

**U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION
WILL HOLD ITS FIRST PUBLIC HEARING FOR 2008
ON THE U.S.-CHINA RELATIONSHIP:
ECONOMICS AND SECURITY IN PERSPECTIVE**

Are you interested in receiving regular updates about the Commission's activities via fax or email, or would you like to update your contact information or unsubscribe to our updates? Please email your contact information to contact@uscc.gov.

FOR IMMEDIATE RELEASE
Released: February 5, 2008

Contacts: Kathy Michels (202) 624-1409
kmichels@uscc.gov
Web site: www.uscc.gov

UPDATED INFORMATION AND AGENDA

The U.S.-China Economic and Security Review Commission will conduct a public hearing on **Thursday, February 7, 2008** on “**The Implications of Sovereign Wealth Fund Investments for National Security.**”

The hearing is being conducted to obtain testimony about how China is using its Sovereign Wealth Fund and how its use by China to make investments in the United States may affect U.S. economic and national security.

Members of Congress testifying include Senator Sherrod Brown and Congresswoman Marcy Kaptur of Ohio. Deputy Assistant Secretary Robert Dohner of the U.S. Treasury Department, Ms. Linda Thomsen, Director of the Division of Enforcement, of the Securities and Exchange Commission, and scholars and experts from universities, business and industry will also testify. [A copy of the full agenda is attached.](#)

Hearing Co chairs: Commission Chairman Larry M. Wortzel and Commissioner Patrick A. Mulloy

What: Public Hearing on “**The Implications of Sovereign Wealth Fund Investments for National Security**”

When: Thursday, February 7, 2008 (8:45 am – 4:45 pm)

Where: Room 562 Dirksen Senate Office Bldg., First Street & Constitution Avenue, NE,
Washington, DC 20510

A copy of the full agenda is attached and posted to www.uscc.gov. The public is invited to attend the hearing—— reservations are not required—— seating is available on a first-come, first-served basis.

Panelists’ bios and written statements will be available on the Commission’s website at www.uscc.gov Thursday, February 7, 2008.

Visit the USCC website, www.uscc.gov , for transcripts of previous hearings, commissioned research reports, the Commission’s annual reports to the Congress, and other information about the Commission’s activities.



Hearing on the Implications of Sovereign Wealth Fund Investments for National Security

February 7, 2008

**562 Dirksen Senate Office Building
Washington, DC 20510**

Updated February 6, 2008 *PLEASE NOTE CHANGE IN START TIME*

Hearing Co chairs: Chairman Larry Wortzel and Commissioner Patrick Mulloy

9:00 am – 9:45 am

Panel I: Congressional Perspectives

- Senator Evan Bayh (D-Indiana)
- Senator Sherrod Brown (D-Ohio)
- Congresswoman Marcy Kaptur (D-Ohio)
- Senator James Webb (D-Virginia) [speaking at 2:30pm]

10:00 am – 11:00 am

Panel II: Government Perspectives

- Dr. Robert Dohner, Deputy Assistant Secretary for Asia, the Department of the Treasury, Washington, DC
- Ms. Linda Chatman Thomsen, Director of the Division of Enforcement, Securities and Exchange Commission, Washington, DC

11:15 am – 12:45 pm

Panel III: Overview

- Dr. Brad Setser, Fellow for Geoeconomics, Council on Foreign Relations, New York, NY
- Dr. Peter Navarro, Business Professor, The Paul Merage School of Business, University of California, Irvine, CA
- Dr. Michael Martin, Analyst in Asian Trade and Finance, Foreign Affairs, Defense and Trade Division, Congressional Research Service, Washington, DC

12:45 pm – 1:45 pm

Lunch Break

1:45 pm – 3:15 pm

Panel IV: Impact on Financial Services Industry

- Dr. Charles Dallara, Managing Director, The Institute of International Finance, Washington, DC
- Dr. Peter Morici, Professor of International Business, University of Maryland, College Park, MD
- Ms. Karen Shaw Petrou, Managing Partner, Federal Financial Analytics, Inc., Washington, DC

3:30 pm – 4:45 pm

Panel V: Impact on National Security

- Ms. Daniella Markheim, Senior Analyst in Trade Policy, The Heritage Foundation, Washington, DC
- Mr. Alan Tonelson, Research Fellow, U.S. Business and Industry Council Educational Foundation, Washington, DC

* * *