduction Notice

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0009. The time required to complete this information is estimated to average 0.50 hours (30 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed, and complete and review the information collection. **If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to:**

U.S. Department of Education
Office of Student Financial Assistance
Policy Development Division
400 Maryland Avenue
S.W. (Room 3053, ROB-3)
Washington, DC 20202-5449.

If you have any comments or concerns regarding the status of your individual submission of this form, write directly to the guarantor or program identified in the upper right-hand corner of this form.

Borrower's Rights and Responsibilities

FFELP Definition: The Federal Family Education Loan Program includes the subsidized Federal Stafford Loan, formerly known as Guaranteed Student Loan (GSL); the former Federally Insured Student Loan (FISL); the unsubsidized Federal Stafford Loan; the Federal Supplemental Loans for Students (SLS), formerly known as ALAS; the Federal PLUS (parent) Loan, and the Federal Consolidation Loan. The FFEL Program is authorized by Title IV, Part B of the Higher Education Act of 1965.

1. Maximum Loan Amounts - Under the Federal PLUS Program, I may borrow an amount not to exceed the student's estimated cost of attendance minus any estimated financial assistance the student has or will be awarded during the period of enrollment.

2. Loan Proceeds - I must use the loan money for authorized educational expenses incurred by my dependent student to attend the school named for the loan period shown on the Application. Authorized expenses include: tuition, room, board, fees, books, supplies, equipment, transportation and commuting expenses. Loan proceeds may not be used to purchase or lease an automobile.

The loan money will be disbursed in a prorated amount based on the academic terms at the school. At a school without academic terms, disbursement will be made at the beginning and midpoint of the period of enrollment unless the school is exempt from this requirement. If disbursed by check, the check will be copayable to me and the school, and sent to the school. If I approve, the loan money may be sent to the school by electronic funds transfer.

3. Change of Status - Federal law requires me to notify my lender (or any subsequent holder of my loan), in writing, if any of the following events occur before my loan is repaid:

- I change my address;
- I change my name (for example, maiden name to married name);
- the student fails to enroll (A) at least half time, or (B) for the loan period certified, or (C) at the school that certified my Application;
- the student withdraws from school or begins attending less than half time;
- the student transfers to another school;
- the student graduates;
- I change my employer or my employer's address changes; or
- I have any other change in status that would affect my loan status (for example, the loss of eligibility for an unemployment deferment by obtaining a job).

The student and/or I must notify the school, while enrolled, of local address changes.

4. Effect of Loans on Other Student Aid - As receipt of a loan will affect the student's eligibility for other student aid, it may be beneficial to determine the student's eligibility for grants, work-study funds and other forms of student assistance before applying for a PLUS loan.

5. Interest - For PLUS Loans made on or after July 1, 1994, the interest rate will be a variable rate, adjusted annually on July 1, not to exceed 9%. For loans made between July 1, 1994, and June 30, 1998, the variable rate for each 12-month period will be equal to the bond equivalent rate of 52-week Treasury Bills auctioned at the final auction held prior to June 1, plus 3.1%. For loans made on or after July 1, 1998, the rate of interest will be described to me in a disclosure statement. Outstanding PLUS Loans that I received prior to October 1, 1992, may have a different interest rate. The actual interest rate applicable to my loan will be disclosed to me in a disclosure statement.

It is my responsibility to pay interest on the unpaid principal amount of the loan from the date of disbursement until the entire principal sum and accrued interest are paid in full. I am responsible for payment of all interest that accrues on this loan.

6. Cost of Deferring Interest Payments - Under certain circumstances, for example during deferment or forbearance, I will not be required to make principal payments, but interest charges on my PLUS Loan will accrue. This interest may be paid or capitalized. Capitalization may occur no more frequently than quarterly.

If I choose to defer and capitalize interest charges, this will increase the principal balance of my loan and the total amount of interest cost I incur. If I agree to make payments but do not, the interest will be added to the loan principal (capitalized). This will also increase the principal amount of my loan and the total amount of interest cost I incur.

The chart on the next page allows me to estimate the cost of capitalization and estimate the effect it will have on my monthly payments. If necessary, I must add two or more estimates of my payment together to approximate more closely the total monthly payment.

7. Sale or Transfer of Loan(s) - The lender may sell or otherwise transfer my loan without my consent. Should ownership of a loan be transferred, I will be notified of the name, address and telephone number of the new holder of my loan, if the address where I make my payments changes. Sale or transfer of my loan to a subsequent holder does not affect my rights and responsibilities.

8. Consequences of Default - Default is defined in the Note. If I default, the entire unpaid balance and collection fees will become immediately due and payable. Failure to repay this or any FFELP loan may result in any or all of the following: loss of federal and state income tax refunds, legal action, assessment of collection charges including attorney fees, loss of professional license, loss of

eligibility for other student aid and assistance under most federal benefit programs, loss of eligibility for deferments, negative credit reports, and administrative wage garnishment.

9. Credit Bureau Notification - Information concerning the amount, disbursement, and repayment of my loan will be reported to one or more national credit bureau organizations. If I default on this or any FFELP loan, this will also be reported to national credit bureaus. I will be notified at least 30 days in advance that default information will be disclosed to a credit bureau unless I enter into repayment arrangements on the loan within 30 days of the date on the notice. I will be given a chance to ask for a review of the debt before it is reported. My holder and guarantor must provide a timely response to a request from any credit organization regarding objections I might raise with that organization about the accuracy and completeness of information.

10. Special Repayment Arrangements - A Federal Consolidation Loan Program is available under which I (or my spouse and I jointly) may consolidate into one debt federal education loans received from different lenders and/or under different education loan programs. This Program allows the repayment period to exceed the normal 10-year period and permits multiple debts to be combined into one monthly payment. For additional information, I should contact my lender(s), holder(s), or guarantor(s).

Under certain circumstances, military personnel may have their loans repaid by the Secretary of Defense in accordance with 10 U.S.C. 2141. Questions should be addressed to the local service recruiter. This is a recruiting program and does not pertain to prior service individuals or those not eligible for enlistment in the Armed Forces. *I am responsible for any payments due on my loan even though I may qualify for military repayment programs.*

11. Loan Cancellation - My loan debt will be cancelled if I, or the dependent student for whom this loan was borrowed, dies. Documentation verifying the death must be submitted to the holder of this Note.

My loan debt will also be cancelled if I become permanently and totally disabled. However, the holder of my loan may not approve the request for cancellation based on permanent and total disability if the condition existed before I applied for this loan. If the condition did exist, my doctor must certify that the condition substantially deteriorated after the loan was approved. An application for cancellation must be submitted to my holder, and documentation verifying the permanent and total disability must be certified by my doctor and accepted by the holder of this loan.

My loan(s) will not automatically be discharged in bankruptcy.

The Act provides for certain loan cancellations for borrowers whose dependent students are unable to complete a course of study because the institution closes, or whose eligibility was falsely certified by the institution. If the school failed to make a refund that it owed to my lender, the portion of the loan that should have been refunded shall be discharged.

Neither the lender, the guarantor, nor the Department of Education vouch for the quality or suitability of the academic programs offered by participating schools. Repayment of this loan is not contingent upon the performance of my dependent's school of attendance, nor the student's obtaining employment in his/her field of study.

12. Deferments - I have a right to postpone repayment if I provide the holder of my loan(s), or its servicing agent, with a request for a deferment together with evidence that verifies my eligibility. Upon request, the holder will provide me with a deferment application that lists deferment categories and eligibility requirements. The types of deferments that are available depend on when I first borrowed a FFELP loan (formerly called GSL).

Borrowers with PLUS Loans that were first disbursed on or after July 1, 1993, and who had no outstanding balance on a FFELP loan at the time are eligible for the following types of deferments:

- while enrolled at least half time at an eligible school,
- provided the program is approved by the Department of Education, while pursuing a graduate fellowship program or rehabilitation training program for individuals with disabilities,
- up to three years, while conscientiously seeking but unable to find full-time employment,

- up to three years, for any reason (in accordance with federal regulations) that has caused the borrower to have an economic hardship.

Deferments for borrowers with an outstanding FFELP Loan disbursed prior to July 1, 1993, include:

- while enrolled full time at an eligible school or pursuing a graduate fellowship program or a rehabilitation program for disabled individuals,
- while enrolled at least half time at an eligible school,
- while a student for whom the borrower has obtained a Federal PLUS Loan is A) enrolled full time at an eligible school, B) pursuing an eligible graduate fellowship program, or C) pursuing an approved rehabilitation training program,
- while a student for whom the borrower has obtained a Federal PLUS Loan is enrolled at least half time at an eligible school,
- up to 24 months while conscientiously seeking but unable to find full-time employment, or
- up to three years while the borrower or dependent is temporarily, totally disabled.

In addition to the above deferments, borrowers with an outstanding Federal PLUS Loan(s) made prior to August 15, 1983, are eligible for the following deferments:

- while on active duty status in the U.S. Armed Forces or service in the U.S. Public Health Service as a commissioned officer,

- while serving as a full-time volunteer under the Peace Corps Act, in an ACTION Program or another comparable program determined eligible for deferment by the U.S. Department of Education, or

- while serving in an internship or residency to receive professional recognition to begin professional practice, or leading to a postgraduate degree or certificate.

13. Forbearance - If I am unable to make my scheduled payments, the lender or holder of my promissory note may allow me to reduce the amount of my payment or to temporarily stop making payments as long as I intend to repay my loan. This action is called a forbearance.

During a period of forbearance, interest charges continue to accrue while I am temporarily permitted to delay or reduce payments. If I am willing but financially unable to make payments under my repayment schedule, I may request forbearance to allow for any of the following:

- a short period during which I make no payments,
- an extension of time for making payments, or
- a period during which I make smaller payments than were originally scheduled.

My holder is generally not required to grant a forbearance and may require me to provide my reasons for the request and other information. If I am serving in a national service position for which I receive a national service education award under the National and Community Service Trust Act of 1993, my holder is required to grant me a forbearance. The Act also requires forbearance when my annual debt burden for FFELP Loans equals or exceeds 20% of my disposable income.

Capitalization of Federal PLUS Loan Interest

What is capitalization?

Capitalization is a process whereby a lender adds unpaid interest to the principal balance of a loan. You are responsible for paying the interest due on a PLUS Loan from the date the lender disburses the loan funds to the school until the loan is paid in full.

If you are granted a deferment or forbearance and you choose to defer and capitalize interest charges, the principal balance of your loan will increase each time your lender capitalizes unpaid interest. As a result, you will pay more interest charges over the life of the loan. When you begin repaying your loan, your monthly payment amount will be higher or, if your loan is subject to the \$50 minimum payment, you will make more payments.

Contact your lender if you have any questions or need more information.

This chart compares the monthly payments on loans where interest is paid while the student is in school (Option 1) and loans where the interest is capitalized (Option 2).

Loan Type	Option 1: Interest Payment Made			Option 2: Interest Payment Deferred	
	Loan Amount	Monthly Interest	Monthly Payment*	Interest Capitalized**	Monthly Payment*
PLUS Loan 9% Interest	\$2,000	\$15.29	\$ 50.00* (47 payments)	\$186.17	\$ 50.12 (54 payments)
	\$4,000	\$30.58	\$ 50.67	\$367.07	\$ 56.15
	\$8,000	\$61.15	\$101.35	\$734.12	\$110.65

* 120 monthly payments unless otherwise noted.

** The estimate of interest capitalized in these examples is based on quarterly capitalization over a 12-month period.

Repaying Your Loans

Follow these steps to estimate your loan payment.

Step 1: Calculate Your Monthly Interest Charges

Round your loan up to the nearest \$500. If your loan amount is not on the table, follow the example below to estimate your monthly accrued interest.

Example:

PLUS Loan of \$4,500 at 7% interest

$$\begin{array}{r} \$4,000 = \$23.33/\text{month} \\ + 500 = 2.92/\text{month} \\ \hline \$26.25/\text{month}^* \end{array}$$

Your Monthly Interest \$ _____

Approximate Monthly Interest

Loan Amount	7.0%	8.0%	9.0%	10.0%
\$500	\$2.92	\$3.33	\$3.75	\$4.17
\$1,000	\$5.83	\$6.67	\$7.50	\$8.33
\$2,000	\$11.67	\$13.33	\$15.00	\$16.67
\$3,000	\$17.50	\$20.00	\$22.50	\$25.00
\$3,500	\$20.42	\$23.33	\$26.25	\$29.17
\$4,000	\$23.33	\$26.67	\$30.00	\$33.33
\$5,000	\$29.17	\$33.33	\$37.50	\$41.67
\$5,500	\$32.08	\$36.67	\$41.25	\$45.83
\$6,000	\$35.00	\$40.00	\$45.00	\$50.00
\$7,000	\$40.83	\$46.67	\$52.50	\$58.33
\$7,500	\$43.75	\$50.00	\$56.25	\$62.50

Step 2: Estimate Your Capitalized Interest

Complete this step only if you will capitalize interest on a PLUS Loan. *This is an estimate only.* Actual interest capitalized will depend on disbursement dates, number of disbursements, the variable interest rate, and the frequency of capitalization.

	Monthly Interest (From Step One)		Number of Months in Deferment or Forbearance		Estimate of Capitalized Interest
Sample	\$ 26.25	X	27	=	\$ 708.75
Your Capitalized Interest	\$ _____	X	_____	=	\$ _____

Step 3: Estimate Your Monthly Payment

Round your loan up to the nearest \$500. If your principal amount is not on the table, follow the example below to estimate your monthly payment. If you previously had interest capitalized, add it to the original loan amount to get the new principal amount.

Example:

PLUS Loan of \$5,208.75 (4,500 + 708.75) at 7% interest

$$\begin{array}{r} \$5,000 = \$58.07/\text{month} \\ + 500 = 5.81/\text{month} \\ \hline \$63.88/\text{month} \end{array}$$

* Minimum monthly payment = \$50 or amount of interest accruing each month

Estimated Monthly Payments (10 Year Term)

Principal Balance	7.0%	8.0%	9.0%	10.0%
\$500*	\$5.81	\$6.07	\$6.34	\$6.61
\$1,000*	\$11.61	\$12.14	\$12.67	\$13.22
\$3,000*	\$34.83	\$36.41	\$38.01	\$39.66
\$5,000	\$58.07	\$60.68	\$63.36	\$66.10
\$7,000	\$81.30	\$84.95	\$88.70	\$92.54
\$9,000	\$104.52	\$109.23	\$114.04	\$118.98
\$10,000	\$116.14	\$121.36	\$126.72	\$132.20
\$15,000	\$174.21	\$182.04	\$190.07	\$198.29
\$20,000	\$232.28	\$242.72	\$253.43	\$264.39
\$25,000	\$290.34	\$303.41	\$316.79	\$330.49

	Loan Amount		Estimate of Capitalized Interest (From Step Two)		New Principal Balance		Estimated Monthly Payment
Sample	\$ 4,500.00	+	\$ 708.75	=	\$ 5,208.75		\$ 63.88
Your Monthly Payment	\$ _____	+	\$ _____	=	\$ _____		\$ _____



SCH

IN-SCHOOL DEFERMENT REQUEST

Federal Family Education Loan Program

 OMB No. 1845-0005
 Form Approved
 Exp. Date 06/30/2002

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying documents shall be subject to penalties which may include fines, imprisonment or both, under the U.S. Criminal Code and 20 U.S.C. §1097.

SECTION 1: BORROWER IDENTIFICATION

Please correct or, if information is missing, enter below. If a correction, check this box:

SSN [] [] [] - [] [] - [] [] [] []

Name _____

Address _____

City, State, Zip _____

Telephone - Home () _____

Telephone - Other () _____

SECTION 2: DEFERMENT REQUEST

Before answering any questions, carefully read the entire form, including the instructions and other information in Sections 5 and 6.

I meet the qualifications for the deferment checked below and request that my loan holder defer repayment of my loan(s):

While I am enrolled at an eligible school as a **FULL-TIME STUDENT**. (For borrowers with any FFEL Program loan.)

While I am enrolled at an eligible school as a **LESS THAN FULL-TIME BUT AT LEAST HALF-TIME STUDENT**. (For borrowers who, on the date they signed the promissory note, did not have an outstanding balance on a FFEL Program loan made before July 1, 1987.)

NOTE: Your promissory note or other loan documents may state that a borrower with an outstanding balance on a FFEL Program loan made prior to July 1, 1993 must receive another loan in order to qualify for a half-time student deferment. This requirement was eliminated by the Higher Education Amendments of 1998. Effective October 1, 1998, no FFEL Program borrower who is eligible for a deferment based on enrollment as at least a half-time student is required to receive another loan in order to qualify for this deferment.

SECTION 3: BORROWER UNDERSTANDINGS AND CERTIFICATIONS

I understand that: (1) Principal payments will be deferred, but if I have an unsubsidized loan, I am responsible for paying the interest that accrues.

(2) I have the option of making interest payments on my unsubsidized loan(s) during my deferment. I may choose to make interest payments by checking the box below; unpaid interest that accrues will be capitalized by my loan holder.

I wish to make interest payments on my unsubsidized loan(s) during my deferment.

(3) My deferment will begin on the date the deferment condition began. (4) My deferment will end on the earlier of the date that the condition that establishes my deferment eligibility ends or the certified deferment end date. (5) My loan holder will not grant this deferment request unless all applicable sections of this form are completed and any required additional documentation is provided. (6) If my deferment does not cover all my past due payments, my loan holder may grant me a forbearance for all payments due before the begin date of my deferment or — if the period for which I am eligible for a deferment has ended — a forbearance for all payments due at the time my deferment request is processed. (7) If I am eligible for a post-deferment grace period on loans made before October 1, 1981, my loan holder may grant me a forbearance on my other loans for this period so that I can begin repayment of all my loans at the same time. I understand that my loan holder may capitalize the interest that accrues on my other loans during the six-month period and that this will increase the principal balance of my other loans. (8) My loan holder may grant me a forbearance on my loans for up to 60 days, if necessary, for the collection and processing of documentation related to my deferment request. Interest that accrues during the forbearance will not be capitalized.

I certify that: (1) The information I provided in Sections 1 and 2 above is true and correct. (2) I will provide additional documentation to my loan holder, as required, to support my deferment status. (3) I will notify my loan holder immediately when the condition(s) that qualified me for the deferment ends.

(4) I have read, understand, and meet the eligibility criteria of the deferment for which I have applied.

Borrower's Signature _____ Date _____

SECTION 4: AUTHORIZED OFFICIAL'S CERTIFICATION

NOTE: As an alternative to completing this section, the school may attach its own enrollment certification report listing the required information.

I certify, to the best of my knowledge and belief, that the borrower named above:

(1) is/was enrolled as (check the appropriate box) a full-time student at least a half-time student

during the academic period from [] [] - [] [] - [] [] [] [] to [] [] - [] [] - [] [] [] [] and

(2) is reasonably expected to complete his/her program requirements on [] [] - [] [] - [] [] [] [] .

Name of Institution _____ OPE-ID _____

Address _____ City, State, Zip _____

Name/Title of Authorized Official _____ Telephone () _____

Authorized Official's Signature _____ Date _____

SECTION 5: INSTRUCTIONS FOR COMPLETING THE FORM

Type or print using dark ink. Report dates as month-day-year (MM-DD-YYYY). For example, 'January 1, 1999' = '01-01-1999'. An authorized school official must either (A) complete Section 4, or (B) attach the school's own enrollment certification report listing the required information. If you need help completing this form, contact your loan holder.

Return the completed form and any required documentation to the address shown in Section 7.

SECTION 6: DEFINITIONS FOR IN-SCHOOL DEFERMENT REQUEST**Definitions**

- The **Federal Family Education Loan (FFEL) Program** includes Federal Stafford Loans (both subsidized and unsubsidized), Federal Supplemental Loans for Students (SLS), Federal PLUS Loans, and Federal Consolidation Loans.
- A **deferment** is a period during which I am entitled to postpone repayment of the principal balance of my loan(s). The federal government pays the interest that accrues during an eligible deferment for all subsidized Federal Stafford Loans and for Federal Consolidation Loans for which the Consolidation loan application was received by my loan holder (1) on or after January 1, 1993 but before August 10, 1993, (2) on or after August 10, 1993, if it includes *only* Federal Stafford Loans that were eligible for federal interest subsidy, or (3) on or after November 13, 1997, for that portion of the Consolidation loan that paid a subsidized Federal Stafford Loan or a Federal Direct Stafford/Ford (Direct Subsidized) Loan. I am responsible for the interest that accrues during this period on all other FFEL Program loans.
- **Forbearance** means permitting the temporary cessation of payments, allowing an extension of time for making payments, or temporarily accepting smaller payments than previously scheduled. I am responsible for paying the interest on my loan(s) during a forbearance.
- The **holder** of my FFEL Program loan(s) may be a lender, guaranty agency, secondary market, or the U.S. Department of Education.
- **Capitalization** is the addition of unpaid interest to the principal balance of my loan. This will increase the principal and the total cost of my loan.
- An **authorized certifying official** for an In-School Deferment is an authorized official of the school where I am/was enrolled as a full-time or at least half-time student.

SECTION 7: WHERE TO SEND THE COMPLETED DEFERMENT REQUEST

**RETURN THE COMPLETED DEFERMENT REQUEST AND ANY REQUIRED DOCUMENTATION TO:
(IF NO ADDRESS IS SHOWN, RETURN TO YOUR LOAN HOLDER)**

SECTION 8: IMPORTANT NOTICES**Privacy Act Disclosure Notice**

The Privacy Act of 1974 (5 U.S.C. §552a) requires that we disclose to you the following information:

The authority for collecting this information is §421 *et seq.* of the Higher Education Act of 1965, as amended (the HEA) (20 U.S.C. §1071 to 1087-2). The principal purpose for collecting this information is to determine whether you are eligible for a deferment on your loan(s) under the Federal Family Education Loan (FFEL) Program.

We ask that you provide the information requested on this deferment request on a voluntary basis. However, you must provide all of the requested information so that the holder(s) of your loan(s) can determine whether you qualify for a deferment.

The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, *Federal Register*, Vol. 59, p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, *Federal Register*, Vol. 59, p. 65532). Thus, this information may be disclosed to parties that we authorize to assist us in administering the federal student aid programs, including contractors that are required to maintain safeguards under the Privacy Act. Disclosures may also be made for verification of information, determination of eligibility, enforcement of conditions of the loan or grant, debt collection, and the prevention of fraud, waste, and abuse and these disclosures may be made through computer matching programs with other federal agencies. Disclosures may be made to determine the feasibility of entering into computer matching agreements. We may send information to members of Congress if you ask them in writing to help you with federal student aid questions. If we are involved in litigation, we may send information to the Department of Justice (DOJ), a court, adjudicative body, counsel, or witness if the disclosure is related to financial aid and certain other conditions are met. If this information, either alone or with other information, indicates a potential violation of law, we may send it to the appropriate authority for consideration of action and we may disclose to DOJ to get its advice related to the Title IV, HEA programs or questions under the Freedom of Information Act. Disclosures may be made to qualified researchers under Privacy Act safeguards. In some circumstances involving employment decisions, grievances, or complaints or involving decisions regarding the letting of a contract or making of a grant, license, or other benefit, we may send information to an appropriate authority. In limited circumstances, we may disclose to a federal labor organization recognized under 5 U.S.C. Chapter 71.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. §1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

Paperwork Reduction Notice

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0005. The time required to complete this information collection is estimated to average 0.16 hours (10 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed, and complete and review the information collection. *If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to:*

U.S. Department of Education, Washington, DC 20202-4651.

If you have any comments or concerns regarding the status of your individual submission of this form, write directly to the address shown in Section 7.

Sample Notification of Loan Disbursement

October 7, 2001

First Last
Address
City, State ZIP

Student ID: #####

Dear Student:

This letter is to inform you that the proceeds from your Federal Stafford Loan have been received from your lender. The following disbursement was made to your account on the date indicated.

10/04/01	Subsidized Stafford Loan	2,667.50
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This is a loan that must be repaid. If you do not want all or part of this loan, contact the Office of Student Financial Services within 14 days to request that the money be returned to the lender.

Please contact us if you have any questions about your financial aid or your student account.

Sincerely,

Office of Student Financial Services