# UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION February 2, 2009

ADMINISTRATIVE PROCEEDING File No. 3-13359

In the Matter of

GLOBAL 1 INVESTMENT HOLDINGS CORPORATION,

Respondent.

ORDER INSTITUTING ADMINISTRATIVE PROCEEDINGS AND NOTICE OF HEARING PURSUANT TO SECTION 12(j) OF THE SECURITIES EXCHANGE ACT OF 1934

T.

The Securities and Exchange Commission ("Commission") deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 ("Exchange Act") against Global 1 Investment Holdings Corporation ("Global" or "Respondent").

II.

After an investigation, the Division of Enforcement alleges that:

# A. RESPONDENT

1. Global (CIK #1262456, 1389210), formerly known as Silver Screen Studios, Inc., is a Georgia corporation based in Atlanta, Georgia. Global's common stock and a class of preferred stock are registered with the Commission pursuant to Exchange Act Section 12(g). In May 2008, Global's common stock was removed from quotation on the OTC Bulletin Board (symbol: GOIH) and became quoted on the Pink Sheets, operated by Pink OTC Markets Inc.

# B. DELINQUENT PERIODIC FILINGS

2. Global is delinquent in its periodic filings with the Commission, having not filed: (i) a Form 10-KSB annual report for its fiscal year ended December 31, 2007; (ii) a Form 10-QSB quarterly report for its quarter ended March 31, 2008; (iii) a Form 10-QSB

quarterly report for its quarter ended June 30, 2008; and (iv) a Form 10-QSB quarterly report for its quarter ended September 30, 2008. In addition, Global failed to file a notification of late filing on Form 12b-25 for the delinquent reports. Global's last filing with the Commission is a Form 10-QSB filed on February 14, 2008, purportedly for the company's quarter (rather than fiscal year) ended December 31, 2007.

- 3. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports (Forms 10-K or 10-KSB), and Rule 13a-13 requires issuers to file quarterly reports (Forms 10-Q or 10-QSB). Exchange Act Rule 12b-25 requires an issuer to notify the Commission of an inability to file a periodic report, along with supporting reasons, by filing a Form 12b-25 no later than one business day after the due date for the report.
- 4. As a result of the foregoing, Respondent failed to comply with Exchange Act Section 13(a) and Exchange Act Rules 12b-25, 13a-1 and 13a-13.

### III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

- A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondent an opportunity to establish any defenses to such allegations; and.
- B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke, the registration of each class of securities of the Respondent registered pursuant to Section 12 of the Exchange Act.

## IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondent shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondent fails to file the directed Answer, or fails to appear at a hearing after being duly notified, Respondent may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as

provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondent personally or by certified, registered, or Express Mail, or by other means permitted by the Commission's Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy Secretary