



Department of Justice

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TWO TERRE HAUTE MEN INVOLVED IN MAKING COUNTERFEIT CURRENCY ARE SENTENCED

PRESS RELEASE

Timothy M. Morrison, United States Attorney for the Southern District of Indiana, announced that MAX W. REED, 62 and JULIUS B. NESBITT, 59, of Terre Haute, IN, were sentenced by U.S. District Judge Larry J. McKinney for their roles in a scheme to manufacture and exchange counterfeit currency. Yesterday, JULIUS B. NESBITT, was sentenced to twelve months and a day of imprisonment, following his guilty plea to making and passing counterfeit federal reserve notes. On January 22, 2009, MAX W. REED, 62, was sentenced to sixteen months imprisonment, following his guilty plea to making and exchanging counterfeit currency. This case was the result of an investigation by the United States Secret Service.

In January 2008, NESBITT and REED engaged in a scheme to manufacture counterfeit federal reserve notes in Terre Haute. NESBITT had traveled to Terre Haute after faking his own death in South Carolina. While in Terre Haute, the defendants made over \$65,000 in counterfeit currency. As a result of the investigation, United States Secret Service discovered multiple illegal passes of counterfeit federal reserve notes that matched the serial numbers of counterfeit currency seized from REED AND NESBITT. The Secret Service discovered that this counterfeit currency had been passed in Arkansas, Alabama, Arizona, Florida, Georgia, Illinois, Kentucky, Louisiana, South Carolina, North Carolina, Ohio, Missouri, New York and Indiana.

According to Assistant U. S. Attorney Doris L. Pryor, who prosecuted the case for the government, Judge McKinney also imposed 3 years supervised release following MAX W. REED and JULIUS B. NESBITT's release from imprisonment. During the period of supervised release, the defendants must undergo drug testing and cooperate in the collection of DNA as directed by probation.

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