UNITED STATES OF AMERICA BEFORE THE SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940 Release No. 2745; June 20, 2008

In the Matter of

Slick Enterprises, Inc. P.O. Box 5958 Winston-Salem, North Carolina 27113

(803-189)

ORDER UNDER SECTION 202(a)(11)(G) OF THE INVESTMENT ADVISERS ACT OF 1940

Slick Enterprises, Inc. filed an application on October 25, 2005, and amendments and restatements thereto on March 23, 2007, March 18, 2008, and May 19, 2008, for an order under section 202(a)(11)(G) of the Investment Advisers Act of 1940 ("Act"). The order would declare applicants and applicants' employees acting within the scope of their employment to be persons not within the intent of section 202(a)(11) of the Act, which defines the term "investment adviser."

On May 22, 2008, a notice of the filing of the application was issued (Investment Advisers Act Release No. 2736). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application and the amendments thereto, that applicants are persons not within the intent of section 202(a)(11) of the Act. Accordingly,

IT IS ORDERED, under section 202(a)(11)(G) of the Act, that the requested exemption by Slick Enterprises, Inc. (803-189) is hereby granted, effective immediately, subject to the conditions in the application as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

Florence E. Harmon Acting Secretary