



# Department of Justice

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Southern District of Indiana**

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## **INDIANAPOLIS MAN INDICTED FOR BANK FRAUD**

### PRESS RELEASE

Timothy M. Morrison, United States Attorney for the Southern District of Indiana, announced that SYLVESTER REEVES, 39, Indianapolis, Indiana, was indicted by a federal grand jury sitting in Indianapolis for Bank Fraud, following an investigation by the United States Secret Service.

The indictment alleges that REEVES knowingly executed a scheme to defraud various financial institutions of more than \$120,000. He provided false information to the financial institutions regarding funds on deposit as to various prepaid debit cards, so that he could obtain unauthorized cash payments from said financial institutions.

According to Assistant U. S. Attorney James M. Warden, who is prosecuting the case for the government, REEVES faces a maximum possible prison sentence of 30 years and a maximum possible fine of \$1,000,000. An initial hearing will be scheduled before a U.S. Magistrate Judge in Indianapolis, Indiana.

**The indictment is an allegation only, and the defendant is presumed innocent unless and until proven guilty at trial or by guilty plea.**

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