

February 2009 TRADE GAP IS \$26.0 BILLION

U.S. international trade in goods and services

The U.S. monthly goods and services deficit decreased in February 2009, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$36.2 billion (revised) in January to \$26.0 billion in February, as exports increased and imports decreased. The previously published January deficit was \$36.0 billion.



Exports

Exports of goods and services increased \$2.0 billion in February to \$126.8 billion, as an increase in goods exports more than offset a decrease in services exports.

- The increase in goods exports was mostly accounted for by increases in *consumer goods; automotive vehicles, parts, and engines; and foods, feeds, and beverages.*
- The decrease in services exports was more than accounted for by decreases in *travel, passenger fares, and other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services). An increase in *transfers under U.S. military sales contracts* was partly offsetting.

Imports

Imports of goods and services decreased \$8.2 billion in February to \$152.7 billion, mostly reflecting a decrease in goods imports. Services imports also decreased.

- The decrease in goods imports was mostly accounted for by decreases in *industrial supplies and materials, capital goods, and consumer goods.*
- The decrease in services imports was mostly accounted for by decreases in *other transportation* (which includes freight and port services), *passenger fares, and travel.*

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada decreased from \$2.5 billion in January to \$1.8 billion in February. Exports increased \$0.9 billion to \$15.6 billion, while imports increased \$0.1 billion to \$17.4 billion.
- The goods deficit with China decreased from \$20.6 billion in January to \$14.2 billion in February. Exports increased \$0.5 billion to \$4.7 billion, while imports decreased \$5.9 billion to \$18.9 billion.
- The goods deficit with Japan decreased from \$4.3 billion in January to \$2.2 billion in February. Exports increased \$0.2 billion to \$4.2 billion, while imports decreased \$1.9 billion to \$6.4 billion.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the April 9 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: February 2009. The next release is May 12, 2009.