CAPITAL SPENDING UP 14 IMMEDIATE RELEASE PERCENT IN 2006

LENGTH(1:00 SECONDS) THURSDAY, JAN. 24, 2008

## ANNOUNCER:

IN 2006, THE AMOUNT OF MONEY THAT U-S BUSINESSES REINVESTED IN BUILDINGS AND EQUIPMENT REACHED AN ALL-TIME HIGH OF ONE-POINT-THREE TRILLION DOLLARS. THIS INFORMATION COMES FROM A NEW CENSUS BUREAU REPORT CALLED ANNUAL CAPITAL EXPENDITURES 2006. THE REPORT COVERS SPENDING ON NEW AND USED EQUIPMENT AND STRUCTURES. IT DOESN'T INCLUDE FARM BUSINESSES. CAPITAL EXPENDITURES ARE EXPENSES THAT AREN'T DEDUCTED IN THE YEAR THEY'RE MADE, BUT THEY'RE DEPRECIATED OVER THE LIFE OF THE ASSET. BUSINESSES USE THESE EXPENDITURES AS LONG-TERM INVESTMENTS IN THEIR COMPANY. OF THE 135 INDUSTRIES IN THIS REPORT, 54 INCREASED THEIR SPENDING OVER LAST YEAR, 13 SPENT LESS, AND 68 SHOWED NO CHANGE IN THEIR RATE OF INVESTMENT. FOR MORE INFORMATION ON CAPITAL EXPENDITURES, VISIT W-W-W-DOT-CENSUS-DOT-GOV.

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